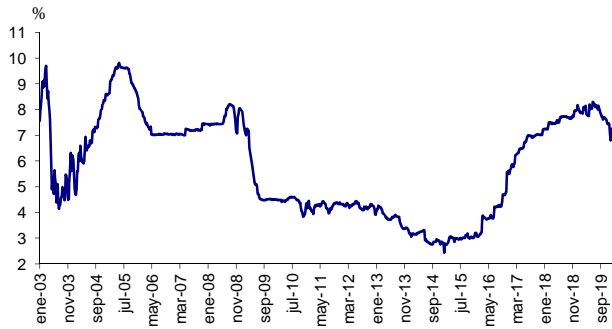
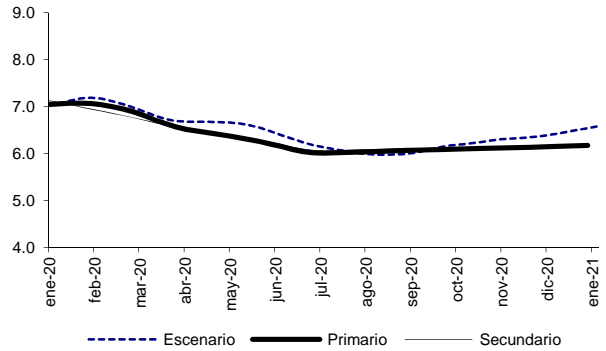


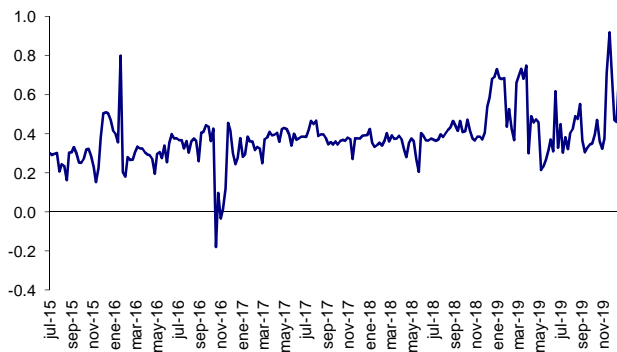
**Evolución CETES 28d**



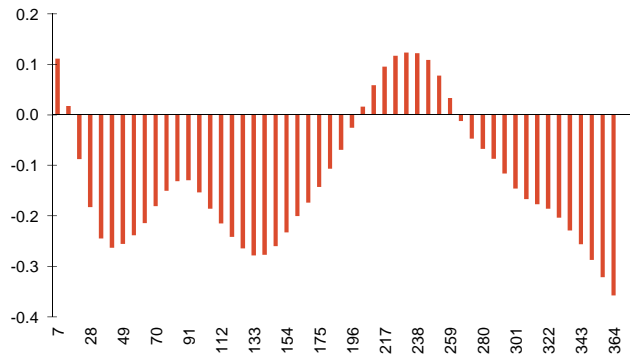
**Futuros Implícitos a 28d y Escenario VALMEX**



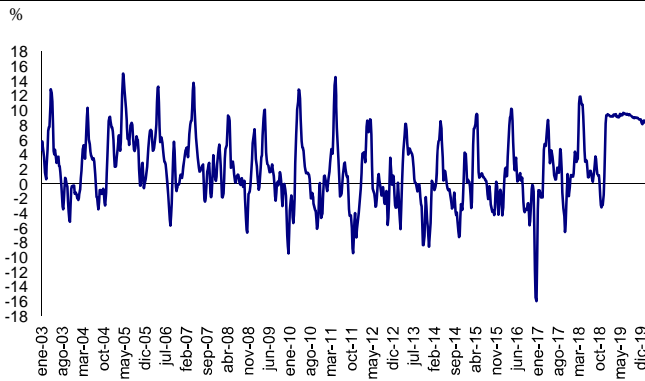
**Diferencia entre CETES y TIIE 28d (ptos. porcent.)**



**Diferencia entre Futuros Sec. y Escenario (ptos. porcent.)**



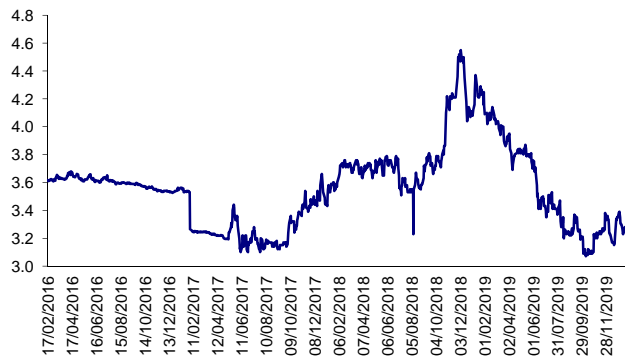
**Tasas Reales CETE 28**



**Volatilidad de CETES**



**Tasas real a 10 años**



**Tasa del bono a 10 años**

