

Emisora	Último	Rend. acumulado				Márgenes			VE/UALIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2019 2/	2020 2/
IPC	41,324	-7.76%	-8.4%	-5.1%	-3.5%	8.91%	25.99%	19.07%	7.91	7.60	7.04
AEROMEX	11.86	-14.0%	-16.2%	-24.2%	-43.0%	15.36%	21.40%	4.04%	3.76	4.51	3.87
ALFAA	12.57	-4.2%	-11.7%	-19.8%	-42.7%	17.87%	12.34%	6.58%	4.69	5.04	4.81
ALPEKA	13.32	-8.8%	-27.4%	-36.2%	-52.9%	24.36%	11.48%	8.13%	3.96	4.82	4.94
ALSEA	39.92	-9.1%	-13.1%	-19.9%	-18.2%	-2.06%	21.35%	7.51%	6.19	9.90	8.77
AMXL	15.52	-6.3%	-3.7%	2.8%	11.8%	15.09%	31.15%	15.37%	6.22	6.30	6.12
ARA	3.57	-9.6%	-14.6%	-14.6%	-31.7%	19.16%	13.92%	10.96%	4.02	5.59	5.27
AC	107.99	-1.9%	0.4%	8.0%	-0.6%	7.62%	17.91%	12.41%	9.29	9.03	8.35
ASUR	324.89	-13.4%	-12.5%	-8.2%	-0.6%	6.17%	61.34%	49.46%	12.68	12.86	11.92
AUTLAN	8.85	-1.7%	-0.6%	-4.2%	-29.2%	8.03%	18.94%	5.52%	3.66	4.22	4.22
AXTEL	4.28	-1.6%	33.8%	39.4%	54.0%	-22.99%	41.35%	6.06%	4.84	4.63	5.83
BBAJIO	30.70	0.2%	-3.9%	-3.1%	-17.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	29.69	-7.6%	-12.7%	-13.8%	-22.3%	8.71%	11.92%	6.99%	7.16	7.86	7.16
BOLSA	41.58	-9.2%	-1.6%	0.6%	3.4%	4.65%	57.93%	53.70%	10.69	12.38	11.48
CEMEXCPO	6.34	-10.7%	-20.3%	-10.5%	-33.0%	8.06%	15.53%	7.55%	7.41	6.44	6.31
CHDRAUB	25.33	-5.1%	0.4%	-6.6%	-32.9%	14.11%	7.05%	4.31%	6.04	6.65	6.24
GENTERA	18.89	-10.4%	-12.9%	-3.0%	19.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	29.97	-11.9%	-13.4%	-14.8%	10.5%	4.87%	20.52%	18.22%	18.23	19.81	17.82
CULTIBA	11.76	7.4%	-0.7%	-23.4%	-21.6%	2.19%	8.97%	5.34%	20.53	n.a.	n.a.
KUOB	55.98	5.6%	6.2%	0.1%	30.9%	10.92%	15.70%	10.94%	9.41	n.a.	n.a.
ELEKTRA	1327.58	-3.6%	-4.6%	-4.4%	32.3%	4.01%	16.00%	9.99%	20.46	n.a.	n.a.
ELEMENT	9.20	-12.9%	-17.9%	-14.4%	-54.6%	-5.34%	13.32%	-0.47%	7.48	7.44	6.83
FEMSAUBD	159.21	-8.1%	-8.7%	-10.9%	-9.0%	4.61%	14.39%	8.81%	11.28	12.27	11.16
GAP	213.66	-12.1%	-9.9%	-4.9%	19.0%	5.43%	60.35%	49.41%	13.80	14.37	11.94
GCARSOA1	54.03	-17.6%	-23.5%	-22.6%	-24.3%	7.92%	14.08%	10.88%	9.94	10.82	10.43
GCC	97.98	-1.4%	-1.6%	-2.9%	-6.7%	9.86%	30.46%	18.87%	7.02	8.37	7.75
GFAMSA	3.07	-17.5%	-23.8%	-31.2%	-60.1%	4.62%	12.54%	7.66%	18.54	21.21	20.32
GFINBURO	21.12	-4.0%	-9.9%	-8.9%	-26.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	106.64	-7.5%	-7.9%	0.9%	1.7%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	46.42	-7.0%	-12.9%	-10.5%	-3.9%	19.34%	50.40%	40.63%	5.11	6.25	5.81
GMXT	26.35	-9.5%	-3.8%	4.9%	1.4%	10.55%	42.73%	28.63%	8.40	7.58	6.94
GPH	57.80	0.0%	0.0%	0.0%	1.4%	15.54%	15.51%	10.78%	4.84	n.a.	n.a.
GRUMAB	189.06	-6.4%	-9.1%	-2.6%	-9.5%	10.80%	16.19%	11.99%	8.14	8.51	8.11
GSANBOR	23.00	0.0%	-0.8%	-6.1%	21.7%	8.98%	12.88%	8.82%	8.38	8.88	8.63
ICH	83.94	-10.4%	-10.5%	-9.8%	-0.8%	9.48%	12.60%	9.22%	7.69	8.82	7.71
IDEAL	40.00	0.0%	0.0%	0.0%	14.6%	5.85%	57.69%	45.92%	19.63	n.a.	n.a.
IENOVA	85.62	-2.3%	-3.8%	-3.7%	15.5%	7.41%	56.26%	44.99%	12.99	11.62	10.29
KIMBERA	37.27	-3.3%	-6.8%	-0.6%	19.6%	5.20%	25.16%	20.68%	11.93	11.83	11.12
KOF	108.98	-9.9%	-5.9%	-5.1%	-6.5%	7.62%	18.03%	12.00%	8.29	8.18	7.65
LABB	19.92	-9.5%	-7.6%	6.5%	56.5%	8.78%	20.16%	19.09%	10.12	10.39	8.79
LACOMER	23.34	-5.0%	-2.8%	-0.2%	15.3%	11.15%	9.17%	5.18%	4.80	6.28	5.41
LALA	14.61	-9.5%	-15.1%	-10.6%	-37.3%	7.07%	10.91%	6.85%	6.04	7.39	6.89
LIVEPOL	91.81	-0.9%	-6.9%	-2.2%	-24.1%	13.67%	16.55%	13.29%	6.26	n.a.	n.a.
MEGA	65.90	-5.7%	-10.2%	-14.9%	-25.2%	26.37%	47.61%	28.57%	2.46	2.68	2.50
MEXCHEM	38.49	-9.2%	-18.1%	-4.5%	-17.6%	n.a.	n.a.	n.a.	6.65	n.a.	n.a.
MFRISCO	2.53	-7.0%	-22.9%	-18.6%	-42.5%	-46.18%	3.39%	-30.67%	87.22	9.25	4.81
NEMAK	6.66	-0.1%	-17.2%	-16.2%	-50.7%	16.20%	14.10%	6.42%	3.89	3.87	3.68
OMA	129.27	-17.6%	-9.9%	-8.9%	17.7%	9.35%	61.80%	56.94%	10.01	10.45	9.57
ORBIA	38.49	-9.2%	-18.1%	-4.5%	-17.6%	14.52%	19.56%	11.80%	6.65	6.93	6.49
PE&OLES	177.44	-8.6%	-9.7%	-10.5%	-30.5%	4.50%	21.49%	6.03%	6.43	6.88	5.24
PINFRA	192.13	-6.3%	-7.1%	-0.7%	1.2%	8.48%	59.16%	54.18%	10.10	13.76	12.35
RASSINI	41.50	0.0%	0.0%	0.0%	53.0%	15.71%	15.57%	11.16%	4.21	n.a.	n.a.
BSMX	25.19	-12.7%	-8.4%	-2.5%	-4.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	61.78	-5.8%	-4.4%	-4.2%	4.7%	12.01%	11.58%	8.45%	5.70	6.74	5.92
SORIANAB	21.55	-6.8%	-10.0%	-15.3%	-6.8%	14.80%	7.94%	5.91%	5.64	6.25	6.05
TLEVISAC	36.83	-14.4%	-17.3%	-17.0%	-18.4%	8.35%	37.66%	16.96%	5.58	6.45	6.28
AZTECAC	0.69	-7.9%	-17.6%	-5.6%	-70.5%	19.00%	17.84%	11.90%	5.40	8.29	7.31
VESTA	31.23	-6.7%	-10.5%	-8.1%	12.1%	8.01%	82.33%	81.44%	5.40	13.96	13.07
VITROA	37.80	-0.5%	-8.2%	-10.3%	-26.6%	12.41%	12.98%	6.67%	4.98	n.a.	n.a.
VOLAR	20.06	-19.3%	-15.8%	1.4%	21.6%	59.50%	28.15%	12.53%	4.70	8.27	6.85
WALMEXV	55.20	-6.2%	-1.6%	1.9%	10.7%	6.23%	10.98%	8.35%	13.90	13.38	12.49

1/ Rendimiento al capital RK = (Ra - (RD)) / (K / (DN+K)) calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2019 ^{2/}	2020 ^{2/}				
IPC	2.48	1.61	2.64	15.29	17.23	14.86	n.a.	2.11	6,056,782	n.a.

AEROMEX	3.88	3.26	17.31	-3.46	-8.00	19.63	8.35	1.42	8,197	691
ALFAA	3.34	2.67	5.01	10.94	6.88	6.11	14.20	0.89	63,543	5,055
ALPEKA	2.25	1.67	2.36	4.27	6.86	7.35	19.11	0.70	28,214	2,118
ALSEA	3.16	2.94	8.37	36.05	39.95	26.27	11.45	3.49	33,414	837
AMXL	2.29	2.05	4.16	15.13	12.80	11.52	2.69	5.76	1,024,807	66,031
ARA	2.45	-0.31	-0.39	6.59	5.43	5.18	10.40	0.34	4,620	1,294
AC	1.86	1.10	1.59	19.95	16.43	14.66	63.92	1.69	190,525	1,764
ASUR	1.33	0.73	0.90	17.83	17.59	16.09	103.86	3.13	97,467	300
AUTLAN	2.31	1.65	5.65	20.14	n.a.	258.44	19.42	0.46	3,101	350
AXTEL	2.70	2.52	17.19	-875.51	20.91	110.97	1.19	3.59	12,257	2,864
BBAJIO	n.a.	n.a.	n.a.	6.51	6.54	6.64	34.99	6.11	36,531	1,190
BIMBOA	3.09	2.89	4.93	22.10	21.17	17.29	15.68	1.89	139,638	4,703
BOLSA	0.05	-1.44	-1.56	18.43	17.72	16.40	11.49	3.62	24,656	593
CEMEXCPO	5.09	4.66	9.57	32.75	9.78	7.45	11.61	0.55	95,971	15,137
CHDRAUIB	3.53	3.37	5.52	16.01	13.31	11.27	28.55	0.89	24,308	960
GENEREA	n.a.	n.a.	n.a.	9.37	n.a.	n.a.	12.60	1.50	30,688	1,625
CUERVO	1.82	0.24	0.27	29.50	29.11	25.67	13.28	2.26	109,512	3,654
CULTIBA	3.70	2.43	4.08	11.44	n.a.	n.a.	23.69	0.50	8,438	718
KUOB	3.91	3.56	5.11	11.44	n.a.	n.a.	30.56	1.83	25,547	456
ELEKTRA	10.60	4.19	6.70	19.18	n.a.	n.a.	419.03	3.17	309,833	233
ELEMENT	4.62	4.05	-115.51	-9.01	83.90	100.30	17.37	0.53	11,152	1,212
FEMSAUBD	2.27	1.18	1.93	27.52	23.36	19.38	70.42	2.26	569,689	3,578
GAP	1.68	0.92	1.12	22.36	22.44	18.80	34.99	6.11	119,863	561
GCARSOA1	1.24	0.56	0.73	15.08	n.a.	13.03	38.17	1.42	123,266	2,281
GCC	2.30	1.10	1.77	15.08	301.55	272.72	61.01	1.61	32,582	333
GFAMSA	19.28	17.85	29.20	3.59	-68.16	29.32	10.90	0.28	1,750	570
GFINBURO	n.a.	n.a.	n.a.	10.82	10.07	8.04	22.26	0.95	140,167	6,637
GFNORTEO	n.a.	n.a.	n.a.	8.42	8.05	7.66	67.18	1.59	307,492	2,883
GMEXICOB	1.75	1.02	1.27	8.43	10.97	9.86	31.57	1.47	361,380	7,785
GMXT	1.61	1.42	2.12	8.43	0.88	0.73	33.53	4.47	108,051	4,101
GPH	1.61	0.79	1.14	8.20	n.a.	n.a.	61.75	0.94	21,839	378
GRUMAB	2.08	1.77	2.39	16.53	16.06	14.24	61.39	3.08	79,925	423
GSANBOR	0.72	0.48	0.70	17.66	16.37	15.83	14.07	1.63	52,086	2,265
ICH	0.00	-1.76	-2.40	-62.32	17.08	12.88	76.97	1.09	36,646	437
IDEAL	7.76	5.89	7.41	466.95	n.a.	n.a.	10.81	3.70	120,006	3,000
IENOVA	4.32	4.20	5.25	14.56	15.89	14.33	60.80	1.41	131,343	1,534
KIMBERA	2.27	1.64	2.00	22.30	20.98	18.29	1.71	21.75	114,972	3,085
KOF	2.02	1.41	2.11	18.92	16.31	15.01	58.52	1.86	228,949	2,101
LABB	2.36	2.01	2.12	21.15	18.53	12.71	7.87	2.53	20,876	1,048
LACOMER	0.65	-0.62	-1.09	10.56	11.38	10.34	50.06	0.47	10,718	459
LALA	3.42	3.23	5.15	19.54	16.51	13.50	9.12	1.60	36,173	2,476
LIVEPOL	1.88	1.09	1.36	9.95	n.a.	n.a.	81.09	1.13	123,227	1,342
MEGA	0.66	0.45	0.75	4.56	4.33	4.14	98.83	0.67	19,766	300
MEXCHEM	n.a.	n.a.	n.a.	17.37	n.a.	n.a.	21.33	1.80	80,829	2,100
MFRISCO	67.54	64.69	-7.14	-1.79	-3.60	-6.93	3.95	0.64	6,440	2,545
NEMAK	2.56	2.01	4.41	8.23	6.83	6.35	11.02	0.60	20,507	3,079
OMA	0.89	0.18	0.19	15.81	15.58	13.99	24.67	5.24	50,903	394
ORBIA	3.08	2.66	4.41	17.37	14.79	11.43	21.33	1.80	80,829	2,100
PE&OLES	2.50	1.62	5.77	66.04	723.61	368.02	180.47	0.98	70,528	397
PINFRA	2.31	-1.79	-1.96	16.15	14.84	13.75	119.17	1.61	73,033	380
RASSINI	0.20	-0.23	-0.32	10.48	n.a.	n.a.	20.83	1.99	13,286	320
BSMX	n.a.	n.a.	n.a.	66.04	n.a.	n.a.	0.09	0.10	83,698	3,323
SIMEC	0.00	-1.91	-2.61	-29.68	13.26	9.01	68.23	0.91	30,748	498
SORIANAB	2.65	2.50	3.36	11.99	11.36	9.24	35.49	0.61	38,787	1,800
TLEVISAC	3.41	2.69	5.98	20.08	23.87	22.74	35.21	1.05	94,797	2,574
AZTECAC	5.87	4.76	7.13	1.41	11.38	-7.70	1.69	0.41	1,482	2,164
VESTA	5.88	5.26	5.32	1.41	11.31	14.02	1.69	0.41	19,729	632
VITROA	2.42	1.63	3.17	36.63	n.a.	n.a.	55.75	0.68	18,279	484
VOLAR	4.17	3.34	7.50	6.67	n.a.	n.a.	6.21	3.23	17,610	878
WALMEXV	0.76	0.33	0.43	25.43	23.00	21.24	9.63	5.73	963,869	17,461

1/ Rendimiento al capital $R_k = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.