

Emisora	Último Precio	Rend. acumulado					Márgenes			VE/UALIDA	
		7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2019 2/	2020 2/
IPC	41,389	0.16%	-7.6%	-4.9%	-0.6%	8.75%	25.95%	19.07%	8.01	7.53	7.10
AEROMEX	11.50	-3.0%	-18.5%	-26.5%	-39.9%	15.57%	21.40%	4.04%	3.75	4.49	3.85
ALFAA	12.31	-2.1%	-12.3%	-21.5%	-39.2%	18.09%	12.34%	6.58%	4.65	5.00	4.77
ALPEKA	13.02	-2.3%	-25.3%	-37.7%	-51.1%	24.71%	11.48%	8.13%	3.91	4.76	4.88
ALSEA	40.96	2.6%	-11.4%	-17.8%	-10.8%	-2.38%	21.35%	7.51%	6.27	10.03	8.89
AMXL	15.92	2.6%	0.2%	5.4%	16.8%	14.57%	31.15%	15.37%	6.33	6.41	6.23
ARA	3.41	-4.5%	-18.4%	-18.4%	-31.1%	20.13%	13.92%	10.96%	3.83	5.43	5.12
AC	108.58	0.5%	1.0%	8.6%	3.9%	7.58%	17.91%	12.41%	9.34	9.07	8.38
ASUR	310.49	-4.4%	-16.7%	-12.3%	0.6%	6.50%	61.34%	49.46%	12.15	12.35	11.44
AUTLAN	8.30	-6.2%	-7.8%	-10.2%	-30.3%	8.41%	18.94%	5.52%	3.54	4.10	4.10
AXTEL	4.12	-3.7%	20.8%	34.2%	57.3%	-22.72%	41.35%	6.06%	4.75	4.55	5.73
BBAJIO	29.45	-4.1%	-5.6%	-7.0%	-22.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	29.90	0.7%	-12.0%	-13.2%	-20.7%	8.63%	11.92%	6.99%	7.19	7.89	7.19
BOLSA	41.35	-0.6%	-3.5%	0.0%	3.9%	4.68%	57.93%	53.70%	10.62	12.31	11.41
CEMEXCPO	5.88	-7.3%	-24.1%	-16.9%	-35.3%	8.41%	15.53%	7.55%	7.21	6.27	6.15
CHDRAUB	25.09	-0.9%	-0.8%	-7.5%	-30.7%	14.20%	7.05%	4.31%	6.01	6.63	6.22
GENTERA	17.93	-5.1%	-16.7%	-7.9%	18.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	31.10	3.8%	-13.2%	-11.5%	15.1%	4.69%	20.52%	18.22%	18.91	20.49	18.43
CULTIBA	11.15	-5.2%	-3.0%	-27.4%	-25.7%	2.32%	8.97%	5.34%	19.57	n.a.	n.a.
KUOB	55.98	0.0%	5.0%	0.1%	24.4%	10.92%	15.70%	10.94%	9.41	n.a.	n.a.
ELEKTRA	1317.61	-0.8%	-4.3%	-5.1%	30.8%	4.04%	16.00%	9.99%	20.34	n.a.	n.a.
ELEMENT	8.70	-5.4%	-22.0%	-19.1%	-55.6%	-5.36%	13.32%	-0.47%	7.29	7.27	6.67
FEMSAUBD	166.89	4.8%	-4.9%	-6.6%	-2.5%	4.33%	14.39%	8.81%	11.77	12.75	11.60
GAP	210.49	-1.5%	-12.4%	-6.3%	22.1%	5.55%	60.35%	49.41%	13.61	14.18	11.78
GCARSOA1	52.94	-2.0%	-20.7%	-24.2%	-28.7%	8.09%	14.08%	10.88%	9.75	10.63	10.24
GCC	99.70	1.8%	2.2%	-1.2%	-5.2%	9.69%	30.46%	18.87%	7.13	8.48	7.84
GFAMSA	2.90	-5.5%	-33.2%	-35.0%	-57.7%	4.68%	12.54%	7.66%	18.50	21.17	20.28
GFINBURO	19.80	-6.3%	-11.0%	-14.6%	-26.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	102.44	-3.9%	-11.7%	-3.0%	1.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	48.10	3.6%	-9.8%	-7.3%	1.3%	18.73%	50.40%	40.63%	5.26	6.40	5.95
GMXT	27.49	4.3%	-3.5%	9.5%	6.7%	10.11%	42.73%	28.63%	8.40	7.84	7.18
GPH	57.80	0.0%	0.0%	0.0%	1.4%	15.54%	15.51%	10.78%	4.84	n.a.	n.a.
GRUMAB	185.79	-1.7%	-8.6%	-4.3%	-8.6%	11.03%	16.19%	11.99%	8.03	8.40	8.00
GSANBOR	23.00	0.0%	0.0%	-6.1%	23.0%	8.98%	12.88%	8.82%	8.38	8.88	8.63
ICH	91.97	9.6%	-1.7%	-1.2%	15.9%	8.68%	12.60%	9.22%	8.59	9.66	8.44
IDEAL	39.00	-2.5%	-2.5%	-2.5%	14.2%	6.03%	57.69%	45.92%	19.29	n.a.	n.a.
IENOVA	86.08	0.5%	-3.6%	-3.2%	16.3%	7.37%	56.26%	44.99%	13.03	11.66	10.32
KIMBERA	37.68	1.1%	-3.1%	0.5%	20.0%	4.91%	25.16%	20.68%	12.04	11.93	11.22
KOF	108.45	-0.5%	-8.1%	-5.6%	-5.1%	7.66%	18.03%	12.00%	8.26	8.15	7.62
LABB	18.92	-5.0%	-14.4%	1.1%	53.1%	9.42%	20.16%	19.09%	9.71	9.98	8.45
LACOMER	22.98	-1.5%	-5.1%	-1.8%	17.2%	11.34%	9.17%	5.18%	4.72	6.20	5.33
LALA	14.36	-1.7%	-15.5%	-12.1%	-36.4%	7.25%	10.91%	6.85%	6.01	7.32	6.83
LIVEPOL	92.46	0.7%	-4.2%	-1.6%	-21.0%	13.58%	16.55%	13.29%	6.30	n.a.	n.a.
MEGA	65.98	0.1%	-9.5%	-14.8%	-21.9%	26.35%	47.61%	28.57%	2.46	2.69	2.50
MEXCHEM	37.47	-2.7%	-20.1%	-7.1%	-16.7%	n.a.	n.a.	n.a.	6.55	n.a.	n.a.
MFRISCO	2.37	-6.3%	-19.9%	-23.8%	-45.4%	-46.67%	3.39%	-30.67%	85.81	9.10	4.74
NEMAK	6.01	-9.8%	-21.7%	-24.4%	-53.6%	17.16%	14.10%	6.42%	3.70	3.71	3.53
OMA	123.57	-4.4%	-14.2%	-12.9%	16.6%	9.80%	61.80%	56.94%	9.57	10.02	9.18
ORBIA	37.47	-2.7%	-20.1%	-7.1%	-16.7%	14.84%	19.56%	11.80%	6.55	6.83	6.39
PE&OLES	190.39	7.3%	-3.0%	-3.9%	-15.0%	4.20%	19.96%	6.03%	6.78	7.21	5.49
PINFRA	189.48	-1.4%	-6.5%	-2.1%	2.0%	8.59%	59.16%	54.18%	9.93	13.60	12.21
RASSINI	41.50	0.0%	0.0%	0.0%	53.5%	15.71%	15.57%	11.16%	4.21	n.a.	n.a.
BSMX	24.64	-2.2%	-11.8%	-4.6%	-6.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	63.58	2.9%	-1.4%	-1.4%	14.0%	11.64%	11.58%	8.45%	5.92	6.94	6.09
SORIANAB	20.83	-3.3%	-15.8%	-18.1%	-5.3%	15.17%	7.94%	5.91%	5.54	6.14	5.94
TLEVISAC	34.23	-7.1%	-16.4%	-22.9%	-15.3%	8.95%	37.66%	16.96%	5.38	6.25	6.08
AZTECAC	0.70	1.5%	-11.0%	-4.3%	-65.6%	18.92%	17.84%	11.90%	5.41	8.30	7.32
VESTA	32.52	4.1%	-6.7%	-4.4%	17.8%	7.73%	82.33%	81.44%	5.41	14.31	13.39
VITROA	32.10	-15.1%	-21.7%	-23.8%	-33.1%	13.96%	12.98%	6.67%	4.47	n.a.	n.a.
VOLAR	17.66	-12.0%	-25.8%	-10.7%	4.4%	62.15%	28.15%	12.53%	4.50	7.98	6.60
WALMEXV	57.50	4.2%	2.5%	6.2%	13.7%	5.99%	10.98%	8.35%	14.47	13.91	12.98

1/ Rendimiento al capital RK = (Ra - (RD)) / (K / (DN+K)) calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U			Valor		Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2019 ^{2/}	2020 ^{2/}	VLPA	P/VL	Mercado	
IPC	2.48	1.61	2.64	15.44	17.40	15.01	n.a.	2.13	6,116,051	n.a.

AEROMEX	3.88	3.26	17.31	-3.36	-7.76	19.03	8.35	1.38	7,948	691
ALFAA	3.34	2.67	5.01	10.72	6.73	5.98	14.20	0.87	62,228	5,055
ALPEKA	2.25	1.67	2.36	4.18	6.71	7.18	19.11	0.68	27,578	2,118
ALSEA	3.16	2.94	8.37	36.98	40.99	26.95	11.45	3.58	34,285	837
AMXL	2.29	2.05	4.16	15.52	13.13	11.82	2.69	5.91	1,051,220	66,031
ARA	2.45	-0.31	-0.39	6.30	5.19	4.94	10.40	0.33	4,413	1,294
AC	1.86	1.10	1.59	20.06	16.52	14.74	63.92	1.70	191,566	1,764
ASUR	1.33	0.73	0.90	17.04	16.81	15.38	103.86	2.99	93,147	300
AUTLAN	2.31	1.65	5.65	18.89	n.a.	242.38	19.42	0.43	2,909	350
AXTEL	2.70	2.52	17.19	-842.78	20.13	106.83	1.19	3.46	11,799	2,864
BBAJIO	n.a.	n.a.	n.a.	6.24	6.27	6.37	34.99	6.02	35,043	1,190
BIMBOA	3.09	2.89	4.93	22.25	21.32	17.41	15.68	1.91	140,626	4,703
BOLSA	0.05	-1.44	-1.56	18.33	17.62	16.31	11.49	3.60	24,520	593
CEMEXCPO	5.09	4.66	9.57	30.38	9.07	6.91	11.61	0.51	89,008	15,137
CHDRAUIB	3.53	3.37	5.52	15.86	13.19	11.16	28.55	0.88	24,078	960
GENEREA	n.a.	n.a.	n.a.	8.89	n.a.	n.a.	12.60	1.42	29,128	1,625
CUERVO	1.82	0.24	0.27	30.61	30.21	26.63	13.28	2.34	113,641	3,654
CULTIBA	3.70	2.43	4.08	11.44	n.a.	n.a.	23.69	0.47	8,001	718
KUOB	3.91	3.56	5.11	11.44	n.a.	n.a.	30.56	1.83	25,547	456
ELEKTRA	10.60	4.19	6.70	19.04	n.a.	n.a.	419.03	3.14	307,506	233
ELEMENT	4.62	4.05	-115.51	-8.52	79.34	94.85	17.37	0.50	10,546	1,212
FEMSAUBD	2.27	1.18	1.93	28.85	24.49	20.32	70.42	2.37	597,170	3,578
GAP	1.68	0.92	1.12	22.03	22.11	18.52	34.99	6.02	118,085	561
GCARSOA1	1.24	0.56	0.73	14.78	n.a.	12.77	38.17	1.39	120,779	2,281
GCC	2.30	1.10	1.77	14.78	306.84	277.51	61.01	1.63	33,154	333
GFAMSA	19.28	17.85	29.20	3.39	-64.39	27.70	10.90	0.27	1,653	570
GFINBURO	n.a.	n.a.	n.a.	10.14	9.44	7.54	22.26	0.89	131,406	6,637
GFNORTEO	n.a.	n.a.	n.a.	8.09	7.73	7.36	67.18	1.52	295,381	2,883
GMEXICOB	1.75	1.02	1.27	8.74	11.37	10.21	31.57	1.52	374,459	7,785
GMXT	1.61	1.42	2.12	8.74	0.92	0.76	33.53	4.47	112,725	4,101
GPH	1.61	0.79	1.14	8.20	n.a.	n.a.	61.75	0.94	21,839	378
GRUMAB	2.08	1.77	2.39	16.24	15.78	14.00	61.39	3.03	78,542	423
GSANBOR	0.72	0.48	0.70	17.66	16.37	15.83	14.07	1.63	52,086	2,265
ICH	0.00	-1.76	-2.40	-68.29	18.72	14.11	76.97	1.19	40,152	437
IDEAL	7.76	5.89	7.41	455.28	n.a.	n.a.	10.81	3.61	117,006	3,000
IENOVA	4.32	4.20	5.25	14.64	15.97	14.41	60.80	1.42	132,049	1,534
KIMBERA	2.27	1.64	2.00	22.54	21.21	18.49	1.71	21.99	116,236	3,085
KOF	2.02	1.41	2.11	18.83	16.23	14.94	58.52	1.85	227,835	2,101
LABB	2.36	2.01	2.12	20.09	17.60	12.07	7.87	2.40	19,828	1,048
LACOMER	0.65	-0.62	-1.09	10.40	11.20	10.18	50.06	0.46	10,553	459
LALA	3.42	3.23	5.15	19.21	16.23	13.26	9.12	1.57	35,554	2,476
LIVEPOL	1.88	1.09	1.36	10.02	n.a.	n.a.	81.09	1.14	124,099	1,342
MEGA	0.66	0.45	0.75	4.56	4.34	4.14	98.83	0.67	19,790	300
MEXCHEM	n.a.	n.a.	n.a.	16.91	n.a.	n.a.	21.33	1.76	78,687	2,100
MFRISCO	67.54	64.69	-7.14	-1.67	-3.37	-6.49	3.95	0.60	6,033	2,545
NEMAK	2.56	2.01	4.41	7.42	6.16	5.73	11.02	0.55	18,506	3,079
OMA	0.89	0.18	0.19	15.11	14.89	13.37	24.67	5.01	48,658	394
ORBIA	3.08	2.66	4.41	16.91	14.40	11.13	21.33	1.76	78,687	2,100
PE&OLES	2.69	1.75	5.77	70.86	776.43	394.88	180.47	1.05	75,675	397
PINFRA	2.31	-1.79	-1.96	15.93	14.64	13.56	119.17	1.59	72,026	380
RASSINI	0.20	-0.23	-0.32	10.48	n.a.	n.a.	20.83	1.99	13,286	320
BSMX	n.a.	n.a.	n.a.	70.86	n.a.	n.a.	0.09	0.10	81,871	3,323
SIMEC	0.00	-1.91	-2.61	-30.54	13.65	9.28	68.23	0.93	31,644	498
SORIANAB	2.65	2.50	3.36	11.59	10.98	8.94	35.49	0.59	37,492	1,800
TLEVISAC	3.41	2.69	5.98	18.66	22.18	21.14	35.21	0.97	88,104	2,574
AZTECAC	5.87	4.76	7.13	1.43	11.55	-7.81	1.69	0.41	1,504	2,164
VESTA	5.88	5.26	5.32	1.43	11.77	14.60	1.69	0.41	20,544	632
VITROA	2.42	1.63	3.17	31.11	n.a.	n.a.	55.75	0.58	15,523	484
VOLAR	4.17	3.34	7.50	5.87	n.a.	n.a.	6.21	2.84	15,503	878
WALMEXV	0.76	0.33	0.43	26.49	23.96	22.12	9.63	5.97	1,004,031	17,461

1/ Rendimiento al capital $R_k = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

