

Emisora	Último	Rend. acumulado					Márgenes			VE/UALIDA	
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2020 2/	2021 2/
IPC	34,270	-10.02%	-23.7%	-21.3%	-20.8%	9.73%	25.94%	19.02%	7.28	7.21	6.81
AEROMEX	9.68	-6.4%	-29.1%	-38.1%	-51.6%	17.83%	21.40%	4.04%	3.66	4.19	3.82
ALFAA	8.02	-21.1%	-40.8%	-48.9%	-61.4%	22.31%	12.34%	6.58%	3.96	4.61	4.43
ALPEKA	9.52	-11.9%	-32.8%	-54.4%	-63.7%	29.47%	11.48%	8.13%	3.31	4.80	4.64
ALSEA	18.52	-44.2%	-56.3%	-62.8%	-56.6%	9.09%	21.35%	7.51%	4.45	6.78	6.11
AMXL	14.79	0.6%	-11.3%	-2.1%	2.4%	16.32%	31.15%	15.37%	6.02	6.13	5.86
ARA	3.32	2.5%	-16.8%	-20.6%	-35.4%	20.71%	13.92%	10.96%	3.72	5.04	4.70
AC	99.29	-6.6%	-10.1%	-0.7%	-8.8%	8.39%	17.91%	12.41%	8.63	8.47	7.88
ASUR	213.94	-26.3%	-42.1%	-39.6%	-30.2%	9.88%	61.34%	49.46%	8.60	8.38	7.81
AUTLAN	7.20	-8.9%	-19.6%	-22.1%	-36.1%	9.35%	18.94%	5.52%	3.28	3.85	3.90
AXTEL	3.05	-22.0%	-27.0%	-0.7%	17.8%	-18.62%	41.35%	6.06%	4.17	4.02	5.07
BBAJIO	20.03	-26.8%	-35.6%	-36.8%	-47.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	30.41	3.1%	-4.2%	-11.7%	-23.4%	8.15%	11.92%	6.99%	7.26	7.24	6.80
BOLSA	34.23	-13.0%	-23.7%	-17.2%	-15.8%	11.48%	57.93%	53.70%	8.55	9.47	8.79
CEMEXCPO	4.39	-18.2%	-36.8%	-38.0%	-52.9%	9.81%	15.53%	7.55%	6.56	5.80	5.68
CHDRAUIB	22.61	-1.0%	-13.4%	-16.6%	-39.7%	14.98%	7.05%	4.31%	5.75	5.93	5.57
GENTERA	9.69	-37.4%	-54.4%	-50.2%	-37.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	28.87	-1.9%	-14.4%	-17.9%	0.4%	5.06%	20.52%	18.22%	17.57	17.74	15.70
CULTIBA	9.00	-9.1%	-18.4%	-41.4%	-40.0%	2.90%	8.97%	5.34%	16.21	n.a.	n.a.
KUOB	53.00	-5.3%	0.4%	-5.2%	18.3%	10.87%	15.70%	10.94%	9.10	n.a.	n.a.
ELEKTRA	1404.40	4.7%	0.2%	1.2%	32.8%	3.70%	16.00%	9.99%	21.40	n.a.	n.a.
ELEMENT	6.60	-12.0%	-40.0%	-38.6%	-67.9%	-6.47%	13.32%	-0.47%	6.51	6.00	5.44
FEMSAUBD	145.68	-7.6%	-17.4%	-18.5%	-16.7%	5.09%	14.39%	8.81%	10.42	10.41	9.43
GAP	119.00	-30.1%	-51.2%	-47.0%	-30.4%	11.29%	60.35%	49.41%	8.09	7.42	6.83
GCARSOA1	56.65	13.8%	-14.9%	-18.9%	-25.0%	7.48%	14.08%	10.88%	10.39	10.87	10.05
GCC	71.67	-17.4%	-26.7%	-28.9%	-33.5%	13.51%	30.46%	18.87%	5.43	6.24	5.77
GFAMSA	2.46	-11.8%	-32.2%	-44.8%	-62.7%	5.74%	12.54%	7.66%	18.40	19.32	18.18
GFINBURO	16.57	-13.1%	-26.7%	-28.5%	-40.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	66.73	-26.7%	-42.7%	-36.8%	-36.7%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	39.58	-8.4%	-22.6%	-23.7%	-24.1%	22.18%	50.40%	40.63%	4.51	5.31	5.05
GMXT	22.28	-7.9%	-23.2%	-11.3%	-15.5%	10.86%	42.73%	28.63%	8.40	6.05	5.57
GPH	57.80	0.0%	0.0%	0.0%	-0.4%	15.71%	15.51%	10.78%	4.84	n.a.	n.a.
GRUMAB	183.78	6.6%	-10.1%	-5.3%	-8.7%	11.02%	16.19%	11.99%	7.97	7.93	7.42
GSANBOR	23.00	0.0%	0.0%	-6.1%	23.1%	8.98%	12.88%	8.82%	8.38	8.70	8.05
ICH	92.78	2.8%	-1.3%	-0.3%	10.5%	8.61%	12.60%	9.22%	8.68	8.65	7.77
IDEAL	40.01	2.6%	0.0%	0.0%	17.2%	6.78%	57.69%	45.92%	19.63	n.a.	n.a.
IENOVA	72.85	-4.8%	-20.1%	-18.1%	-4.6%	8.62%	56.26%	44.99%	11.68	9.37	8.28
KIMBERA	33.61	-5.4%	-13.9%	-10.4%	-0.9%	8.07%	25.16%	20.68%	10.92	10.71	10.09
KOF	100.17	-2.5%	-16.0%	-12.8%	-18.6%	8.46%	18.03%	12.00%	7.74	7.38	6.82
LABB	19.79	12.8%	-9.9%	5.8%	57.8%	9.22%	20.16%	19.09%	10.07	8.82	7.76
LACOMER	21.82	-2.6%	-10.4%	-6.7%	6.3%	12.03%	9.17%	5.18%	4.45	5.16	4.47
LALA	10.45	-16.8%	-35.9%	-36.0%	-58.0%	10.65%	10.91%	6.85%	5.75	6.46	5.68
LIVEPOL	67.09	-24.5%	-28.5%	-28.6%	-44.4%	18.18%	16.55%	13.29%	4.87	n.a.	n.a.
MEGA	63.11	7.3%	-12.2%	-18.5%	-28.4%	27.28%	47.61%	28.57%	2.37	2.41	2.26
MEXCHEM	27.00	-18.9%	-39.9%	-33.0%	-40.8%	n.a.	n.a.	n.a.	5.46	n.a.	n.a.
MFRISCO	1.67	-2.9%	-40.6%	-46.3%	-62.4%	-50.76%	3.39%	-30.67%	79.63	4.71	3.42
NEMAK	4.35	-13.3%	-35.7%	-45.3%	-62.9%	19.61%	14.10%	6.42%	3.23	3.59	3.48
OMA	75.08	-23.9%	-51.7%	-47.1%	-29.1%	16.37%	61.80%	56.94%	5.89	5.88	5.44
ORBIA	27.00	-18.9%	-39.9%	-33.0%	-40.8%	19.07%	19.56%	11.80%	5.46	5.63	5.37
PE&OLES	155.13	-0.1%	-21.1%	-21.7%	-38.8%	3.05%	19.78%	4.27%	6.55	4.84	4.19
PINFRA	157.27	-10.0%	-23.5%	-18.7%	-18.1%	10.30%	59.16%	54.18%	7.94	10.40	9.74
RASSINI	41.50	0.0%	0.0%	0.0%	44.3%	15.71%	15.57%	11.16%	4.21	n.a.	n.a.
BSMX	14.81	-33.7%	-48.2%	-42.7%	-43.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	61.99	4.1%	-5.5%	-3.9%	13.7%	11.97%	11.58%	8.45%	5.73	6.02	5.52
SORIANAB	17.75	-7.1%	-24.5%	-30.2%	-20.8%	16.54%	7.94%	5.91%	5.09	5.43	5.25
TLEVISAC	27.20	-3.6%	-36.0%	-38.7%	-34.9%	10.97%	37.66%	16.96%	4.83	5.47	5.31
AZTECAC	0.39	-30.8%	-47.4%	-45.7%	-81.8%	21.95%	17.84%	11.90%	5.13	7.00	7.08
VESTA	27.01	-14.4%	-20.6%	-20.6%	-4.2%	9.09%	82.33%	81.44%	5.13	12.16	11.12
VITROA	27.64	-9.7%	-29.1%	-34.4%	-43.0%	15.42%	12.98%	6.67%	4.08	n.a.	n.a.
VOLAR	8.50	-32.6%	-65.6%	-57.0%	-50.1%	74.40%	28.15%	12.53%	3.75	5.63	5.10
WALMEXV	51.39	-8.8%	-8.4%	-5.1%	-1.3%	6.68%	10.98%	8.35%	12.97	12.56	11.65

1/ Rendimiento al capital RK = (Ra - (RD)) / (K / (DN+K)) calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U			VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2020 ^{2/}	2021 ^{2/}					
IPC	2.48	1.62	2.65	13.29	14.38	12.71	n.a.	1.84	5,260,653	n.a.	

AEROMEX	3.88	3.26	17.31	-2.82	-8.60	-1,911.47	8.35	1.16	6,690	691
ALFAA	3.34	2.67	5.01	6.98	5.11	4.58	14.20	0.56	40,542	5,055
ALPEKA	2.25	1.67	2.36	3.05	6.95	6.25	19.11	0.50	20,165	2,118
ALSEA	3.16	2.94	8.37	16.72	12.39	8.02	11.45	1.62	15,502	837
AMXL	2.29	2.05	4.16	14.42	11.76	11.63	2.69	5.49	976,604	66,031
ARA	2.45	-0.31	-0.39	6.13	4.81	4.85	10.40	0.32	4,297	1,294
AC	1.86	1.10	1.59	18.35	15.20	13.66	63.92	1.55	175,176	1,764
ASUR	1.33	0.73	0.90	11.74	10.71	10.06	103.86	2.06	64,182	300
AUTLAN	2.31	1.65	5.65	16.38	210.26	105.13	19.42	0.37	2,523	350
AXTEL	2.70	2.52	17.19	-623.90	9.63	25.42	1.19	2.56	8,735	2,864
BBAJIO	n.a.	n.a.	n.a.	4.25	4.27	4.36	34.99	3.40	23,834	1,190
BIMBOA	3.09	2.89	4.93	22.63	18.69	16.17	15.68	1.94	143,024	4,703
BOLSA	0.05	-1.44	-1.56	15.17	13.65	12.62	11.49	2.98	20,298	593
CEMEXCPO	5.09	4.66	9.57	22.68	7.59	5.44	11.61	0.38	66,453	15,137
CHDRAUIB	3.53	3.37	5.52	14.29	10.07	8.43	28.55	0.79	21,698	960
GENEREA	n.a.	n.a.	n.a.	4.81	n.a.	n.a.	12.60	0.77	15,742	1,625
CUERVO	1.82	0.24	0.27	28.42	26.39	22.20	13.28	2.17	105,492	3,654
CULTIBA	3.70	2.43	4.08	10.83	n.a.	n.a.	23.69	0.38	6,458	718
KUOB	3.91	3.56	5.11	10.83	n.a.	n.a.	30.56	1.73	24,187	456
ELEKTRA	10.60	4.19	6.70	20.29	n.a.	n.a.	419.03	3.35	327,761	233
ELEMENT	4.62	4.05	-115.51	-6.46	71.95	6.53	17.37	0.38	8,000	1,212
FEMSAUBD	2.27	1.18	1.93	25.18	18.67	15.94	70.42	2.07	521,276	3,578
GAP	1.68	0.92	1.12	12.46	10.57	9.89	34.99	3.40	66,759	561
GCARSOA1	1.24	0.56	0.73	15.81	n.a.	12.61	38.17	1.48	129,244	2,281
GCC	2.30	1.10	1.77	15.81	183.90	176.51	61.01	1.17	23,833	333
GFAMSA	19.28	17.85	29.20	2.88	11.04	9.74	10.90	0.23	1,402	570
GFINBURO	n.a.	n.a.	n.a.	8.49	7.90	6.31	22.26	0.74	109,970	6,637
GFNORTEO	n.a.	n.a.	n.a.	5.27	5.04	4.81	67.18	0.99	192,413	2,883
GMEXICOB	1.75	1.02	1.27	7.19	8.48	8.12	31.57	1.25	308,130	7,785
GMXT	1.61	1.42	2.12	7.19	0.62	0.54	33.53	4.47	91,361	4,101
GPH	1.61	0.79	1.14	8.20	n.a.	n.a.	61.75	0.94	21,839	378
GRUMAB	2.08	1.77	2.39	16.07	14.62	13.10	61.39	2.99	77,693	423
GSANBOR	0.72	0.48	0.70	17.66	15.17	13.77	14.07	1.63	52,086	2,265
ICH	0.00	-1.76	-2.40	-68.89	14.74	13.71	76.97	1.21	40,505	437
IDEAL	7.76	5.89	7.41	467.07	n.a.	n.a.	10.81	3.70	120,036	3,000
IENOVA	4.32	4.20	5.25	12.39	12.28	10.94	60.80	1.20	111,754	1,534
KIMBERA	2.27	1.64	2.00	20.11	18.77	16.30	1.71	19.62	103,681	3,085
KOF	2.02	1.41	2.11	17.39	14.33	12.93	58.52	1.71	210,440	2,101
LABB	2.36	2.01	2.12	21.01	13.09	10.93	7.87	2.52	20,740	1,048
LACOMER	0.65	-0.62	-1.09	9.87	9.13	7.82	50.06	0.44	10,020	459
LALA	3.42	3.23	5.15	13.98	12.17	9.46	9.12	1.15	25,873	2,476
LIVEPOL	1.88	1.09	1.36	7.27	n.a.	n.a.	81.09	0.83	90,048	1,342
MEGA	0.66	0.45	0.75	4.36	3.98	3.77	98.83	0.64	18,929	300
MEXCHEM	n.a.	n.a.	n.a.	12.18	n.a.	n.a.	21.33	1.27	56,700	2,100
MFRISCO	67.54	64.69	-7.14	-1.18	-3.82	5.53	3.95	0.42	4,251	2,545
NEMAK	2.56	2.01	4.41	5.37	5.45	5.05	11.02	0.39	13,394	3,079
OMA	0.89	0.18	0.19	9.18	8.15	7.38	24.67	3.04	29,564	394
ORBIA	3.08	2.66	4.41	12.18	8.97	7.83	21.33	1.27	56,700	2,100
PE&OLES	2.57	1.96	9.07	87.21	321.75	197.55	167.39	0.93	61,660	397
PINFRA	2.31	-1.79	-1.96	13.22	11.09	10.68	119.17	1.32	59,782	380
RASSINI	0.20	-0.23	-0.32	10.48	n.a.	n.a.	20.83	1.99	13,286	320
BSMX	n.a.	n.a.	n.a.	87.21	n.a.	n.a.	0.09	0.10	49,209	3,323
SIMEC	0.00	-1.91	-2.61	-29.78	8.33	7.94	68.23	0.91	30,853	498
SORIANAB	2.65	2.50	3.36	9.88	7.57	6.72	35.49	0.50	31,948	1,800
TLEVISAC	3.41	2.69	5.98	14.83	15.11	11.24	35.21	0.77	70,010	2,574
AZTECAC	5.87	4.76	7.13	0.81	-4.43	-7.18	1.69	0.23	853	2,164
VESTA	5.88	5.26	5.32	0.81	11.73	11.64	1.69	0.23	17,063	632
VITROA	2.42	1.63	3.17	26.79	n.a.	n.a.	55.75	0.50	13,366	484
VOLAR	4.17	3.34	7.50	2.83	n.a.	n.a.	6.21	1.37	7,462	878
WALMEXV	0.76	0.33	0.43	23.68	21.41	19.78	9.63	5.34	897,341	17,461

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

