

Emisora	Último Precio	Rend. acumulado				Márgenes			VE/UAIDA		
		7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2020 2/	2021 2/
IPC	33,799	-1.37%	-20.9%	-22.4%	-21.3%	9.89%	25.94%	19.02%	7.20	7.21	6.81
AEROMEX	9.39	-3.0%	-23.3%	-40.0%	-53.9%	18.00%	21.40%	4.04%	3.65	4.17	3.81
ALFAA	7.47	-6.9%	-42.4%	-52.4%	-63.5%	22.97%	12.34%	6.58%	3.87	4.53	4.35
ALPEKA	8.50	-10.7%	-40.2%	-59.3%	-66.7%	31.28%	11.48%	8.13%	3.13	4.58	4.43
ALSEA	16.14	-12.9%	-61.9%	-67.6%	-60.2%	10.59%	21.35%	7.51%	4.26	6.50	5.85
AMXL	14.18	-4.1%	-10.0%	-6.1%	3.4%	17.20%	31.15%	15.37%	5.86	5.97	5.71
ARA	3.22	-3.0%	-17.0%	-23.0%	-35.3%	21.40%	13.92%	10.96%	3.60	4.94	4.61
AC	95.91	-3.4%	-11.7%	-4.1%	-9.9%	8.69%	17.91%	12.41%	8.38	8.24	7.67
ASUR	229.68	7.4%	-31.3%	-35.1%	-24.4%	9.16%	61.34%	49.46%	9.18	8.91	8.31
AUTLAN	7.50	4.2%	-15.7%	-18.8%	-29.8%	9.10%	18.94%	5.52%	3.35	3.92	3.97
AXTEL	2.88	-5.6%	-30.8%	-6.2%	26.9%	-18.23%	41.35%	6.06%	4.08	3.94	4.96
BBAJJO	19.62	-2.0%	-35.8%	-38.0%	-49.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	31.57	3.8%	0.1%	-8.3%	-21.9%	7.74%	11.92%	6.99%	7.43	7.41	6.95
BOLSA	36.30	6.0%	-17.1%	-12.2%	-10.5%	11.08%	57.93%	53.70%	9.15	10.04	9.32
CEMEXCPO	4.29	-2.3%	-33.4%	-39.4%	-51.7%	9.90%	15.53%	7.55%	6.52	5.77	5.64
CHDRAUIB	24.13	6.7%	-6.1%	-11.0%	-36.4%	14.37%	7.05%	4.31%	5.91	6.09	5.72
ENTERA	8.41	-13.2%	-59.0%	-56.8%	-44.7%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	28.54	-1.1%	-11.4%	-18.8%	-3.0%	5.12%	20.52%	18.22%	17.37	17.56	15.53
KUOB	50.00	-5.7%	-6.0%	-10.6%	11.6%	11.45%	15.70%	10.94%	8.79	n.a.	n.a.
ELEKTRA	1372.60	-2.3%	-0.9%	-1.1%	30.7%	3.79%	16.00%	9.99%	21.01	n.a.	n.a.
ELEMENT	6.22	-5.8%	-38.4%	-42.1%	-70.3%	-6.49%	13.32%	-0.47%	6.37	5.88	5.33
FEMSAUBD	143.54	-1.5%	-14.2%	-19.7%	-19.8%	5.19%	14.39%	8.81%	10.29	10.29	9.32
GAP	132.05	11.0%	-40.0%	-41.2%	-22.6%	10.01%	60.35%	49.41%	8.88	8.08	7.43
GCARSOA1	51.39	-9.3%	-15.4%	-26.4%	-30.4%	8.25%	14.08%	10.88%	9.48	9.98	9.22
GCC	67.33	-6.1%	-32.7%	-33.2%	-36.5%	14.26%	30.46%	18.87%	5.17	5.99	5.54
GFAMSA	2.15	-12.6%	-37.5%	-51.8%	-68.1%	5.84%	12.54%	7.66%	18.33	19.25	18.12
GFINBURO	16.49	-0.5%	-21.9%	-28.9%	-40.7%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	63.14	-5.4%	-43.8%	-40.2%	-40.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	40.65	2.7%	-11.1%	-21.6%	-22.6%	21.68%	50.40%	40.63%	4.61	5.41	5.14
GMXT	22.48	0.9%	-19.3%	-10.5%	-13.9%	10.76%	42.73%	28.63%	8.40	6.10	5.61
GPH	57.80	0.0%	0.0%	0.0%	-0.4%	15.71%	15.51%	10.78%	4.84	n.a.	n.a.
GRUMAB	174.56	-5.0%	-13.1%	-10.1%	-11.8%	11.72%	16.19%	11.99%	7.65	7.63	7.15
GSANBOR	23.00	0.0%	0.0%	-6.1%	23.0%	8.98%	12.88%	8.82%	8.38	8.70	8.05
ICH	89.99	-3.0%	-2.7%	-3.3%	8.0%	8.86%	12.60%	9.22%	8.37	8.39	7.53
IDEAL	40.00	0.0%	0.0%	0.0%	17.0%	6.78%	57.69%	45.92%	19.63	n.a.	n.a.
IENOVA	70.78	-2.8%	-17.6%	-20.4%	-9.3%	8.83%	56.26%	44.99%	11.46	9.20	8.13
KIMBERA	31.64	-5.9%	-17.8%	-15.6%	-2.5%	9.84%	25.16%	20.68%	10.37	10.20	9.61
KOF	90.56	-9.6%	-22.2%	-21.2%	-28.6%	9.47%	18.03%	12.00%	7.13	6.84	6.33
LABB	17.84	-9.9%	-12.2%	-4.6%	29.3%	10.53%	20.16%	19.09%	9.27	8.14	7.17
LACOMER	22.40	2.7%	-4.2%	-4.2%	6.9%	11.68%	9.17%	5.18%	4.58	5.28	4.58
LALA	10.95	4.8%	-25.2%	-33.0%	-56.6%	10.16%	10.91%	6.85%	5.91	6.61	5.81
LIVEPOL	58.89	-12.2%	-37.2%	-37.3%	-50.9%	20.32%	16.55%	13.29%	4.41	n.a.	n.a.
MEGA	61.06	-3.2%	-10.4%	-21.2%	-31.2%	28.07%	47.61%	28.57%	2.31	2.35	2.20
MEXCHEM	28.10	4.1%	-30.9%	-30.3%	-38.0%	n.a.	n.a.	n.a.	5.58	n.a.	n.a.
MFRISCO	1.76	5.4%	-34.6%	-43.4%	-60.0%	-50.44%	3.39%	-30.67%	80.42	4.76	3.45
NEMAK	4.09	-6.0%	-36.7%	-48.6%	-64.1%	20.15%	14.10%	6.42%	3.16	3.52	3.41
OMA	79.87	6.4%	-41.7%	-43.7%	-24.4%	15.38%	61.80%	56.94%	6.25	6.20	5.74
ORBIA	28.10	4.1%	-30.9%	-30.3%	-38.0%	18.57%	19.56%	11.80%	5.58	5.74	5.48
PE&OLES	163.07	5.1%	-17.4%	-17.7%	-32.7%	2.89%	19.78%	4.27%	6.79	5.00	4.33
PINFRA	163.67	4.1%	-17.1%	-15.4%	-14.3%	9.89%	59.16%	54.18%	8.34	10.74	10.06
BSMX	15.31	3.4%	-44.7%	-40.7%	-41.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	59.00	-4.8%	-8.3%	-8.5%	4.6%	12.65%	11.58%	8.45%	5.36	5.73	5.25
SORIANAB	18.00	1.4%	-20.9%	-29.2%	-18.9%	16.39%	7.94%	5.91%	5.12	5.47	5.28
TLEVISAC	25.62	-5.8%	-35.3%	-42.3%	-38.2%	11.46%	37.66%	16.96%	4.70	5.35	5.19
AZTECAC	0.36	-8.1%	-51.0%	-50.1%	-82.5%	22.25%	17.84%	11.90%	5.10	6.97	7.04
VESTA	27.37	1.3%	-15.8%	-19.5%	-2.7%	9.00%	82.33%	81.44%	5.10	12.25	11.20
VITROA	26.50	-4.1%	-30.8%	-37.1%	-46.8%	15.84%	12.98%	6.67%	3.98	n.a.	n.a.
VOLAR	8.53	0.4%	-63.7%	-56.9%	-48.5%	74.35%	28.15%	12.53%	3.75	5.63	5.10
WALMEXV	53.35	3.8%	-4.9%	-1.5%	2.7%	6.44%	10.98%	8.35%	13.45	13.01	12.07

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

Renta Variable

Resumen de Estimados

Emisora	Deuda Total	Deuda Neta /		P/U			VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2020 ^{2/}	2021 ^{2/}				
IPC	2.48	1.62	2.65	13.10	14.17	12.53	n.a.	1.81	5,186,752	n.a.

AEROMEX	3.88	3.26	17.31	-2.74	-8.34	-1,854.20	8.35	1.12	6,490	691
ALFAA	3.34	2.67	5.01	6.50	4.76	4.26	14.20	0.53	37,762	5,055
ALPEKA	2.25	1.67	2.36	2.73	6.21	5.58	19.11	0.44	18,004	2,118
ALSEA	3.16	2.94	8.37	14.57	10.80	6.99	11.45	1.41	13,510	837
AMXL	2.29	2.05	4.16	13.82	11.28	11.15	2.69	5.26	936,325	66,031
ARA	2.45	-0.31	-0.39	5.94	4.67	4.70	10.40	0.31	4,167	1,294
AC	1.86	1.10	1.59	17.72	14.68	13.20	63.92	1.50	169,212	1,764
ASUR	1.33	0.73	0.90	12.61	11.50	10.80	103.86	2.21	68,904	300
AUTLAN	2.31	1.65	5.65	17.07	219.02	109.51	19.42	0.39	2,628	350
AXTEL	2.70	2.52	17.19	-589.13	9.09	24.00	1.19	2.42	8,248	2,864
BBAJIO	n.a.	n.a.	n.a.	4.16	4.18	4.27	34.99	3.77	23,346	1,190
BIMBOA	3.09	2.89	4.93	23.50	19.41	16.79	15.68	2.01	148,480	4,703
BOLSA	0.05	-1.44	-1.56	16.09	14.47	13.38	11.49	3.16	21,526	593
CEMEXCPO	5.09	4.66	9.57	22.16	7.42	5.32	11.61	0.37	64,940	15,137
CHDRAUIB	3.53	3.37	5.52	15.25	10.75	8.99	28.55	0.85	23,157	960
GENTERA	n.a.	n.a.	n.a.	4.17	n.a.	n.a.	12.60	0.67	13,662	1,625
CUERVO	1.82	0.24	0.27	28.09	26.09	21.94	13.28	2.15	104,286	3,654
KUOB	3.91	3.56	5.11	10.22	n.a.	n.a.	30.56	1.64	22,818	456
ELEKTRA	10.60	4.19	6.70	19.84	n.a.	n.a.	419.03	3.28	320,340	233
ELEMENT	4.62	4.05	-115.51	-6.09	67.81	6.16	17.37	0.36	7,540	1,212
FEMSAUBD	2.27	1.18	1.93	24.81	18.39	15.71	70.42	2.04	513,619	3,578
GAP	1.68	0.92	1.12	13.82	11.73	10.97	34.99	3.77	74,080	561
GCARSOA1	1.24	0.56	0.73	14.35	n.a.	11.44	38.17	1.35	117,243	2,281
GCC	2.30	1.10	1.77	14.35	172.77	165.82	61.01	1.10	22,390	333
GFAMSA	19.28	17.85	29.20	2.52	9.65	8.51	10.90	0.20	1,225	570
GFINBURO	n.a.	n.a.	n.a.	8.45	7.86	6.28	22.26	0.74	109,439	6,637
GFNORTEO	n.a.	n.a.	n.a.	4.98	4.77	4.56	67.18	0.94	182,061	2,883
GMEXICOB	1.75	1.02	1.27	7.38	8.71	8.34	31.57	1.29	316,460	7,785
GMXT	1.61	1.42	2.12	7.38	0.63	0.55	33.53	4.47	92,181	4,101
GPH	1.61	0.79	1.14	8.20	n.a.	n.a.	61.75	0.94	21,839	378
GRUMAB	2.08	1.77	2.39	15.26	13.89	12.44	61.39	2.84	73,795	423
GSANBOR	0.72	0.48	0.70	17.66	15.17	13.77	14.07	1.63	52,086	2,265
ICH	0.00	-1.76	-2.40	-66.82	14.30	13.30	76.97	1.17	39,287	437
IDEAL	7.76	5.89	7.41	466.95	n.a.	n.a.	10.81	3.70	120,006	3,000
IENOVA	4.32	4.20	5.25	12.04	11.93	10.63	60.80	1.16	108,578	1,534
KIMBERA	2.27	1.64	2.00	18.93	17.67	15.34	1.71	18.47	97,604	3,085
KOF	2.02	1.41	2.11	15.72	12.95	11.69	58.52	1.55	190,251	2,101
LABB	2.36	2.01	2.12	18.94	11.80	9.85	7.87	2.27	18,696	1,048
LACOMER	0.65	-0.62	-1.09	10.13	9.38	8.02	50.06	0.45	10,287	459
LALA	3.42	3.23	5.15	14.65	12.76	9.91	9.12	1.20	27,111	2,476
LIVEPOL	1.88	1.09	1.36	6.38	n.a.	n.a.	81.09	0.73	79,042	1,342
MEGA	0.66	0.45	0.75	4.22	3.85	3.65	98.83	0.62	18,315	300
MEXCHEM	n.a.	n.a.	n.a.	12.68	n.a.	n.a.	21.33	1.32	59,010	2,100
MFRISCO	67.54	64.69	-7.14	-1.24	-4.03	5.83	3.95	0.45	4,480	2,545
NEMAK	2.56	2.01	4.41	5.05	5.12	4.75	11.02	0.37	12,594	3,079
OMA	0.89	0.18	0.19	9.77	8.67	7.85	24.67	3.24	31,450	394
ORBIA	3.08	2.66	4.41	12.68	9.34	8.15	21.33	1.32	59,010	2,100
PE&OLES	2.57	1.96	9.07	91.68	338.22	207.66	167.39	0.97	64,816	397
PINFRA	2.31	-1.79	-1.96	13.76	11.54	11.11	119.17	1.37	62,215	380
BSMX	n.a.	n.a.	n.a.	91.68	n.a.	n.a.	0.09	0.10	50,870	3,323
SIMEC	0.00	-1.91	-2.61	-28.34	7.93	7.56	68.23	0.86	29,365	498
SORIANAB	2.65	2.50	3.36	10.01	7.68	6.81	35.49	0.51	32,398	1,800
TLEVISAC	3.41	2.69	5.98	13.97	14.23	10.59	35.21	0.73	65,943	2,574
AZTECAC	5.87	4.76	7.13	0.75	-4.07	-6.60	1.69	0.21	783	2,164
VESTA	5.88	5.26	5.32	0.75	11.89	11.79	1.69	0.21	17,290	632
VITROA	2.42	1.63	3.17	25.68	n.a.	n.a.	55.75	0.48	12,815	484
VOLAR	4.17	3.34	7.50	2.84	n.a.	n.a.	6.21	1.37	7,488	878
WALMEXV	0.76	0.33	0.43	24.58	22.22	20.54	9.63	5.54	931,566	17,461

1/ Rendimiento al capital RK = (Ra - (RD)) / (K / (DN+K)) calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

