

Emisora	Último Precio	Rend. acumulado				Márgenes			VE/UAIDA		
		7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2020 2/	2021 2/
IPC	35,784	0.26%	4.6%	-17.8%	-16.4%	8.06%	27.60%	20.87%	8.01	8.06	7.46
AEROMEX	6.80	-4.1%	-3.1%	-56.5%	-63.8%	-18.02%	20.00%	4.17%	4.91	7.46	6.14
ALFAA	11.68	10.9%	20.9%	-25.5%	-32.3%	15.06%	12.17%	6.65%	5.39	6.71	6.22
ALPEKA	14.69	14.4%	37.0%	-29.7%	-35.5%	19.52%	11.37%	8.34%	5.04	7.00	6.48
ALSEA	18.48	-1.9%	4.2%	-62.9%	-54.4%	1.56%	21.50%	7.72%	5.18	8.85	8.06
AMXL	14.67	0.3%	9.6%	-2.8%	8.1%	16.12%	31.26%	15.30%	6.34	6.92	6.49
ARA	2.56	-3.0%	-14.7%	-38.8%	-41.6%	23.17%	12.93%	11.36%	3.29	3.91	3.67
AC	94.39	-4.6%	2.6%	-5.6%	-10.6%	8.79%	17.84%	12.26%	8.17	8.52	7.68
ASUR	227.81	-1.9%	-3.6%	-35.7%	-26.4%	9.21%	61.61%	49.29%	9.09	11.61	9.91
AUTLAN	6.90	-3.0%	-1.4%	-25.3%	-36.7%	9.61%	18.24%	5.52%	3.22	3.79	3.83
AXTEL	3.02	11.4%	11.0%	-1.6%	43.8%	-16.80%	39.73%	6.08%	4.22	4.13	5.35
BAJAJIO	20.50	3.3%	17.1%	-35.3%	-47.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	35.54	-0.2%	8.5%	3.2%	-10.5%	6.23%	12.03%	6.88%	8.23	8.77	8.23
BOLSA	42.20	5.1%	2.7%	2.1%	18.4%	10.86%	58.88%	51.52%	10.00	11.13	10.47
CEMEXCPO	4.77	3.2%	1.7%	-32.6%	-41.8%	8.00%	15.59%	7.28%	7.41	7.37	7.33
CHDRAUIB	27.10	-4.8%	1.1%	-0.1%	-19.7%	12.84%	7.04%	4.17%	6.63	6.76	6.44
GENTERA	9.70	-0.5%	-0.4%	-50.2%	-38.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	35.69	-6.2%	-6.1%	1.5%	15.5%	3.62%	19.02%	18.26%	23.74	21.79	19.24
KUOB	47.80	0.0%	-0.4%	-14.5%	-0.4%	9.33%	14.79%	10.50%	9.73	n.a.	n.a.
ELEKTRA	1366.36	-1.3%	-1.4%	-1.6%	14.2%	3.81%	16.00%	9.99%	20.93	n.a.	n.a.
ELEMENT	6.20	-7.5%	4.9%	-42.3%	-70.5%	-8.80%	12.63%	-0.47%	7.66	6.48	5.67
FEMSAUBD	149.65	1.4%	8.4%	-16.2%	-20.0%	5.09%	14.61%	8.70%	10.32	12.10	10.74
GAP	138.56	3.8%	0.8%	-38.3%	-29.1%	9.85%	57.76%	45.77%	8.83	10.55	9.12
GCARSOA1	47.61	-1.0%	0.0%	-31.8%	-29.6%	7.66%	13.60%	10.76%	10.16	n.a.	n.a.
GCC	71.32	2.9%	7.8%	-29.3%	-32.7%	13.96%	30.36%	17.80%	5.40	7.21	6.76
GFAMSA	1.98	-1.5%	-3.9%	-55.6%	-66.7%	6.68%	13.98%	7.75%	17.14	20.71	19.14
GFINBURO	14.40	1.5%	-6.9%	-37.9%	-44.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	67.64	0.2%	11.5%	-36.0%	-38.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	50.51	4.4%	10.9%	-2.6%	7.5%	12.55%	39.58%	39.03%	7.03	7.86	6.81
GMXT	22.93	-2.5%	16.2%	-8.7%	-8.3%	11.96%	44.50%	27.96%	8.40	6.65	5.92
GPH	57.80	0.0%	0.0%	0.0%	-0.4%	13.66%	15.07%	11.03%	5.39	n.a.	n.a.
GRUMAB	227.06	-2.9%	10.2%	17.0%	21.8%	8.92%	16.38%	11.55%	9.21	9.02	8.53
GSANBOR	23.00	0.0%	0.0%	-6.1%	19.2%	8.62%	12.34%	8.84%	9.00	10.63	8.82
ICH	76.95	-1.3%	-5.6%	-17.3%	10.5%	11.03%	13.93%	9.43%	6.54	9.77	8.17
IDEAL	35.00	-12.5%	-13.4%	-12.5%	3.7%	7.78%	57.69%	45.92%	17.91	n.a.	n.a.
IENOVA	59.89	-17.6%	-10.7%	-32.7%	-26.4%	9.10%	58.12%	45.02%	11.15	10.40	8.85
KIMBERA	33.18	-5.7%	-0.6%	-11.5%	-3.6%	17.78%	26.26%	20.37%	9.84	10.47	10.19
KOF	91.49	-1.9%	-7.7%	-20.4%	-25.6%	9.48%	18.50%	12.06%	7.04	7.94	7.24
LABB	19.39	-2.7%	8.9%	3.6%	15.2%	9.93%	20.29%	18.80%	9.58	8.89	7.92
LACOMER	25.75	3.1%	22.6%	10.1%	22.7%	11.72%	9.61%	4.89%	4.62	5.71	5.11
LALA	12.26	-5.6%	13.5%	-25.0%	-49.4%	7.16%	10.38%	6.79%	6.63	7.98	7.18
LIVEPOL	52.25	-3.3%	-17.9%	-44.4%	-53.4%	20.45%	16.37%	13.36%	4.48	n.a.	n.a.
MEGA	66.94	2.1%	14.7%	-13.6%	-19.5%	26.88%	47.83%	28.09%	2.34	2.73	2.56
MEXCHEM	30.04	-5.3%	12.7%	-25.5%	-29.6%	n.a.	n.a.	n.a.	6.21	n.a.	n.a.
MFRISCO	2.81	15.2%	109.7%	-9.6%	-7.0%	-43.82%	4.24%	-31.83%	86.48	5.69	4.52
NEMAK	4.18	4.0%	9.7%	-47.4%	-55.2%	15.05%	14.02%	6.71%	3.90	5.54	5.02
OMA	89.30	4.3%	7.8%	-37.0%	-25.0%	13.47%	61.71%	57.25%	6.86	8.14	7.26
ORBIA	30.04	-5.3%	12.7%	-25.5%	-29.6%	16.08%	19.79%	11.46%	6.21	8.29	7.41
PE&OLES	209.19	8.6%	16.7%	5.5%	0.3%	-1.72%	16.01%	4.16%	10.49	7.49	5.57
PINFRA	156.42	-6.2%	-1.6%	-19.2%	-16.2%	10.38%	59.91%	54.71%	7.76	11.06	10.26
BSMX	13.52	3.1%	7.3%	-47.7%	-53.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	49.82	-2.2%	-3.2%	-22.8%	-15.1%	16.01%	13.13%	8.70%	4.27	6.78	5.69
SORIANAB	18.18	5.3%	8.4%	-28.5%	-19.8%	15.79%	7.91%	5.78%	5.34	5.58	5.59
TLEVISAC	24.94	8.0%	0.8%	-43.8%	-28.4%	10.01%	37.61%	16.98%	5.23	6.49	6.37
AZTECAC	0.38	-2.3%	19.0%	-47.4%	-75.7%	22.06%	17.84%	11.90%	5.12	8.10	7.17
VESTA	30.03	-4.4%	2.6%	-11.7%	6.5%	7.77%	81.84%	76.42%	5.12	15.40	14.39
VITROA	23.11	0.5%	-6.8%	-45.2%	-53.3%	19.67%	14.47%	6.52%	3.44	n.a.	n.a.
VOLAR	10.65	10.2%	15.6%	-46.2%	-39.7%	-83.23%	28.87%	12.31%	4.27	7.97	6.01
WALMEXV	55.81	-0.4%	-1.2%	3.1%	1.5%	6.34%	11.04%	8.10%	13.51	13.37	12.59

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

Renta Variable

Resumen de Estimados

Emisora	Deuda Total	Deuda Neta /		P/U			VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2020 ^{2/}	2021 ^{2/}				
IPC	3.25	1.91	3.10	17.31	17.70	15.11	n.a.	1.81	5,437,051	n.a.

AEROMEX	5.60	4.60	22.03	-1.30	-0.86	-1.95	7.28	0.93	4,700	691
ALFAA	4.85	3.47	6.35	7.36	11.33	7.19	15.25	0.77	59,044	5,055
ALPEKA	3.44	2.36	3.21	5.52	15.56	8.97	17.98	0.82	31,116	2,118
ALSEA	3.94	3.62	10.09	28.59	77.15	9.49	10.50	1.76	15,468	837
AMXL	2.99	2.35	4.80	51.23	14.23	12.29	2.70	5.43	968,681	66,031
ARA	2.64	-0.17	-0.20	5.15	3.83	3.57	10.47	0.24	3,313	1,294
AC	2.10	1.08	1.57	15.82	15.00	13.44	79.10	1.19	166,531	1,764
ASUR	1.47	0.72	0.90	11.62	14.93	13.22	116.12	1.96	68,343	300
AUTLAN	2.40	1.71	5.65	15.70	201.50	100.75	19.42	0.36	2,418	350
AXTEL	3.03	2.52	16.45	13.06	16.00	24.69	1.39	2.17	8,649	2,864
BBAJIO	n.a.	n.a.	n.a.	4.48	5.25	5.16	40.29	3.44	24,394	1,190
BIMBOA	4.06	3.26	5.70	33.29	23.72	19.95	19.32	1.84	167,152	4,703
BOLSA	0.06	-1.72	-1.97	17.06	16.50	15.78	12.34	3.42	25,024	593
CEMEXCPO	6.35	5.43	11.62	22.80	15.93	13.00	13.63	0.35	72,206	15,137
CHDRAUIB	4.27	3.86	6.53	16.04	11.06	9.66	28.87	0.94	26,007	960
GENTERA	n.a.	n.a.	n.a.	4.90	n.a.	n.a.	13.65	0.71	15,758	1,625
CUERVO	2.33	0.58	0.60	35.29	31.75	28.40	14.96	2.38	130,413	3,654
KUOB	4.83	4.64	6.54	-19.34	n.a.	n.a.	31.23	1.53	21,814	456
ELEKTRA	10.60	4.19	6.70	19.75	n.a.	n.a.	419.03	3.26	318,884	233
ELEMENT	5.64	5.22	-140.34	-5.05	-26.53	4.53	18.07	0.34	7,516	1,212
FEMSAUBD	3.43	1.29	2.17	20.40	21.22	18.43	76.89	1.95	535,482	3,578
GAP	1.81	0.73	0.92	13.46	15.49	13.73	40.29	3.44	77,732	561
GCARSOA1	2.41	1.68	2.13	12.67	n.a.	n.a.	38.11	1.25	108,619	2,281
GCC	2.69	1.32	2.26	12.67	195.61	187.54	74.81	0.95	23,716	333
GFAMSA	17.65	16.74	30.19	-13.12	8.88	7.84	10.97	0.18	1,128	570
GFINBURO	n.a.	n.a.	n.a.	7.88	6.28	5.77	22.51	0.64	95,568	6,637
GFNORTEO	n.a.	n.a.	n.a.	5.28	6.02	5.94	67.70	1.00	195,037	2,883
GMEXICOB	2.56	1.62	1.64	17.83	17.30	12.23	36.74	1.37	393,220	7,785
GMXT	1.56	1.36	2.16	17.83	0.80	0.64	33.53	4.47	94,027	4,101
GPH	2.11	1.13	1.54	9.44	n.a.	n.a.	61.99	0.93	21,839	378
GRUMAB	2.40	1.92	2.72	21.97	18.22	15.63	69.67	3.26	95,989	423
GSANBOR	0.88	0.73	1.01	19.16	19.08	14.91	14.23	1.62	52,086	2,265
ICH	0.00	-1.45	-2.14	43.01	16.46	15.61	79.24	0.97	33,594	437
IDEAL	7.76	5.89	7.41	408.58	n.a.	n.a.	10.81	3.24	105,005	3,000
IENOVA	6.09	5.21	6.73	11.25	10.97	9.30	75.07	0.80	91,873	1,534
KIMBERA	2.45	1.51	1.95	18.53	18.84	17.12	0.69	48.08	102,355	3,085
KOF	2.58	1.38	2.12	15.93	15.23	13.42	57.75	1.58	192,205	2,101
LABB	2.37	1.84	1.99	18.32	12.89	11.04	8.29	2.34	20,321	1,048
LACOMER	0.59	-0.76	-1.50	9.83	10.12	9.10	51.05	0.50	11,825	459
LALA	4.20	3.45	5.27	19.60	17.26	13.39	9.05	1.35	30,355	2,476
LIVEPOL	2.12	1.49	1.82	5.73	n.a.	n.a.	81.09	0.64	70,130	1,342
MEGA	0.79	0.34	0.59	4.49	4.46	4.42	103.08	0.65	20,078	300
MEXCHEM	n.a.	n.a.	n.a.	13.21	n.a.	n.a.	25.55	1.18	63,084	2,100
MFRISCO	66.22	65.74	-8.77	-0.92	-4.95	16.82	4.57	0.62	7,153	2,545
NEMAK	4.42	2.66	5.56	12.05	11.53	6.14	12.86	0.32	12,871	3,079
OMA	0.90	0.03	0.03	10.25	12.06	10.08	26.74	3.34	35,164	394
ORBIA	4.45	3.20	5.53	13.21	15.20	9.70	25.55	1.18	63,084	2,100
PE&OLES	4.07	3.03	11.68	-24.27	702.09	331.00	200.72	1.04	83,148	397
PINFRA	2.38	-1.88	-2.06	12.84	12.35	12.66	122.53	1.28	59,459	380
BSMX	n.a.	n.a.	n.a.	-24.27	n.a.	n.a.	0.09	0.10	44,923	3,323
SIMEC	0.00	-1.40	-2.12	54.74	9.88	9.94	69.15	0.72	24,796	498
SORIANAB	2.91	2.73	3.74	10.26	7.72	7.15	35.86	0.51	32,722	1,800
TLEVISAC	4.38	3.14	6.96	-11.73	27.50	12.32	25.67	0.97	64,193	2,574
AZTECAC	5.87	4.76	7.13	0.79	n.a.	n.a.	1.69	0.23	827	2,164
VESTA	7.74	6.55	7.01	0.79	12.46	13.01	1.69	0.23	18,971	632
VITROA	2.34	1.65	3.66	3.48	n.a.	n.a.	66.54	0.35	11,175	484
VOLAR	4.82	3.78	8.86	14.91	n.a.	n.a.	-4.46	-2.39	9,349	878
WALMEXV	0.78	0.27	0.36	24.84	23.27	21.82	9.33	5.98	974,521	17,461

1/ Rendimiento al capital RK = (Ra - (RD)) / (K / (DN+K)) calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

