

Emisora	Último	Rend. acumulado			Márgenes			VE/JAIDA			
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2020 2/	2021 2/
IPC	37,432	-2.53%	1.5%	-14.0%	-13.6%	7.70%	27.46%	20.86%	8.20	8.39	7.73
AEROMEX	5.73	-14.0%	-19.0%	-63.4%	-68.3%	-17.74%	20.00%	4.17%	4.85	7.81	6.51
ALFAA	12.90	-1.3%	6.6%	-17.7%	-31.7%	14.22%	12.17%	6.65%	5.59	6.86	6.31
ALPEKA	17.03	-0.4%	8.7%	-18.5%	-29.4%	17.70%	11.37%	8.34%	5.46	7.69	6.77
ALSEA	22.51	-3.5%	17.5%	-54.8%	-41.5%	-0.44%	21.50%	7.72%	5.51	10.77	8.39
AMXL	14.75	-3.0%	-3.0%	-2.3%	4.8%	16.01%	31.26%	15.30%	6.36	6.90	6.49
ARA	2.48	-2.0%	0.4%	-40.7%	-42.5%	23.96%	12.93%	11.36%	3.18	3.84	3.60
AC	100.51	0.1%	2.6%	0.5%	-2.7%	8.26%	17.84%	12.26%	8.63	9.10	8.31
ASUR	254.99	-3.6%	9.7%	-28.0%	-21.5%	8.17%	61.61%	49.29%	10.09	16.51	12.30
AUTLAN	7.10	-4.4%	0.7%	-23.2%	-32.3%	4.54%	18.02%	5.45%	3.71	5.80	5.11
AXTEL	3.78	-4.3%	14.5%	23.1%	71.8%	-17.95%	39.73%	6.08%	4.65	4.51	5.84
BBAJIO	20.34	-6.6%	0.2%	-35.8%	-47.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	39.47	4.3%	9.5%	14.6%	-3.7%	5.24%	12.03%	6.88%	8.78	9.24	8.70
BOLSA	42.94	0.5%	0.4%	3.9%	20.4%	10.76%	58.88%	51.52%	10.20	11.16	10.54
CEMEXCPO	6.28	-1.1%	18.5%	-11.3%	-21.7%	7.01%	15.59%	7.28%	8.04	8.14	7.85
CHDRAUIB	26.22	9.8%	-6.3%	-3.3%	-19.1%	13.14%	7.04%	4.17%	6.54	6.64	6.38
GENERA	11.13	3.7%	13.3%	-42.8%	-31.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	44.28	3.8%	19.0%	25.9%	47.7%	2.88%	19.02%	18.26%	29.32	26.94	23.81
KUOB	50.00	4.8%	4.8%	-10.6%	4.3%	8.95%	14.79%	10.50%	9.97	n.a.	n.a.
ELEKTRA	1262.64	-0.7%	-6.9%	-9.1%	0.5%	1.60%	11.54%	9.66%	26.79	n.a.	n.a.
ELEMENT	6.73	-2.3%	8.5%	-37.4%	-68.7%	-8.74%	12.63%	-0.47%	7.87	6.72	5.69
FEMSAUBD	141.77	-4.2%	-8.4%	-20.7%	-22.9%	5.45%	14.61%	8.70%	9.85	12.08	10.71
GAP	159.80	-2.8%	5.9%	-28.9%	-22.1%	8.35%	57.76%	45.77%	10.08	14.60	11.06
GCARSOA1	44.46	-7.8%	-7.6%	-36.3%	-38.0%	8.21%	13.60%	10.76%	9.60	n.a.	n.a.
GCC	93.11	1.5%	17.1%	-7.7%	-11.6%	11.09%	30.36%	17.80%	6.65	8.79	8.11
GFAMSA	1.75	-0.6%	-9.3%	-60.8%	-70.4%	6.76%	13.98%	7.75%	17.09	20.66	19.09
GFINBURO	16.52	-6.1%	8.1%	-28.8%	-40.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	79.10	-7.9%	11.3%	-25.1%	-29.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	52.45	-1.5%	6.0%	1.1%	4.3%	12.12%	39.58%	39.03%	7.24	8.27	7.05
GMXT	25.11	6.6%	-2.3%	0.0%	4.4%	10.88%	44.50%	27.96%	8.40	7.08	6.32
GPH	57.80	0.0%	0.0%	0.0%	-0.4%	13.66%	15.07%	11.03%	5.39	n.a.	n.a.
GRUMAB	249.85	1.3%	9.7%	28.7%	38.3%	7.80%	16.38%	11.55%	9.94	9.70	9.17
GSANBOR	20.00	-4.8%	-13.0%	-18.4%	5.3%	9.80%	12.34%	8.84%	7.92	9.38	7.78
ICH	86.11	0.6%	9.6%	-7.5%	46.0%	9.84%	13.93%	9.43%	7.49	11.19	9.68
IDEAL	36.66	-2.2%	4.7%	-8.4%	27.8%	9.65%	57.41%	46.99%	16.29	n.a.	n.a.
IENOVA	62.59	-3.0%	3.9%	-29.6%	-14.5%	8.82%	58.12%	45.02%	11.42	10.36	9.10
KIMBERA	34.96	0.5%	-0.3%	-6.8%	-3.5%	14.21%	26.26%	20.37%	10.29	11.01	10.80
KOF	99.66	-6.2%	3.7%	-13.2%	-16.7%	8.61%	18.50%	12.06%	7.54	8.60	7.81
LABB	21.54	7.9%	5.5%	15.1%	25.0%	8.67%	20.29%	18.80%	10.43	9.68	8.61
LACOMER	31.67	8.0%	16.9%	35.4%	47.4%	9.24%	9.61%	4.89%	5.86	6.70	6.01
LALA	12.60	-0.8%	3.4%	-22.9%	-47.7%	6.89%	10.38%	6.79%	6.54	8.14	7.36
LIVEPOL	55.99	0.1%	4.9%	-40.4%	-47.6%	19.38%	16.37%	13.36%	4.69	n.a.	n.a.
MEGA	66.48	-0.7%	-0.6%	-14.2%	-19.8%	27.05%	47.83%	28.09%	2.32	2.72	2.56
MEXCHEM	33.94	-4.2%	6.8%	-15.8%	-16.1%	n.a.	n.a.	n.a.	6.60	n.a.	n.a.
MFRISCO	2.90	-8.5%	-4.3%	-6.8%	0.0%	-43.63%	4.24%	-31.83%	87.14	5.73	4.55
NEMAK	4.77	3.0%	-7.2%	-40.0%	-45.6%	14.24%	14.02%	6.71%	4.08	6.04	5.18
OMA	105.30	1.1%	4.1%	-25.8%	-13.7%	11.42%	61.71%	57.25%	8.09	12.07	9.12
ORBIA	33.94	-4.2%	6.8%	-15.8%	-16.1%	14.80%	19.79%	11.46%	6.60	9.49	8.41
PE&OLES	219.81	0.9%	9.6%	10.9%	-12.7%	-1.71%	16.01%	4.16%	10.87	8.82	6.01
PINFRA	165.95	1.6%	0.1%	-14.3%	-13.9%	9.76%	59.91%	54.71%	8.35	12.48	11.05
QUALITAS	87.86	-3.5%	-0.2%	10.7%	61.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	17.18	0.1%	20.6%	-33.5%	-41.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	48.73	-4.9%	-3.1%	-24.4%	-8.0%	16.43%	13.13%	8.70%	4.15	6.62	5.88
SORIANAB	18.00	-2.7%	0.2%	-29.2%	-19.7%	15.89%	7.91%	5.78%	5.31	5.48	5.47
TLEVISAC	23.77	-9.1%	-8.4%	-46.4%	-27.2%	10.42%	37.61%	16.98%	5.13	6.43	6.26
AZTECAC	0.32	-3.7%	-18.1%	-56.5%	-81.4%	-34.63%	13.50%	12.68%	8.63	n.a.	n.a.
VESTA	34.68	-3.6%	11.7%	2.0%	22.6%	6.88%	81.84%	76.42%	8.63	16.60	15.48
VITROA	23.45	-0.4%	1.6%	-44.4%	-52.2%	19.51%	14.47%	6.52%	3.47	n.a.	n.a.
VOLAR	11.91	-12.4%	2.8%	-39.8%	-34.7%	-81.30%	28.87%	12.31%	4.37	10.85	5.90
WALMEXV	55.02	0.1%	-2.8%	1.6%	3.6%	6.43%	11.04%	8.10%	13.32	13.20	12.40

1/ Rendimiento al capital  $R_k = (Ra - (RD)) / (K / (DN+K))$  calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

# Renta Variable

# Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		Valor		Acciones (millones)	
	/ EBITDA	EBITDA	EBIT	12 m	2020 <sup>2/</sup>	2021 <sup>2/</sup>	VLPA	P/VL		Mercado
IPC	3.27	1.92	3.10	17.97	19.84	15.70	n.a.	1.87	5,670,393	n.a.
AEROMEX	5.60	4.60	22.03	-1.10	-0.54	-2.92	7.28	0.79	3,960	691
ALFAA	4.85	3.47	6.35	8.13	11.98	7.58	15.25	0.85	65,211	5,055
ALPEKA	3.44	2.36	3.21	6.40	16.01	10.03	17.98	0.95	36,072	2,118
ALSEA	3.94	3.62	10.09	34.83	-9.99	23.89	10.50	2.14	18,841	837
AMXL	2.99	2.35	4.80	51.51	14.84	10.85	2.70	5.46	973,963	66,031
ARA	2.64	-0.17	-0.20	4.99	3.71	3.46	10.47	0.24	3,210	1,294
AC	2.10	1.08	1.57	16.85	16.09	14.81	79.10	1.27	177,328	1,764
ASUR	1.47	0.72	0.90	13.01	22.31	17.21	116.12	2.20	76,497	300
AUTLAN	2.89	2.02	6.69	4.16	92.15	124.40	25.64	0.28	2,488	350
AXTEL	3.03	2.52	16.45	16.35	20.02	30.90	1.39	2.71	10,825	2,864
BBAJIO	n.a.	n.a.	n.a.	4.45	5.71	5.38	40.29	3.97	24,203	1,190
BIMBOA	4.06	3.26	5.70	36.97	27.84	23.72	19.32	2.04	185,635	4,703
BOLSA	0.06	-1.72	-1.97	17.36	16.87	16.24	12.34	3.48	25,463	593
CEMEXCPO	6.35	5.43	11.62	30.02	20.97	17.11	13.63	0.46	95,063	15,137
CHDRAUIB	4.27	3.86	6.53	15.52	10.63	9.37	28.87	0.91	25,162	960
GENTERA	n.a.	n.a.	n.a.	5.62	n.a.	n.a.	13.65	0.82	18,081	1,625
CUERVO	2.33	0.58	0.60	43.79	39.13	36.12	14.96	2.96	161,801	3,654
KUOB	4.83	4.64	6.54	-20.23	n.a.	n.a.	31.23	1.60	22,818	456
ELEKTRA	14.86	6.04	7.21	25.34	n.a.	n.a.	445.63	2.83	294,677	233
ELEMENT	5.64	5.22	-140.34	-5.48	-47.28	4.92	18.07	0.37	8,158	1,212
FEMSAUBD	3.43	1.29	2.17	19.32	22.77	18.78	76.89	1.84	507,285	3,578
GAP	1.81	0.73	0.92	15.53	23.82	17.55	40.29	3.97	89,648	561
GCARSOA1	2.41	1.68	2.13	11.83	n.a.	n.a.	38.11	1.17	101,433	2,281
GCC	2.69	1.32	2.26	11.83	277.70	251.84	74.81	1.24	30,962	333
GFAMSA	17.65	16.74	30.19	-11.60	7.85	6.93	10.97	0.16	997	570
GFINBURO	n.a.	n.a.	n.a.	9.04	8.13	7.13	22.51	0.73	109,638	6,637
GFNORTEO	n.a.	n.a.	n.a.	6.18	7.57	7.37	67.70	1.17	228,081	2,883
GMEXICOB	2.56	1.62	1.64	18.51	20.58	12.44	36.74	1.43	408,323	7,785
GMXT	1.56	1.36	2.16	18.51	0.85	0.69	33.53	4.47	102,966	4,101
GPH	2.11	1.13	1.54	9.44	n.a.	n.a.	61.99	0.93	21,839	378
GRUMAB	2.40	1.92	2.72	24.18	20.04	17.20	69.67	3.59	105,624	423
GSANBOR	0.88	0.73	1.01	16.66	16.59	12.96	14.23	1.41	45,292	2,265
ICH	0.00	-1.45	-2.14	48.14	14.24	18.78	79.24	1.09	37,593	437
IDEAL	6.38	4.73	5.77	-120.47	n.a.	n.a.	8.09	4.53	109,986	3,000
IENOVA	6.09	5.21	6.73	11.75	11.63	9.39	75.07	0.83	96,015	1,534
KIMBERA	2.45	1.51	1.95	19.53	19.83	18.44	0.69	50.66	107,846	3,085
KOF	2.58	1.38	2.12	17.35	18.72	15.05	57.75	1.73	209,369	2,101
LABB	2.37	1.84	1.99	20.36	14.36	12.34	8.29	2.60	22,574	1,048
LACOMER	0.59	-0.76	-1.50	12.09	11.87	10.72	51.05	0.62	14,544	459
LALA	4.20	3.45	5.27	20.14	18.82	14.12	9.05	1.39	31,197	2,476
LIVEPOL	2.12	1.49	1.82	6.14	n.a.	n.a.	81.09	0.69	75,150	1,342
MEGA	0.79	0.34	0.59	4.45	4.47	4.48	103.08	0.64	19,940	300
MEXCHEM	n.a.	n.a.	n.a.	14.92	n.a.	n.a.	25.55	1.33	71,274	2,100
MFRISCO	66.22	65.74	-8.77	-0.95	-5.11	17.36	4.57	0.64	7,382	2,545
NEMAK	4.42	2.66	5.56	13.75	12.76	8.44	12.86	0.37	14,687	3,079
OMA	0.90	0.03	0.03	12.09	17.79	13.09	26.74	3.94	41,464	394
ORBIA	4.45	3.20	5.53	14.92	18.86	12.80	25.55	1.33	71,274	2,100
PE&OLES	4.07	3.03	11.68	-25.50	-881.76	321.23	200.72	1.10	87,369	397
PINFRA	2.38	-1.88	-2.06	13.62	13.99	13.57	122.53	1.35	63,081	380
QUALITAS	n.a.	n.a.	n.a.	6.67	6.85	7.60	35.88	2.45	37,341	425
BSMX	n.a.	n.a.	n.a.	-25.50	n.a.	n.a.	0.09	0.10	57,084	3,323
SIMEC	0.00	-1.40	-2.12	53.54	8.06	10.64	69.15	0.70	24,253	498
SORIANAB	2.91	2.73	3.74	10.16	7.54	6.94	35.86	0.50	32,398	1,800
TLEVISAC	4.38	3.14	6.96	-11.18	37.02	13.45	25.67	0.93	61,181	2,574
AZTECAC	9.40	8.21	8.75	-0.51	n.a.	n.a.	0.57	0.56	684	2,164
VESTA	7.74	6.55	7.01	-0.51	16.59	15.16	0.57	0.56	21,908	632
VITROA	2.34	1.65	3.66	3.53	n.a.	n.a.	66.54	0.35	11,340	484
VOLAR	4.82	3.78	8.86	16.68	n.a.	n.a.	-4.46	-2.67	10,455	878
WALMEXV	0.78	0.27	0.36	24.49	22.90	21.35	9.33	5.90	960,726	17,461

1/ Rendimiento al capital  $R_k = (Ra - (RD)) / (K / (DN+K))$  calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

