

Emisora	Último	Rend. acumulado			Márgenes			VE/JAIDA			
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2020 2/	2021 2/
IPC	36,465	-3.91%	-4.7%	-16.3%	-15.0%	8.11%	27.44%	20.87%	8.06	8.39	7.73
AEROMEX	4.63	-10.4%	-37.7%	-70.4%	-74.6%	-12.31%	20.00%	4.17%	4.80	13.18	5.74
ALFAA	12.07	-4.6%	-9.1%	-23.0%	-30.4%	15.20%	12.17%	6.65%	5.46	6.83	6.26
ALPEKA	17.67	0.8%	7.5%	-15.4%	-24.7%	17.48%	11.37%	8.34%	5.58	7.85	6.90
ALSEA	21.75	-7.1%	-10.3%	-56.4%	-42.9%	0.70%	21.50%	7.72%	5.45	11.62	8.78
AMXL	14.03	-6.1%	-9.3%	-7.1%	0.1%	18.07%	31.26%	15.30%	6.16	6.70	6.31
ARA	2.57	-3.4%	3.2%	-38.5%	-36.4%	23.08%	12.93%	11.36%	3.30	3.92	3.68
AC	103.40	0.1%	3.1%	3.4%	-1.0%	8.07%	17.84%	12.26%	8.85	9.31	8.51
ASUR	237.27	-8.5%	-13.6%	-33.0%	-23.5%	8.86%	61.61%	49.29%	9.44	15.82	11.66
AUTLAN	7.89	4.9%	6.6%	-14.6%	-17.9%	4.18%	18.02%	5.45%	3.90	6.03	5.32
AXTEL	4.07	3.0%	-1.9%	32.6%	64.8%	-17.93%	39.73%	6.08%	4.82	4.71	6.18
BBAJIO	17.70	-10.6%	-19.4%	-44.1%	-53.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	37.51	-3.4%	6.2%	8.9%	-7.1%	6.40%	12.03%	6.88%	8.50	8.98	8.46
BOLSA	42.39	-4.5%	-3.2%	2.5%	17.6%	9.78%	58.88%	51.52%	10.05	10.98	10.38
CEMEXCPO	5.96	-7.3%	-0.3%	-15.8%	-22.9%	7.28%	15.59%	7.28%	7.90	8.02	7.74
CHDRAUIB	26.46	-1.5%	-0.8%	-2.4%	-19.1%	14.50%	7.04%	4.17%	6.56	6.49	6.27
GENTERA	10.04	-5.9%	-6.9%	-48.4%	-37.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	41.71	-6.0%	5.9%	18.6%	44.0%	3.09%	19.02%	18.26%	27.65	25.82	22.47
KUOB	51.52	0.0%	8.0%	-7.8%	9.9%	9.29%	14.79%	10.50%	10.13	n.a.	n.a.
ELEKTRA	1237.29	-2.0%	-3.4%	-10.9%	-2.0%	1.72%	11.54%	9.66%	26.37	n.a.	n.a.
ELEMENT	6.05	-2.3%	-15.5%	-43.7%	-73.9%	-8.50%	12.63%	-0.47%	7.60	9.42	6.83
FEMSAUBD	132.50	-6.7%	-11.0%	-25.8%	-28.6%	5.99%	14.61%	8.70%	9.29	11.52	10.21
GAP	145.55	-11.4%	-10.3%	-35.2%	-27.5%	9.32%	57.76%	45.77%	9.24	13.72	10.35
GCARSOA1	43.53	-6.4%	-13.9%	-37.7%	-38.2%	8.44%	13.60%	10.76%	9.43	13.51	10.70
GCC	93.04	-5.7%	6.6%	-7.8%	-10.1%	11.09%	30.36%	17.80%	6.64	8.79	8.11
GFAMSA	0.75	-24.8%	-61.3%	-83.1%	-86.9%	7.58%	13.98%	7.75%	16.89	20.89	20.44
GFINBURO	15.60	-3.5%	-9.1%	-32.7%	-44.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	79.39	-1.9%	-2.7%	-24.9%	-24.7%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	54.66	0.9%	3.5%	5.4%	13.4%	11.58%	39.58%	39.03%	7.48	8.80	7.48
GMXT	25.75	-0.2%	-0.8%	2.5%	14.8%	10.59%	44.50%	27.96%	8.40	7.27	6.47
GPH	57.80	0.0%	0.0%	0.0%	-0.4%	13.78%	15.07%	11.03%	5.39	n.a.	n.a.
GRUMAB	231.86	-6.9%	3.2%	19.4%	28.8%	9.24%	16.38%	11.55%	9.36	9.07	8.56
GSANBOR	20.00	0.0%	-13.0%	-18.4%	5.3%	9.80%	12.34%	8.84%	7.92	9.33	6.71
ICH	85.88	0.2%	-0.4%	-7.7%	43.1%	9.87%	13.93%	9.43%	7.46	11.16	9.65
IDEAL	37.00	0.0%	-1.3%	-7.5%	33.4%	9.56%	57.41%	46.99%	16.40	n.a.	n.a.
IENOVA	65.34	-1.8%	2.1%	-26.5%	-14.0%	8.67%	58.12%	45.02%	11.70	11.16	9.62
KIMBERA	34.49	-3.4%	-2.2%	-8.0%	-5.7%	13.95%	26.26%	20.37%	10.17	10.94	10.80
KOF	97.44	-0.1%	-0.6%	-15.2%	-18.2%	8.28%	18.50%	12.06%	7.41	8.46	7.67
LABB	22.46	-2.3%	11.8%	20.0%	29.3%	8.56%	20.29%	18.80%	10.80	10.30	9.14
LACOMER	33.42	2.0%	26.3%	42.9%	44.0%	8.70%	9.61%	4.89%	6.23	6.89	6.25
LALA	12.00	1.7%	-4.8%	-26.6%	-49.4%	7.98%	10.38%	6.79%	6.56	7.96	7.19
LIVEPOL	54.78	0.0%	-7.8%	-41.7%	-47.3%	19.88%	16.37%	13.36%	4.62	n.a.	n.a.
MEGA	70.88	3.0%	5.0%	-8.5%	-14.6%	25.69%	47.83%	28.09%	2.45	2.86	2.68
MEXCHEM	32.43	-1.7%	-11.8%	-19.6%	-23.9%	n.a.	n.a.	n.a.	6.45	n.a.	n.a.
MFRISCO	3.23	0.6%	-0.9%	3.9%	21.9%	-43.79%	4.24%	-31.83%	89.55	5.09	4.32
NEMAK	4.81	-3.2%	-10.9%	-39.5%	-43.3%	14.58%	14.02%	6.71%	4.09	6.25	5.32
OMA	98.05	-8.0%	-8.0%	-30.9%	-19.7%	12.26%	61.71%	57.25%	7.53	11.71	8.50
ORBIA	32.43	-1.7%	-11.8%	-19.6%	-23.9%	15.67%	19.79%	11.46%	6.45	9.51	8.13
PE&OLES	235.70	2.3%	6.6%	18.9%	1.1%	-1.70%	16.01%	4.16%	11.43	9.00	6.14
PINFRA	161.99	-1.8%	-9.2%	-16.3%	-14.7%	9.91%	59.91%	54.71%	8.11	12.24	10.84
QUALITAS	90.66	1.4%	3.9%	14.2%	68.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	16.08	-0.8%	-2.1%	-37.7%	-46.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	42.09	-13.8%	-19.3%	-34.7%	-21.9%	19.73%	13.13%	8.70%	3.39	5.72	5.08
SORIANAB	17.98	-0.9%	1.5%	-29.3%	-18.1%	16.36%	7.91%	5.78%	5.31	5.48	5.54
TLEVISAC	24.17	0.3%	-12.1%	-45.5%	-33.5%	9.34%	37.06%	17.31%	5.23	6.35	6.19
AZTECAC	0.33	-10.1%	-4.9%	-54.4%	-80.2%	-32.02%	13.50%	12.68%	8.65	n.a.	n.a.
VESTA	33.53	-1.7%	12.2%	-1.4%	19.8%	7.16%	81.84%	76.42%	8.65	15.98	14.92
VITROA	22.60	-4.8%	-2.0%	-46.4%	-51.1%	19.83%	14.47%	6.52%	3.40	n.a.	n.a.
VOLAR	11.33	-5.7%	-14.0%	-42.7%	-38.4%	-81.78%	28.87%	12.31%	4.32	10.76	5.85
WALMEXV	54.88	-3.0%	-1.9%	1.3%	1.9%	6.45%	11.04%	8.10%	13.29	13.09	12.36

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		Valor		Acciones (millones)	
	/ EBITDA	EBITDA	EBIT	12 m	2020 ^{2/}	2021 ^{2/}	VLPA	P/VL		Mercado
IPC	3.27	1.92	3.10	17.50	19.79	15.28	n.a.	1.82	5,534,009	n.a.
AEROMEX	5.60	4.60	22.03	-0.89	-0.34	-2.14	7.28	0.64	3,200	691
ALFAA	4.85	3.47	6.35	7.61	11.64	7.03	15.25	0.79	61,015	5,055
ALPEKA	3.44	2.36	3.21	6.64	16.84	10.40	17.98	0.98	37,428	2,118
ALSEA	3.94	3.62	10.09	33.65	-8.37	62.28	10.50	2.07	18,205	837
AMXL	2.99	2.35	4.80	49.00	14.11	10.32	2.70	5.19	926,420	66,031
ARA	2.64	-0.17	-0.20	5.17	3.85	3.59	10.47	0.25	3,326	1,294
AC	2.10	1.08	1.57	17.33	16.56	15.37	79.10	1.31	182,427	1,764
ASUR	1.47	0.72	0.90	12.10	21.55	16.21	116.12	2.04	71,181	300
AUTLAN	2.89	2.02	6.69	4.62	102.40	138.25	25.64	0.31	2,765	350
AXTEL	3.03	2.52	16.45	17.61	21.56	33.27	1.39	2.92	11,656	2,864
BBAJO	n.a.	n.a.	n.a.	3.87	5.27	4.94	40.29	3.61	21,062	1,190
BIMBOA	4.06	3.26	5.70	35.14	26.48	22.59	19.32	1.94	176,417	4,703
BOLSA	0.06	-1.72	-1.97	17.13	16.58	15.99	12.34	3.44	25,137	593
CEMEXCPO	6.35	5.43	11.62	28.49	19.90	16.24	13.63	0.44	90,219	15,137
CHDRAUIB	4.27	3.86	6.53	15.66	10.73	9.66	28.87	0.92	25,393	960
GENTERA	n.a.	n.a.	n.a.	5.07	n.a.	n.a.	13.65	0.74	16,310	1,625
CUERVO	2.33	0.58	0.60	41.25	35.53	35.31	14.96	2.79	152,410	3,654
KUOB	4.83	4.64	6.54	-20.84	n.a.	n.a.	31.23	1.65	23,512	456
ELEKTRA	14.86	6.04	7.21	24.83	n.a.	n.a.	445.63	2.78	288,761	233
ELEMENT	5.64	5.22	-140.34	-4.93	-16.38	18.91	18.07	0.33	7,334	1,212
FEMSAUBD	3.43	1.29	2.17	18.06	22.82	17.72	76.89	1.72	474,115	3,578
GAP	1.81	0.73	0.92	14.14	22.20	16.10	40.29	3.61	81,654	561
GCARSOA1	2.41	1.68	2.13	11.59	n.a.	25.43	38.11	1.14	99,311	2,281
GCC	2.69	1.32	2.26	11.59	277.49	251.65	74.81	1.24	30,939	333
GFAMSA	17.65	16.74	30.19	-5.00	-2.40	-1.63	10.97	0.07	430	570
GFINBURO	n.a.	n.a.	n.a.	8.53	7.67	6.74	22.51	0.69	103,532	6,637
GFNORTEO	n.a.	n.a.	n.a.	6.20	7.75	7.50	67.70	1.17	228,918	2,883
GMEXICOB	2.56	1.62	1.64	19.29	22.62	13.30	36.74	1.49	425,528	7,785
GMXT	1.56	1.36	2.16	19.29	0.86	0.69	33.53	4.47	105,590	4,101
GPH	2.11	1.13	1.54	9.44	n.a.	n.a.	61.99	0.93	21,839	378
GRUMAB	2.40	1.92	2.72	22.43	18.56	15.70	69.67	3.33	98,018	423
GSANBOR	0.88	0.73	1.01	16.66	20.88	12.56	14.23	1.41	45,292	2,265
ICH	0.00	-1.45	-2.14	48.01	14.20	18.73	79.24	1.08	37,493	437
IDEAL	6.38	4.73	5.77	-121.58	n.a.	n.a.	8.09	4.57	111,006	3,000
IENOVA	6.09	5.21	6.73	12.27	12.38	9.72	75.07	0.87	100,233	1,534
KIMBERA	2.45	1.51	1.95	19.26	19.91	18.66	0.69	49.97	106,396	3,085
KOF	2.58	1.38	2.12	16.97	18.42	14.76	57.75	1.69	204,705	2,101
LABB	2.37	1.84	1.99	21.22	16.08	13.81	8.29	2.71	23,538	1,048
LACOMER	0.59	-0.76	-1.50	12.76	12.57	11.65	51.05	0.65	15,347	459
LALA	4.20	3.45	5.27	19.18	17.93	13.45	9.05	1.33	29,711	2,476
LIVEPOL	2.12	1.49	1.82	6.01	n.a.	n.a.	81.09	0.68	73,526	1,342
MEGA	0.79	0.34	0.59	4.75	4.80	4.80	103.08	0.69	21,260	300
MEXCHEM	n.a.	n.a.	n.a.	14.26	n.a.	n.a.	25.55	1.27	68,103	2,100
MFRISCO	66.22	65.74	-8.77	-1.06	-3.19	8.98	4.57	0.71	8,222	2,545
NEMAK	4.42	2.66	5.56	13.87	15.37	9.31	12.86	0.37	14,811	3,079
OMA	0.90	0.03	0.03	11.26	16.71	12.00	26.74	3.67	38,609	394
ORBIA	4.45	3.20	5.53	14.26	19.15	12.30	25.55	1.27	68,103	2,100
PE&OLES	4.07	3.03	11.68	-27.35	-837.38	325.05	200.72	1.17	93,685	397
PINFRA	2.38	-1.88	-2.06	13.30	13.66	13.24	122.53	1.32	61,576	380
QUALITAS	n.a.	n.a.	n.a.	6.88	7.46	8.26	35.88	2.53	38,531	425
BSMX	n.a.	n.a.	n.a.	-27.35	n.a.	n.a.	0.09	0.10	53,429	3,323
SIMEC	0.00	-1.40	-2.12	46.24	6.96	9.19	69.15	0.61	20,949	498
SORIANAB	2.91	2.73	3.74	10.15	7.59	7.16	35.86	0.50	32,362	1,800
TLEVISAC	4.41	3.13	6.71	-13.38	62.58	14.05	25.91	0.93	62,211	2,574
AZTECAC	9.40	8.21	8.75	-0.53	n.a.	n.a.	0.57	0.58	716	2,164
VESTA	7.74	6.55	7.01	-0.53	17.56	13.88	0.57	0.58	21,182	632
VITROA	2.34	1.65	3.66	3.40	n.a.	n.a.	66.54	0.34	10,929	484
VOLAR	4.82	3.78	8.86	15.86	n.a.	n.a.	-4.46	-2.54	9,946	878
WALMEXV	0.78	0.27	0.36	24.43	23.33	21.41	9.33	5.88	958,282	17,461

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

