

Emisora	Último	Rend. acumulado			Márgenes				VE/JAIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2020 2/	2021 2/
IPC	37,357	2.83%	-1.5%	-14.2%	-8.7%	7.03%	26.50%	21.76%	8.57	8.81	8.11
AEROMEX	5.12	14.3%	-22.4%	-67.3%	-67.6%	-12.45%	20.00%	4.17%	4.82	12.92	5.65
ALFAA	11.14	-6.0%	-12.8%	-29.0%	-31.1%	8.99%	10.82%	6.88%	6.30	6.86	6.31
ALPEKA	18.13	0.2%	6.7%	-13.2%	-19.5%	14.14%	10.80%	8.64%	6.07	8.05	6.85
ALSEA	22.25	5.8%	-4.9%	-55.3%	-34.6%	-45.70%	17.50%	9.26%	8.73	12.67	9.81
AMXL	14.64	2.0%	-2.9%	-3.0%	7.6%	18.02%	31.66%	15.28%	6.26	6.67	6.33
ARA	2.73	-5.9%	4.6%	-34.7%	-33.1%	19.18%	12.34%	12.92%	3.70	5.38	4.49
AC	108.60	10.7%	8.1%	8.6%	5.9%	7.60%	17.81%	12.19%	9.18	9.65	8.83
ASUR	219.86	-2.5%	-15.2%	-37.9%	-26.6%	6.18%	52.85%	57.08%	11.81	15.19	11.15
AUTLAN	7.15	-5.3%	-1.4%	-22.6%	-24.7%	4.49%	18.02%	5.45%	3.73	5.81	5.13
AXTEL	5.76	19.0%	49.6%	87.6%	135.1%	-18.10%	40.11%	6.09%	5.74	5.20	7.74
BBAJIO	17.77	-3.6%	-13.6%	-43.9%	-49.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	38.94	7.1%	-0.1%	13.1%	7.3%	6.04%	12.03%	6.88%	8.70	9.01	8.58
BOLSA	45.20	6.3%	3.9%	9.3%	41.9%	9.49%	59.85%	49.94%	10.60	12.21	11.48
CEMEXCPO	6.24	-2.0%	-0.3%	-11.9%	-10.2%	7.11%	15.59%	7.28%	8.02	8.13	7.84
CHDRAUIB	26.38	2.3%	0.1%	-2.7%	-9.1%	16.10%	7.11%	4.02%	6.17	6.49	6.26
GENERA	8.84	-2.5%	-20.1%	-54.6%	-43.7%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	43.21	6.7%	0.5%	22.9%	60.3%	3.53%	21.05%	17.26%	24.67	26.83	23.34
KUOB	51.49	-0.1%	8.0%	-7.9%	9.6%	-4.07%	12.11%	10.76%	12.51	n.a.	n.a.
ELEKTRA	1201.11	0.5%	-4.8%	-13.5%	-6.0%	0.79%	11.59%	9.71%	29.09	n.a.	n.a.
ELEMENT	6.08	-0.7%	-10.7%	-43.4%	-73.7%	-8.50%	11.69%	-0.47%	7.61	9.43	6.84
FEMSAUBD	134.00	2.4%	-6.5%	-25.0%	-22.8%	3.99%	13.95%	8.95%	10.76	12.08	10.71
GAP	145.54	-0.4%	-12.5%	-35.2%	-22.9%	5.78%	51.00%	52.25%	12.14	14.62	11.01
GCARSOA1	44.67	5.4%	-4.0%	-36.0%	-27.6%	6.41%	12.67%	11.84%	11.07	13.66	10.82
GCC	100.18	3.0%	9.1%	-0.7%	-3.2%	10.37%	30.36%	17.80%	7.05	9.24	8.52
GFAMSA	0.71	-3.4%	-60.6%	-84.2%	-87.0%	7.60%	13.98%	7.75%	16.88	20.88	20.43
GFINBURO	15.94	4.0%	-4.6%	-31.3%	-34.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	79.78	5.5%	-2.6%	-24.5%	-18.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	58.98	8.1%	12.1%	13.7%	26.4%	10.76%	39.58%	39.03%	7.94	9.28	7.86
GMXT	24.38	-0.7%	-0.7%	-2.9%	7.2%	11.22%	44.50%	27.96%	8.40	6.92	6.20
GPH	57.80	0.0%	0.0%	0.0%	-0.4%	6.22%	12.38%	13.21%	7.96	n.a.	n.a.
GRUMAB	260.27	9.5%	6.7%	34.1%	48.7%	8.91%	16.44%	10.90%	9.67	9.84	9.23
GSANBOR	20.00	0.0%	0.0%	-18.4%	2.6%	4.99%	9.52%	10.41%	11.77	9.29	6.69
ICH	86.50	-0.6%	0.6%	-7.0%	39.5%	9.79%	13.93%	9.43%	7.53	11.24	9.72
IDEAL	35.00	0.0%	-6.7%	-12.5%	33.3%	10.11%	57.41%	46.99%	15.77	n.a.	n.a.
IENOVA	62.62	-3.0%	-2.2%	-29.6%	-9.8%	9.06%	58.67%	44.52%	11.21	10.96	9.45
KIMBERA	35.27	3.1%	0.0%	-5.9%	-7.2%	11.55%	26.82%	19.89%	10.20	11.44	11.29
KOF	92.96	-0.1%	-8.9%	-19.1%	-19.2%	7.72%	17.96%	12.39%	7.46	8.16	7.39
LABB	22.43	0.8%	8.9%	19.9%	30.6%	8.93%	20.40%	18.29%	10.50	10.28	9.13
LACOMER	34.48	5.0%	13.3%	47.4%	49.3%	9.70%	9.85%	4.56%	5.68	7.09	6.43
LALA	11.63	-1.7%	-7.3%	-28.8%	-45.1%	7.10%	9.99%	6.69%	6.17	7.84	7.07
LIVEPOL	57.68	4.1%	0.7%	-38.6%	-38.9%	9.22%	13.04%	15.64%	7.62	n.a.	n.a.
MEGA	70.01	2.6%	3.8%	-9.6%	-12.9%	24.33%	47.99%	28.03%	2.58	2.81	2.62
MEXCHEM	34.21	1.7%	-0.8%	-15.2%	-12.3%	n.a.	n.a.	n.a.	6.63	n.a.	n.a.
MFRISCO	3.50	5.7%	16.7%	12.5%	32.1%	-43.28%	4.24%	-31.83%	91.53	5.20	4.42
NEMAK	5.15	3.0%	9.1%	-35.2%	-39.4%	-0.81%	10.97%	7.77%	7.08	6.67	5.76
OMA	93.56	-2.6%	-11.3%	-34.0%	-22.3%	8.84%	54.83%	69.87%	10.09	11.38	8.22
ORBIA	34.21	1.7%	-0.8%	-15.2%	-12.3%	15.11%	19.79%	11.46%	6.63	9.47	8.44
PE&OLES	315.06	30.4%	42.8%	59.0%	47.8%	-1.69%	16.01%	4.16%	14.26	11.05	7.53
PINFRA	159.92	4.1%	-4.6%	-17.4%	-10.3%	8.91%	58.44%	59.37%	9.04	12.35	10.77
QUALITAS	92.99	2.7%	7.1%	17.1%	59.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	14.57	-2.4%	-14.0%	-43.6%	-49.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	47.89	2.8%	-5.5%	-25.8%	-9.9%	16.78%	13.13%	8.70%	4.05	6.50	5.78
SORIANAB	18.05	0.6%	2.2%	-29.0%	-10.5%	16.56%	7.79%	5.77%	5.20	5.29	5.34
TLEVISAC	23.65	0.1%	-5.7%	-46.7%	-34.0%	9.51%	37.06%	17.31%	5.18	6.46	6.19
AZTECAC	0.33	0.6%	1.5%	-54.5%	-79.2%	-32.01%	13.50%	12.68%	8.65	n.a.	n.a.
VESTA	33.61	1.6%	-2.7%	-1.1%	20.8%	7.67%	81.72%	72.60%	8.65	16.24	15.16
VITROA	22.76	-3.1%	0.5%	-46.0%	-46.6%	5.23%	10.59%	7.18%	5.40	n.a.	n.a.
VOLAR	11.99	8.1%	-2.7%	-39.4%	-41.9%	-80.78%	28.87%	12.31%	4.38	12.54	6.09
WALMEXV	56.49	0.1%	1.8%	4.3%	1.5%	6.56%	10.99%	7.93%	13.53	13.44	12.70

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		Valor		Acciones (millones)	
	/ EBITDA	EBITDA	EBIT	12 m	2020 ^{2/}	2021 ^{2/}	VLPA	P/VL		Mercado
IPC	3.31	1.97	3.11	21.54	21.29	15.79	n.a.	1.91	5,697,270	n.a.
AEROMEX	5.60	4.60	22.03	-0.98	-0.36	-3.02	7.28	0.70	3,539	691
ALFAA	5.79	4.16	6.55	13.69	10.96	6.52	14.68	0.76	56,314	5,055
ALPEKA	3.73	2.49	3.11	8.18	18.65	10.34	18.68	0.97	38,402	2,118
ALSEA	6.47	5.95	11.25	-8.36	-8.81	63.72	7.82	2.85	18,624	837
AMXL	2.63	2.20	4.56	39.10	16.40	10.82	2.46	5.95	973,542	66,499
ARA	3.06	-0.64	-0.62	6.97	5.31	4.48	10.51	0.26	3,533	1,294
AC	2.06	1.00	1.46	19.08	17.13	16.05	74.63	1.46	191,601	1,764
ASUR	2.02	1.09	1.01	16.76	20.67	15.43	114.27	1.92	65,958	300
AUTLAN	2.89	2.02	6.69	4.19	92.80	125.28	25.64	0.28	2,506	350
AXTEL	3.25	2.51	16.55	41.66	17.35	89.53	1.42	4.05	16,496	2,864
BBAJIO	n.a.	n.a.	n.a.	4.01	5.30	4.96	38.65	3.77	21,145	1,190
BIMBOA	4.06	3.26	5.70	36.48	28.33	23.84	19.32	2.02	183,143	4,703
BOLSA	0.05	-1.36	-1.63	17.86	17.49	16.64	11.15	4.06	26,803	593
CEMEXCPO	6.35	5.43	11.62	29.83	20.84	17.00	13.63	0.46	94,458	15,137
CHDRAUIB	4.08	3.60	6.36	13.73	10.61	9.44	28.98	0.91	25,316	960
GENTERA	n.a.	n.a.	n.a.	8.14	n.a.	n.a.	13.05	0.68	14,361	1,625
CUERVO	1.96	0.71	0.87	36.74	37.09	36.90	14.88	2.90	157,891	3,654
KUOB	6.43	5.64	6.35	-14.84	n.a.	n.a.	28.43	1.81	23,498	456
ELEKTRA	16.81	6.31	7.54	117.09	n.a.	n.a.	419.66	2.86	280,317	233
ELEMENT	6.09	5.63	-140.34	-4.95	-16.46	19.00	18.07	0.34	7,370	1,212
FEMSAUBD	3.91	1.83	2.86	53.81	24.12	17.94	69.77	1.92	479,482	3,578
GAP	3.14	1.13	1.10	20.47	22.36	16.18	38.65	3.77	81,648	561
GCARSOA1	2.79	1.72	1.85	16.81	n.a.	26.10	39.21	1.14	101,912	2,281
GCC	2.69	1.32	2.26	16.81	298.79	270.96	74.81	1.34	33,313	333
GFAMSA	17.65	16.74	30.19	-4.67	-2.24	-1.53	10.97	0.06	402	570
GFINBURO	n.a.	n.a.	n.a.	8.72	7.84	6.88	22.51	0.71	105,789	6,637
GFNORTEO	n.a.	n.a.	n.a.	6.63	7.79	7.54	71.41	1.12	230,042	2,883
GMEXICOB	2.56	1.62	1.64	20.82	27.55	14.71	36.74	1.61	459,159	7,785
GMXT	1.56	1.36	2.16	20.82	0.81	0.65	33.53	4.47	99,973	4,101
GPH	3.00	1.76	1.65	20.07	n.a.	n.a.	59.88	0.97	21,839	378
GRUMAB	2.34	1.82	2.75	22.68	20.65	17.10	65.90	3.95	110,029	423
GSANBOR	1.30	0.81	0.74	42.17	20.88	12.56	13.77	1.45	45,292	2,265
ICH	0.00	-1.45	-2.14	48.35	14.30	18.86	79.24	1.09	37,764	437
IDEAL	6.38	4.73	5.77	-115.01	n.a.	n.a.	8.09	4.33	105,005	3,000
IENOVA	6.02	5.12	6.75	10.75	11.87	9.32	75.46	0.83	96,061	1,534
KIMBERA	2.29	1.35	1.82	18.71	20.28	18.97	1.14	30.84	108,802	3,085
KOF	2.72	1.41	2.04	18.30	17.21	13.85	57.15	1.63	195,293	2,101
LABB	2.29	1.85	2.06	19.17	15.95	13.79	8.53	2.63	23,507	1,048
LACOMER	0.53	-0.88	-1.90	11.59	12.97	12.02	51.00	0.68	15,834	459
LALA	4.27	3.61	5.39	20.12	17.63	13.11	8.24	1.41	28,795	2,476
LIVEPOL	3.12	2.77	2.31	12.24	n.a.	n.a.	78.09	0.74	77,418	1,342
MEGA	0.75	0.51	0.87	5.00	4.77	4.76	101.48	0.69	20,999	300
MEXCHEM	n.a.	n.a.	n.a.	15.04	n.a.	n.a.	25.55	1.34	71,841	2,100
MFRISCO	66.22	65.74	-8.77	-1.14	-3.45	9.73	4.57	0.77	8,909	2,545
NEMAK	6.92	4.81	6.79	-5.91	18.01	9.77	12.07	0.43	15,858	3,079
OMA	1.22	0.26	0.20	15.35	16.17	11.56	26.28	3.56	36,841	394
ORBIA	4.45	3.20	5.53	15.04	18.40	12.99	25.55	1.34	71,841	2,100
PE&OLES	4.07	3.03	11.68	-36.55	-1,119.33	434.49	200.72	1.57	125,229	397
PINFRA	2.62	-2.00	-1.97	14.88	13.79	12.67	118.54	1.35	60,789	380
QUALITAS	n.a.	n.a.	n.a.	6.05	7.66	8.47	39.51	2.35	39,521	425
BSMX	n.a.	n.a.	n.a.	-36.55	n.a.	n.a.	0.09	0.10	48,412	3,323
SIMEC	0.00	-1.40	-2.12	52.62	7.92	10.46	69.15	0.69	23,835	498
SORIANAB	2.74	2.58	3.49	10.11	7.63	7.18	36.31	0.50	32,488	1,800
TLEVISAC	4.41	3.13	6.71	-13.09	-48.46	16.93	25.91	0.91	60,873	2,574
AZTECAC	9.40	8.21	8.75	-0.53	n.a.	n.a.	0.57	0.58	714	2,164
VESTA	7.60	6.29	7.08	-0.53	17.60	13.92	0.57	0.58	21,232	632
VITROA	3.81	2.74	4.04	3.43	n.a.	n.a.	62.60	0.36	11,006	484
VOLAR	4.82	3.78	8.86	16.79	n.a.	n.a.	-4.46	-2.69	10,525	878
WALMEXV	0.76	0.35	0.49	30.69	24.42	22.15	9.30	6.07	986,395	17,461

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

