

Emisora	Último	Rend. acumulado				Márgenes			VE/JAIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2020 2/	2021 2/
IPC	38,096	-2.19%	1.7%	-12.5%	-5.1%	7.16%	26.58%	21.73%	8.48	8.59	7.88
AEROMEX	5.58	-3.8%	13.9%	-64.3%	-63.2%	34.64%	15.98%	5.31%	13.16	12.51	5.47
ALFAA	14.18	-0.4%	24.3%	-9.6%	-11.3%	7.52%	10.82%	6.88%	6.89	7.99	6.90
ALPEKA	17.29	-4.5%	-4.1%	-17.2%	-18.9%	14.64%	10.80%	8.64%	5.91	8.11	6.91
ALSEA	21.76	3.0%	-3.9%	-56.3%	-46.0%	-45.71%	17.50%	9.26%	8.67	19.85	10.62
AMXL	13.91	-2.3%	-8.5%	-7.9%	4.9%	19.32%	31.66%	15.28%	6.03	6.39	6.04
ARA	3.04	10.1%	12.6%	-27.3%	-20.2%	16.94%	12.34%	12.92%	4.19	7.76	6.20
AC	105.03	-2.3%	4.6%	5.1%	5.4%	7.86%	17.81%	12.19%	8.91	9.30	8.56
ASUR	240.33	-5.9%	3.6%	-32.1%	-14.5%	5.58%	52.85%	57.08%	12.81	17.45	12.41
AUTLAN	10.25	-2.8%	36.1%	10.9%	16.5%	5.35%	19.42%	5.41%	4.05	6.80	6.00
AXTEL	6.87	2.4%	19.1%	123.8%	185.1%	-17.49%	40.11%	6.09%	5.43	5.43	7.17
BBAJIO	17.72	-1.9%	-5.1%	-44.0%	-45.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	42.96	3.6%	15.0%	24.8%	28.8%	7.00%	12.63%	6.57%	8.36	8.48	8.28
BOLSA	46.85	-0.6%	4.0%	13.3%	32.3%	9.30%	59.85%	49.94%	11.03	12.48	11.84
CEMEXCPO	7.57	0.9%	20.3%	6.9%	22.9%	5.46%	15.42%	7.30%	8.64	9.29	8.69
CHDRAUIB	27.63	3.1%	9.2%	1.9%	1.9%	15.64%	7.11%	4.02%	6.29	6.65	6.50
GENEREA	7.52	-1.8%	-16.7%	-61.4%	-50.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	40.23	-6.4%	-2.6%	14.4%	41.2%	3.81%	21.05%	17.26%	23.02	23.73	21.62
KUOB	47.69	-0.6%	-7.4%	-14.7%	6.0%	-3.97%	12.11%	10.76%	12.00	n.a.	n.a.
ELEKTRA	1190.10	0.1%	-0.9%	-14.3%	-15.1%	0.81%	10.38%	9.71%	28.89	n.a.	n.a.
ELEMENT	8.59	1.1%	41.3%	-20.1%	-64.2%	-9.70%	11.75%	-0.47%	8.56	10.19	7.49
FEMSAUBD	127.58	-5.3%	-6.8%	-28.6%	-27.6%	4.30%	13.95%	8.95%	10.33	11.97	10.53
GAP	168.36	-5.8%	12.0%	-25.1%	-7.2%	4.71%	51.00%	52.25%	13.87	17.61	13.37
GCARSOA1	45.09	-5.0%	-0.7%	-35.4%	-14.7%	6.35%	12.67%	11.84%	11.16	13.75	10.90
GCC	102.89	-4.0%	3.8%	2.0%	4.0%	11.59%	31.00%	16.92%	6.56	9.57	8.96
GFAMSA	0.51	-9.0%	-27.2%	-88.5%	-89.9%	7.67%	13.98%	7.75%	16.84	20.83	20.38
GFINBURO	17.01	-1.0%	8.9%	-26.6%	-24.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	80.59	-1.9%	1.9%	-23.7%	-21.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	58.42	-1.4%	2.3%	12.6%	35.9%	12.29%	42.22%	38.43%	7.13	8.90	7.61
GMXT	28.19	-1.2%	14.1%	12.3%	30.2%	8.71%	43.69%	28.63%	8.40	7.79	7.04
GPH	57.80	0.0%	0.0%	0.0%	-0.4%	6.22%	12.38%	13.21%	7.96	n.a.	n.a.
GRUMAB	274.15	3.5%	14.9%	41.2%	52.4%	8.29%	16.44%	10.90%	10.09	9.95	9.44
GSANBOR	19.20	9.7%	-4.0%	-21.6%	-12.0%	5.18%	9.52%	10.41%	11.33	23.10	9.31
ICH	83.39	0.1%	-3.9%	-10.4%	25.7%	9.91%	14.68%	9.87%	7.34	10.82	9.36
IDEAL	35.00	0.0%	0.0%	-12.5%	49.9%	4.29%	54.99%	53.84%	22.20	n.a.	n.a.
IENOVA	64.08	-7.3%	-0.9%	-27.9%	-15.4%	8.91%	58.67%	44.52%	11.36	11.00	9.50
KIMBERA	37.73	1.5%	10.8%	0.6%	-4.9%	8.88%	26.82%	19.89%	10.81	11.86	11.75
KOF	94.68	-0.9%	0.3%	-17.6%	-18.0%	7.54%	17.96%	12.39%	7.57	8.46	7.60
LABB	23.48	0.3%	7.6%	25.5%	44.9%	8.41%	20.40%	18.29%	10.91	10.65	9.44
LACOMER	35.06	-2.0%	2.2%	49.9%	46.1%	9.52%	9.85%	4.56%	5.79	6.67	5.98
LALA	13.98	1.9%	22.0%	-14.4%	-30.6%	5.33%	9.99%	6.69%	6.29	8.77	7.89
LIVEPOL	55.44	-2.8%	-2.8%	-41.0%	-42.5%	9.55%	13.04%	15.64%	7.44	n.a.	n.a.
MEGA	67.50	-3.6%	-2.4%	-12.8%	-10.6%	25.10%	47.99%	28.03%	2.50	2.70	2.55
MEXCHEM	37.57	2.7%	10.0%	-6.8%	9.2%	n.a.	n.a.	n.a.	7.17	n.a.	n.a.
MFRISCO	3.70	-2.1%	13.1%	19.0%	22.5%	-36.95%	5.87%	-32.25%	67.47	5.71	4.33
NEMAK	6.05	0.8%	16.3%	-23.9%	-24.5%	-1.00%	10.97%	7.77%	7.47	7.99	5.82
OMA	98.17	-9.1%	0.9%	-30.8%	-11.7%	8.40%	54.83%	69.87%	10.58	13.35	8.97
ORBIA	37.57	2.7%	10.0%	-6.8%	9.2%	12.36%	19.41%	11.69%	7.17	9.82	8.70
PE&OLES	355.07	-2.5%	20.4%	79.1%	72.7%	-1.29%	16.85%	4.14%	14.41	12.17	8.29
PINFRA	167.85	-2.7%	4.9%	-13.3%	5.1%	8.49%	58.44%	59.37%	9.59	14.19	11.48
QUALITAS	88.09	-2.9%	-6.0%	10.9%	33.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	14.86	-4.4%	0.3%	-42.5%	-42.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	46.00	-2.9%	-4.5%	-28.7%	-26.5%	17.45%	14.17%	9.10%	3.90	6.28	5.57
SORIANAB	15.86	-5.7%	-11.9%	-37.7%	-18.6%	17.95%	7.79%	5.77%	4.88	5.03	5.03
TLEVISAC	27.48	-10.4%	11.3%	-38.1%	-9.2%	8.32%	37.06%	17.31%	5.52	6.86	6.56
AZTECAC	0.34	0.3%	-2.3%	-53.2%	-70.9%	-433.09%	12.21%	13.72%	9.93	n.a.	n.a.
VESTA	32.60	-0.8%	-2.5%	-4.1%	10.8%	7.86%	81.72%	72.60%	9.93	16.05	15.21
VITROA	23.46	1.2%	0.4%	-44.3%	-45.6%	5.13%	10.59%	7.18%	5.48	n.a.	n.a.
VOLAR	16.34	7.4%	34.0%	-17.4%	-4.2%	-22.56%	25.63%	15.24%	6.91	13.02	6.33
WALMEXV	56.76	-0.6%	0.7%	4.8%	0.6%	6.53%	10.99%	7.93%	13.59	13.64	12.62

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		Valor		Acciones (millones)	
	/ EBITDA	EBITDA	EBIT	12 m	2020 ^{2/}	2021 ^{2/}	VLPA	P/VL		Mercado
IPC	3.28	1.93	3.06	21.83	22.83	15.92	n.a.	1.93	5,741,557	n.a.
AEROMEX	8.58	7.89	23.74	-0.13	-0.39	-3.29	-31.36	-0.18	3,857	691
ALFAA	5.79	4.16	6.55	17.43	19.52	9.73	14.68	0.97	71,681	5,055
ALPEKA	3.73	2.49	3.11	7.81	19.05	10.79	18.68	0.93	36,623	2,118
ALSEA	6.47	5.95	11.25	-8.17	-5.22	-150.40	7.82	2.78	18,214	837
AMXL	2.63	2.20	4.56	36.89	17.06	10.01	2.48	5.62	918,497	66,031
ARA	3.06	-0.64	-0.62	7.76	8.73	6.98	10.51	0.29	3,934	1,294
AC	2.06	1.00	1.46	18.45	16.76	15.60	74.63	1.41	185,303	1,764
ASUR	2.02	1.09	1.01	18.32	25.58	17.76	114.27	2.10	72,099	300
AUTLAN	2.70	1.80	6.45	7.50	133.03	179.60	24.71	0.41	3,592	350
AXTEL	3.25	2.51	16.55	37.54	30.49	172.49	1.88	3.65	14,866	2,164
BBAJIO	n.a.	n.a.	n.a.	4.00	6.04	5.29	38.65	4.36	21,086	1,190
BIMBOA	3.25	2.94	5.65	31.56	26.51	23.33	18.37	2.34	202,049	4,703
BOLSA	0.05	-1.36	-1.63	18.51	17.94	17.00	11.15	4.20	27,782	593
CEMEXCPO	7.15	5.44	11.50	-141.30	23.01	27.70	13.41	0.56	114,591	15,137
CHDRAUIB	4.08	3.60	6.36	14.38	11.32	10.34	28.98	0.95	26,516	960
GENTERA	n.a.	n.a.	n.a.	6.92	n.a.	n.a.	13.05	0.58	12,217	1,625
CUERVO	1.96	0.71	0.87	34.20	33.86	33.96	14.88	2.70	147,002	3,654
KUOB	6.43	5.64	6.35	-13.75	n.a.	n.a.	28.43	1.68	21,764	456
ELEKTRA	18.77	7.05	7.54	116.02	n.a.	n.a.	419.66	2.84	277,748	233
ELEMENT	6.06	4.92	-122.32	-5.98	-32.85	19.64	17.77	0.48	10,413	1,212
FEMSAUBD	3.91	1.83	2.86	51.24	25.41	18.08	69.77	1.83	456,510	3,578
GAP	3.14	1.13	1.10	23.68	29.55	20.55	38.65	4.36	94,450	561
GCARSOA1	2.79	1.72	1.85	16.97	n.a.	26.34	39.21	1.15	102,870	2,281
GCC	2.64	1.08	1.97	16.97	290.68	282.06	72.72	1.41	34,215	333
GFAMSA	17.65	16.74	30.19	-3.41	-1.64	-1.11	10.97	0.05	293	570
GFINBURO	n.a.	n.a.	n.a.	8.53	8.81	7.60	22.74	0.75	112,890	6,637
GFNORTEO	n.a.	n.a.	n.a.	6.70	8.11	7.52	71.41	1.13	232,378	2,883
GMEXICOB	2.26	1.36	1.49	16.95	23.39	13.32	37.56	1.56	454,800	7,785
GMXT	1.61	1.38	2.11	16.95	0.96	0.72	33.53	4.47	115,596	4,101
GPH	3.00	1.76	1.65	20.07	n.a.	n.a.	59.88	0.97	21,839	378
GRUMAB	2.34	1.82	2.75	23.89	21.19	17.78	65.90	4.16	115,897	423
GSANBOR	1.30	0.81	0.74	40.48	-191.97	20.15	13.77	1.39	43,480	2,265
ICH	0.00	-1.24	-1.85	45.62	13.79	18.18	78.25	1.07	36,406	437
IDEAL	5.59	3.86	3.94	-31.15	n.a.	n.a.	10.15	3.45	105,005	3,000
IENOVA	6.02	5.12	6.75	11.00	11.52	9.09	75.46	0.85	98,300	1,534
KIMBERA	2.29	1.35	1.82	20.02	21.35	19.95	1.14	32.99	116,391	3,085
KOF	2.72	1.41	2.04	18.64	18.32	14.74	57.15	1.66	198,907	2,101
LABB	2.29	1.85	2.06	20.07	16.42	13.54	8.53	2.75	24,607	1,048
LACOMER	0.53	-0.88	-1.90	11.79	11.78	10.95	51.00	0.69	16,100	459
LALA	4.27	3.61	5.39	24.19	23.66	17.17	8.24	1.70	34,614	2,476
LIVEPOL	3.12	2.77	2.31	11.77	n.a.	n.a.	78.09	0.71	74,411	1,342
MEGA	0.75	0.51	0.87	4.82	4.54	4.59	101.48	0.67	20,246	300
MEXCHEM	n.a.	n.a.	n.a.	23.21	n.a.	n.a.	25.34	1.48	78,897	2,100
MFRISCO	50.91	47.87	-8.71	-1.22	-2.72	10.31	5.28	0.70	9,418	2,545
NEMAK	6.92	4.81	6.79	-6.94	-24.26	9.75	12.07	0.50	18,629	3,079
OMA	1.22	0.26	0.20	16.11	18.70	12.63	26.28	3.73	38,656	394
ORBIA	4.36	3.27	5.44	23.21	20.68	14.06	25.34	1.48	78,897	2,100
PE&OLES	3.82	2.50	10.16	-19.65	-2,426.65	599.90	186.10	1.91	141,132	397
PINFRA	2.62	-2.00	-1.97	15.62	14.95	12.85	118.54	1.42	63,804	380
QUALITAS	n.a.	n.a.	n.a.	5.73	6.33	8.60	39.51	2.23	37,438	425
BSMX	n.a.	n.a.	n.a.	-19.65	n.a.	n.a.	0.09	0.10	49,375	3,323
SIMEC	0.00	-1.19	-1.86	36.87	7.61	10.04	67.72	0.68	22,895	498
SORIANAB	2.74	2.58	3.49	8.89	7.09	6.48	36.31	0.44	28,546	1,800
TLEVISAC	4.41	3.13	6.71	-15.21	-18.57	20.76	25.91	1.06	70,731	2,574
AZTECAC	11.12	9.41	8.37	-0.34	n.a.	n.a.	0.07	4.69	736	2,164
VESTA	7.60	6.29	7.08	-0.34	20.25	13.57	0.07	4.69	20,594	632
VITROA	3.81	2.74	4.04	3.54	n.a.	n.a.	62.60	0.37	11,345	484
VOLAR	6.52	5.15	8.66	-12.62	n.a.	n.a.	-4.75	-3.44	14,344	878
WALMEXV	0.76	0.35	0.49	30.83	27.59	22.30	9.30	6.10	991,109	17,461

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

