

Emisora	Último	Rend. acumulado				Márgenes			VE/UALIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2020 2/	2021 2/
IPC	36,642	0.16%	-1.1%	-15.8%	-13.7%	7.66%	26.58%	19.32%	8.25	8.53	7.74
AEROMEX	4.49	8.2%	-5.9%	-71.3%	-68.4%	35.31%	15.98%	-16.09%	13.02	21.31	5.50
ALFAA	13.37	-2.1%	-8.5%	-14.7%	-21.1%	7.87%	10.82%	4.77%	6.73	8.14	7.08
ALPEKA	15.28	-2.4%	-6.4%	-26.9%	-31.7%	15.99%	10.80%	6.95%	5.51	7.65	6.36
ALSEA	21.09	4.9%	-2.6%	-57.7%	-55.3%	-49.57%	17.50%	-0.22%	8.58	20.54	9.90
AMXL	13.43	-0.6%	0.4%	-11.1%	-6.6%	20.26%	31.66%	16.04%	5.90	6.34	5.91
ARA	2.55	1.2%	-10.2%	-39.0%	-34.4%	20.77%	12.34%	9.20%	3.41	6.99	5.58
AC	93.62	0.4%	-6.3%	-6.4%	-12.8%	8.84%	17.81%	12.08%	8.05	8.55	7.85
ASUR	244.33	-0.9%	-0.2%	-31.0%	-19.0%	5.52%	52.85%	39.93%	13.01	18.30	12.84
AUTLAN	11.00	2.0%	2.4%	19.0%	10.6%	5.31%	19.42%	4.65%	4.21	7.03	6.20
AXTEL	7.11	0.6%	-0.7%	131.6%	138.6%	-17.96%	40.11%	5.77%	5.53	5.36	7.16
BBAJIO	15.91	4.9%	-4.8%	-49.8%	-50.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	38.94	-1.7%	-5.5%	13.1%	10.4%	8.13%	12.63%	7.67%	7.85	7.84	7.70
BOLSA	49.84	6.0%	6.7%	20.6%	34.7%	9.05%	59.85%	55.74%	11.82	13.19	12.62
CEMEXCPO	8.18	2.4%	15.4%	15.5%	13.9%	5.18%	15.42%	6.81%	8.90	9.46	8.53
CHDRAUB	23.62	0.0%	-7.2%	-12.9%	-19.8%	17.35%	7.11%	4.49%	5.90	6.45	6.37
GENTERA	6.25	1.0%	-11.2%	-67.9%	-61.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	45.32	3.5%	6.5%	28.9%	49.9%	3.35%	21.05%	18.71%	25.84	25.61	22.72
KUOB	47.69	2.6%	0.4%	-14.7%	-1.7%	-3.29%	12.11%	1.47%	12.00	n.a.	n.a.
ELEKTRA	1195.30	0.0%	0.4%	-13.9%	-14.3%	0.87%	10.38%	3.97%	28.99	n.a.	n.a.
ELEMENT	11.00	0.0%	19.6%	2.3%	-56.4%	-8.81%	11.75%	-2.54%	9.59	11.00	8.12
FEMSAUBD	121.40	-0.5%	-3.8%	-32.1%	-31.3%	4.83%	13.95%	7.96%	9.92	11.60	10.32
GAP	179.41	3.8%	7.2%	-20.1%	-7.4%	4.61%	51.00%	38.51%	14.71	20.39	14.68
GCARSOA1	44.30	-1.6%	2.3%	-36.6%	-23.0%	6.28%	12.67%	9.07%	11.00	13.57	10.75
GCC	103.51	4.8%	0.0%	2.6%	0.0%	11.65%	31.00%	20.38%	6.59	9.25	8.86
GFAMSA	0.30	1.0%	-33.8%	-93.3%	-94.1%	-19.18%	21.82%	16.12%	4.56	n.a.	n.a.
GFINBURO	16.83	6.5%	4.3%	-27.4%	-32.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	76.41	2.9%	2.2%	-27.7%	-29.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	54.34	-1.3%	-10.1%	4.8%	26.3%	13.18%	42.22%	32.15%	6.73	8.34	7.01
GMXT	27.16	-4.1%	-7.0%	8.2%	12.3%	9.09%	43.69%	29.12%	8.40	7.63	6.90
GPH	57.80	0.0%	0.0%	0.0%	-0.4%	6.22%	12.38%	6.19%	7.96	n.a.	n.a.
GRUMAB	237.11	-1.2%	-9.5%	22.1%	17.9%	10.62%	16.44%	12.43%	8.97	8.74	8.36
GSANBOR	18.50	8.8%	2.7%	-24.5%	-17.8%	3.88%	9.52%	5.05%	10.95	30.71	9.50
ICH	75.24	-0.4%	-8.0%	-19.1%	-4.8%	11.00%	14.68%	10.78%	6.50	8.58	7.81
IDEAL	39.00	2.6%	2.6%	-2.5%	75.8%	-4.55%	54.99%	42.36%	24.30	n.a.	n.a.
IENOVA	68.40	7.8%	6.9%	-23.1%	-12.9%	8.58%	58.67%	46.02%	11.78	11.22	9.65
KIMBERA	34.10	-1.4%	-8.2%	-9.1%	-13.5%	15.44%	26.82%	22.47%	9.90	10.78	10.72
KOF	89.38	-1.1%	-2.4%	-22.2%	-23.9%	8.29%	17.96%	11.34%	7.22	8.12	7.39
LABB	20.28	-8.4%	-8.9%	8.4%	5.8%	10.41%	20.40%	19.23%	9.67	9.67	8.49
LACOMER	34.87	0.4%	4.8%	49.1%	38.1%	9.58%	9.85%	5.97%	5.76	6.64	5.95
LALA	13.28	1.8%	-3.9%	-18.7%	-39.7%	6.12%	9.99%	5.87%	5.90	8.38	7.60
LIVEPOL	60.18	-2.8%	5.7%	-35.9%	-44.6%	8.92%	13.04%	9.06%	7.83	17.22	10.00
MEGA	62.97	0.5%	-3.6%	-18.7%	-22.0%	26.96%	47.99%	27.68%	2.37	2.57	2.42
MFRISCO	4.06	4.6%	8.0%	30.5%	20.8%	-36.98%	5.87%	-28.33%	69.37	5.80	3.87
NEMAK	6.64	-2.5%	-1.6%	-16.5%	-25.8%	-0.91%	10.97%	1.48%	7.73	8.71	5.78
OMA	99.74	0.8%	-1.5%	-29.7%	-16.1%	8.22%	54.83%	48.68%	10.74	14.18	9.37
ORBIA	36.24	-2.2%	-0.7%	-10.1%	-5.9%	12.99%	19.41%	10.81%	7.03	9.51	8.49
PE&OLES	346.13	4.2%	-5.8%	74.6%	39.5%	-1.34%	16.85%	0.39%	14.10	10.68	7.07
PINFRA	150.95	-2.6%	-9.9%	-22.0%	-13.5%	9.29%	58.44%	51.93%	8.42	13.52	10.81
QUALITAS	83.67	1.4%	-2.8%	5.4%	15.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	52.00	2.7%	-6.5%	-51.0%	-43.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	13.84	0.2%	0.8%	-46.4%	-44.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	49.39	4.0%	9.8%	-23.4%	-21.1%	16.05%	14.17%	10.49%	4.28	5.85	5.49
SITESB	20.50	2.7%	23.0%	46.4%	56.3%	-8.58%	93.17%	41.11%	4.28	13.77	12.54
SORIANAB	15.76	5.1%	-2.3%	-38.1%	-40.6%	18.03%	7.79%	5.81%	4.87	5.11	5.03
TLEVISAC	27.32	1.6%	0.5%	-38.4%	-27.6%	8.51%	37.06%	15.84%	5.50	7.03	6.58
AZTECAC	0.30	-0.3%	-6.8%	-58.3%	-67.1%	-413.84%	12.21%	5.55%	9.87	n.a.	n.a.
VESTA	33.23	3.8%	1.6%	-2.3%	8.6%	7.92%	81.72%	80.67%	9.87	17.06	16.03
VITROA	24.07	3.9%	3.6%	-42.9%	-42.2%	4.99%	10.59%	2.85%	5.55	n.a.	n.a.
VOLAR	16.52	5.5%	-12.5%	-16.5%	-17.3%	-21.89%	25.63%	5.71%	6.93	16.23	6.88
WALMEXV	51.97	-2.8%	-1.3%	-4.0%	-10.7%	7.12%	10.99%	8.40%	12.47	12.55	11.61

1/ Rendimiento al capital RK = (Ra - (RD)) / (K / (DN+K)) calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2020 ^{2/}	2021 ^{2/}				
IPC	3.28	1.95	3.34	23.10	22.05	14.55	n.a.	1.94	5,438,612	n.a.

AEROMEX	8.58	7.89	-7.84	-0.10	-0.16	-1.65	-31.36	-0.14	3,103	691
ALFAA	5.79	4.16	9.45	16.43	20.56	9.22	14.68	0.91	67,587	5,055
ALPEKA	3.73	2.49	3.86	6.90	18.68	9.15	18.68	0.82	32,366	2,118
ALSEA	6.47	5.95	-481.68	-7.92	-4.40	-70.92	7.82	2.70	17,653	837
AMXL	2.63	2.20	4.34	35.61	18.89	9.62	2.48	5.42	886,802	66,031
ARA	3.06	-0.64	-0.86	6.51	7.33	5.85	10.51	0.24	3,300	1,294
AC	2.06	1.00	1.47	16.45	15.27	14.11	74.63	1.25	165,172	1,764
ASUR	2.02	1.09	1.45	18.63	28.53	18.84	114.27	2.14	73,299	300
AUTLAN	2.70	1.80	7.51	8.05	142.77	192.74	24.71	0.45	3,855	350
AXTEL	3.25	2.51	17.47	38.85	24.14	158.37	1.88	3.77	15,386	2,164
BBAJIO	n.a.	n.a.	n.a.	3.59	5.70	5.19	38.65	4.64	18,932	1,190
BIMBOA	3.25	2.94	4.85	28.61	22.29	19.96	18.37	2.12	183,143	4,703
BOLSA	0.05	-1.36	-1.46	19.69	18.76	18.03	11.15	4.47	29,555	593
CEMEXCPO	7.15	5.44	12.33	-152.68	60.78	12.89	13.41	0.61	123,824	15,137
CHDRAUIB	4.08	3.60	5.70	12.29	10.21	9.37	28.98	0.82	22,667	960
GENERTA	n.a.	n.a.	n.a.	5.75	n.a.	n.a.	13.05	0.48	10,153	1,625
CUERVO	1.96	0.71	0.80	38.53	36.21	34.56	14.88	3.05	165,601	3,654
KUOB	6.43	5.64	46.65	-13.75	n.a.	n.a.	28.43	1.68	21,764	456
ELEKTRA	18.77	7.05	18.44	116.53	n.a.	n.a.	419.66	2.85	278,961	233
ELEMENT	6.06	4.92	-22.77	-7.66	-42.07	25.16	17.77	0.62	13,334	1,212
FEMSAUBD	3.91	1.83	3.21	48.75	28.11	18.86	69.77	1.74	434,397	3,578
GAP	3.14	1.13	1.50	25.24	32.41	22.42	38.65	4.64	100,649	561
GCARSOA1	2.79	1.72	2.41	16.68	n.a.	25.88	39.21	1.13	101,068	2,281
GCC	2.64	1.08	1.64	16.68	290.32	278.86	72.72	1.42	34,421	333
GFAMSA	4.59	4.51	6.10	-0.20	n.a.	n.a.	-10.27	-0.03	170	570
GFINBURO	n.a.	n.a.	n.a.	8.44	8.44	7.43	22.74	0.74	111,695	6,637
GFNORTEO	n.a.	n.a.	n.a.	6.35	7.74	6.92	71.41	1.07	220,325	2,883
GMEXICOB	2.26	1.36	1.79	15.77	19.47	11.87	37.56	1.45	423,037	7,785
GMXT	1.61	1.38	2.07	15.77	0.94	0.71	33.53	4.47	111,372	4,101
GPH	3.00	1.76	3.51	20.07	n.a.	n.a.	59.88	0.97	21,839	378
GRUMAB	2.34	1.82	2.41	20.66	18.19	15.28	65.90	3.60	100,238	423
GSANBOR	1.30	0.81	1.53	39.01	-55.15	24.25	13.77	1.34	41,895	2,265
ICH	0.00	-1.24	-1.69	41.16	11.49	15.05	78.25	0.96	32,848	437
IDEAL	5.59	3.86	5.00	-34.71	n.a.	n.a.	10.15	3.84	117,006	3,000
IENOVA	6.02	5.12	6.53	11.74	12.47	9.84	75.46	0.91	104,927	1,534
KIMBERA	2.29	1.35	1.61	18.09	17.73	17.32	1.14	29.82	105,193	3,085
KOF	2.72	1.41	2.23	17.59	16.94	13.85	57.15	1.56	187,772	2,101
LABB	2.29	1.85	1.96	17.34	14.55	11.86	8.53	2.38	21,253	1,048
LACOMER	0.53	-0.88	-1.45	11.72	11.71	10.89	51.00	0.68	16,013	459
LALA	4.27	3.61	6.14	22.98	21.73	16.30	8.24	1.61	32,880	2,476
LIVEPOL	3.12	2.77	3.98	12.77	n.a.	27.10	78.09	0.77	80,773	1,342
MEGA	0.75	0.51	0.88	4.49	4.25	4.28	101.48	0.62	18,887	300
MFRISCO	50.91	47.87	-9.92	-1.34	-3.66	6.54	5.28	0.77	10,334	2,545
NEMAK	6.92	4.81	35.64	-7.61	-14.23	11.71	12.07	0.55	20,445	3,079
OMA	1.22	0.26	0.29	16.36	19.78	13.23	26.28	3.79	39,275	394
ORBIA	4.36	3.27	5.88	22.39	23.73	13.86	25.34	1.43	76,104	2,100
PE&OLES	3.82	2.50	108.76	-19.15	-1,099.51	377.32	186.10	1.86	137,578	397
PINFRA	2.62	-2.00	-2.25	14.05	13.72	11.67	118.54	1.27	57,380	380
QUALITAS	n.a.	n.a.	n.a.	5.44	6.01	8.17	39.51	2.12	35,560	425
R	n.a.	n.a.	n.a.	4.73	5.94	5.62	63.99	0.81	17,052	328
BSMX	n.a.	n.a.	n.a.	-19.15	n.a.	n.a.	0.09	0.10	45,986	3,323
SIMEC	0.00	-1.19	-1.61	39.58	7.36	9.70	67.72	0.73	24,582	498
SITESB	4.69	4.39	9.96	845.63	211.49	82.19	3.93	5.22	67,650	3,300
SORIANAB	2.74	2.58	3.46	8.83	7.65	6.52	36.31	0.43	28,366	1,800
TLEVISAC	4.41	3.13	7.33	-15.12	-19.65	20.61	25.91	1.05	70,319	2,574
AZTECAC	11.12	9.41	20.70	-0.30	n.a.	n.a.	0.07	4.18	656	2,164
VESTA	7.60	6.29	6.37	-0.30	23.27	14.74	0.07	4.18	20,992	632
VITROA	3.81	2.74	10.17	3.63	n.a.	n.a.	62.60	0.38	11,640	484
VOLAR	6.52	5.15	23.12	-12.75	n.a.	n.a.	-4.75	-3.48	14,502	878
WALMEXV	0.76	0.35	0.46	28.23	25.49	20.45	9.30	5.59	907,469	17,461

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

