

Emisora	Último	Rend. acumulado				Márgenes			VE/UALIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2020 2/	2021 2/
IPC	38,708	2.19%	8.0%	-11.1%	-11.6%	7.70%	26.33%	18.99%	8.29	8.56	7.76
AEROMEX	4.44	-7.1%	5.7%	-71.6%	-70.2%	39.68%	8.01%	-33.14%	116.49	38.31	5.40
ALFAA	15.65	8.5%	20.7%	-0.2%	-9.5%	9.54%	11.02%	5.64%	6.75	6.81	6.15
ALPEKA	16.63	4.7%	10.1%	-20.4%	-21.7%	13.62%	10.19%	6.16%	5.64	7.20	6.04
ALSEA	21.51	-2.4%	9.1%	-56.8%	-56.8%	-49.56%	17.50%	-0.22%	8.64	19.58	9.66
AMXL	13.69	1.6%	4.7%	-9.3%	-12.9%	21.00%	32.05%	16.54%	5.71	6.20	5.80
ARA	2.66	-6.0%	6.8%	-36.4%	-28.3%	15.69%	14.21%	8.04%	4.27	6.96	5.56
AC	92.22	-2.3%	-0.6%	-7.8%	-14.1%	8.97%	17.81%	12.08%	7.95	8.47	7.77
ASUR	257.58	7.3%	8.4%	-27.2%	-17.3%	3.27%	47.15%	32.23%	17.28	20.39	14.06
AUTLAN	10.70	-1.3%	1.9%	15.8%	12.6%	5.43%	19.42%	4.65%	4.15	6.94	6.12
AXTEL	8.34	0.1%	21.9%	171.7%	184.6%	-20.20%	32.94%	5.94%	7.34	5.75	7.68
BBAJIO	18.09	1.1%	16.0%	-42.9%	-43.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	41.29	0.2%	3.9%	19.9%	21.7%	9.58%	13.02%	8.18%	7.47	7.84	7.76
BOLSA	45.38	-1.6%	-2.3%	9.8%	13.8%	9.61%	60.03%	55.87%	10.46	12.06	11.53
CEMEXCPO	8.66	-0.3%	8.5%	22.3%	16.9%	4.97%	15.42%	6.81%	9.10	9.40	8.62
CHDRAUB	27.16	6.4%	12.4%	0.1%	2.9%	17.92%	7.26%	4.64%	5.67	6.22	6.18
GENTERA	6.16	-3.8%	9.8%	-68.4%	-62.7%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	47.65	3.2%	11.9%	35.5%	47.0%	4.33%	24.61%	22.43%	20.99	26.20	23.84
KUOB	45.00	-2.9%	-5.3%	-19.5%	-11.2%	-1.56%	12.06%	2.18%	11.18	n.a.	n.a.
ELEKTRA	1200.74	0.4%	1.4%	-13.5%	-13.5%	0.86%	10.38%	3.97%	29.09	n.a.	n.a.
ELEMENT	11.02	0.0%	-3.3%	2.5%	-57.3%	-8.81%	11.75%	-2.54%	9.60	11.01	8.12
FEMSAUBD	121.03	-0.8%	-0.8%	-32.3%	-32.3%	4.85%	13.95%	7.96%	9.90	11.57	10.30
GAP	198.92	6.8%	27.0%	-11.5%	2.2%	3.96%	51.00%	38.51%	16.18	23.40	16.50
GCARSOA1	42.56	-3.4%	-4.0%	-39.0%	-31.5%	6.06%	12.17%	8.47%	11.04	12.98	10.28
GCC	107.11	-0.8%	10.1%	6.2%	0.7%	11.29%	31.00%	20.38%	6.78	9.50	9.02
GFAMSA	0.41	5.5%	43.5%	-90.9%	-91.5%	-19.07%	21.82%	16.12%	4.58	n.a.	n.a.
GFINBURO	16.97	1.2%	8.9%	-26.8%	-28.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	93.28	4.3%	27.2%	-11.7%	-16.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	62.96	7.3%	15.8%	21.4%	29.8%	11.44%	42.22%	32.15%	7.58	8.94	7.52
GMXT	25.67	-5.1%	-7.9%	2.2%	1.7%	9.69%	43.69%	29.12%	8.40	7.40	6.67
GPH	57.80	0.0%	0.0%	0.0%	-0.4%	6.22%	12.38%	6.19%	7.96	n.a.	n.a.
GRUMAB	237.33	-3.1%	-0.1%	22.3%	19.3%	10.61%	16.44%	12.43%	8.98	8.75	8.38
GSANBOR	18.50	2.4%	8.8%	-24.5%	-17.8%	2.11%	7.65%	3.06%	13.94	29.89	9.24
ICH	86.30	7.9%	19.0%	-7.3%	6.8%	9.58%	14.68%	10.78%	7.64	9.56	8.92
IDEAL	40.50	6.6%	6.6%	1.3%	87.4%	-4.73%	54.99%	42.36%	25.08	n.a.	n.a.
IENOVA	75.03	5.3%	20.0%	-15.6%	-9.2%	8.56%	59.70%	46.93%	11.92	11.60	9.99
KIMBERA	33.45	-1.7%	-3.7%	-10.8%	-11.8%	14.59%	26.86%	22.57%	9.47	11.47	11.42
KOF	87.28	0.8%	-4.2%	-24.0%	-19.0%	8.52%	17.96%	11.34%	7.09	8.01	6.81
LABB	20.85	-3.8%	-2.2%	11.4%	6.1%	10.95%	20.99%	19.84%	9.35	9.99	8.77
LACOMER	40.00	5.7%	20.8%	71.0%	55.0%	8.99%	10.02%	6.24%	6.43	7.45	6.71
LALA	13.91	6.5%	13.2%	-14.9%	-30.8%	5.95%	9.77%	5.81%	5.67	8.49	7.70
LIVEPOL	62.45	-1.2%	10.0%	-33.5%	-37.7%	8.62%	13.04%	9.06%	8.03	17.62	10.23
MEGA	66.38	4.8%	4.7%	-14.3%	-16.6%	25.80%	47.99%	27.68%	2.47	2.66	2.51
MFRISCO	4.17	0.0%	8.9%	34.1%	2.7%	-36.82%	5.87%	-28.33%	69.95	5.85	3.90
NEMAK	6.82	0.9%	6.2%	-14.2%	-24.7%	4.27%	13.51%	3.55%	5.91	8.67	5.54
OMA	106.44	6.0%	12.6%	-25.0%	-16.1%	4.98%	46.27%	39.16%	15.77	16.25	10.25
ORBIA	37.59	-1.5%	2.5%	-6.8%	-11.2%	12.65%	19.41%	10.81%	7.17	9.52	8.52
PE&OLES	349.70	-0.2%	8.5%	76.4%	56.9%	-1.34%	16.85%	0.39%	14.22	9.59	6.64
PINFRA	149.84	0.7%	-3.4%	-22.6%	-18.6%	9.37%	58.44%	51.93%	8.35	13.44	10.74
QUALITAS	84.56	0.5%	2.5%	6.5%	5.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	62.37	6.0%	25.8%	-41.2%	-35.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	16.32	6.6%	15.2%	-36.8%	-38.7%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	62.00	11.1%	32.9%	-3.9%	4.2%	12.46%	14.17%	10.49%	5.68	7.06	6.69
SITESB	21.10	-1.9%	10.8%	50.7%	56.9%	-8.80%	93.17%	41.11%	5.68	14.04	12.74
SORIANAB	15.65	2.4%	4.5%	-38.5%	-39.3%	18.11%	7.79%	5.81%	4.85	5.13	5.07
TLEVISAC	31.42	3.9%	14.1%	-29.2%	-24.0%	8.04%	37.71%	16.18%	5.66	7.09	6.65
AZTECAC	0.32	3.3%	5.3%	-56.3%	-58.6%	-414.69%	12.21%	5.55%	9.90	n.a.	n.a.
VESTA	36.18	-1.3%	15.0%	6.4%	13.9%	7.90%	81.52%	80.54%	9.90	17.67	16.60
VITROA	24.50	6.5%	8.3%	-41.9%	-40.9%	4.93%	10.59%	2.85%	5.60	n.a.	n.a.
VOLAR	18.77	7.1%	25.3%	-5.1%	-8.2%	2.85%	18.24%	-0.08%	9.74	17.87	7.26
WALMEXV	52.96	4.0%	4.4%	-2.2%	-9.8%	6.79%	10.91%	8.33%	12.51	12.73	11.85

1/ Rendimiento al capital RK = (Ra - (RD)) / (K / (DN+K)) calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2020 ^{2/}	2021 ^{2/}				
IPC	3.12	1.83	3.12	22.66	22.85	15.12	n.a.	2.00	5,676,105	n.a.

AEROMEX	22.65	20.13	-4.86	-0.09	-0.12	-1.94	-34.96	-0.13	3,069	691
ALFAA	4.46	3.37	6.57	11.78	22.16	10.43	15.45	1.01	79,112	5,055
ALPEKA	3.33	2.13	3.53	6.84	19.64	10.00	19.09	0.87	35,225	2,118
ALSEA	6.47	5.95	-481.68	-8.08	-4.53	-73.82	7.82	2.75	18,004	837
AMXL	2.38	2.05	3.97	29.41	19.25	9.86	2.60	5.26	903,970	66,031
ARA	2.86	-0.84	-1.48	8.36	7.64	6.10	10.57	0.25	3,443	1,294
AC	2.06	1.00	1.47	16.20	15.10	13.96	74.63	1.24	162,702	1,764
ASUR	2.42	1.43	2.10	28.36	33.93	20.81	114.20	2.26	77,274	300
AUTLAN	2.70	1.80	7.51	7.83	138.87	187.48	24.71	0.43	3,750	350
AXTEL	3.89	3.01	16.71	31.44	24.87	224.90	1.71	4.87	18,048	2,164
BBAJIO	n.a.	n.a.	n.a.	4.09	6.58	6.07	38.65	5.15	21,526	1,190
BIMBOA	2.90	2.59	4.13	24.11	23.83	21.54	18.91	2.18	194,195	4,703
BOLSA	0.07	-1.44	-1.55	18.21	17.13	16.44	11.73	3.87	26,910	593
CEMEXCPO	7.15	5.44	12.33	-161.64	49.40	12.94	13.41	0.65	131,090	15,137
CHDRAUIB	3.43	3.15	4.92	12.09	11.49	10.72	29.56	0.92	26,064	960
GENEREA	n.a.	n.a.	n.a.	5.67	n.a.	n.a.	13.05	0.47	10,007	1,625
CUERVO	1.51	0.60	0.66	30.81	37.18	36.33	15.36	3.10	174,115	3,654
KUOB	5.84	5.34	29.58	-21.46	n.a.	n.a.	29.53	1.52	20,536	456
ELEKTRA	18.77	7.05	18.44	117.06	n.a.	n.a.	419.66	2.86	280,231	233
ELEMENT	6.06	4.92	-22.77	-7.67	-42.15	25.20	17.77	0.62	13,358	1,212
FEMSAUBD	3.91	1.83	3.21	48.61	28.03	18.81	69.77	1.73	433,073	3,578
GAP	3.14	1.13	1.50	27.98	38.85	25.98	38.65	5.15	111,594	561
GCARSOA1	2.82	1.72	2.47	14.67	n.a.	24.87	41.02	1.04	97,098	2,281
GCC	2.64	1.08	1.64	14.67	299.95	286.77	72.72	1.47	35,618	333
GFAMSA	4.59	4.51	6.10	-0.27	n.a.	n.a.	-10.27	-0.04	231	570
GFINBURO	n.a.	n.a.	n.a.	8.51	8.51	7.41	22.74	0.75	112,624	6,637
GFORTEO	n.a.	n.a.	n.a.	7.75	9.18	8.31	71.41	1.31	268,969	2,883
GMEXICOB	2.26	1.36	1.79	18.27	21.98	13.29	37.56	1.68	490,144	7,785
GMXT	1.61	1.38	2.07	18.27	0.89	0.68	33.53	4.47	105,262	4,101
GPH	3.00	1.76	3.51	20.07	n.a.	n.a.	59.88	0.97	21,839	378
GRUMAB	2.34	1.82	2.41	20.68	18.21	15.30	65.90	3.60	100,331	423
GSANBOR	1.53	0.70	1.76	28.04	-55.15	24.25	14.17	1.31	41,895	2,265
ICH	0.00	-1.24	-1.69	47.21	12.78	17.21	78.25	1.10	37,676	437
IDEAL	5.59	3.86	5.00	-36.04	n.a.	n.a.	10.15	3.99	121,506	3,000
IENOVA	5.55	4.94	6.29	11.51	13.71	10.83	72.49	1.04	115,098	1,534
KIMBERA	3.10	1.25	1.48	17.42	17.39	17.10	1.68	19.95	103,188	3,085
KOF	2.72	1.41	2.23	17.18	16.68	13.11	57.15	1.53	183,361	2,101
LABB	2.27	1.73	1.83	15.59	14.98	12.20	8.81	2.37	21,851	1,048
LACOMER	0.51	-0.65	-1.05	12.35	12.77	11.91	51.99	0.77	18,369	459
LALA	4.18	3.56	5.99	27.62	22.82	17.06	7.98	1.74	34,440	2,476
LIVEPOL	3.12	2.77	3.98	13.25	n.a.	28.12	78.09	0.80	83,820	1,342
MEGA	0.75	0.51	0.88	4.74	4.47	4.50	101.48	0.65	19,910	300
MFRISCO	50.91	47.87	-9.92	-1.37	-3.76	6.72	5.28	0.79	10,614	2,545
NEMAK	5.18	3.52	13.39	-30.93	-11.71	13.54	12.57	0.54	21,000	3,079
OMA	1.69	0.44	0.52	25.98	22.59	14.54	26.46	4.02	41,913	394
ORBIA	4.36	3.27	5.88	23.22	23.53	14.12	25.34	1.48	78,939	2,100
PE&OLES	3.82	2.50	108.76	-19.35	-1,830.67	342.68	186.10	1.88	138,997	397
PINFRA	2.62	-2.00	-2.25	13.95	13.62	11.58	118.54	1.26	56,958	380
QUALITAS	n.a.	n.a.	n.a.	5.23	6.08	8.25	42.00	2.01	35,938	425
R	n.a.	n.a.	n.a.	5.67	7.03	6.75	63.99	0.97	20,453	328
BSMX	n.a.	n.a.	n.a.	-19.35	n.a.	n.a.	0.09	0.10	54,226	3,323
SIMEC	0.00	-1.19	-1.61	49.69	9.26	12.27	67.72	0.92	30,858	498
SITESB	4.69	4.39	9.96	870.38	221.21	85.55	3.93	5.37	69,630	3,300
SORIANAB	2.74	2.58	3.46	8.77	7.79	6.61	36.31	0.43	28,168	1,800
TLEVISAC	4.22	3.00	7.00	-39.32	-26.38	22.60	27.16	1.16	80,872	2,574
AZTECAC	11.12	9.41	20.70	-0.32	n.a.	n.a.	0.07	4.37	686	2,164
VESTA	7.03	5.88	5.95	-0.32	27.83	16.57	0.07	4.37	22,856	632
VITROA	3.81	2.74	10.17	3.69	n.a.	n.a.	62.60	0.39	11,848	484
VOLAR	11.04	9.15	-2,089.89	-4.22	n.a.	n.a.	-6.16	-3.05	16,477	878
WALMEXV	0.76	0.25	0.33	28.84	26.29	20.97	9.58	5.53	924,756	17,461

1/ Rendimiento al capital $R_k = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

