

Emisora	Último	Rend. acumulado				Márgenes			VE/JAIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2020 2/	2021 2/
IPC	36,988	-4.44%	-1.3%	-15.1%	-14.7%	8.47%	29.31%	20.21%	7.84	7.72	6.93
AEROMEX	4.24	-4.5%	-3.2%	-72.9%	-71.5%	39.74%	8.01%	-33.14%	116.25	38.23	5.39
ALFAA	14.17	-9.5%	3.4%	-9.6%	-15.0%	10.30%	11.02%	5.64%	6.43	6.54	5.95
ALPEKA	15.86	-4.6%	3.0%	-24.1%	-23.5%	14.11%	10.19%	6.16%	5.48	6.95	5.75
ALSEA	18.25	-15.2%	-13.4%	-63.4%	-64.4%	-66.16%	16.20%	-3.22%	9.88	19.93	9.29
AMXL	12.91	-5.7%	-7.0%	-14.5%	-15.3%	22.35%	32.05%	16.54%	5.51	5.98	5.60
ARA	2.60	-2.3%	2.4%	-37.8%	-28.2%	16.14%	11.24%	8.04%	4.15	6.87	5.49
AC	92.35	0.1%	-3.6%	-7.6%	-14.1%	9.32%	18.00%	12.22%	7.65	8.44	7.74
ASUR	245.02	-4.9%	-4.6%	-30.8%	-22.3%	3.50%	47.15%	32.23%	16.51	21.06	13.92
AUTLAN	9.90	-7.5%	-8.8%	7.1%	2.0%	3.25%	19.26%	3.47%	4.29	6.59	5.82
AXTEL	7.91	-5.2%	12.5%	157.7%	170.9%	-19.86%	32.94%	5.94%	7.12	5.60	7.47
BBAJIO	17.54	-3.0%	5.9%	-44.6%	-43.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	40.99	-0.7%	-0.9%	19.1%	14.7%	9.66%	13.02%	8.18%	7.43	7.56	7.56
BOLSA	43.12	-5.0%	-13.9%	4.3%	2.2%	9.90%	60.03%	55.87%	9.87	11.48	10.97
CEMEXCPO	8.76	1.2%	4.5%	23.7%	21.2%	5.25%	15.23%	6.57%	8.66	9.32	8.55
CHDRAUIB	26.82	-1.3%	10.8%	-1.1%	0.6%	18.05%	7.26%	4.64%	5.64	6.13	6.05
GENTERA	4.99	-19.0%	-20.9%	-74.4%	-73.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	44.53	-6.5%	-1.3%	26.6%	34.0%	4.65%	24.61%	22.43%	19.65	21.98	21.20
KUOB	46.00	2.2%	-3.5%	-17.7%	-9.2%	-1.61%	12.06%	2.18%	11.31	n.a.	n.a.
ELEKTRA	1201.83	0.1%	0.2%	-13.4%	-14.0%	-0.44%	8.88%	2.26%	35.11	n.a.	n.a.
ELEMENT	11.20	1.6%	0.0%	4.2%	-57.3%	-7.49%	12.20%	-1.55%	8.92	11.29	8.33
FEMSAUBD	113.69	-6.1%	-8.8%	-36.4%	-33.4%	4.78%	13.67%	7.56%	9.67	11.08	9.83
GAP	176.53	-11.3%	-0.5%	-21.4%	-12.5%	2.84%	45.95%	31.88%	17.62	20.63	14.69
GCARSOA1	39.28	-7.7%	-13.5%	-43.7%	-39.0%	6.58%	12.17%	8.47%	10.32	12.21	9.67
GCC	106.81	-0.3%	3.7%	5.9%	-0.7%	11.90%	31.42%	20.89%	6.20	9.30	8.84
GFAMSA	0.38	-6.4%	26.7%	-91.5%	-93.0%	-0.69%	14.83%	7.52%	9.21	n.a.	n.a.
GFINBURO	15.71	-7.4%	-8.8%	-32.3%	-34.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	94.50	1.3%	23.3%	-10.6%	-10.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	60.25	-4.3%	7.1%	16.2%	18.9%	15.78%	48.94%	39.07%	5.92	8.30	6.99
GMXT	25.10	-2.2%	-11.6%	0.0%	-2.3%	9.77%	44.00%	29.18%	8.40	7.25	6.53
GPH	57.80	0.0%	0.0%	0.0%	-0.4%	2.25%	9.34%	2.72%	10.08	n.a.	n.a.
GRUMAB	225.61	-4.9%	-7.9%	16.2%	11.8%	11.99%	16.55%	12.54%	8.11	8.36	8.02
GSANBOR	18.00	-2.7%	0.0%	-26.5%	-21.7%	2.19%	7.65%	3.06%	13.58	38.48	9.11
ICH	84.99	-1.5%	9.4%	-8.7%	3.0%	11.42%	16.00%	12.10%	6.35	9.44	8.80
IDEAL	38.00	-6.2%	-2.6%	-5.0%	75.8%	-4.38%	55.41%	43.15%	25.58	n.a.	n.a.
IENOVA	70.98	-5.4%	6.5%	-20.2%	-16.5%	8.93%	59.70%	46.93%	11.55	11.25	9.69
KIMBERA	31.53	-5.7%	-10.2%	-15.9%	-18.7%	16.47%	26.86%	22.57%	9.00	10.96	10.92
KOF	80.32	-8.0%	-10.9%	-30.1%	-24.0%	9.35%	17.80%	11.15%	6.60	7.90	6.72
LABB	18.81	-9.8%	-13.1%	0.5%	-7.4%	12.29%	20.99%	19.84%	8.60	9.20	8.15
LACOMER	38.62	-3.5%	10.4%	65.1%	47.2%	9.35%	10.02%	6.24%	6.19	7.08	6.32
LALA	13.06	-6.1%	-3.0%	-20.1%	-30.6%	6.58%	9.44%	5.81%	5.64	8.05	7.28
LIVEPOL	57.09	-8.6%	-9.2%	-39.2%	-41.8%	6.42%	10.67%	6.49%	8.70	17.17	9.97
MEGA	67.29	1.4%	5.8%	-13.1%	-14.9%	26.43%	48.86%	28.14%	2.38	2.63	2.48
MFRISCO	3.98	-4.6%	-1.0%	28.0%	-2.2%	-23.48%	17.41%	-12.78%	20.64	5.68	3.79
NEMAK	6.54	-4.1%	2.2%	-17.7%	-23.5%	4.40%	13.51%	3.55%	5.82	8.63	5.42
OMA	95.72	-10.1%	-5.7%	-32.5%	-28.2%	5.63%	46.27%	39.16%	14.23	16.47	9.68
ORBIA	37.51	-0.2%	-3.2%	-7.0%	-9.6%	13.17%	19.51%	10.72%	6.77	9.15	8.20
PE&OLES	337.76	-3.4%	-5.5%	70.4%	46.3%	1.79%	21.29%	5.26%	10.23	9.02	6.28
PINFRA	138.96	-7.3%	-11.1%	-28.2%	-21.9%	9.61%	57.26%	50.68%	8.03	12.64	10.10
QUALITAS	84.71	0.2%	1.6%	6.7%	2.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	57.32	-8.1%	9.2%	-46.0%	-43.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	15.66	-4.0%	11.3%	-39.4%	-39.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	64.00	3.2%	25.5%	-0.8%	5.9%	14.64%	15.78%	12.08%	4.80	7.28	6.91
SITESB	19.58	-7.2%	-1.6%	39.9%	55.6%	-1.21%	92.95%	41.75%	4.80	17.24	15.66
SORIANAB	16.19	3.5%	8.4%	-36.4%	-35.0%	17.55%	7.81%	5.83%	4.97	5.29	5.23
TLEVISAC	26.83	-14.6%	-1.8%	-39.5%	-36.8%	9.33%	37.71%	16.18%	5.27	6.69	6.27
AZTECAC	0.29	-7.6%	-2.3%	-59.6%	-64.8%	n.a.	9.80%	3.07%	12.31	n.a.	n.a.
VESTA	34.08	-5.8%	2.3%	0.2%	6.2%	8.31%	81.52%	80.54%	12.31	17.10	16.07
VITROA	25.15	2.7%	0.6%	-40.3%	-40.8%	3.15%	9.92%	2.03%	5.85	n.a.	n.a.
VOLAR	16.61	-11.5%	3.7%	-16.0%	-20.5%	2.86%	18.24%	-0.08%	9.41	19.47	7.01
WALMEXV	51.25	-3.2%	-3.4%	-5.4%	-11.2%	7.02%	10.91%	8.33%	12.11	12.36	11.51

1/ Rendimiento al capital RK = (Ra - (RD)) / (K / (DN+K)) calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

# Renta Variable

# Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2020 <sup>2/</sup>	2021 <sup>2/</sup>				
IPC	3.05	1.83	3.09	26.62	21.75	14.46	n.a.	1.93	5,452,138	n.a.

AEROMEX	22.65	20.13	-4.86	-0.09	-0.12	-1.85	-34.96	-0.12	2,930	691
ALFAA	4.46	3.37	6.57	10.67	21.35	9.71	15.45	0.92	71,631	5,055
ALPEKA	3.33	2.13	3.53	6.52	19.02	8.99	19.09	0.83	33,594	2,118
ALSEA	7.84	7.17	-36.11	-5.28	-3.88	-62.77	7.51	2.43	15,276	837
AMXL	2.38	2.05	3.97	27.74	17.92	9.37	2.60	4.96	852,465	66,031
ARA	3.61	-1.06	-1.48	8.17	7.47	5.97	10.57	0.25	3,365	1,294
AC	1.95	0.86	1.27	16.21	15.13	13.98	72.46	1.27	162,932	1,764
ASUR	2.42	1.43	2.10	26.97	36.52	20.64	114.20	2.15	73,506	300
AUTLAN	2.82	1.96	10.87	30.70	128.49	173.46	22.97	0.43	3,469	350
AXTEL	3.89	3.01	16.71	29.82	23.58	213.31	1.71	4.62	17,117	2,164
BBAJIO	n.a.	n.a.	n.a.	4.50	6.38	5.89	39.23	4.50	20,871	1,190
BIMBOA	2.90	2.59	4.13	23.94	22.07	20.19	18.91	2.17	192,784	4,703
BOLSA	0.07	-1.44	-1.55	17.30	16.34	15.63	11.73	3.68	25,570	593
CEMEXCPO	6.83	4.92	11.41	-3.44	49.97	13.09	10.83	0.81	132,604	15,137
CHDRAUIB	3.43	3.15	4.92	11.94	11.31	10.41	29.56	0.91	25,738	960
GENEREA	n.a.	n.a.	n.a.	-7.23	n.a.	n.a.	11.66	0.43	8,107	1,625
CUERVO	1.51	0.60	0.66	28.79	31.66	31.75	15.36	2.90	162,714	3,654
KUOB	5.84	5.34	29.58	-21.94	n.a.	n.a.	29.53	1.56	20,993	456
ELEKTRA	21.37	9.32	36.55	-80.14	n.a.	n.a.	403.19	2.98	280,485	233
ELEMENT	5.79	4.51	-35.38	-9.00	-42.83	25.61	17.49	0.64	13,576	1,212
FEMSAUBD	3.93	1.89	3.41	98.96	30.38	17.90	68.92	1.65	406,809	3,578
GAP	3.88	1.53	2.21	32.73	33.96	22.76	39.23	4.50	99,033	561
GCARSOA1	2.82	1.72	2.47	13.54	n.a.	22.95	41.02	0.96	89,615	2,281
GCC	2.42	0.65	0.98	13.54	299.11	285.97	73.54	1.45	35,518	333
GFAMSA	9.20	9.08	17.92	-0.02	n.a.	n.a.	-11.24	-0.03	217	570
GFINBURO	n.a.	n.a.	n.a.	7.96	7.88	6.86	23.12	0.68	104,262	6,637
GFORTEO	n.a.	n.a.	n.a.	7.84	9.19	8.37	74.44	1.27	272,487	2,883
GMEXICOB	1.81	0.97	1.21	12.50	18.72	11.99	37.46	1.61	469,046	7,785
GMXT	1.59	1.40	2.12	12.50	0.87	0.67	33.53	4.47	102,925	4,101
GPH	3.98	1.55	5.33	97.49	n.a.	n.a.	58.72	0.98	21,839	378
GRUMAB	2.18	1.61	2.12	18.37	17.24	14.58	70.02	3.22	95,376	423
GSANBOR	1.53	0.70	1.76	27.28	-71.43	23.81	14.17	1.27	40,763	2,265
ICH	0.00	-1.37	-1.81	42.70	12.58	16.95	79.35	1.07	37,104	437
IDEAL	5.63	4.32	5.55	-57.32	n.a.	n.a.	11.22	3.39	114,006	3,000
IENOVA	5.55	4.94	6.29	10.89	12.97	10.24	72.49	0.98	108,885	1,534
KIMBERA	3.10	1.25	1.48	16.42	16.37	16.06	1.68	18.81	97,265	3,085
KOF	3.12	1.29	2.06	18.49	15.35	12.07	56.54	1.42	168,739	2,101
LABB	2.27	1.73	1.83	14.06	13.19	10.95	8.81	2.14	19,713	1,048
LACOMER	0.51	-0.65	-1.05	11.93	12.20	11.47	51.99	0.74	17,735	459
LALA	4.33	3.68	5.99	25.93	20.36	14.79	7.98	1.64	32,336	2,476
LIVEPOL	4.22	2.67	4.39	21.53	n.a.	25.70	78.22	0.73	76,626	1,342
MEGA	0.67	0.45	0.78	4.71	4.53	4.56	104.99	0.64	20,183	300
MFRISCO	15.68	14.18	-19.33	-1.55	-3.59	6.41	6.14	0.65	10,131	2,545
NEMAK	5.18	3.52	13.39	-29.66	-14.43	11.64	12.57	0.52	20,138	3,079
OMA	1.69	0.44	0.52	23.37	22.93	13.65	26.46	3.62	37,692	394
ORBIA	4.02	3.00	5.46	22.33	23.48	14.09	25.14	1.49	78,771	2,100
PE&OLES	2.98	1.64	6.62	-18.78	-1,376.91	327.34	177.13	1.91	134,251	397
PINFRA	2.81	-2.22	-2.51	15.78	12.63	10.74	119.96	1.16	52,822	380
QUALITAS	n.a.	n.a.	n.a.	5.24	5.75	8.05	42.00	2.02	36,002	425
R	n.a.	n.a.	n.a.	5.60	6.46	6.20	66.51	0.86	18,797	328
BSMX	n.a.	n.a.	n.a.	-18.78	n.a.	n.a.	0.09	0.10	52,033	3,323
SIMEC	0.00	-1.31	-1.71	38.19	9.56	12.67	69.51	0.92	31,853	498
SITESB	4.50	3.49	7.77	137.18	208.06	82.98	7.06	2.77	64,614	3,300
SORIANAB	2.84	2.61	3.49	8.99	8.06	6.84	36.64	0.44	29,140	1,800
TLEVISAC	4.22	3.00	7.00	-33.57	-22.52	19.30	27.16	0.99	69,058	2,574
AZTECAC	13.74	12.02	38.31	-0.26	n.a.	n.a.	0.00	63.40	634	2,164
VESTA	7.03	5.88	5.95	-0.26	26.21	15.61	0.00	63.40	21,529	632
VITROA	4.19	2.68	13.12	4.47	n.a.	n.a.	60.47	0.42	12,162	484
VOLAR	11.04	9.15	-2,089.89	-3.73	n.a.	n.a.	-6.16	-2.70	14,581	878
WALMEXV	0.76	0.25	0.33	27.91	25.59	20.38	9.58	5.35	894,897	17,461

1/ Rendimiento al capital  $R_k = (R_a - (RD)) / (K / (DN+K))$  calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.