

Emisora	Último	Rend. acumulado				Márgenes			VE/JAIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2020 2/	2021 2/
IPC	38,531	4.17%	3.0%	-11.5%	-12.7%	8.08%	29.31%	20.21%	8.09	7.94	7.17
AEROMEX	4.21	-0.7%	-5.4%	-73.1%	-72.9%	39.75%	8.01%	-33.14%	116.21	38.22	5.39
ALFAA	14.61	3.1%	8.1%	-6.8%	-15.3%	10.06%	11.02%	5.64%	6.53	6.62	6.02
ALPEKA	15.97	0.7%	2.3%	-23.6%	-24.5%	14.04%	10.19%	6.16%	5.50	6.97	5.77
ALSEA	19.55	7.1%	-8.7%	-60.8%	-63.1%	-65.87%	16.20%	-3.22%	10.08	22.83	9.51
AMXL	13.76	6.6%	1.9%	-8.9%	-10.1%	20.88%	32.05%	16.54%	5.73	6.21	5.86
ARA	2.66	2.3%	-1.1%	-36.4%	-27.9%	15.69%	11.24%	8.04%	4.27	6.96	5.56
AC	91.58	-0.8%	-0.3%	-8.4%	-14.3%	9.39%	18.00%	12.22%	7.59	8.38	7.71
ASUR	265.70	8.4%	7.5%	-25.0%	-19.3%	3.14%	47.15%	32.23%	17.78	22.59	14.93
AUTLAN	10.65	7.6%	-3.5%	15.3%	9.8%	3.03%	19.26%	3.47%	4.47	6.82	6.02
AXTEL	8.14	2.9%	10.3%	165.1%	173.2%	-21.78%	32.94%	5.94%	8.60	6.62	8.72
BBAJIO	18.24	4.0%	8.8%	-42.4%	-41.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	41.79	2.0%	3.0%	21.4%	13.8%	9.87%	13.02%	8.18%	7.35	7.46	7.35
BOLSA	48.72	13.0%	-2.4%	17.9%	11.8%	9.25%	60.03%	55.87%	11.33	13.02	12.39
CEMEXCPO	8.34	-4.8%	-0.6%	17.8%	12.4%	5.47%	15.23%	6.57%	8.48	9.05	8.29
CHDRAUIB	27.02	0.7%	12.9%	-0.4%	7.0%	17.97%	7.26%	4.64%	5.66	6.11	6.02
GENTERA	5.02	0.6%	-17.6%	-74.2%	-74.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	46.67	4.8%	6.6%	32.7%	39.2%	4.43%	24.61%	22.43%	20.57	22.96	22.14
KUOB	46.00	0.0%	0.0%	-17.7%	-8.0%	-1.61%	12.06%	2.18%	11.31	n.a.	n.a.
ELEKTRA	1204.20	0.2%	0.5%	-13.3%	-13.7%	-0.44%	8.88%	2.26%	35.16	n.a.	n.a.
ELEMENT	11.00	-1.8%	-2.6%	2.3%	-57.7%	-7.51%	12.20%	-1.55%	8.85	11.20	8.26
FEMSAUBD	118.46	4.2%	-3.7%	-33.7%	-32.9%	4.52%	13.67%	7.56%	9.99	11.54	10.18
GAP	192.28	8.9%	3.3%	-14.4%	-6.3%	2.42%	45.95%	31.88%	19.06	23.59	16.31
GCARSOA1	41.10	4.6%	-9.2%	-41.1%	-40.6%	6.28%	12.17%	8.47%	10.72	12.63	10.01
GCC	102.87	-3.7%	-2.5%	2.0%	-1.1%	12.33%	31.42%	20.89%	5.99	9.06	8.61
GFAMSA	0.36	-6.1%	-17.6%	-92.0%	-92.9%	-0.70%	14.83%	7.52%	9.20	n.a.	n.a.
GFINBURO	16.41	4.5%	-5.7%	-29.2%	-34.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	97.24	2.9%	21.5%	-8.0%	-7.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	62.42	3.6%	9.0%	20.4%	17.4%	15.26%	48.94%	39.07%	6.09	8.35	7.10
GMXT	25.67	2.3%	-5.6%	2.2%	2.1%	9.53%	44.00%	29.18%	8.40	7.37	6.64
GPH	57.80	0.0%	0.0%	0.0%	-0.4%	2.25%	9.34%	2.72%	10.08	n.a.	n.a.
GRUMAB	227.94	1.0%	-6.6%	17.4%	11.2%	11.85%	16.55%	12.54%	8.17	8.44	8.11
GSANBOR	18.00	0.0%	-2.7%	-26.5%	-21.7%	2.19%	7.65%	3.06%	13.58	38.48	9.11
ICH	85.00	0.0%	14.8%	-8.7%	2.4%	11.42%	16.00%	12.10%	6.35	8.54	8.23
IDEAL	38.00	0.0%	-2.6%	-5.0%	65.1%	-4.38%	55.41%	43.15%	25.58	n.a.	n.a.
IENOVA	74.87	5.5%	8.4%	-15.8%	-11.5%	8.57%	59.70%	46.93%	11.91	11.74	10.12
KIMBERA	31.82	0.9%	-6.8%	-15.1%	-19.8%	16.17%	26.86%	22.57%	9.07	11.03	10.99
KOF	85.79	6.8%	-5.0%	-25.3%	-22.3%	8.68%	17.80%	11.15%	6.96	8.14	7.50
LABB	19.61	4.3%	-6.6%	4.8%	-7.8%	11.74%	20.99%	19.84%	8.89	9.49	8.41
LACOMER	38.94	0.8%	10.7%	66.5%	49.9%	9.26%	10.02%	6.24%	6.24	7.14	6.36
LALA	13.05	-0.1%	-0.8%	-20.1%	-31.2%	6.58%	9.44%	5.81%	5.66	8.04	7.28
LIVEPOL	58.24	2.0%	-2.3%	-38.0%	-41.6%	6.29%	10.67%	6.49%	8.82	17.37	10.09
MEGA	68.70	2.1%	5.5%	-11.3%	-13.9%	25.97%	48.86%	28.14%	2.42	2.66	2.51
MFRISCO	4.00	0.5%	0.0%	28.6%	1.5%	-23.47%	17.41%	-12.78%	20.67	5.69	3.80
NEMAK	6.49	-0.8%	-1.7%	-18.4%	-29.4%	4.43%	13.51%	3.55%	5.80	8.61	5.41
OMA	105.75	10.5%	4.6%	-25.4%	-20.0%	5.01%	46.27%	39.16%	15.67	18.01	10.58
ORBIA	38.57	2.8%	-1.2%	-4.3%	-10.9%	12.89%	19.51%	10.72%	6.88	9.07	8.18
PE&OLES	352.75	4.4%	1.4%	78.0%	45.1%	1.68%	21.29%	5.26%	10.62	9.39	6.48
PINFRA	147.92	6.4%	-3.7%	-23.6%	-19.7%	8.98%	57.26%	50.68%	8.69	13.53	10.77
QUALITAS	88.00	3.9%	4.2%	10.8%	10.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	61.01	6.4%	10.5%	-42.5%	-40.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	16.48	5.2%	20.0%	-36.2%	-34.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	65.00	1.6%	25.0%	0.8%	5.7%	14.39%	15.78%	12.08%	4.89	6.66	6.51
SITESB	19.64	0.3%	-6.3%	40.3%	49.8%	-1.22%	92.95%	41.75%	4.89	17.28	15.70
SORIANAB	16.26	0.4%	2.8%	-36.1%	-32.3%	17.51%	7.81%	5.83%	4.98	5.29	5.25
TLEVISAC	29.92	11.5%	4.3%	-32.6%	-33.7%	8.44%	37.71%	16.18%	5.53	6.90	6.48
AZTECAC	0.31	4.1%	0.0%	-58.0%	-69.0%	n.a.	9.80%	3.07%	12.32	n.a.	n.a.
VESTA	36.80	8.0%	3.5%	8.2%	13.5%	7.79%	81.52%	80.54%	12.32	17.83	16.76
VITROA	25.00	-0.6%	5.0%	-40.7%	-42.5%	3.16%	9.92%	2.03%	5.83	n.a.	n.a.
VOLAR	18.56	11.7%	10.2%	-6.2%	-14.3%	2.86%	18.24%	-0.08%	9.70	20.01	7.20
WALMEXV	54.08	5.5%	3.3%	-0.1%	-4.4%	6.66%	10.91%	8.33%	12.77	12.97	12.12

1/ Rendimiento al capital RK = (Ra - (RD)) / (K / (DN+K)) calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U			VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2020 ^{2/}	2021 ^{2/}					
IPC	3.05	1.83	3.09	27.71	26.47	15.09	n.a.	2.01	5,675,874	n.a.	

AEROMEX	22.65	20.13	-4.86	-0.09	-0.08	-1.84	-34.96	-0.12	2,910	691
ALFAA	4.46	3.37	6.57	11.00	22.01	10.01	15.45	0.95	73,855	5,055
ALPEKA	3.33	2.13	3.53	6.57	19.15	9.05	19.09	0.84	33,827	2,118
ALSEA	7.84	7.17	-36.11	-5.65	-4.11	-65.83	7.51	2.60	16,364	837
AMXL	2.38	2.05	3.97	29.56	19.12	10.16	2.60	5.28	908,592	66,031
ARA	3.61	-1.06	-1.48	8.36	7.64	6.10	10.57	0.25	3,443	1,294
AC	1.95	0.86	1.27	16.07	15.08	13.88	72.46	1.26	161,573	1,764
ASUR	2.42	1.43	2.10	29.25	39.60	22.39	114.20	2.33	79,710	300
AUTLAN	2.82	1.96	10.87	33.03	138.23	186.60	22.97	0.46	3,732	350
AXTEL	3.89	3.01	16.71	40.61	29.90	1,974.30	1.29	6.29	23,311	2,864
BBAJIO	n.a.	n.a.	n.a.	4.68	6.79	6.18	39.23	4.90	21,704	1,190
BIMBOA	2.90	2.59	4.13	23.52	21.69	19.84	19.62	2.13	189,466	4,534
BOLSA	0.07	-1.44	-1.55	19.55	18.62	17.81	11.73	4.16	28,890	593
CEMEXCPO	6.83	4.92	11.41	-3.28	-3.88	10.77	10.83	0.77	126,246	15,137
CHDRAUIB	3.43	3.15	4.92	12.03	11.34	10.58	29.56	0.91	25,930	960
GENEREA	n.a.	n.a.	n.a.	-7.27	n.a.	n.a.	11.66	0.43	8,155	1,625
CUERVO	1.51	0.60	0.66	30.18	31.78	32.93	15.36	3.04	170,534	3,654
KUOB	5.84	5.34	29.58	-21.94	n.a.	n.a.	29.53	1.56	20,993	456
ELEKTRA	21.37	9.32	36.55	-80.30	n.a.	n.a.	403.19	2.99	281,038	233
ELEMENT	5.79	4.51	-35.38	-8.84	-42.07	25.16	17.49	0.63	13,334	1,212
FEMSAUBD	3.93	1.89	3.41	103.11	37.26	19.00	68.92	1.72	423,877	3,578
GAP	3.88	1.53	2.21	35.65	41.13	26.17	39.23	4.90	107,869	561
GCARSOA1	2.82	1.72	2.47	14.17	n.a.	24.01	41.02	1.00	93,767	2,281
GCC	2.42	0.65	0.98	14.17	288.08	275.42	73.54	1.40	34,208	333
GFAMSA	9.20	9.08	17.92	-0.02	n.a.	n.a.	-11.24	-0.03	203	570
GFINBURO	n.a.	n.a.	n.a.	8.32	8.23	7.16	23.12	0.71	108,908	6,637
GFORTEO	n.a.	n.a.	n.a.	8.07	9.37	8.59	74.44	1.31	280,387	2,883
GMEXICOB	1.81	0.97	1.21	12.95	18.36	12.28	37.46	1.67	485,940	7,785
GMXT	1.59	1.40	2.12	12.95	0.89	0.68	33.53	4.47	105,262	4,101
GPH	3.98	1.55	5.33	97.49	n.a.	n.a.	58.72	0.98	21,839	378
GRUMAB	2.18	1.61	2.12	18.56	17.38	14.54	70.02	3.26	96,361	423
GSANBOR	1.53	0.70	1.76	27.28	-71.43	23.81	14.17	1.27	40,763	2,265
ICH	0.00	-1.37	-1.81	42.70	11.61	15.47	79.35	1.07	37,109	437
IDEAL	5.63	4.32	5.55	-57.32	n.a.	n.a.	11.22	3.39	114,006	3,000
IENOVA	5.55	4.94	6.29	11.49	13.73	10.85	72.49	1.03	114,852	1,534
KIMBERA	3.10	1.25	1.48	16.57	16.52	16.21	1.68	18.98	98,159	3,085
KOF	3.12	1.29	2.06	19.75	16.44	13.44	56.54	1.52	180,230	2,101
LABB	2.27	1.73	1.83	14.66	13.75	11.41	8.81	2.23	20,551	1,048
LACOMER	0.51	-0.65	-1.05	12.03	12.30	11.56	51.99	0.75	17,882	459
LALA	4.33	3.68	5.99	25.91	20.35	14.77	7.98	1.64	32,311	2,476
LIVEPOL	4.22	2.67	4.39	21.96	n.a.	26.22	78.22	0.74	78,170	1,342
MEGA	0.67	0.45	0.78	4.81	4.63	4.65	104.99	0.65	20,606	300
MFRISCO	15.68	14.18	-19.33	-1.56	-3.60	6.45	6.14	0.65	10,182	2,545
NEMAK	5.18	3.52	13.39	-29.43	-14.32	11.56	12.57	0.52	19,984	3,079
OMA	1.69	0.44	0.52	25.82	25.33	15.08	26.46	4.00	41,641	394
ORBIA	4.02	3.00	5.46	22.96	27.33	15.16	25.14	1.53	80,997	2,100
PE&OLES	2.98	1.64	6.62	-19.61	-1,438.02	345.09	177.13	1.99	140,210	397
PINFRA	2.81	-2.22	-2.51	16.80	13.79	11.68	119.96	1.23	56,228	380
QUALITAS	n.a.	n.a.	n.a.	5.45	5.97	8.37	42.00	2.10	37,400	425
R	n.a.	n.a.	n.a.	5.96	7.02	6.76	66.51	0.92	20,007	328
BSMX	n.a.	n.a.	n.a.	-19.61	n.a.	n.a.	0.09	0.10	54,758	3,323
SIMEC	0.00	-1.31	-1.71	38.79	8.89	11.51	69.51	0.94	32,351	498
SITESB	4.50	3.49	7.77	137.61	208.70	83.24	7.06	2.78	64,812	3,300
SORIANAB	2.84	2.61	3.49	9.03	8.13	6.71	36.64	0.44	29,266	1,800
TLEVISAC	4.22	3.00	7.00	-37.44	-25.12	20.51	27.16	1.10	77,011	2,574
AZTECAC	13.74	12.02	38.31	-0.27	n.a.	n.a.	0.00	66.00	660	2,164
VESTA	7.03	5.88	5.95	-0.27	28.31	16.85	0.00	66.00	23,248	632
VITROA	4.19	2.68	13.12	4.45	n.a.	n.a.	60.47	0.41	12,089	484
VOLAR	11.04	9.15	-2,089.89	-4.17	n.a.	n.a.	-6.16	-3.01	16,293	878
WALMEXV	0.76	0.25	0.33	29.45	26.96	21.56	9.58	5.65	944,313	17,461

1/ Rendimiento al capital $R_k = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

