

Emisora	Último	Rend. acumulado				Márgenes			VE/JAIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2020 2/	2021 2/
IPC	41,905	2.73%	8.4%	-3.8%	-3.1%	7.68%	29.31%	20.21%	8.51	8.35	7.55
AEROMEX	5.15	4.0%	14.7%	-67.1%	-64.6%	38.78%	8.01%	-33.14%	117.37	38.56	5.67
ALFAA	15.29	-0.6%	3.9%	-2.5%	0.9%	10.30%	11.02%	5.64%	6.67	6.86	6.35
ALPEKA	16.55	3.6%	3.6%	-20.8%	-16.1%	13.68%	10.19%	6.16%	5.62	7.12	5.93
ALSEA	24.15	15.3%	12.4%	-51.5%	-54.7%	-54.38%	16.20%	-3.22%	10.76	24.23	10.22
AMXL	14.19	-0.6%	0.2%	-6.0%	-6.6%	20.47%	32.05%	16.54%	5.85	6.32	5.96
ARA	2.74	-2.8%	-0.4%	-34.4%	-31.3%	15.13%	11.24%	8.04%	4.43	7.12	5.69
AC	100.04	3.8%	4.1%	0.1%	-5.5%	8.63%	18.00%	12.22%	8.22	8.98	8.26
ASUR	310.15	0.3%	21.4%	-12.4%	-8.0%	2.67%	47.15%	32.23%	20.51	25.94	17.17
AUTLAN	10.76	-1.3%	3.1%	16.5%	18.2%	3.40%	19.26%	3.47%	4.50	6.85	6.05
AXTEL	8.10	-0.4%	-1.1%	163.8%	165.6%	-20.65%	32.94%	5.94%	8.58	6.60	8.70
BBAJIO	23.95	15.4%	34.6%	-24.4%	-24.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	41.91	-3.6%	-1.0%	21.7%	22.6%	9.76%	13.02%	8.18%	7.36	7.47	7.37
BOLSA	46.45	1.5%	0.9%	12.4%	8.9%	8.88%	60.03%	55.87%	10.74	12.41	11.81
CEMEXCPO	9.23	1.8%	3.8%	30.4%	32.2%	5.02%	15.23%	6.57%	8.86	9.38	8.59
CHDRAUIB	27.86	2.8%	4.9%	2.7%	7.0%	17.76%	7.26%	4.64%	5.74	6.19	6.10
GENTERA	7.54	9.9%	21.6%	-61.3%	-58.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	47.97	-2.4%	6.5%	36.4%	44.3%	4.30%	24.61%	22.43%	21.13	23.49	22.62
KUOB	47.00	2.2%	1.4%	-15.9%	-7.3%	-2.31%	12.06%	2.18%	11.44	n.a.	n.a.
ELEKTRA	1241.70	1.6%	3.6%	-10.6%	-10.0%	-0.36%	8.88%	2.26%	35.97	n.a.	n.a.
ELEMENT	11.20	1.8%	1.6%	4.2%	-57.0%	-7.16%	12.20%	-1.55%	8.92	11.29	8.33
FEMSAUBD	150.14	7.5%	26.8%	-16.0%	-16.1%	3.50%	13.67%	7.56%	12.16	13.56	11.95
GAP	212.91	6.3%	6.5%	-5.2%	6.7%	1.77%	45.95%	31.88%	20.94	25.82	17.83
GCARSOA1	46.67	3.3%	8.4%	-33.2%	-29.6%	5.40%	12.17%	8.47%	11.94	13.94	11.04
GCC	105.09	0.0%	-1.7%	4.2%	2.7%	12.10%	31.42%	20.89%	6.11	9.07	8.70
GFAMSA	0.35	-1.7%	-12.2%	-92.1%	-92.3%	-0.38%	14.83%	7.52%	9.20	n.a.	n.a.
GFINBURO	18.92	-0.6%	9.6%	-18.4%	-19.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	109.87	8.3%	19.0%	4.0%	2.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	66.40	1.9%	7.5%	28.0%	27.5%	14.41%	48.94%	39.07%	6.42	8.75	7.44
GMXT	25.75	1.1%	-0.8%	2.5%	2.1%	9.50%	44.00%	29.18%	8.40	7.39	6.66
GPH	57.80	0.0%	0.0%	0.0%	-0.4%	2.10%	9.34%	2.72%	10.08	n.a.	n.a.
GRUMAB	222.20	0.0%	-6.4%	14.5%	9.5%	12.69%	16.55%	12.54%	8.01	8.28	8.01
GSANBOR	17.68	-1.8%	-4.4%	-27.8%	-25.1%	2.13%	7.65%	3.06%	13.35	37.87	8.97
ICH	86.50	0.6%	5.5%	-7.0%	1.1%	11.22%	16.00%	12.10%	6.49	8.69	8.38
IDEAL	40.00	0.0%	0.0%	0.0%	66.7%	-4.74%	55.41%	43.15%	26.69	n.a.	n.a.
IENOVA	75.65	1.4%	-0.4%	-14.9%	-7.0%	8.65%	59.70%	46.93%	11.98	12.08	10.43
KIMBERA	33.74	3.6%	-1.0%	-10.0%	-12.0%	13.88%	26.86%	22.57%	9.54	11.51	11.47
KOF	92.32	0.5%	4.9%	-19.6%	-18.4%	8.21%	17.80%	11.15%	7.39	8.54	7.87
LABB	18.98	-0.9%	-9.2%	1.4%	1.1%	12.64%	20.99%	19.84%	8.66	9.21	8.19
LACOMER	41.00	5.9%	7.4%	75.3%	57.4%	8.75%	10.02%	6.24%	6.61	7.49	6.68
LALA	13.25	-4.4%	-4.5%	-18.9%	-24.9%	6.71%	9.44%	5.81%	5.74	8.10	7.33
LIVEPOL	64.64	1.3%	4.2%	-31.2%	-34.0%	5.70%	10.67%	6.49%	9.50	18.50	10.75
MEGA	72.45	5.9%	8.9%	-6.4%	-1.8%	24.93%	48.86%	28.14%	2.53	2.77	2.61
MFRISCO	3.90	0.0%	-6.5%	25.4%	1.6%	-18.30%	17.41%	-12.78%	20.51	5.64	3.77
NEMAK	6.53	2.8%	-3.0%	-17.9%	-27.4%	4.69%	13.51%	3.55%	5.81	8.52	5.43
OMA	120.33	2.4%	13.1%	-15.2%	-7.4%	4.30%	46.27%	39.16%	17.77	20.53	12.00
ORBIA	40.00	4.2%	6.2%	-0.8%	-7.7%	12.87%	19.51%	10.72%	7.03	9.18	8.24
PE&OLES	309.76	-6.9%	-13.5%	56.3%	38.2%	2.21%	21.29%	5.26%	9.52	8.39	5.91
PINFRA	167.00	4.3%	10.2%	-13.7%	-9.6%	7.79%	57.26%	50.68%	10.10	15.04	11.99
QUALITAS	94.62	2.9%	10.8%	19.2%	17.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	76.87	15.1%	22.5%	-27.6%	-27.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	20.32	7.9%	24.7%	-21.3%	-19.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	64.80	0.1%	8.8%	0.5%	7.1%	14.44%	15.78%	12.08%	4.88	6.64	6.49
SITESB	20.63	1.4%	-4.0%	47.4%	50.7%	-1.41%	92.95%	41.75%	4.88	18.58	16.83
SORIANAB	16.64	4.2%	9.1%	-34.6%	-26.6%	17.45%	7.81%	5.83%	5.04	5.34	5.30
TLEVISAC	32.95	-1.4%	11.8%	-25.7%	-23.4%	7.85%	37.71%	16.18%	5.79	7.16	6.72
AZTECAC	0.30	1.0%	-1.6%	-58.3%	-62.9%	n.a.	9.80%	3.07%	12.32	n.a.	n.a.
VESTA	38.15	4.7%	5.9%	12.2%	15.7%	7.60%	81.52%	80.54%	12.32	18.20	17.10
VITROA	25.05	2.7%	6.4%	-40.6%	-41.7%	3.09%	9.92%	2.03%	5.84	n.a.	n.a.
VOLAR	20.93	6.5%	15.5%	5.8%	0.8%	2.51%	18.24%	-0.08%	10.06	20.65	7.44
WALMEXV	57.38	3.0%	10.2%	6.0%	7.0%	6.28%	10.91%	8.33%	13.53	13.72	12.81

1/ Rendimiento al capital RK = (Ra - (RD)) / (K / (DN+K)) calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2020 ^{2/}	2021 ^{2/}				
IPC	3.05	1.83	3.09	29.77	28.60	16.21	n.a.	2.16	6,098,045	n.a.

AEROMEX	22.65	20.13	-4.86	-0.11	-0.10	-2.25	-34.96	-0.15	3,559	691
ALFAA	4.46	3.37	6.57	11.51	22.88	11.59	15.45	0.99	77,293	5,055
ALPEKA	3.33	2.13	3.53	6.81	19.65	9.34	19.09	0.87	35,056	2,118
ALSEA	7.84	7.17	-36.11	-6.98	-5.08	-81.31	7.51	3.22	20,214	837
AMXL	2.38	2.05	3.97	30.49	20.58	10.45	2.60	5.45	936,985	66,031
ARA	3.61	-1.06	-1.48	8.61	7.91	6.31	10.57	0.26	3,546	1,294
AC	1.95	0.86	1.27	17.56	16.47	15.16	72.46	1.38	176,499	1,764
ASUR	2.42	1.43	2.10	34.14	46.41	26.28	114.20	2.72	93,045	300
AUTLAN	2.82	1.96	10.87	33.37	139.65	188.53	22.97	0.47	3,771	350
AXTEL	3.89	3.01	16.71	40.41	29.75	1,964.59	1.29	6.26	23,197	2,864
BBAJIO	n.a.	n.a.	n.a.	6.15	8.91	8.13	39.23	5.43	28,499	1,190
BIMBOA	2.90	2.59	4.13	23.59	21.76	19.90	19.62	2.14	190,010	4,534
BOLSA	0.07	-1.44	-1.55	18.64	17.76	16.98	11.73	3.96	27,544	593
CEMEXCPO	6.83	4.92	11.41	-3.63	-4.30	11.92	10.83	0.85	139,719	15,137
CHDRAUIB	3.43	3.15	4.92	12.40	11.69	10.91	29.56	0.94	26,736	960
GENEREA	n.a.	n.a.	n.a.	-10.92	n.a.	n.a.	11.66	0.65	12,249	1,625
CUERVO	1.51	0.60	0.66	31.02	32.55	33.63	15.36	3.12	175,284	3,654
KUOB	5.84	5.34	29.58	-22.41	n.a.	n.a.	29.53	1.59	21,449	456
ELEKTRA	21.37	9.32	36.55	-82.80	n.a.	n.a.	403.19	3.08	289,790	233
ELEMENT	5.79	4.51	-35.38	-9.00	-42.83	25.61	17.49	0.64	13,576	1,212
FEMSAUBD	3.93	1.89	3.41	130.68	46.30	23.77	68.92	2.18	537,235	3,578
GAP	3.88	1.53	2.21	39.47	45.77	29.18	39.23	5.43	119,443	561
GCARSOA1	2.82	1.72	2.47	16.09	n.a.	27.27	41.02	1.14	106,475	2,281
GCC	2.42	0.65	0.98	16.09	288.46	274.49	73.54	1.43	34,946	333
GFAMSA	9.20	9.08	17.92	-0.02	n.a.	n.a.	-11.24	-0.03	201	570
GFINBURO	n.a.	n.a.	n.a.	9.59	9.52	8.27	23.12	0.82	125,566	6,637
GFNORTEO	n.a.	n.a.	n.a.	9.12	10.44	9.67	74.44	1.48	316,805	2,883
GMEXICOB	1.81	0.97	1.21	13.78	19.53	13.07	37.46	1.77	516,924	7,785
GMXT	1.59	1.40	2.12	13.78	0.90	0.68	33.53	4.47	105,590	4,101
GPH	3.98	1.55	5.33	97.49	n.a.	n.a.	58.72	0.98	21,839	378
GRUMAB	2.18	1.61	2.12	18.09	16.88	14.19	70.02	3.17	93,935	423
GSANBOR	1.53	0.70	1.76	26.80	-70.16	23.38	14.17	1.25	40,038	2,265
ICH	0.00	-1.37	-1.81	43.46	11.81	15.74	79.35	1.09	37,764	437
IDEAL	5.63	4.32	5.55	-60.33	n.a.	n.a.	11.22	3.56	120,006	3,000
IENOVA	5.55	4.94	6.29	11.61	13.57	10.94	72.49	1.04	116,049	1,534
KIMBERA	3.10	1.25	1.48	17.57	17.52	17.29	1.68	20.12	104,082	3,085
KOF	3.12	1.29	2.06	21.25	17.69	14.46	56.54	1.63	193,949	2,101
LABB	2.27	1.73	1.83	14.19	13.24	11.02	8.81	2.15	19,891	1,048
LACOMER	0.51	-0.65	-1.05	12.66	12.96	12.17	51.99	0.79	18,828	459
LALA	4.33	3.68	5.99	26.31	20.66	15.00	7.98	1.66	32,806	2,476
LIVEPOL	4.22	2.67	4.39	24.38	n.a.	29.10	78.22	0.83	86,760	1,342
MEGA	0.67	0.45	0.78	5.08	4.88	4.91	104.99	0.69	21,731	300
MFRISCO	15.68	14.18	-19.33	-1.52	-3.51	6.29	6.14	0.64	9,927	2,545
NEMAK	5.18	3.52	13.39	-29.61	-17.77	11.36	12.57	0.52	20,107	3,079
OMA	1.69	0.44	0.52	29.38	28.89	17.22	26.46	4.55	47,382	394
ORBIA	4.02	3.00	5.46	23.82	28.40	15.58	25.14	1.59	84,000	2,100
PE&OLES	2.98	1.64	6.62	-17.22	-1,717.14	276.49	177.13	1.75	123,122	397
PINFRA	2.81	-2.22	-2.51	18.97	15.91	13.43	119.96	1.39	63,481	380
QUALITAS	n.a.	n.a.	n.a.	5.86	6.42	8.99	42.00	2.25	40,214	425
R	n.a.	n.a.	n.a.	7.51	8.79	8.53	66.51	1.16	25,208	328
BSMX	n.a.	n.a.	n.a.	-17.22	n.a.	n.a.	0.09	0.10	67,517	3,323
SIMEC	0.00	-1.31	-1.71	38.67	8.86	11.47	69.51	0.93	32,252	498
SITESB	4.50	3.49	7.77	144.54	192.89	83.46	7.06	2.92	68,079	3,300
SORIANAB	2.84	2.61	3.49	9.24	8.30	6.84	36.64	0.45	29,950	1,800
TLEVISAC	4.22	3.00	7.00	-41.23	-27.66	22.59	27.16	1.21	84,810	2,574
AZTECAC	13.74	12.02	38.31	-0.27	n.a.	n.a.	0.00	65.57	656	2,164
VESTA	7.03	5.88	5.95	-0.27	29.34	17.47	0.00	65.57	24,100	632
VITROA	4.19	2.68	13.12	4.46	n.a.	n.a.	60.47	0.41	12,113	484
VOLAR	11.04	9.15	-2,089.89	-4.71	n.a.	n.a.	-6.16	-3.40	18,374	878
WALMEXV	0.76	0.25	0.33	31.25	28.60	22.87	9.58	5.99	1,001,935	17,461

1/ Rendimiento al capital $R_k = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.