

Emisora	Último	Rend. acumulado					Márgenes			VE/JAIDA	
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2020 2/	2021 2/
IPC	41,674	-0.55%	11.4%	-4.3%	-3.3%	7.70%	29.31%	20.21%	8.49	8.30	7.55
AEROMEX	5.10	-1.0%	21.4%	-67.4%	-67.8%	38.79%	8.01%	-33.14%	117.31	44.07	5.67
ALFAA	15.23	-0.4%	5.1%	-2.9%	-2.9%	10.33%	11.02%	5.64%	6.66	6.85	6.33
ALPEKA	16.60	0.3%	6.4%	-20.5%	-21.9%	13.65%	10.19%	6.16%	5.64	7.08	5.94
ALSEA	27.53	14.0%	39.7%	-44.8%	-48.2%	-53.77%	16.20%	-3.22%	11.26	25.30	10.67
AMXL	14.74	3.9%	12.3%	-2.4%	-2.1%	19.61%	32.05%	16.54%	5.99	6.45	6.14
ARA	2.77	1.1%	6.5%	-33.7%	-32.4%	14.93%	11.24%	8.04%	4.49	7.17	5.73
AC	99.27	-0.8%	6.7%	-0.7%	-5.1%	8.70%	18.00%	12.22%	8.16	8.88	8.23
ASUR	303.26	-2.2%	21.6%	-14.3%	-10.6%	2.76%	47.15%	32.23%	20.09	24.35	16.59
AUTLAN	10.49	-2.5%	5.1%	13.5%	16.3%	3.48%	19.26%	3.47%	4.43	6.77	5.97
AXTEL	8.15	0.6%	4.0%	165.5%	174.4%	-20.69%	32.94%	5.94%	8.61	6.63	8.73
BBAJIO	24.80	3.5%	43.9%	-21.7%	-20.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	43.13	2.9%	0.8%	25.3%	28.4%	9.42%	13.02%	8.18%	7.50	7.61	7.49
BOLSA	46.29	-0.3%	7.3%	12.0%	10.1%	8.90%	60.03%	55.87%	10.70	12.20	11.57
CEMEXCPO	9.31	0.9%	11.2%	31.5%	27.2%	4.98%	15.23%	6.57%	8.89	9.25	8.55
CHDRAUIB	28.44	2.1%	5.7%	4.9%	4.1%	17.53%	7.26%	4.64%	5.79	6.20	6.15
GENTERA	8.65	14.7%	66.7%	-55.6%	-53.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	47.86	-0.2%	1.9%	36.1%	42.7%	4.31%	24.61%	22.43%	21.08	23.35	21.33
KUOB	47.00	0.0%	3.3%	-15.9%	-7.3%	-2.31%	12.06%	2.18%	11.44	n.a.	n.a.
ELEKTRA	1271.20	2.4%	5.7%	-8.4%	-7.7%	-0.39%	8.88%	2.26%	36.60	n.a.	n.a.
ELEMENT	11.51	2.8%	4.6%	7.1%	-55.7%	-7.13%	12.20%	-1.55%	9.05	11.16	8.36
FEMSAUBD	145.35	-3.2%	23.7%	-18.6%	-18.0%	3.68%	13.67%	7.56%	11.83	13.31	11.69
GAP	203.15	-4.6%	12.7%	-9.6%	1.0%	1.98%	45.95%	31.88%	20.05	23.95	16.71
GCARSOA1	46.75	0.2%	15.2%	-33.0%	-28.9%	5.39%	12.17%	8.47%	11.96	12.64	11.57
GCC	105.53	0.4%	-1.8%	4.6%	1.3%	12.06%	31.42%	20.89%	6.13	9.11	8.68
GFAMSA	0.36	1.4%	-8.4%	-92.0%	-92.8%	-0.38%	14.83%	7.52%	9.20	n.a.	n.a.
GFINBURO	20.21	6.8%	29.1%	-12.9%	-13.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	105.05	-4.4%	17.0%	-0.6%	1.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	71.32	7.4%	16.5%	37.5%	37.6%	13.44%	48.94%	39.07%	6.82	9.04	7.77
GMXT	26.06	1.2%	1.1%	3.8%	0.4%	9.37%	44.00%	29.18%	8.40	7.57	6.86
GPH	57.80	0.0%	0.0%	0.0%	-0.4%	2.10%	9.34%	2.72%	10.08	n.a.	n.a.
GRUMAB	229.09	3.1%	-3.5%	18.0%	15.2%	12.28%	16.55%	12.54%	8.21	8.47	8.18
GSANBOR	18.00	1.8%	0.0%	-26.5%	-23.4%	2.08%	7.65%	3.06%	13.58	38.48	9.11
ICH	85.02	-1.7%	-0.7%	-8.6%	-5.5%	11.42%	16.00%	12.10%	6.35	8.54	8.24
IDEAL	40.00	0.0%	-2.7%	0.0%	0.0%	-4.74%	55.41%	43.15%	26.69	n.a.	n.a.
IENOVA	72.00	-4.8%	-2.3%	-19.0%	-10.9%	8.98%	59.70%	46.93%	11.64	11.81	10.22
KIMBERA	33.25	-1.5%	1.5%	-11.3%	-13.0%	14.34%	26.86%	22.57%	9.42	11.35	11.31
KOF	88.24	-4.4%	6.5%	-23.2%	-21.3%	8.64%	17.80%	11.15%	7.12	8.26	7.63
LABB	19.88	4.7%	2.6%	6.3%	9.8%	12.03%	20.99%	19.84%	8.99	9.52	8.51
LACOMER	41.66	1.6%	7.0%	78.1%	60.5%	8.60%	10.02%	6.24%	6.73	7.55	6.76
LALA	13.45	1.5%	2.1%	-17.7%	-29.9%	6.56%	9.44%	5.81%	5.79	8.17	7.44
LIVEPOL	67.65	4.7%	15.8%	-28.0%	-30.3%	5.43%	10.67%	6.49%	9.82	19.04	11.06
MEGA	73.42	1.3%	7.4%	-5.2%	3.1%	24.64%	48.86%	28.14%	2.56	2.79	2.63
MFRISCO	3.77	-3.3%	-2.3%	21.2%	-0.5%	-18.39%	17.41%	-12.78%	20.30	5.59	3.73
NEMAK	6.70	2.6%	2.1%	-15.7%	-19.5%	4.60%	13.51%	3.55%	5.87	8.28	5.47
OMA	118.13	-1.8%	19.5%	-16.7%	-10.1%	4.39%	46.27%	39.16%	17.46	20.14	11.75
ORBIA	40.98	2.5%	9.0%	1.6%	-5.2%	12.64%	19.51%	10.72%	7.12	9.51	8.59
PE&OLES	297.54	-3.9%	-13.8%	50.1%	41.2%	2.32%	21.29%	5.26%	9.21	8.15	5.74
PINFRA	161.69	-3.2%	14.3%	-16.5%	-13.5%	8.06%	57.26%	50.68%	9.71	14.76	11.76
QUALITAS	99.31	5.0%	16.7%	25.1%	20.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	85.58	11.3%	46.6%	-19.4%	-19.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	22.01	8.3%	45.1%	-14.8%	-11.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	66.18	2.1%	2.0%	2.6%	8.2%	14.11%	15.78%	12.08%	5.01	6.78	6.63
SITESB	21.40	3.7%	3.6%	52.9%	53.2%	-1.54%	92.95%	41.75%	5.01	19.81	17.93
SORIANAB	17.50	5.2%	11.5%	-31.2%	-33.9%	16.91%	7.81%	5.83%	5.17	5.48	5.44
TLEVISAC	32.13	-2.5%	13.1%	-27.6%	-25.4%	8.06%	37.71%	16.18%	5.72	7.00	6.63
AZTECAC	0.31	1.3%	3.7%	-57.7%	-61.1%	n.a.	9.80%	3.07%	12.33	n.a.	n.a.
VESTA	38.27	0.3%	11.9%	12.6%	13.0%	7.58%	81.52%	80.54%	12.33	18.03	17.07
VITROA	32.99	31.7%	38.3%	-21.7%	-23.2%	2.40%	9.92%	2.03%	6.84	n.a.	n.a.
VOLAR	21.44	2.4%	33.2%	8.4%	3.0%	2.51%	18.24%	-0.08%	10.14	24.23	8.49
WALMEXV	52.88	-7.8%	2.1%	-2.3%	-2.6%	6.80%	10.91%	8.33%	12.49	12.74	11.96

1/ Rendimiento al capital RK = (Ra - (RD)) / (K / (DN+K)) calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2020 ^{2/}	2021 ^{2/}				
IPC	3.05	1.83	3.09	29.64	27.81	16.06	n.a.	2.15	6,070,830	n.a.

AEROMEX	22.65	20.13	-4.86	-0.11	-0.10	-2.23	-34.96	-0.15	3,525	691
ALFAA	4.46	3.37	6.57	11.47	18.88	11.89	15.45	0.99	76,989	5,055
ALPEKA	3.33	2.13	3.53	6.83	17.88	9.33	19.09	0.87	35,162	2,118
ALSEA	7.84	7.17	-36.11	-7.96	-5.81	-83.07	7.51	3.67	23,043	837
AMXL	2.38	2.05	3.97	31.67	21.18	10.79	2.60	5.66	973,303	66,031
ARA	3.61	-1.06	-1.48	8.70	7.99	6.38	10.57	0.26	3,585	1,294
AC	1.95	0.86	1.27	17.42	16.27	14.73	72.46	1.37	175,140	1,764
ASUR	2.42	1.43	2.10	33.39	41.50	24.31	114.20	2.66	90,978	300
AUTLAN	2.82	1.96	10.87	32.53	136.15	183.80	22.97	0.46	3,676	350
AXTEL	3.89	3.01	16.71	40.66	29.93	1,976.72	1.29	6.30	23,340	2,864
BBAJIO	n.a.	n.a.	n.a.	6.36	9.17	8.36	39.23	5.18	29,510	1,190
BIMBOA	2.90	2.59	4.13	24.28	22.25	20.21	19.62	2.20	195,541	4,534
BOLSA	0.07	-1.44	-1.55	18.57	17.55	16.69	11.73	3.95	27,449	593
CEMEXCPO	6.83	4.92	11.41	-3.66	-4.48	14.92	10.83	0.86	140,930	15,137
CHDRAUIB	3.43	3.15	4.92	12.66	11.88	11.11	29.56	0.96	27,293	960
GENTERA	n.a.	n.a.	n.a.	-12.52	n.a.	n.a.	11.66	0.74	14,052	1,625
CUERVO	1.51	0.60	0.66	30.95	32.35	33.56	15.36	3.12	174,882	3,654
KUOB	5.84	5.34	29.58	-22.41	n.a.	n.a.	29.53	1.59	21,449	456
ELEKTRA	21.37	9.32	36.55	-84.76	n.a.	n.a.	403.19	3.15	296,675	233
ELEMENT	5.79	4.51	-35.38	-9.25	-62.47	26.32	17.49	0.66	13,952	1,212
FEMSAUBD	3.93	1.89	3.41	126.51	47.40	23.10	68.92	2.11	520,095	3,578
GAP	3.88	1.53	2.21	37.66	42.62	26.80	39.23	5.18	113,967	561
GCARSOA1	2.82	1.72	2.47	16.12	n.a.	16.13	41.02	1.14	106,657	2,281
GCC	2.42	0.65	0.98	16.12	287.47	274.71	73.54	1.43	35,092	333
GFAMSA	9.20	9.08	17.92	-0.02	n.a.	n.a.	-11.24	-0.03	204	570
GFINBURO	n.a.	n.a.	n.a.	10.24	10.11	8.72	23.12	0.87	134,127	6,637
GFORTEO	n.a.	n.a.	n.a.	8.72	9.74	9.09	74.44	1.41	302,907	2,883
GMEXICOB	1.81	0.97	1.21	14.80	20.37	13.89	37.46	1.90	555,226	7,785
GMXT	1.59	1.40	2.12	14.80	0.92	0.72	33.53	4.47	106,862	4,101
GPH	3.98	1.55	5.33	97.49	n.a.	n.a.	58.72	0.98	21,839	378
GRUMAB	2.18	1.61	2.12	18.65	17.34	14.55	70.02	3.27	96,847	423
GSANBOR	1.53	0.70	1.76	27.28	-71.43	23.81	14.17	1.27	40,763	2,265
ICH	0.00	-1.37	-1.81	42.71	11.61	15.47	79.35	1.07	37,118	437
IDEAL	5.63	4.32	5.55	-60.33	n.a.	n.a.	11.22	3.56	120,006	3,000
IENOVA	5.55	4.94	6.29	11.05	12.75	10.46	72.49	0.99	110,450	1,534
KIMBERA	3.10	1.25	1.48	17.31	17.26	16.78	1.68	19.83	102,571	3,085
KOF	3.12	1.29	2.06	20.31	17.09	13.75	56.54	1.56	185,377	2,101
LABB	2.27	1.73	1.83	14.86	13.90	11.58	8.81	2.26	20,834	1,048
LACOMER	0.51	-0.65	-1.05	12.87	12.85	12.02	51.99	0.80	19,131	459
LALA	4.33	3.68	5.99	26.71	20.33	15.49	7.98	1.69	33,301	2,476
LIVEPOL	4.22	2.67	4.39	25.51	n.a.	30.46	78.22	0.86	90,800	1,342
MEGA	0.67	0.45	0.78	5.14	4.92	4.94	104.99	0.70	22,022	300
MFRISCO	15.68	14.18	-19.33	-1.47	-3.40	6.08	6.14	0.61	9,596	2,545
NEMAK	5.18	3.52	13.39	-30.38	-16.19	10.18	12.57	0.53	20,630	3,079
OMA	1.69	0.44	0.52	28.84	29.00	16.87	26.46	4.46	46,516	394
ORBIA	4.02	3.00	5.46	24.40	29.73	17.41	25.14	1.63	86,058	2,100
PE&OLES	2.98	1.64	6.62	-16.54	-1,631.75	265.58	177.13	1.68	118,265	397
PINFRA	2.81	-2.22	-2.51	18.36	15.99	13.26	119.96	1.35	61,462	380
QUALITAS	n.a.	n.a.	n.a.	6.15	6.49	8.30	42.00	2.36	42,207	425
R	n.a.	n.a.	n.a.	8.36	9.51	9.14	66.51	1.29	28,064	328
BSMX	n.a.	n.a.	n.a.	-16.54	n.a.	n.a.	0.09	0.10	73,132	3,323
SIMEC	0.00	-1.31	-1.71	39.49	9.05	11.71	69.51	0.95	32,938	498
SITESB	4.50	3.49	7.77	149.94	183.32	94.12	7.06	3.03	70,620	3,300
SORIANAB	2.84	2.61	3.49	9.72	8.83	7.37	36.64	0.48	31,498	1,800
TLEVISAC	4.22	3.00	7.00	-40.20	-26.55	20.66	27.16	1.18	82,699	2,574
AZTECAC	13.74	12.02	38.31	-0.27	n.a.	n.a.	0.00	66.43	664	2,164
VESTA	7.03	5.88	5.95	-0.27	25.13	17.32	0.00	66.43	24,176	632
VITROA	4.19	2.68	13.12	5.87	n.a.	n.a.	60.47	0.55	15,953	484
VOLAR	11.04	9.15	-2,089.89	-4.82	n.a.	n.a.	-6.16	-3.48	18,821	878
WALMEXV	0.76	0.25	0.33	28.80	25.42	21.53	9.58	5.52	923,359	17,461

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.