

Emisora	Último	Rend. acumulado				Márgenes			VE/JAIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2020 2/	2021 2/
IPC	43,646	4.73%	16.5%	0.2%	3.4%	7.32%	29.31%	20.21%	8.77	8.51	7.75
AEROMEX	7.19	41.0%	68.4%	-54.0%	-53.3%	38.13%	8.01%	-33.14%	119.89	44.94	5.78
ALFAA	16.82	10.4%	20.5%	7.3%	10.8%	9.58%	11.02%	5.64%	7.00	7.15	6.62
ALPEKA	17.68	6.5%	12.2%	-15.4%	-16.1%	13.01%	10.19%	6.16%	5.86	7.32	6.14
ALSEA	28.61	3.9%	46.6%	-42.6%	-45.8%	-53.59%	16.20%	-3.22%	11.43	25.64	10.81
AMXL	14.65	-0.6%	12.4%	-3.0%	-0.3%	19.75%	32.05%	16.54%	5.97	6.35	6.10
ARA	3.48	25.6%	33.3%	-16.7%	-14.7%	11.38%	11.24%	8.04%	5.90	8.29	6.62
AC	102.91	3.7%	12.1%	2.9%	1.0%	8.39%	18.00%	12.22%	8.43	9.12	8.51
ASUR	302.61	-0.2%	18.4%	-14.5%	-7.0%	2.76%	47.15%	32.23%	20.05	24.21	16.49
AUTLAN	10.15	-3.2%	-1.2%	9.8%	10.0%	3.58%	19.26%	3.47%	4.35	6.67	5.88
AXTEL	8.13	-0.2%	2.0%	164.8%	169.2%	-20.67%	32.94%	5.94%	8.60	6.62	8.72
BBAJIO	27.41	10.5%	53.5%	-13.5%	-9.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	43.48	0.8%	3.4%	26.3%	30.6%	9.32%	13.02%	8.18%	7.54	7.65	7.52
BOLSA	45.15	-2.5%	-1.2%	9.2%	7.5%	9.03%	60.03%	55.87%	10.40	11.90	11.31
CEMEXCPO	10.99	18.0%	30.2%	55.2%	58.1%	4.23%	15.23%	6.57%	9.61	9.81	9.12
CHDRAUIB	28.66	0.8%	6.1%	5.7%	5.1%	17.45%	7.26%	4.64%	5.81	6.22	6.20
GENTERA	9.03	4.4%	115.5%	-53.6%	-52.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	47.63	-0.5%	4.9%	35.5%	42.4%	4.33%	24.61%	22.43%	20.98	22.51	20.83
KUOB	47.60	1.3%	3.5%	-14.8%	-5.9%	-2.33%	12.06%	2.18%	11.52	n.a.	n.a.
ELEKTRA	1309.79	3.0%	9.1%	-5.7%	-5.2%	-0.42%	8.88%	2.26%	37.43	n.a.	n.a.
ELEMENT	11.63	1.0%	5.7%	8.2%	-51.0%	-7.12%	12.20%	-1.55%	9.09	11.21	8.40
FEMSAUBD	151.36	4.1%	30.0%	-15.3%	-13.8%	3.46%	13.67%	7.56%	12.24	13.70	12.04
GAP	209.00	2.9%	13.9%	-7.0%	8.4%	1.85%	45.95%	31.88%	20.58	24.57	16.70
GCARSOA1	49.15	5.1%	21.9%	-29.6%	-26.5%	5.10%	12.17%	8.47%	12.48	13.15	12.03
GCC	113.18	7.2%	9.7%	12.2%	12.7%	11.28%	31.42%	20.89%	6.53	9.57	9.11
GFAMSA	0.36	1.7%	0.3%	-91.8%	-92.1%	-0.38%	14.83%	7.52%	9.20	n.a.	n.a.
GFINBURO	20.40	0.9%	30.0%	-12.0%	-10.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	109.05	3.8%	17.4%	3.2%	7.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	80.28	12.6%	31.4%	54.8%	58.5%	11.95%	48.94%	39.07%	7.56	9.85	8.43
GMXT	27.37	5.0%	5.3%	9.0%	4.2%	8.86%	44.00%	29.18%	8.40	7.87	7.13
GPH	57.80	0.0%	0.0%	0.0%	-0.4%	2.10%	9.34%	2.72%	10.08	n.a.	n.a.
GRUMAB	231.18	0.9%	1.2%	19.1%	23.4%	12.16%	16.55%	12.54%	8.27	8.54	8.24
GSANBOR	17.99	-0.1%	-0.1%	-26.6%	-23.4%	2.08%	7.65%	3.06%	13.58	38.46	9.11
ICH	86.90	2.2%	2.2%	-6.6%	-2.9%	11.16%	16.00%	12.10%	6.52	8.73	8.42
IDEAL	40.00	0.0%	5.3%	0.0%	0.0%	-4.74%	55.41%	43.15%	26.69	n.a.	n.a.
IENOVA	77.39	7.5%	8.6%	-13.0%	-5.1%	8.50%	59.70%	46.93%	12.14	12.48	10.64
KIMBERA	33.66	1.2%	6.0%	-10.2%	-13.0%	13.96%	26.86%	22.57%	9.52	11.46	11.41
KOF	92.92	5.3%	11.8%	-19.1%	-16.2%	8.15%	17.80%	11.15%	7.43	8.08	7.39
LABB	19.54	-1.7%	3.3%	4.4%	4.4%	12.25%	20.99%	19.84%	8.87	9.40	8.40
LACOMER	41.93	0.6%	7.1%	79.3%	76.7%	8.54%	10.02%	6.24%	6.77	7.60	6.80
LALA	14.70	9.3%	13.1%	-10.0%	-19.7%	5.69%	9.44%	5.81%	5.81	8.55	7.79
LIVEPOL	74.40	10.0%	34.0%	-20.8%	-19.7%	4.87%	10.67%	6.49%	10.53	20.23	11.75
MEGA	73.99	0.8%	10.4%	-4.5%	0.0%	24.48%	48.86%	28.14%	2.58	2.81	2.64
MFRISCO	3.92	4.0%	-3.0%	26.0%	9.2%	-18.28%	17.41%	-12.78%	20.54	5.65	3.77
NEMAK	6.90	3.0%	7.3%	-13.2%	-14.7%	4.51%	13.51%	3.55%	5.94	8.36	5.52
OMA	127.40	7.8%	22.4%	-10.2%	-1.0%	4.01%	46.27%	39.16%	18.79	21.42	12.50
ORBIA	42.80	4.4%	15.3%	6.2%	4.6%	12.21%	19.51%	10.72%	7.31	9.68	8.73
PE&OLES	334.41	12.4%	-1.1%	68.7%	67.6%	1.99%	21.29%	5.26%	10.15	8.88	6.25
PINFRA	175.14	8.3%	21.5%	-9.5%	-4.9%	7.43%	57.26%	50.68%	10.70	15.76	12.55
QUALITAS	99.51	0.2%	14.9%	25.3%	21.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	89.01	4.0%	48.9%	-16.1%	-15.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	21.98	-0.1%	38.9%	-14.9%	-9.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	65.14	-1.6%	3.4%	1.0%	8.5%	14.36%	15.78%	12.08%	4.91	6.68	6.53
SITESB	21.69	1.4%	14.8%	54.9%	56.3%	-1.59%	92.95%	41.75%	4.91	19.37	17.47
SORIANAB	17.94	2.5%	12.8%	-29.5%	-27.6%	16.65%	7.81%	5.83%	5.23	5.58	5.54
TLEVISAC	33.66	4.8%	19.4%	-24.1%	-17.4%	7.68%	37.71%	16.18%	5.85	7.13	6.75
AZTECAC	0.33	6.8%	9.3%	-54.8%	-57.1%	n.a.	9.80%	3.07%	12.35	n.a.	n.a.
VESTA	37.79	-1.3%	5.3%	11.1%	17.9%	7.67%	81.52%	80.54%	12.35	17.80	16.85
VITROA	30.64	-7.1%	23.4%	-27.3%	-26.5%	2.58%	9.92%	2.03%	6.54	n.a.	n.a.
VOLAR	22.21	3.6%	28.4%	12.3%	11.6%	2.51%	18.24%	-0.08%	10.26	24.48	8.58
WALMEXV	54.64	3.3%	2.2%	0.9%	1.5%	6.59%	10.91%	8.33%	12.90	13.14	12.33

1/ Rendimiento al capital RK = (Ra - (RD)) / (K / (DN+K)) calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

# Renta Variable

# Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2020 <sup>2/</sup>	2021 <sup>2/</sup>				
IPC	3.05	1.83	3.09	30.88	26.29	16.38	n.a.	2.24	6,325,413	n.a.

AEROMEX	22.65	20.13	-4.86	-0.15	-0.14	-3.14	-34.96	-0.21	4,969	691
ALFAA	4.46	3.37	6.57	12.67	20.85	13.13	15.45	1.09	85,027	5,055
ALPEKA	3.33	2.13	3.53	7.27	19.04	9.93	19.09	0.93	37,449	2,118
ALSEA	7.84	7.17	-36.11	-8.27	-6.13	-90.02	7.51	3.81	23,947	837
AMXL	2.38	2.05	3.97	31.48	19.34	10.64	2.60	5.63	967,360	66,031
ARA	3.61	-1.06	-1.48	10.93	10.04	8.01	10.57	0.33	4,504	1,294
AC	1.95	0.86	1.27	18.06	16.89	15.32	72.46	1.42	181,562	1,764
ASUR	2.42	1.43	2.10	33.31	41.29	24.09	114.20	2.65	90,783	300
AUTLAN	2.82	1.96	10.87	31.48	131.74	177.84	22.97	0.44	3,557	350
AXTEL	3.89	3.01	16.71	40.56	29.86	1,971.87	1.29	6.28	23,283	2,864
BBAJIO	n.a.	n.a.	n.a.	7.03	10.14	9.24	39.23	5.33	32,616	1,190
BIMBOA	2.90	2.59	4.13	24.48	22.43	20.38	19.62	2.22	197,128	4,534
BOLSA	0.07	-1.44	-1.55	18.11	17.12	16.28	11.73	3.85	26,773	593
CEMEXCPO	6.83	4.92	11.41	-4.32	-11.68	11.01	10.83	1.01	166,361	15,137
CHDRAUIB	3.43	3.15	4.92	12.76	11.84	11.30	29.56	0.97	27,504	960
GENTERA	n.a.	n.a.	n.a.	-13.07	n.a.	n.a.	11.66	0.77	14,670	1,625
CUERVO	1.51	0.60	0.66	30.80	32.20	33.39	15.36	3.10	174,042	3,654
KUOB	5.84	5.34	29.58	-22.70	n.a.	n.a.	29.53	1.61	21,723	456
ELEKTRA	21.37	9.32	36.55	-87.34	n.a.	n.a.	403.19	3.25	305,681	233
ELEMENT	5.79	4.51	-35.38	-9.34	-63.12	26.60	17.49	0.67	14,098	1,212
FEMSAUBD	3.93	1.89	3.41	131.74	49.36	24.05	68.92	2.20	541,600	3,578
GAP	3.88	1.53	2.21	38.75	43.87	27.19	39.23	5.33	117,249	561
GCARSOA1	2.82	1.72	2.47	16.95	n.a.	16.96	41.02	1.20	112,133	2,281
GCC	2.42	0.65	0.98	16.95	308.31	294.63	73.54	1.54	37,636	333
GFAMSA	9.20	9.08	17.92	-0.02	n.a.	n.a.	-11.24	-0.03	207	570
GFINBURO	n.a.	n.a.	n.a.	10.34	10.21	8.81	23.12	0.88	135,388	6,637
GFORTEO	n.a.	n.a.	n.a.	9.05	10.00	9.33	74.44	1.46	314,441	2,883
GMEXICOB	1.81	0.97	1.21	16.66	22.73	15.41	37.46	2.14	624,980	7,785
GMXT	1.59	1.40	2.12	16.66	0.96	0.75	33.53	4.47	112,233	4,101
GPH	3.98	1.55	5.33	97.49	n.a.	n.a.	58.72	0.98	21,839	378
GRUMAB	2.18	1.61	2.12	18.82	17.52	14.68	70.02	3.30	97,731	423
GSANBOR	1.53	0.70	1.76	27.27	-71.39	23.79	14.17	1.27	40,740	2,265
ICH	0.00	-1.37	-1.81	43.66	11.87	15.82	79.35	1.10	37,938	437
IDEAL	5.63	4.32	5.55	-60.33	n.a.	n.a.	11.22	3.56	120,006	3,000
IENOVA	5.55	4.94	6.29	11.87	13.71	11.24	72.49	1.07	118,718	1,534
KIMBERA	3.10	1.25	1.48	17.52	17.48	16.99	1.68	20.08	103,835	3,085
KOF	3.12	1.29	2.06	21.39	18.10	13.87	56.54	1.64	195,209	2,101
LABB	2.27	1.73	1.83	14.61	13.67	11.38	8.81	2.22	20,478	1,048
LACOMER	0.51	-0.65	-1.05	12.95	12.93	12.10	51.99	0.81	19,255	459
LALA	4.33	3.68	5.99	29.19	22.22	16.93	7.98	1.84	36,396	2,476
LIVEPOL	4.22	2.67	4.39	28.06	n.a.	33.50	78.22	0.95	99,859	1,342
MEGA	0.67	0.45	0.78	5.18	4.96	4.98	104.99	0.70	22,193	300
MFRISCO	15.68	14.18	-19.33	-1.53	-3.53	6.32	6.14	0.64	9,978	2,545
NEMAK	5.18	3.52	13.39	-31.29	-22.11	10.85	12.57	0.55	21,246	3,079
OMA	1.69	0.44	0.52	31.10	31.76	18.28	26.46	4.81	50,166	394
ORBIA	4.02	3.00	5.46	25.48	30.94	17.90	25.14	1.70	89,880	2,100
PE&OLES	2.98	1.64	6.62	-18.59	-1,833.95	298.49	177.13	1.89	132,920	397
PINFRA	2.81	-2.22	-2.51	19.89	17.32	14.36	119.96	1.46	66,575	380
QUALITAS	n.a.	n.a.	n.a.	6.16	6.51	8.31	42.00	2.37	42,292	425
R	n.a.	n.a.	n.a.	8.69	9.81	9.50	66.51	1.34	29,189	328
BSMX	n.a.	n.a.	n.a.	-18.59	n.a.	n.a.	0.09	0.10	73,033	3,323
SIMEC	0.00	-1.31	-1.71	38.87	8.91	11.53	69.51	0.94	32,421	498
SITESB	4.50	3.49	7.77	151.97	185.80	95.39	7.06	3.07	71,577	3,300
SORIANAB	2.84	2.61	3.49	9.96	9.21	7.71	36.64	0.49	32,290	1,800
TLEVISAC	4.22	3.00	7.00	-42.12	-32.33	21.65	27.16	1.24	86,637	2,574
AZTECAC	13.74	12.02	38.31	-0.29	n.a.	n.a.	0.00	70.98	710	2,164
VESTA	7.03	5.88	5.95	-0.29	22.96	16.87	0.00	70.98	23,873	632
VITROA	4.19	2.68	13.12	5.45	n.a.	n.a.	60.47	0.51	14,817	484
VOLAR	11.04	9.15	-2,089.89	-4.99	n.a.	n.a.	-6.16	-3.60	19,497	878
WALMEXV	0.76	0.25	0.33	29.76	26.26	22.24	9.58	5.71	954,091	17,461

1/ Rendimiento al capital  $R_k = (Ra - (RD)) / (K / (DN+K))$  calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

