

Renta Variable

Resumen de Estimados

Emisora	Último		Rend. acumulado			Márgenes			VE/JAIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2020 2/	2021 2/
IPC	43,612	-0.08%	6.7%	0.2%	1.0%	7.34%	29.31%	20.21%	8.75	8.49	7.72
AEROMEX	7.86	9.3%	63.1%	-49.7%	-53.2%	37.93%	8.01%	-33.14%	120.71	45.21	5.81
ALFAA	16.47	-2.1%	6.5%	5.0%	6.1%	9.74%	11.02%	5.64%	6.93	7.09	6.50
ALPEKA	17.49	-1.1%	11.2%	-16.3%	-16.2%	13.12%	10.19%	6.16%	5.82	7.32	6.17
ALSEA	27.05	-5.5%	27.9%	-45.7%	-49.0%	-53.86%	16.20%	-3.22%	11.19	23.77	10.60
AMXL	14.24	-2.8%	0.6%	-5.7%	-3.7%	20.39%	32.05%	16.54%	5.86	6.24	5.99
ARA	3.19	-8.3%	16.4%	-23.7%	-21.2%	12.60%	11.24%	8.04%	5.32	7.83	6.26
AC	102.75	-0.2%	7.2%	2.8%	-0.3%	8.40%	18.00%	12.22%	8.42	9.09	8.49
ASUR	316.43	4.6%	2.6%	-10.6%	-7.7%	2.60%	47.15%	32.23%	20.90	25.19	17.45
AUTLAN	9.50	-6.4%	-11.8%	2.8%	-7.8%	3.78%	19.26%	3.47%	4.20	6.47	5.71
AXTEL	7.73	-4.9%	-4.0%	151.8%	151.0%	-20.37%	32.94%	5.94%	8.32	6.43	8.46
BBAJIO	26.72	-2.5%	26.9%	-15.6%	-14.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	42.04	-3.3%	-2.3%	22.1%	22.5%	9.72%	13.02%	8.18%	7.38	7.46	7.33
BOLSA	47.46	5.1%	2.0%	14.8%	11.6%	8.77%	60.03%	55.87%	11.00	12.50	11.88
CEMEXCPO	10.76	-2.1%	17.0%	52.0%	53.5%	4.33%	15.23%	6.57%	9.51	9.73	9.04
CHDRAUIB	29.24	2.0%	10.8%	7.8%	5.7%	17.23%	7.26%	4.64%	5.87	6.27	6.27
GENTERA	8.82	-2.3%	28.6%	-54.7%	-53.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	47.31	-0.7%	2.8%	34.6%	36.3%	4.36%	24.61%	22.43%	20.84	22.37	20.70
KUOB	47.59	0.0%	3.5%	-14.9%	1.9%	-2.33%	12.06%	2.18%	11.51	n.a.	n.a.
ELEKTRA	1305.81	-0.3%	6.5%	-5.9%	-6.1%	-0.42%	8.88%	2.26%	37.34	n.a.	n.a.
ELEMENT	11.85	1.9%	7.7%	10.2%	-49.7%	-7.10%	12.20%	-1.55%	9.18	10.36	8.12
FEMSAUBD	151.98	0.4%	5.4%	-14.9%	-15.1%	3.44%	13.67%	7.56%	12.28	13.78	12.13
GAP	220.80	5.6%	10.2%	-1.7%	9.0%	1.61%	45.95%	31.88%	21.65	25.75	17.23
GCARSOA1	50.99	3.7%	14.1%	-27.0%	-26.4%	4.89%	12.17%	8.47%	12.88	13.54	12.39
GCC	119.64	5.7%	13.9%	18.6%	17.6%	10.70%	31.42%	20.89%	6.86	9.83	9.39
GFAMSA	0.36	-2.2%	-3.5%	-92.0%	-92.8%	-0.38%	14.83%	7.52%	9.20	n.a.	n.a.
GFINBURO	19.95	-2.2%	11.4%	-14.0%	-11.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	110.88	1.7%	2.2%	5.0%	4.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	78.47	-2.3%	22.6%	51.3%	52.8%	12.22%	48.94%	39.07%	7.41	9.68	8.10
GMXT	27.54	0.6%	8.3%	9.7%	17.7%	8.80%	44.00%	29.18%	8.40	7.91	7.16
GPH	57.80	0.0%	0.0%	0.0%	-0.4%	2.10%	9.34%	2.72%	10.08	n.a.	n.a.
GRUMAB	222.94	-3.6%	0.9%	14.8%	17.0%	12.64%	16.55%	12.54%	8.03	8.31	8.04
GSANBOR	17.76	-1.3%	-1.3%	-27.5%	-26.0%	2.12%	7.65%	3.06%	13.41	38.02	9.00
ICH	81.82	-5.8%	-3.7%	-12.1%	-8.9%	11.88%	16.00%	12.10%	6.06	8.44	7.96
IDEAL	40.00	0.0%	0.0%	0.0%	73.9%	-4.74%	55.41%	43.15%	26.69	n.a.	n.a.
IENOVA	79.26	2.4%	7.5%	-10.9%	-7.0%	8.34%	59.70%	46.93%	12.32	12.65	10.79
KIMBERA	32.77	-2.6%	-1.1%	-12.6%	-13.9%	14.79%	26.86%	22.57%	9.31	11.22	11.10
KOF	92.14	-0.8%	0.2%	-19.8%	-18.4%	8.23%	17.80%	11.15%	7.38	7.99	7.30
LABB	19.67	0.7%	2.9%	5.1%	2.6%	12.17%	20.99%	19.84%	8.92	9.45	8.44
LACOMER	43.33	3.3%	12.6%	85.3%	83.8%	8.24%	10.02%	6.24%	7.02	7.83	7.00
LALA	15.98	8.7%	19.6%	-2.2%	-11.3%	4.87%	9.44%	5.81%	5.87	8.90	8.02
LIVEPOL	70.49	-5.3%	13.5%	-24.9%	-28.3%	5.19%	10.67%	6.49%	10.12	19.54	11.35
MEGA	72.06	-2.6%	4.6%	-6.9%	-0.8%	25.05%	48.86%	28.14%	2.52	2.75	2.59
MFRISCO	3.90	-0.5%	0.5%	25.4%	-5.6%	-18.30%	17.41%	-12.78%	20.51	5.64	3.77
NEMAK	6.73	-2.5%	5.2%	-15.3%	-19.5%	4.59%	13.51%	3.55%	5.88	8.29	5.48
OMA	125.87	-1.2%	7.2%	-11.3%	-5.5%	4.07%	46.27%	39.16%	18.57	21.48	12.49
ORBIA	44.27	3.4%	17.9%	9.8%	7.7%	11.89%	19.51%	10.72%	7.46	9.81	8.91
PE&OLES	324.55	-2.9%	0.2%	63.7%	60.3%	2.07%	21.29%	5.26%	9.90	8.68	6.11
PINFRA	179.54	2.5%	9.5%	-7.2%	-4.5%	7.24%	57.26%	50.68%	11.03	16.00	12.77
QUALITAS	98.44	-1.1%	3.3%	24.0%	21.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	93.23	4.7%	37.5%	-12.2%	-11.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	21.85	-0.6%	14.3%	-15.4%	-11.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	66.08	1.4%	0.3%	2.4%	8.9%	14.14%	15.78%	12.08%	5.00	7.02	6.80
SITESB	22.26	2.6%	11.0%	59.0%	65.5%	-1.69%	92.95%	41.75%	5.00	19.76	17.81
SORIANAB	17.69	-1.4%	11.3%	-30.5%	-27.2%	16.80%	7.81%	5.83%	5.19	5.57	5.54
TLEVISAC	32.77	-2.6%	0.5%	-26.1%	-25.1%	7.90%	37.71%	16.18%	5.77	7.07	6.67
AZTECAC	0.34	2.1%	10.9%	-53.9%	-56.8%	n.a.	9.80%	3.07%	12.36	n.a.	n.a.
VESTA	37.41	-1.0%	0.3%	10.0%	24.0%	7.73%	81.52%	80.54%	12.36	17.64	16.63
VITROA	30.40	-0.8%	22.7%	-27.9%	-26.7%	2.60%	9.92%	2.03%	6.51	n.a.	n.a.
VOLAR	22.76	2.5%	11.7%	15.1%	14.6%	2.51%	18.24%	-0.08%	10.34	24.65	8.64
WALMEXV	57.00	4.3%	6.1%	5.3%	3.4%	6.32%	10.91%	8.33%	13.44	13.71	12.88

1/ Rendimiento al capital RK = (Ra - (RD)) / (K / (DN+K)) calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2020 ^{2/}	2021 ^{2/}				
IPC	3.05	1.83	3.09	30.86	26.39	16.37	n.a.	2.24	6,320,264	n.a.

AEROMEX	22.65	20.13	-4.86	-0.17	-0.15	-3.43	-34.96	-0.22	5,432	691
ALFAA	4.46	3.37	6.57	12.40	20.42	13.23	15.45	1.07	83,258	5,055
ALPEKA	3.33	2.13	3.53	7.19	19.21	9.83	19.09	0.92	37,047	2,118
ALSEA	7.84	7.17	-36.11	-7.82	-5.80	-85.11	7.51	3.60	22,642	837
AMXL	2.38	2.05	3.97	30.59	18.80	10.34	2.60	5.47	940,287	66,031
ARA	3.61	-1.06	-1.48	10.02	9.21	7.35	10.57	0.30	4,128	1,294
AC	1.95	0.86	1.27	18.03	16.96	15.33	72.46	1.42	181,280	1,764
ASUR	2.42	1.43	2.10	34.84	43.86	25.93	114.20	2.77	94,929	300
AUTLAN	2.82	1.96	10.87	29.46	123.30	166.45	22.97	0.41	3,329	350
AXTEL	3.89	3.01	16.71	38.57	28.39	1,874.85	1.29	5.97	22,137	2,864
BBAJIO	n.a.	n.a.	n.a.	6.86	9.89	9.01	39.23	5.63	31,795	1,190
BIMBOA	2.90	2.59	4.13	23.67	21.70	19.55	19.62	2.14	190,599	4,534
BOLSA	0.07	-1.44	-1.55	19.04	18.04	17.23	11.73	4.05	28,143	593
CEMEXCPO	6.83	4.92	11.41	-4.23	-11.44	10.78	10.83	0.99	162,879	15,137
CHDRAUIB	3.43	3.15	4.92	13.02	11.98	11.45	29.56	0.99	28,061	960
GENTERA	n.a.	n.a.	n.a.	-12.77	n.a.	n.a.	11.66	0.76	14,329	1,625
CUERVO	1.51	0.60	0.66	30.59	31.98	33.17	15.36	3.08	172,873	3,654
KUOB	5.84	5.34	29.58	-22.69	n.a.	n.a.	29.53	1.61	21,718	456
ELEKTRA	21.37	9.32	36.55	-87.07	n.a.	n.a.	403.19	3.24	304,752	233
ELEMENT	5.79	4.51	-35.38	-9.52	-64.32	27.10	17.49	0.68	14,364	1,212
FEMSAUBD	3.93	1.89	3.41	132.28	53.03	25.19	68.92	2.21	543,819	3,578
GAP	3.88	1.53	2.21	40.93	44.17	28.39	39.23	5.63	123,869	561
GCARSOA1	2.82	1.72	2.47	17.58	n.a.	17.60	41.02	1.24	116,331	2,281
GCC	2.42	0.65	0.98	17.58	313.52	306.55	73.54	1.63	39,785	333
GFAMSA	9.20	9.08	17.92	-0.02	n.a.	n.a.	-11.24	-0.03	203	570
GFINBURO	n.a.	n.a.	n.a.	10.11	9.98	8.61	23.12	0.86	132,402	6,637
GFORTEO	n.a.	n.a.	n.a.	9.20	10.16	9.48	74.44	1.49	319,718	2,883
GMEXICOB	1.81	0.97	1.21	16.28	22.12	14.64	37.46	2.09	610,889	7,785
GMXT	1.59	1.40	2.12	16.28	0.97	0.75	33.53	4.47	112,930	4,101
GPH	3.98	1.55	5.33	97.49	n.a.	n.a.	58.72	0.98	21,839	378
GRUMAB	2.18	1.61	2.12	18.15	16.81	14.21	70.02	3.18	94,248	423
GSANBOR	1.53	0.70	1.76	26.92	-70.48	23.49	14.17	1.25	40,219	2,265
ICH	0.00	-1.37	-1.81	41.11	11.50	14.94	79.35	1.03	35,721	437
IDEAL	5.63	4.32	5.55	-60.33	n.a.	n.a.	11.22	3.56	120,006	3,000
IENOVA	5.55	4.94	6.29	12.16	14.04	11.51	72.49	1.09	121,587	1,534
KIMBERA	3.10	1.25	1.48	17.06	17.02	16.42	1.68	19.55	101,090	3,085
KOF	3.12	1.29	2.06	21.21	18.04	13.64	56.54	1.63	193,571	2,101
LABB	2.27	1.73	1.83	14.70	13.76	11.46	8.81	2.23	20,614	1,048
LACOMER	0.51	-0.65	-1.05	13.38	13.31	12.56	51.99	0.83	19,898	459
LALA	4.33	3.68	5.99	31.73	23.65	17.50	7.98	2.00	39,565	2,476
LIVEPOL	4.22	2.67	4.39	26.58	n.a.	31.74	78.22	0.90	94,611	1,342
MEGA	0.67	0.45	0.78	5.05	4.92	4.84	104.99	0.69	21,614	300
MFRISCO	15.68	14.18	-19.33	-1.52	-3.51	6.29	6.14	0.64	9,927	2,545
NEMAK	5.18	3.52	13.39	-30.52	-21.57	10.58	12.57	0.54	20,723	3,079
OMA	1.69	0.44	0.52	30.73	31.80	18.29	26.46	4.76	49,564	394
ORBIA	4.02	3.00	5.46	26.36	31.09	18.11	25.14	1.76	92,967	2,100
PE&OLES	2.98	1.64	6.62	-18.04	-1,779.88	289.69	177.13	1.83	129,001	397
PINFRA	2.81	-2.22	-2.51	20.39	18.56	14.87	119.96	1.50	68,247	380
QUALITAS	n.a.	n.a.	n.a.	6.09	6.44	8.22	42.00	2.34	41,837	425
R	n.a.	n.a.	n.a.	9.10	10.28	9.95	66.51	1.40	30,573	328
BSMX	n.a.	n.a.	n.a.	-18.04	n.a.	n.a.	0.09	0.10	72,601	3,323
SIMEC	0.00	-1.31	-1.71	39.43	9.01	11.62	69.51	0.95	32,889	498
SITESB	4.50	3.49	7.77	155.96	190.68	97.90	7.06	3.15	73,458	3,300
SORIANAB	2.84	2.61	3.49	9.82	9.31	7.71	36.64	0.48	31,840	1,800
TLEVISAC	4.22	3.00	7.00	-41.00	-31.84	19.87	27.16	1.21	84,347	2,574
AZTECAC	13.74	12.02	38.31	-0.30	n.a.	n.a.	0.00	72.49	725	2,164
VESTA	7.03	5.88	5.95	-0.30	19.19	16.43	0.00	72.49	23,633	632
VITROA	4.19	2.68	13.12	5.41	n.a.	n.a.	60.47	0.50	14,701	484
VOLAR	11.04	9.15	-2,089.89	-5.12	n.a.	n.a.	-6.16	-3.69	19,980	878
WALMEXV	0.76	0.25	0.33	31.04	27.84	23.46	9.58	5.95	995,300	17,461

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.