

Emisora	Último	Rend. acumulado				Márgenes			VE/JAIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2020 2/	2021 2/
IPC	43,874	0.60%	3.8%	0.8%	-1.7%	7.28%	29.31%	20.21%	8.80	8.52	7.75
AEROMEX	7.23	-8.0%	39.0%	-53.8%	-55.7%	38.12%	8.01%	-33.14%	119.94	-17.04	4.14
ALFAA	14.29	-13.2%	-6.5%	-8.9%	10.3%	10.82%	11.02%	5.64%	6.46	6.67	6.12
ALPEKA	17.45	-0.2%	4.2%	-16.5%	-17.5%	13.14%	10.19%	6.16%	5.81	7.34	6.19
ALSEA	25.63	-5.2%	12.4%	-48.6%	-51.4%	-54.11%	16.20%	-3.22%	10.98	25.07	10.43
AMXL	14.18	-0.4%	-2.4%	-6.1%	-6.7%	20.48%	32.05%	16.54%	5.85	6.22	5.98
ARA	3.62	13.5%	30.7%	-13.4%	-13.8%	10.87%	11.24%	8.04%	6.18	8.51	6.80
AC	97.32	-5.3%	-2.7%	-2.7%	-6.3%	8.87%	18.00%	12.22%	8.02	8.71	8.13
ASUR	333.70	5.5%	7.1%	-5.7%	-6.0%	2.41%	47.15%	32.23%	21.96	26.41	18.29
AUTLAN	9.92	4.4%	-7.8%	7.4%	10.2%	3.65%	19.26%	3.47%	4.30	n.a.	n.a.
AXTEL	7.07	-8.5%	-14.4%	130.3%	116.2%	-19.82%	32.94%	5.94%	7.87	6.11	8.05
BBAJIO	27.34	2.3%	23.9%	-13.7%	-15.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	43.03	2.4%	-3.9%	25.0%	24.7%	9.45%	13.02%	8.18%	7.49	7.57	7.44
BOLSA	47.41	-0.1%	2.5%	14.7%	6.6%	8.78%	60.03%	55.87%	10.99	12.49	11.87
CEMEXCPO	10.30	-4.3%	5.7%	45.5%	40.9%	4.52%	15.23%	6.57%	9.32	9.66	8.98
CHDRAUIB	28.34	-3.1%	-0.7%	4.5%	0.0%	17.57%	7.26%	4.64%	5.78	6.18	6.18
GENTERA	9.06	2.7%	24.8%	-53.5%	-55.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	49.23	4.1%	0.0%	40.0%	39.0%	4.18%	24.61%	22.43%	21.67	23.21	21.48
KUOB	47.60	0.0%	3.5%	-14.8%	-10.2%	-2.33%	12.06%	2.18%	11.52	n.a.	n.a.
ELEKTRA	1294.08	-0.9%	5.8%	-6.8%	-7.6%	-0.41%	8.88%	2.26%	37.09	n.a.	n.a.
ELEMENT	12.93	9.1%	16.5%	20.3%	-45.5%	-6.99%	12.20%	-1.55%	9.61	10.78	8.45
FEMSAUBD	150.54	-0.9%	-1.1%	-15.7%	-16.7%	3.49%	13.67%	7.56%	12.19	13.68	12.05
GAP	228.94	3.7%	9.4%	1.9%	-1.0%	1.46%	45.95%	31.88%	22.40	26.54	17.77
GCARSOA1	55.77	9.4%	18.5%	-20.1%	-22.5%	4.41%	12.17%	8.47%	13.93	14.55	13.32
GCC	115.74	-3.3%	10.3%	14.8%	12.9%	11.05%	31.42%	20.89%	6.66	9.50	9.10
GFAMSA	0.34	-5.1%	-4.8%	-92.4%	-91.6%	-0.38%	14.83%	7.52%	9.19	n.a.	n.a.
GFINBURO	19.63	-1.6%	-1.2%	-15.4%	-18.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	108.38	-2.3%	0.6%	2.6%	-2.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	83.43	6.3%	24.2%	60.9%	47.8%	11.49%	48.94%	39.07%	7.82	9.99	8.34
GMXT	27.77	0.8%	3.7%	10.6%	7.6%	8.71%	44.00%	29.18%	8.40	7.97	7.19
GPH	57.80	0.0%	0.0%	0.0%	-0.4%	2.10%	9.34%	2.72%	10.08	n.a.	n.a.
GRUMAB	236.47	6.1%	5.6%	21.8%	19.4%	11.86%	16.55%	12.54%	8.42	8.69	8.41
GSANBOR	17.40	-2.0%	-1.6%	-29.0%	-27.5%	2.18%	7.65%	3.06%	13.15	37.33	8.84
ICH	88.00	7.6%	1.7%	-5.4%	-2.2%	11.02%	16.00%	12.10%	6.62	9.08	8.56
IDEAL	40.00	0.0%	0.0%	0.0%	0.0%	-4.74%	55.41%	43.15%	26.69	n.a.	n.a.
IENOVA	78.72	-0.7%	2.5%	-11.5%	-10.1%	8.38%	59.70%	46.93%	12.27	12.52	10.71
KIMBERA	32.81	0.1%	0.2%	-12.5%	-15.5%	14.75%	26.86%	22.57%	9.31	11.23	11.11
KOF	92.15	0.0%	0.0%	-19.8%	-21.0%	8.23%	17.80%	11.15%	7.38	7.99	7.30
LABB	18.92	-3.8%	1.2%	1.1%	-3.6%	12.68%	20.99%	19.84%	8.64	9.22	8.25
LACOMER	43.39	0.1%	8.5%	85.5%	82.8%	8.22%	10.02%	6.24%	7.03	7.84	7.01
LALA	15.84	-0.9%	18.3%	-3.1%	-1.7%	4.96%	9.44%	5.81%	5.78	8.85	7.98
LIVEPOL	69.73	-1.1%	5.7%	-25.8%	-29.1%	5.25%	10.67%	6.49%	10.04	19.41	11.27
MEGA	71.88	-0.2%	-2.2%	-7.2%	-8.3%	25.10%	48.86%	28.14%	2.52	2.75	2.58
MFRISCO	3.98	2.1%	1.8%	28.0%	28.0%	-18.24%	17.41%	-12.78%	20.64	8.00	4.18
NEMAK	5.81	-13.7%	-7.9%	-26.9%	-28.0%	5.06%	13.51%	3.55%	5.56	7.94	5.24
OMA	129.83	3.1%	7.1%	-8.5%	-9.6%	3.92%	46.27%	39.16%	19.14	22.18	12.90
ORBIA	46.68	5.4%	17.1%	15.8%	11.6%	11.38%	19.51%	10.72%	7.70	10.09	9.17
PE&OLES	350.63	8.0%	11.4%	76.9%	75.8%	1.86%	21.29%	5.26%	10.56	9.17	6.62
PINFRA	179.30	-0.1%	5.5%	-7.4%	-9.6%	7.25%	57.26%	50.68%	11.01	15.98	12.75
QUALITAS	104.55	6.2%	9.7%	31.7%	27.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	97.09	4.1%	27.3%	-8.5%	-9.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	20.71	-5.2%	3.9%	-19.8%	-22.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	66.70	0.9%	2.6%	3.4%	8.1%	13.99%	15.78%	12.08%	5.06	7.08	6.86
SITESB	22.12	-0.6%	7.2%	58.0%	57.0%	-1.66%	92.95%	41.75%	5.06	19.66	17.73
SORIANAB	17.75	0.3%	7.8%	-30.2%	-29.5%	16.76%	7.81%	5.83%	5.20	5.58	5.55
TLEVISAC	33.21	1.3%	0.4%	-25.2%	-25.0%	7.79%	37.71%	16.18%	5.81	7.11	6.71
AZTECAC	0.47	39.1%	54.8%	-35.8%	-39.1%	n.a.	9.80%	3.07%	12.49	n.a.	n.a.
VESTA	38.67	3.4%	0.1%	13.7%	13.4%	7.51%	81.52%	80.54%	12.49	17.98	16.98
VITROA	29.93	-1.5%	22.4%	-29.0%	-28.4%	2.64%	9.92%	2.03%	6.45	n.a.	n.a.
VOLAR	22.74	-0.1%	11.8%	15.0%	9.6%	2.51%	18.24%	-0.08%	10.34	24.65	8.64
WALMEXV	56.51	-0.9%	-1.7%	4.4%	1.8%	6.37%	10.91%	8.33%	13.33	13.60	12.77

1/ Rendimiento al capital RK = (Ra - (RD)) / (K / (DN+K)) calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

# Renta Variable

# Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2020 <sup>2/</sup>	2021 <sup>2/</sup>				
IPC	3.05	1.83	3.09	31.03	26.43	16.40	n.a.	2.25	6,356,478	n.a.

AEROMEX	22.65	20.13	-4.86	-0.15	-0.14	-1.25	-34.96	-0.21	4,997	691
ALFAA	4.46	3.37	6.57	10.76	17.72	11.48	15.45	0.93	72,238	5,055
ALPEKA	3.33	2.13	3.53	7.18	19.19	9.88	19.09	0.91	36,962	2,118
ALSEA	7.84	7.17	-36.11	-7.41	-5.27	-63.64	7.51	3.41	21,453	837
AMXL	2.38	2.05	3.97	30.47	18.72	10.30	2.60	5.45	936,325	66,031
ARA	3.61	-1.06	-1.48	11.37	10.45	8.34	10.57	0.34	4,685	1,294
AC	1.95	0.86	1.27	17.08	16.07	14.52	72.46	1.34	171,700	1,764
ASUR	2.42	1.43	2.10	36.74	46.26	27.34	114.20	2.92	100,110	300
AUTLAN	2.82	1.96	10.87	30.76	n.a.	n.a.	22.97	0.43	3,476	350
AXTEL	3.89	3.01	16.71	35.27	25.97	1,714.77	1.29	5.46	20,247	2,864
BBAJIO	n.a.	n.a.	n.a.	7.02	9.97	8.83	39.23	5.84	32,533	1,190
BIMBOA	2.90	2.59	4.13	24.22	22.21	20.01	19.62	2.19	195,088	4,534
BOLSA	0.07	-1.44	-1.55	19.02	18.02	17.22	11.73	4.04	28,114	593
CEMEXCPO	6.83	4.92	11.41	-4.05	-10.95	10.32	10.83	0.95	155,916	15,137
CHDRAUIB	3.43	3.15	4.92	12.61	11.61	11.10	29.56	0.96	27,197	960
GENEREA	n.a.	n.a.	n.a.	-13.12	n.a.	n.a.	11.66	0.78	14,718	1,625
CUERVO	1.51	0.60	0.66	31.83	33.28	34.52	15.36	3.20	179,888	3,654
KUOB	5.84	5.34	29.58	-22.70	n.a.	n.a.	29.53	1.61	21,723	456
ELEKTRA	21.37	9.32	36.55	-86.29	n.a.	n.a.	403.19	3.21	302,015	233
ELEMENT	5.79	4.51	-35.38	-10.39	-70.18	29.57	17.49	0.74	15,673	1,212
FEMSAUBD	3.93	1.89	3.41	131.03	52.53	24.95	68.92	2.18	538,666	3,578
GAP	3.88	1.53	2.21	42.44	45.80	29.44	39.23	5.84	128,435	561
GCARSOA1	2.82	1.72	2.47	19.23	n.a.	19.25	41.02	1.36	127,236	2,281
GCC	2.42	0.65	0.98	19.23	285.27	290.84	73.54	1.57	38,488	333
GFAMSA	9.20	9.08	17.92	-0.02	n.a.	n.a.	-11.24	-0.03	193	570
GFINBURO	n.a.	n.a.	n.a.	9.95	9.78	8.44	23.12	0.85	130,278	6,637
GFORTEO	n.a.	n.a.	n.a.	8.99	9.78	9.11	74.44	1.46	312,509	2,883
GMEXICOB	1.81	0.97	1.21	17.31	23.07	15.19	37.46	2.23	649,503	7,785
GMXT	1.59	1.40	2.12	17.31	0.99	0.77	33.53	4.47	113,874	4,101
GPH	3.98	1.55	5.33	97.49	n.a.	n.a.	58.72	0.98	21,839	378
GRUMAB	2.18	1.61	2.12	19.25	17.84	15.07	70.02	3.38	99,967	423
GSANBOR	1.53	0.70	1.76	26.37	-69.05	23.01	14.17	1.23	39,404	2,265
ICH	0.00	-1.37	-1.81	44.21	11.56	14.73	79.35	1.11	38,419	437
IDEAL	5.63	4.32	5.55	-60.33	n.a.	n.a.	11.22	3.56	120,006	3,000
IENOVA	5.55	4.94	6.29	12.08	13.77	11.37	72.49	1.09	120,758	1,534
KIMBERA	3.10	1.25	1.48	17.08	17.04	16.44	1.68	19.57	101,213	3,085
KOF	3.12	1.29	2.06	21.21	18.05	13.64	56.54	1.63	193,592	2,101
LABB	2.27	1.73	1.83	14.14	13.46	11.21	8.81	2.15	19,828	1,048
LACOMER	0.51	-0.65	-1.05	13.40	13.33	12.58	51.99	0.83	19,926	459
LALA	4.33	3.68	5.99	31.45	23.44	17.35	7.98	1.99	39,219	2,476
LIVEPOL	4.22	2.67	4.39	26.30	n.a.	31.40	78.22	0.89	93,591	1,342
MEGA	0.67	0.45	0.78	5.04	4.90	4.83	104.99	0.68	21,560	300
MFRISCO	15.68	14.18	-19.33	-1.55	-2.81	8.99	6.14	0.65	10,131	2,545
NEMAK	5.18	3.52	13.39	-26.35	-18.62	9.14	12.57	0.46	17,890	3,079
OMA	1.69	0.44	0.52	31.69	33.10	19.11	26.46	4.91	51,123	394
ORBIA	4.02	3.00	5.46	27.79	32.78	19.10	25.14	1.86	98,028	2,100
PE&OLES	2.98	1.64	6.62	-19.49	-1,922.91	326.98	177.13	1.98	139,367	397
PINFRA	2.81	-2.22	-2.51	20.36	18.53	14.85	119.96	1.49	68,156	380
QUALITAS	n.a.	n.a.	n.a.	6.47	6.85	9.28	42.00	2.49	44,434	425
R	n.a.	n.a.	n.a.	9.48	10.59	10.36	66.51	1.46	31,839	328
BSMX	n.a.	n.a.	n.a.	-19.49	n.a.	n.a.	0.09	0.10	68,813	3,323
SIMEC	0.00	-1.31	-1.71	39.80	8.61	10.99	69.51	0.96	33,197	498
SITESB	4.50	3.49	7.77	154.98	189.48	97.28	7.06	3.13	72,996	3,300
SORIANAB	2.84	2.61	3.49	9.85	9.34	7.74	36.64	0.48	31,948	1,800
TLEVISAC	4.22	3.00	7.00	-41.56	-32.27	20.13	27.16	1.22	85,479	2,574
AZTECAC	13.74	12.02	38.31	-0.42	n.a.	n.a.	0.00	100.84	1,008	2,164
VESTA	7.03	5.88	5.95	-0.42	19.84	16.98	0.00	100.84	24,429	632
VITROA	4.19	2.68	13.12	5.32	n.a.	n.a.	60.47	0.49	14,473	484
VOLAR	11.04	9.15	-2,089.89	-5.11	n.a.	n.a.	-6.16	-3.69	19,962	878
WALMEXV	0.76	0.25	0.33	30.77	27.60	23.26	9.58	5.90	986,744	17,461

1/ Rendimiento al capital  $R_k = (Ra - (RD)) / (K / (DN+K))$  calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.