

Emisora	Último	Rend. acumulado				Márgenes			VE/JAIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2020 2/	2021 2/
IPC	44,067	1.60%	2.7%	1.2%	1.2%	7.23%	29.31%	20.21%	8.83	8.57	7.81
AEROMEX	7.55	-1.4%	36.8%	-51.7%	-51.7%	38.02%	8.01%	-33.14%	120.33	-17.09	4.16
ALFAA	14.38	2.1%	-9.7%	-8.3%	13.7%	10.77%	11.02%	5.64%	6.48	6.85	6.53
ALPEKA	17.42	-2.2%	-3.3%	-16.6%	-16.6%	13.16%	10.19%	6.16%	5.81	7.22	6.21
ALSEA	25.89	-0.3%	-6.6%	-48.0%	-48.0%	-54.06%	16.20%	-3.22%	11.02	21.59	10.46
AMXL	14.49	2.0%	-2.7%	-4.0%	-4.0%	20.00%	32.05%	16.54%	5.93	6.31	6.06
ARA	3.82	-0.3%	35.0%	-8.6%	-8.6%	10.22%	11.24%	8.04%	6.58	8.83	7.05
AC	95.68	-0.2%	-5.6%	-4.3%	-4.3%	9.02%	18.00%	12.22%	7.90	8.60	8.06
ASUR	329.22	3.0%	6.4%	-7.0%	-7.0%	2.45%	47.15%	32.23%	21.69	26.12	17.48
AUTLAN	10.60	6.5%	1.0%	14.7%	14.7%	3.44%	19.26%	3.47%	4.46	n.a.	n.a.
AXTEL	6.23	2.5%	-22.9%	102.9%	102.9%	-19.02%	32.94%	5.94%	7.29	5.71	7.52
BBAJIO	27.28	1.9%	5.7%	-13.9%	-13.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	43.24	1.5%	1.0%	25.6%	25.6%	9.39%	13.02%	8.18%	7.51	7.57	7.47
BOLSA	47.16	0.0%	5.0%	14.1%	14.1%	8.81%	60.03%	55.87%	10.93	12.43	11.81
CEMEXCPO	10.27	0.2%	2.5%	45.1%	45.1%	4.54%	15.23%	6.57%	9.30	9.65	8.97
CHDRAUIB	28.76	1.3%	1.9%	6.0%	6.0%	17.41%	7.26%	4.64%	5.82	6.22	6.22
GENTERA	9.73	2.5%	14.2%	-50.0%	-50.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	49.94	-0.2%	6.2%	42.0%	42.0%	4.12%	24.61%	22.43%	21.97	23.52	21.77
KUOB	47.68	0.2%	1.4%	-14.7%	-14.7%	-2.33%	12.06%	2.18%	11.53	n.a.	n.a.
ELEKTRA	1319.68	2.4%	2.1%	-4.9%	-4.9%	-0.43%	8.88%	2.26%	37.64	n.a.	n.a.
ELEMENT	14.00	12.1%	21.6%	30.2%	-40.1%	-6.90%	12.20%	-1.55%	10.03	11.19	8.77
FEMSAUBD	150.34	1.8%	-1.2%	-15.9%	-15.9%	3.50%	13.67%	7.56%	12.17	13.65	12.06
GAP	222.14	1.9%	3.0%	-1.1%	-1.1%	1.59%	45.95%	31.88%	21.78	25.88	17.32
GCARSOA1	66.38	10.1%	36.1%	-4.9%	-4.9%	3.56%	12.17%	8.47%	16.25	16.80	15.37
GCC	120.02	3.3%	9.8%	19.0%	19.0%	10.67%	31.42%	20.89%	6.88	9.75	9.34
GFAMSA	0.32	1.6%	-12.1%	-92.8%	-92.8%	-0.39%	14.83%	7.52%	9.19	n.a.	n.a.
GFINBURO	20.06	-0.8%	1.2%	-13.5%	-13.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	109.93	1.5%	2.8%	4.1%	4.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	84.12	2.3%	12.1%	62.2%	62.2%	11.39%	48.94%	39.07%	7.88	10.00	8.29
GMXT	29.74	4.0%	13.9%	18.4%	18.4%	8.03%	44.00%	29.18%	8.40	8.42	7.60
GPH	57.80	0.0%	0.0%	0.0%	0.0%	2.10%	9.34%	2.72%	10.08	n.a.	n.a.
GRUMAB	236.93	1.8%	5.0%	22.0%	22.0%	11.83%	16.55%	12.54%	8.43	8.71	8.46
GSANBOR	19.26	11.3%	7.0%	-21.4%	-21.4%	1.88%	7.65%	3.06%	14.49	40.88	9.68
ICH	94.56	2.7%	8.8%	1.6%	1.6%	10.26%	16.00%	12.10%	7.22	9.75	9.20
IDEAL	40.00	0.0%	0.0%	0.0%	0.0%	-4.74%	55.41%	43.15%	26.69	n.a.	n.a.
IENOVA	77.57	-0.3%	8.9%	-12.8%	-12.8%	8.48%	59.70%	46.93%	12.16	12.42	10.63
KIMBERA	33.99	3.2%	5.4%	-9.4%	-9.4%	13.66%	26.86%	22.57%	9.61	11.47	11.39
KOF	91.51	1.8%	-0.4%	-20.3%	-20.3%	8.30%	17.80%	11.15%	7.34	8.53	7.88
LABB	18.84	1.2%	-1.3%	0.7%	0.7%	12.74%	20.99%	19.84%	8.61	9.19	8.23
LACOMER	45.38	6.0%	8.4%	94.0%	94.0%	7.83%	10.02%	6.24%	7.39	8.17	7.31
LALA	15.55	-1.1%	15.0%	-4.8%	-4.8%	5.14%	9.44%	5.81%	5.82	8.76	7.90
LIVEPOL	69.89	-0.5%	3.1%	-25.6%	-25.6%	5.24%	10.67%	6.49%	10.05	19.43	11.29
MEGA	72.68	0.0%	-1.2%	-6.1%	-6.1%	24.86%	48.86%	28.14%	2.54	2.77	2.60
MFRISCO	4.05	2.5%	1.0%	30.2%	30.2%	-18.19%	17.41%	-12.78%	20.76	8.05	4.20
NEMAK	5.80	-1.0%	-14.2%	-27.0%	-27.0%	5.06%	13.51%	3.55%	5.56	7.89	5.26
OMA	128.39	0.7%	-2.9%	-9.5%	-9.5%	3.97%	46.27%	39.16%	18.93	21.68	13.11
ORBIA	46.75	2.9%	9.8%	15.9%	15.9%	11.37%	19.51%	10.72%	7.70	10.10	9.17
PE&OLES	336.78	-1.8%	6.7%	69.9%	69.9%	1.97%	21.29%	5.26%	10.21	8.79	6.45
PINFRA	175.63	3.5%	8.2%	-9.3%	-9.3%	7.41%	57.26%	50.68%	10.74	15.71	12.54
QUALITAS	107.14	3.1%	9.4%	34.9%	34.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	92.10	-0.4%	4.7%	-13.2%	-13.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	20.31	1.3%	-5.2%	-21.4%	-21.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	80.36	11.6%	20.9%	24.6%	24.6%	11.50%	15.78%	12.08%	6.36	8.53	8.27
SITESB	21.52	1.1%	0.0%	53.7%	53.7%	-1.56%	92.95%	41.75%	6.36	19.28	17.40
SORIANAB	20.09	10.3%	18.9%	-21.0%	-21.0%	15.44%	7.81%	5.83%	5.54	5.93	5.90
TLEVISAC	32.74	3.9%	-1.5%	-26.2%	-26.2%	7.91%	37.71%	16.18%	5.77	7.03	6.66
AZTECAC	0.43	-6.9%	39.0%	-40.6%	-40.6%	n.a.	9.80%	3.07%	12.45	n.a.	n.a.
VESTA	38.79	1.0%	3.1%	14.1%	14.1%	7.49%	81.52%	80.54%	12.45	17.87	16.83
VITROA	31.81	3.1%	5.3%	-24.5%	-24.5%	2.49%	9.92%	2.03%	6.69	n.a.	n.a.
VOLAR	24.77	12.5%	12.1%	25.2%	25.2%	2.50%	18.24%	-0.08%	10.65	25.29	8.87
WALMEXV	55.98	0.4%	1.4%	3.4%	3.4%	6.43%	10.91%	8.33%	13.21	13.48	12.65

1/ Rendimiento al capital RK = (Ra - (RD)) / (K / (DN+K)) calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U			VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2020 ^{2/}	2021 ^{2/}					
IPC	3.05	1.83	3.09	31.24	26.68	16.55	n.a.	2.27	6,399,621	n.a.	
AEROMEX	22.65	20.13	-4.86	-0.16	-0.14	-1.31	-34.96	-0.22	5,218	691	
ALFAA	4.46	3.37	6.57	10.83	15.62	11.92	15.45	0.93	72,692	5,055	
ALPEKA	3.33	2.13	3.53	7.16	18.07	9.48	19.09	0.91	36,898	2,118	
ALSEA	7.84	7.17	-36.11	-7.49	-5.54	-70.03	7.51	3.45	21,671	837	
AMXL	2.38	2.05	3.97	31.13	20.15	10.52	2.60	5.56	956,795	66,031	
ARA	3.61	-1.06	-1.48	12.00	11.02	8.80	10.57	0.36	4,944	1,294	
AC	1.95	0.86	1.27	16.79	15.81	14.36	72.46	1.32	168,807	1,764	
ASUR	2.42	1.43	2.10	36.24	45.64	26.97	114.20	2.88	98,766	300	
AUTLAN	2.82	1.96	10.87	32.87	n.a.	n.a.	22.97	0.46	3,715	350	
AXTEL	3.89	3.01	16.71	31.08	22.88	1,511.04	1.29	4.81	17,842	2,864	
BBAJIO	n.a.	n.a.	n.a.	7.00	9.87	8.76	39.23	5.66	32,461	1,190	
BIMBOA	2.90	2.59	4.13	24.34	21.49	19.39	19.62	2.20	196,040	4,534	
BOLSA	0.07	-1.44	-1.55	18.92	17.93	17.12	11.73	4.02	27,965	593	
CEMEXCPO	6.83	4.92	11.41	-4.04	-10.92	10.29	10.83	0.95	155,462	15,137	
CHDRAUIB	3.43	3.15	4.92	12.80	11.78	11.26	29.56	0.97	27,600	960	
GENEREA	n.a.	n.a.	n.a.	-14.09	n.a.	n.a.	11.66	0.83	15,807	1,625	
CUERVO	1.51	0.60	0.66	32.29	33.76	35.01	15.36	3.25	182,483	3,654	
KUOB	5.84	5.34	29.58	-22.74	n.a.	n.a.	29.53	1.61	21,760	456	
ELEKTRA	21.37	9.32	36.55	-88.00	n.a.	n.a.	403.19	3.27	307,989	233	
ELEMENT	5.79	4.51	-35.38	-11.25	380.02	20.92	17.49	0.80	16,971	1,212	
FEMSAUBD	3.93	1.89	3.41	130.86	52.85	24.81	68.92	2.18	537,951	3,578	
GAP	3.88	1.53	2.21	41.18	44.44	28.57	39.23	5.66	124,621	561	
GCARSOA1	2.82	1.72	2.47	22.89	n.a.	22.91	41.02	1.62	151,442	2,281	
GCC	2.42	0.65	0.98	22.89	295.82	301.59	73.54	1.63	39,911	333	
GFAMSA	9.20	9.08	17.92	-0.01	n.a.	n.a.	-11.24	-0.03	182	570	
GFINBURO	n.a.	n.a.	n.a.	10.17	9.99	8.90	23.12	0.87	133,132	6,637	
GFNORTEO	n.a.	n.a.	n.a.	9.12	9.91	9.24	74.44	1.48	316,978	2,883	
GMEXICOB	1.81	0.97	1.21	17.45	22.91	15.06	37.46	2.25	654,874	7,785	
GMXT	1.59	1.40	2.12	17.45	1.06	0.82	33.53	4.47	121,952	4,101	
GPH	3.98	1.55	5.33	97.49	n.a.	n.a.	58.72	0.98	21,839	378	
GRUMAB	2.18	1.61	2.12	19.29	18.06	15.29	70.02	3.38	100,162	423	
GSANBOR	1.53	0.70	1.76	29.19	-76.43	25.47	14.17	1.36	43,616	2,265	
ICH	0.00	-1.37	-1.81	47.51	12.42	15.83	79.35	1.19	41,282	437	
IDEAL	5.63	4.32	5.55	-60.33	n.a.	n.a.	11.22	3.56	120,006	3,000	
IENOVA	5.55	4.94	6.29	11.90	13.57	11.20	72.49	1.07	118,994	1,534	
KIMBERA	3.10	1.25	1.48	17.70	17.68	17.05	1.68	20.27	104,853	3,085	
KOF	3.12	1.29	2.06	21.07	17.89	14.17	56.54	1.62	192,247	2,101	
LABB	2.27	1.73	1.83	14.08	13.41	11.16	8.81	2.14	19,744	1,048	
LACOMER	0.51	-0.65	-1.05	14.01	13.94	13.16	51.99	0.87	20,840	459	
LALA	4.33	3.68	5.99	30.87	23.01	17.03	7.98	1.95	38,501	2,476	
LIVEPOL	4.22	2.67	4.39	26.36	n.a.	31.47	78.22	0.89	93,806	1,342	
MEGA	0.67	0.45	0.78	5.09	4.94	4.87	104.99	0.69	21,800	300	
MFRISCO	15.68	14.18	-19.33	-1.58	-2.86	9.15	6.14	0.66	10,309	2,545	
NEMAK	5.18	3.52	13.39	-26.30	-24.87	8.58	12.57	0.46	17,859	3,079	
OMA	1.69	0.44	0.52	31.34	32.92	18.91	26.46	4.85	50,556	394	
ORBIA	4.02	3.00	5.46	27.84	32.83	19.13	25.14	1.86	98,175	2,100	
PE&OLES	2.98	1.64	6.62	-18.72	-1,647.07	322.33	177.13	1.90	133,862	397	
PINFRA	2.81	-2.22	-2.51	19.95	17.53	14.78	119.96	1.46	66,761	380	
QUALITAS	n.a.	n.a.	n.a.	6.63	7.02	9.51	42.00	2.55	45,535	425	
R	n.a.	n.a.	n.a.	8.99	9.99	9.90	66.51	1.38	30,202	328	
BSMX	n.a.	n.a.	n.a.	-18.72	n.a.	n.a.	0.09	0.10	67,484	3,323	
SIMEC	0.00	-1.31	-1.71	47.96	10.37	13.24	69.51	1.16	39,996	498	
SITESB	4.50	3.49	7.77	150.78	148.16	107.80	7.06	3.05	71,016	3,300	
SORIANAB	2.84	2.61	3.49	11.15	10.58	8.76	36.64	0.55	36,160	1,800	
TLEVISAC	4.22	3.00	7.00	-40.97	-35.51	21.37	27.16	1.21	84,269	2,574	
AZTECAC	13.74	12.02	38.31	-0.38	n.a.	n.a.	0.00	93.27	933	2,164	
VESTA	7.03	5.88	5.95	-0.38	19.13	16.82	0.00	93.27	24,505	632	
VITROA	4.19	2.68	13.12	5.66	n.a.	n.a.	60.47	0.53	15,382	484	
VOLAR	11.04	9.15	-2,089.89	-5.57	n.a.	n.a.	-6.16	-4.02	21,744	878	
WALMEXV	0.76	0.25	0.33	30.49	27.42	23.03	9.58	5.85	977,489	17,461	

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

