

Renta Variable

Resumen de Estimados

Emisora	Último	Rend. acumulado				Márgenes			VE/JAIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2020 2/	2021 2/
IPC	42,986	-3.80%	-3.8%	-2.5%	-4.2%	7.74%	29.35%	20.26%	8.52	8.12	7.49
AEROMEX	7.17	16.0%	-5.4%	-5.0%	-49.8%	38.14%	8.01%	-33.14%	119.86	-17.03	4.14
ALFAA	12.90	-1.1%	-10.2%	-10.3%	12.4%	11.60%	11.02%	5.64%	6.16	6.56	6.38
ALPEKA	17.66	-1.7%	-0.8%	1.4%	0.1%	13.02%	10.19%	6.16%	5.86	7.27	6.34
ALSEA	23.11	0.3%	-11.2%	-10.7%	-49.5%	-54.58%	16.20%	-3.22%	10.61	21.47	10.39
AMXL	13.67	-4.3%	-7.3%	-5.7%	-14.8%	21.31%	32.05%	16.54%	5.71	6.05	5.83
ARA	3.45	-5.7%	-8.5%	-9.7%	-18.4%	11.49%	11.24%	8.04%	5.84	8.25	6.59
AC	93.07	-1.5%	-3.6%	-2.7%	-13.4%	9.27%	18.00%	12.22%	7.70	8.42	7.92
ASUR	322.53	1.1%	-1.1%	-2.0%	-12.6%	2.53%	47.15%	32.23%	21.28	26.60	17.15
AUTLAN	10.81	-0.7%	8.6%	2.0%	22.1%	3.38%	19.26%	3.47%	4.51	n.a.	n.a.
AXTEL	5.69	-2.2%	-11.9%	-8.7%	77.8%	-18.44%	32.94%	5.94%	6.92	5.44	7.19
BBAJIO	24.76	-1.6%	-8.3%	-9.2%	-20.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	38.52	-8.6%	-10.9%	-10.9%	13.1%	10.78%	13.02%	8.18%	6.98	7.05	6.95
BOLSA	46.00	-0.9%	-5.7%	-2.5%	7.6%	8.93%	60.03%	55.87%	10.62	11.99	11.53
CEMEXCPO	11.76	-4.7%	13.4%	14.5%	50.2%	3.92%	15.23%	6.57%	9.94	10.20	9.47
CHDRAUIB	27.90	-5.8%	-2.9%	-3.0%	11.5%	17.74%	7.26%	4.64%	5.74	5.99	6.02
GENTERA	8.02	-1.8%	-19.6%	-17.6%	-62.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	43.73	-10.8%	-13.0%	-12.4%	26.1%	4.74%	24.61%	22.43%	19.31	20.79	19.24
KUOB	46.99	-0.9%	-1.3%	-1.4%	-11.7%	-2.31%	12.06%	2.18%	11.44	n.a.	n.a.
ELEKTRA	1386.01	-1.0%	4.6%	5.0%	-0.8%	-0.48%	8.88%	2.26%	39.06	n.a.	n.a.
ELEMENT	13.00	1.7%	-0.4%	-7.1%	-45.4%	-6.99%	12.20%	-1.55%	9.63	10.39	8.23
FEMSAUBD	139.70	-4.9%	-7.8%	-7.1%	-19.5%	3.90%	13.67%	7.56%	11.44	12.95	11.44
GAP	206.60	0.5%	-7.5%	-7.0%	-13.0%	1.90%	45.95%	31.88%	20.36	25.19	16.53
GCARSOA1	51.59	-15.7%	-22.7%	-22.3%	-26.2%	4.83%	12.17%	8.47%	13.01	13.66	12.51
GCC	130.42	0.8%	8.9%	8.7%	33.1%	9.56%	30.32%	19.96%	7.14	9.84	9.41
GFAMSA	0.33	-3.6%	1.9%	1.6%	-92.1%	-0.39%	14.83%	7.52%	9.19	n.a.	n.a.
GFINBURO	18.28	-4.9%	-13.8%	-8.9%	-20.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	101.57	-5.7%	-8.5%	-7.6%	-12.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	87.84	-2.6%	1.8%	4.4%	69.4%	12.74%	51.27%	41.81%	7.11	10.00	8.05
GMXT	29.45	-0.8%	3.1%	-1.0%	7.7%	7.48%	44.88%	28.42%	8.40	7.62	7.03
GPH	57.80	0.0%	0.0%	0.0%	0.0%	2.10%	9.34%	2.72%	10.08	n.a.	n.a.
GRUMAB	225.06	-2.9%	-6.4%	-5.0%	9.9%	12.52%	16.55%	12.54%	8.09	8.38	8.11
GSANBOR	18.45	-2.4%	-0.3%	-4.2%	-20.5%	2.01%	7.65%	3.06%	13.91	39.34	9.32
ICH	110.82	-1.9%	16.7%	17.2%	18.7%	8.82%	16.00%	12.10%	8.70	11.43	10.49
IDEAL	40.00	0.0%	0.0%	0.0%	0.0%	-4.74%	55.41%	43.15%	26.69	n.a.	n.a.
IENOVA	74.86	0.1%	-3.9%	-3.5%	-16.4%	8.72%	59.70%	46.93%	11.91	12.20	10.42
KIMBERA	35.81	0.0%	5.4%	5.4%	-10.3%	12.09%	26.86%	22.57%	10.05	11.72	11.18
KOF	88.92	-3.8%	-4.3%	-2.8%	-23.2%	8.57%	17.80%	11.15%	7.17	8.35	7.77
LABB	20.99	-3.9%	12.1%	11.4%	-4.6%	11.33%	20.99%	19.84%	9.40	9.93	8.93
LACOMER	42.65	-4.3%	-6.4%	-6.0%	79.1%	8.38%	10.02%	6.24%	6.90	7.71	6.90
LALA	14.96	-0.9%	-3.7%	-3.8%	-12.6%	5.51%	9.44%	5.81%	5.74	8.57	7.71
LIVEPOL	65.51	-1.9%	-7.1%	-6.3%	-32.9%	5.62%	10.67%	6.49%	9.59	18.66	10.84
MEGA	74.12	0.2%	-1.1%	2.0%	1.1%	24.44%	48.86%	28.14%	2.58	2.81	2.64
MFRISCO	4.24	-10.2%	4.4%	4.7%	35.0%	-18.07%	17.41%	-12.78%	21.06	8.16	4.26
NEMAK	5.68	-2.6%	-2.9%	-2.1%	-28.5%	5.13%	13.51%	3.55%	5.51	7.85	5.23
OMA	120.99	1.0%	-6.8%	-5.8%	-16.5%	4.27%	46.27%	39.16%	17.87	21.67	12.48
ORBIA	44.18	-4.9%	-6.1%	-5.5%	-4.7%	11.91%	19.51%	10.72%	7.45	9.72	8.87
PE&OLES	306.75	-2.9%	-11.7%	-8.9%	49.5%	2.23%	21.29%	5.26%	9.44	8.21	6.02
PINFRA	154.06	-4.9%	-14.4%	-12.3%	-25.3%	8.48%	57.26%	50.68%	9.15	14.19	11.32
QUALITAS	107.72	-5.3%	0.1%	0.5%	32.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	83.86	-0.1%	-9.4%	-8.9%	-22.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	20.35	-2.7%	-2.1%	0.2%	-25.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	86.31	-1.9%	7.5%	7.4%	33.7%	10.71%	15.78%	12.08%	6.93	9.17	8.59
SITESB	20.59	-3.9%	-7.2%	-4.3%	46.4%	-1.40%	92.95%	41.75%	6.93	18.56	16.81
SORIANAB	18.92	-0.4%	-5.4%	-5.8%	-21.0%	16.08%	7.81%	5.83%	5.37	5.72	5.70
TLEVISAC	30.99	-9.7%	-7.0%	-5.3%	-26.7%	8.36%	37.71%	16.18%	5.62	6.83	6.49
AZTECAC	0.42	-2.8%	-0.7%	-1.9%	-47.8%	n.a.	9.80%	3.07%	12.44	n.a.	n.a.
VESTA	38.65	-1.8%	-1.5%	-0.4%	11.9%	7.52%	81.52%	80.54%	12.44	17.83	16.77
VITROA	27.77	-6.6%	-11.8%	-12.7%	-32.0%	2.83%	9.92%	2.03%	6.18	n.a.	n.a.
VOLAR	23.10	4.1%	-3.3%	-6.7%	-5.2%	2.51%	18.24%	-0.08%	10.39	23.62	8.34
WALMEXV	58.35	-3.2%	1.6%	4.2%	3.8%	6.18%	10.91%	8.33%	13.76	14.12	13.18

1/ Rendimiento al capital RK = (Ra - (RD)) / (K / (DN+K)) calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2020 ^{2/}	2021 ^{2/}				
IPC	3.00	1.81	3.03	29.73	25.79	15.80	n.a.	2.18	6,225,828	n.a.

AEROMEX	22.65	20.13	-4.86	-0.15	-0.14	-1.24	-34.96	-0.21	4,955	691
ALFAA	4.46	3.37	6.57	9.71	12.55	9.73	15.45	0.84	65,211	5,055
ALPEKA	3.33	2.13	3.53	7.26	16.72	9.99	19.09	0.93	37,407	2,118
ALSEA	7.84	7.17	-36.11	-6.68	-4.79	-52.18	7.51	3.08	19,344	837
AMXL	2.38	2.05	3.97	29.37	19.52	9.85	2.60	5.25	902,649	66,031
ARA	3.61	-1.06	-1.48	10.84	9.96	7.94	10.57	0.33	4,465	1,294
AC	1.95	0.86	1.27	16.33	15.44	14.00	72.46	1.28	164,202	1,764
ASUR	2.42	1.43	2.10	35.51	47.77	26.19	114.20	2.82	96,759	300
AUTLAN	2.82	1.96	10.87	33.52	n.a.	n.a.	22.97	0.47	3,788	350
AXTEL	3.89	3.01	16.71	28.39	21.23	-266.01	1.29	4.40	16,295	2,864
BBAJIO	n.a.	n.a.	n.a.	8.57	8.95	7.95	39.23	5.27	29,463	1,190
BIMBOA	2.90	2.59	4.13	21.68	19.14	17.28	19.62	1.96	174,640	4,534
BOLSA	0.07	-1.44	-1.55	18.46	17.53	16.96	11.73	3.92	27,277	593
CEMEXCPO	6.83	4.92	11.41	-4.62	-12.50	11.78	10.83	1.09	178,017	15,137
CHDRAUIB	3.43	3.15	4.92	12.42	11.44	11.04	29.56	0.94	26,775	960
GENTERA	n.a.	n.a.	n.a.	-11.61	n.a.	n.a.	11.66	0.69	13,029	1,625
CUERVO	1.51	0.60	0.66	28.28	29.56	30.66	15.36	2.85	159,791	3,654
KUOB	5.84	5.34	29.58	-22.41	n.a.	n.a.	29.53	1.59	21,445	456
ELEKTRA	21.37	9.32	36.55	-92.42	n.a.	n.a.	403.19	3.44	323,470	233
ELEMENT	5.79	4.51	-35.38	-10.44	352.87	19.43	17.49	0.74	15,758	1,212
FEMSAUBD	3.93	1.89	3.41	121.60	49.11	23.05	68.92	2.03	499,878	3,578
GAP	3.88	1.53	2.21	38.30	43.54	26.60	39.23	5.27	115,903	561
GCARSOA1	2.82	1.72	2.47	17.79	n.a.	17.80	41.02	1.26	117,699	2,281
GCC	2.02	0.24	0.36	17.79	325.73	321.02	70.18	1.86	43,369	333
GFAMSA	9.20	9.08	17.92	-0.01	n.a.	n.a.	-11.24	-0.03	185	570
GFINBURO	n.a.	n.a.	n.a.	9.56	9.17	8.09	23.60	0.77	121,319	6,637
GFORTEO	n.a.	n.a.	n.a.	9.60	8.57	7.72	87.48	1.16	292,873	2,883
GMEXICOB	1.49	0.64	0.79	14.18	23.07	15.09	36.38	2.41	683,834	7,785
GMXT	1.57	1.37	2.16	14.18	0.87	0.72	33.53	4.47	120,763	4,101
GPH	3.98	1.55	5.33	97.49	n.a.	n.a.	58.72	0.98	21,839	378
GRUMAB	2.18	1.61	2.12	18.33	17.31	14.41	70.02	3.21	95,144	423
GSANBOR	1.53	0.70	1.76	27.97	-73.22	24.40	14.17	1.30	41,782	2,265
ICH	0.00	-1.37	-1.81	55.67	14.56	18.56	79.35	1.40	48,381	437
IDEAL	5.63	4.32	5.55	-60.33	n.a.	n.a.	11.22	3.56	120,006	3,000
IENOVA	5.55	4.94	6.29	11.48	13.18	10.88	72.49	1.03	114,837	1,534
KIMBERA	3.10	1.25	1.48	18.64	17.83	16.59	1.68	21.36	110,468	3,085
KOF	3.12	1.29	2.06	20.47	17.77	14.00	56.54	1.57	186,806	2,101
LABB	2.27	1.73	1.83	15.69	14.94	12.44	8.81	2.38	21,998	1,048
LACOMER	0.51	-0.65	-1.05	13.17	13.10	12.36	51.99	0.82	19,586	459
LALA	4.33	3.68	5.99	29.70	21.84	15.97	7.98	1.88	37,040	2,476
LIVEPOL	4.22	2.67	4.39	24.71	n.a.	29.50	78.22	0.84	87,927	1,342
MEGA	0.67	0.45	0.78	5.19	5.04	4.96	104.99	0.71	22,232	300
MFRISCO	15.68	14.18	-19.33	-1.66	-3.00	9.58	6.14	0.69	10,792	2,545
NEMAK	5.18	3.52	13.39	-25.76	-24.36	8.41	12.57	0.45	17,489	3,079
OMA	1.69	0.44	0.52	29.54	32.86	18.01	26.46	4.57	47,642	394
ORBIA	4.02	3.00	5.46	26.31	29.85	17.81	25.14	1.76	92,778	2,100
PE&OLES	2.98	1.64	6.62	-17.05	-1,439.03	276.89	177.13	1.73	121,926	397
PINFRA	2.81	-2.22	-2.51	17.50	15.37	12.97	119.96	1.28	58,562	380
QUALITAS	n.a.	n.a.	n.a.	6.73	7.06	9.57	44.83	2.40	45,781	425
R	n.a.	n.a.	n.a.	9.32	9.09	9.02	67.67	1.24	27,500	328
BSMX	n.a.	n.a.	n.a.	-17.05	n.a.	n.a.	0.09	0.10	67,617	3,323
SIMEC	0.00	-1.31	-1.71	51.51	11.14	14.22	69.51	1.24	42,957	498
SITESB	4.50	3.49	7.77	144.26	142.75	104.50	7.06	2.92	67,947	3,300
SORIANAB	2.84	2.61	3.49	10.50	10.20	8.40	36.64	0.52	34,054	1,800
TLEVISAC	4.22	3.00	7.00	-38.78	-47.72	19.25	27.16	1.14	79,765	2,574
AZTECAC	13.74	12.02	38.31	-0.38	n.a.	n.a.	0.00	91.54	915	2,164
VESTA	7.03	5.88	5.95	-0.38	19.75	17.14	0.00	91.54	24,416	632
VITROA	4.19	2.68	13.12	4.94	n.a.	n.a.	60.47	0.46	13,429	484
VOLAR	11.04	9.15	-2,089.89	-5.19	n.a.	n.a.	-6.16	-3.75	20,278	878
WALMEXV	0.76	0.25	0.33	31.78	29.47	24.01	9.58	6.09	1,018,873	17,461

1/ Rendimiento al capital $R_k = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.