

Emisora	Último	Rend. acumulado				Márgenes			VE/JAIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2020 2/	2021 2/
IPC	44,203	0.13%	-3.4%	0.3%	-1.8%	7.80%	29.39%	20.30%	8.43	8.05	7.36
AEROMEX	6.76	-6.5%	3.2%	-10.5%	-50.0%	38.27%	8.01%	-33.14%	119.36	-14.20	13.24
ALFAA	12.06	-2.4%	-12.4%	-16.1%	13.2%	14.22%	10.58%	5.59%	6.21	6.20	5.91
ALPEKA	18.00	0.7%	-2.0%	3.3%	20.2%	13.17%	9.94%	6.01%	5.69	6.81	5.98
ALSEA	24.34	2.4%	0.2%	-6.0%	-47.0%	-54.35%	16.20%	-3.22%	10.79	14.23	7.55
AMXL	13.85	1.2%	-4.0%	-4.4%	-16.8%	20.58%	32.41%	16.26%	5.38	5.72	5.55
ARA	3.80	1.3%	3.8%	-0.5%	-8.7%	10.28%	11.24%	8.04%	6.54	8.80	7.03
AC	93.10	-1.7%	-8.0%	-2.7%	-11.3%	9.27%	18.00%	12.22%	7.71	8.41	7.93
ASUR	339.45	-1.0%	1.8%	3.1%	-7.2%	2.35%	47.15%	32.23%	22.32	28.44	18.00
AUTLAN	10.88	-2.1%	-1.1%	2.6%	20.9%	3.36%	19.26%	3.47%	4.52	n.a.	n.a.
AXTEL	5.50	-4.0%	-5.0%	-11.7%	38.2%	-18.65%	32.69%	5.30%	6.74	5.12	6.77
BBAJIO	24.66	-1.0%	-4.6%	-9.6%	-19.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	39.16	-1.0%	-9.7%	-9.4%	16.1%	10.58%	13.02%	8.18%	7.05	7.11	7.04
BOLSA	46.50	-1.1%	-4.4%	-1.4%	6.6%	8.88%	60.03%	55.87%	10.75	12.11	11.70
CEMEXCPO	13.27	2.8%	16.3%	29.2%	82.3%	6.80%	16.79%	8.16%	8.45	8.73	8.10
CHDRAUIB	28.63	-0.9%	-7.7%	-0.5%	14.2%	17.46%	7.26%	4.64%	5.81	6.07	6.10
GENTERA	8.14	-6.8%	-10.5%	-16.3%	-61.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	45.95	5.1%	-7.3%	-8.0%	35.7%	4.50%	24.61%	22.43%	20.26	22.35	21.48
KUOB	46.97	0.1%	-1.4%	-1.5%	-12.0%	-2.30%	12.06%	2.18%	11.43	n.a.	n.a.
ELEKTRA	1384.20	-0.4%	1.3%	4.9%	-0.3%	-0.48%	8.88%	2.26%	39.02	n.a.	n.a.
ELEMENT	12.44	2.8%	-6.3%	-11.1%	-48.4%	-7.04%	12.20%	-1.55%	9.41	10.18	8.06
FEMSAUBD	138.87	-0.7%	-6.8%	-7.6%	-21.8%	3.93%	13.67%	7.56%	11.39	12.87	11.38
GAP	202.72	-4.3%	-6.4%	-8.7%	-15.8%	1.99%	45.95%	31.88%	20.01	25.41	16.21
GCARSOA1	52.45	-2.4%	-18.7%	-21.0%	-21.4%	4.73%	12.17%	8.47%	13.20	13.84	12.67
GCC	129.24	0.3%	2.2%	7.7%	30.6%	9.64%	30.32%	19.96%	7.08	9.41	8.52
GFAMSA	0.74	-4.1%	130.5%	131.3%	-80.3%	-0.27%	14.83%	7.52%	9.33	n.a.	n.a.
GFINBURO	19.62	0.8%	-5.4%	-2.2%	-15.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	109.83	0.1%	-6.1%	-0.1%	-5.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	88.19	0.8%	-3.1%	4.8%	71.3%	12.69%	51.27%	41.81%	7.14	7.81	7.79
GMXT	31.24	2.9%	4.1%	5.0%	7.4%	6.93%	43.69%	28.42%	8.40	8.00	7.37
GPH	57.80	0.0%	0.0%	0.0%	0.0%	2.10%	9.34%	2.72%	10.08	n.a.	n.a.
GRUMAB	231.38	-0.5%	-0.6%	-2.3%	13.7%	12.15%	16.55%	12.54%	8.27	8.58	8.34
GSANBOR	18.45	0.0%	-3.0%	-4.2%	-19.8%	2.01%	7.65%	3.06%	13.91	35.07	8.11
ICH	112.00	1.4%	4.7%	18.4%	18.9%	11.08%	14.80%	14.86%	6.94	10.45	10.59
IDEAL	38.10	-4.8%	-4.8%	-4.8%	-4.8%	-4.54%	55.41%	43.15%	25.63	n.a.	n.a.
IENOVA	76.24	-0.9%	-0.2%	-1.7%	-14.8%	8.60%	59.70%	46.93%	12.04	12.45	10.65
KIMBERA	35.54	1.4%	0.6%	4.6%	-9.1%	12.49%	26.74%	22.56%	9.73	11.11	10.64
KOF	89.51	-0.9%	-3.5%	-2.2%	-24.9%	8.51%	17.80%	11.15%	7.21	8.38	7.79
LABB	22.10	4.0%	12.2%	17.3%	1.5%	10.69%	20.99%	19.84%	9.80	10.31	9.21
LACOMER	42.90	-0.6%	-4.4%	-5.5%	77.9%	8.33%	10.02%	6.24%	6.95	7.71	6.95
LALA	14.83	-2.2%	-0.7%	-4.6%	-11.3%	5.60%	9.44%	5.81%	5.81	8.57	7.56
LIVEPOL	65.83	0.9%	-2.1%	-5.8%	-31.1%	5.59%	10.67%	6.49%	9.62	18.71	10.87
MEGA	76.09	-3.2%	3.2%	4.7%	3.2%	23.89%	48.86%	28.14%	2.64	2.87	2.68
MFRISCO	6.21	32.1%	46.5%	53.3%	111.2%	-16.96%	17.41%	-12.78%	24.26	9.31	4.86
NEMAK	5.77	1.2%	-2.9%	-0.5%	-21.5%	8.55%	14.57%	4.28%	4.28	5.81	4.07
OMA	120.05	-1.8%	-4.9%	-6.5%	-21.5%	4.31%	46.27%	39.16%	17.73	21.51	12.39
ORBIA	43.60	0.2%	-7.3%	-6.7%	-1.6%	12.03%	19.51%	10.72%	7.39	9.58	8.77
PE&OLES	304.68	-3.3%	-15.0%	-9.5%	58.4%	2.25%	21.29%	5.26%	9.39	8.03	5.90
PINFRA	153.35	-0.8%	-13.3%	-12.7%	-24.3%	8.52%	57.26%	50.68%	9.09	14.14	11.24
QUALITAS	112.29	1.3%	3.5%	4.8%	18.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	88.01	-0.5%	0.8%	-4.4%	-26.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	20.05	-2.9%	-5.0%	-1.3%	-29.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	90.50	6.9%	7.8%	12.6%	36.2%	13.36%	14.51%	15.19%	5.62	8.79	9.01
SITESB	20.27	-2.7%	-4.7%	-5.8%	31.3%	-1.34%	92.95%	41.75%	5.62	18.34	16.57
SORIANAB	18.36	-1.2%	-5.8%	-8.6%	-23.6%	16.40%	7.81%	5.83%	5.29	5.64	5.61
TLEVISAC	33.95	1.5%	-3.7%	3.7%	-18.3%	7.61%	37.71%	16.18%	5.87	7.05	6.72
AZTECAC	0.45	7.9%	-0.7%	4.9%	-41.3%	n.a.	9.80%	3.07%	12.47	n.a.	n.a.
VESTA	38.04	-3.2%	-5.0%	-1.9%	10.7%	7.62%	81.52%	80.54%	12.47	17.29	16.25
VITROA	27.19	-2.4%	-10.2%	-14.5%	-32.0%	2.88%	9.92%	2.03%	6.11	n.a.	n.a.
VOLAR	26.95	6.4%	16.9%	8.8%	8.8%	2.50%	18.24%	-0.08%	10.98	24.80	8.99
WALMEXV	60.83	0.7%	-3.7%	8.7%	6.2%	5.93%	10.91%	8.33%	14.33	14.68	13.72

1/ Rendimiento al capital RK = (Ra - (RD)) / (K / (DN+K)) calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2020 ^{2/}	2021 ^{2/}				
IPC	2.81	1.69	2.84	27.80	25.08	16.04	n.a.	2.25	6,361,427	n.a.

AEROMEX	22.65	20.13	-4.86	-0.14	-0.13	-1.37	-34.96	-0.19	4,672	691
ALFAA	4.39	3.19	6.04	15.52	11.76	9.09	7.62	1.58	60,965	5,055
ALPEKA	2.88	1.90	3.14	12.21	17.41	10.38	19.07	0.94	38,127	2,118
ALSEA	7.84	7.17	-36.11	-7.04	-5.26	-46.99	7.51	3.24	20,373	837
AMXL	2.16	1.82	3.64	19.52	19.72	9.95	2.81	4.93	914,535	66,031
ARA	3.61	-1.06	-1.48	11.94	10.97	8.75	10.57	0.36	4,918	1,294
AC	1.95	0.86	1.27	16.34	15.40	14.37	72.46	1.28	164,255	1,764
ASUR	2.42	1.43	2.10	37.37	52.44	27.74	114.20	2.97	101,835	300
AUTLAN	2.82	1.96	10.87	33.74	n.a.	n.a.	22.97	0.47	3,813	350
AXTEL	3.68	2.84	17.53	43.63	20.52	-257.13	1.22	4.51	15,751	2,864
BBAJIO	n.a.	n.a.	n.a.	8.54	7.97	6.34	39.23	5.17	29,344	1,190
BIMBOA	2.90	2.59	4.13	22.04	19.86	17.97	19.62	2.00	177,542	4,534
BOLSA	0.07	-1.44	-1.55	18.66	17.76	17.21	11.73	3.97	27,574	593
CEMEXCPO	4.27	3.82	7.86	-6.16	-10.32	15.36	10.62	1.25	200,874	15,137
CHDRAUIB	3.43	3.15	4.92	12.74	11.57	11.21	29.56	0.97	27,475	960
GENTERA	n.a.	n.a.	n.a.	-11.79	n.a.	n.a.	11.66	0.70	13,224	1,625
CUERVO	1.51	0.60	0.66	29.71	32.72	31.82	15.36	2.99	167,903	3,654
KUOB	5.84	5.34	29.58	-22.40	n.a.	n.a.	29.53	1.59	21,436	456
ELEKTRA	21.37	9.32	36.55	-92.30	n.a.	n.a.	403.19	3.43	323,047	233
ELEMENT	5.79	4.51	-35.38	-9.99	337.67	18.59	17.49	0.71	15,080	1,212
FEMSAUBD	3.93	1.89	3.41	120.87	48.81	23.63	68.92	2.01	496,908	3,578
GAP	3.88	1.53	2.21	37.58	44.81	25.92	39.23	5.17	113,726	561
GCARSOA1	2.82	1.72	2.47	18.08	n.a.	18.10	41.02	1.28	119,661	2,281
GCC	2.02	0.24	0.36	18.08	297.58	275.94	70.18	1.84	42,977	333
GFAMSA	9.20	9.08	17.92	-0.03	n.a.	n.a.	-11.24	-0.07	422	570
GFINBURO	n.a.	n.a.	n.a.	10.26	8.77	7.66	23.60	0.83	130,212	6,637
GFORTEO	n.a.	n.a.	n.a.	10.38	9.35	8.30	87.48	1.26	316,690	2,883
GMEXICOB	1.49	0.64	0.79	14.24	14.67	14.31	36.38	2.42	686,559	7,785
GMXT	1.61	1.40	2.16	14.24	0.93	0.76	33.53	4.47	128,103	4,101
GPH	3.98	1.55	5.33	97.49	n.a.	n.a.	58.72	0.98	21,839	378
GRUMAB	2.18	1.61	2.12	18.84	17.95	15.03	70.02	3.30	97,816	423
GSANBOR	1.53	0.70	1.76	27.97	-134.56	19.64	14.17	1.30	41,782	2,265
ICH	0.00	-1.46	-1.45	13.46	14.71	18.75	78.72	1.42	48,896	437
IDEAL	5.63	4.32	5.55	-57.47	n.a.	n.a.	11.22	3.39	114,306	3,000
IENOVA	5.55	4.94	6.29	11.70	13.24	11.08	72.49	1.05	116,954	1,534
KIMBERA	2.65	1.13	1.34	18.01	17.48	16.37	1.88	18.87	109,635	3,085
KOF	3.12	1.29	2.06	20.61	18.18	14.02	56.54	1.58	188,045	2,101
LABB	2.27	1.73	1.83	16.52	15.75	12.97	8.81	2.51	23,161	1,048
LACOMER	0.51	-0.65	-1.05	13.25	13.03	12.36	51.99	0.83	19,701	459
LALA	4.33	3.68	5.99	29.45	22.88	14.25	7.98	1.86	36,718	2,476
LIVEPOL	4.22	2.67	4.39	24.83	n.a.	29.64	78.22	0.84	88,357	1,342
MEGA	0.67	0.45	0.78	5.33	5.20	5.06	104.99	0.72	22,823	300
MFRISCO	15.68	14.18	-19.33	-2.42	-4.39	14.03	6.14	1.01	15,807	2,545
NEMAK	3.35	2.44	8.31	-19.04	-42.52	7.63	11.58	0.50	17,767	3,079
OMA	1.69	0.44	0.52	29.31	32.61	17.87	26.46	4.54	47,272	394
ORBIA	4.02	3.00	5.46	25.96	28.67	17.91	25.14	1.73	91,560	2,100
PE&OLES	2.98	1.64	6.62	-16.94	-1,711.08	238.28	177.13	1.72	121,103	397
PINFRA	2.81	-2.22	-2.51	17.42	15.48	12.95	119.96	1.28	58,292	380
QUALITAS	n.a.	n.a.	n.a.	7.02	9.40	9.88	44.83	2.50	47,723	425
R	n.a.	n.a.	n.a.	9.78	9.26	7.84	67.67	1.30	28,861	328
BSMX	n.a.	n.a.	n.a.	-16.94	n.a.	n.a.	0.09	0.10	66,620	3,323
SIMEC	0.00	-1.39	-1.33	10.78	11.68	14.91	68.69	1.32	45,043	498
SITESB	4.50	3.49	7.77	142.02	120.98	102.36	7.06	2.87	66,891	3,300
SORIANAB	2.84	2.61	3.49	10.19	9.96	8.25	36.64	0.50	33,046	1,800
TLEVISAC	4.22	3.00	7.00	-42.48	-66.76	21.33	27.16	1.25	87,384	2,574
AZTECAC	13.74	12.02	38.31	-0.40	n.a.	n.a.	0.00	97.81	978	2,164
VESTA	7.03	5.88	5.95	-0.40	19.36	16.80	0.00	97.81	24,031	632
VITROA	4.19	2.68	13.12	4.84	n.a.	n.a.	60.47	0.45	13,148	484
VOLAR	11.04	9.15	-2,089.89	-6.06	n.a.	n.a.	-6.16	-4.37	23,658	878
WALMEXV	0.76	0.25	0.33	33.13	30.81	25.16	9.58	6.35	1,062,177	17,461

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.