

Emisora	Último	Rend. acumulado				Márgenes			VE/JAIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2020 2/	2021 2/
IPC	44,593	-0.68%	0.7%	1.2%	7.2%	7.82%	29.19%	19.78%	8.39	7.98	7.19
AEROMEX	6.17	-2.2%	-9.9%	-18.3%	-47.0%	11.54%	-11.92%	-60.12%	-6.43	8.81	4.47
ALFAA	11.39	-6.3%	-17.6%	-20.8%	12.4%	14.85%	10.58%	5.59%	6.05	5.74	5.56
ALPEKA	18.98	5.5%	6.3%	9.0%	36.5%	12.62%	9.94%	6.01%	5.89	6.41	6.22
ALSEA	25.44	2.8%	12.7%	-1.7%	-35.4%	-55.03%	18.15%	-3.76%	10.75	14.26	7.63
AMXL	13.39	-2.3%	-5.9%	-7.6%	-13.4%	21.32%	32.41%	16.26%	5.26	5.49	5.43
ARA	4.02	3.6%	14.9%	5.2%	8.4%	10.27%	12.03%	8.53%	6.55	9.01	7.20
AC	94.77	-3.6%	0.2%	-1.0%	-11.5%	9.67%	18.37%	12.68%	7.53	7.85	7.37
ASUR	391.43	10.3%	19.2%	18.9%	22.4%	1.20%	41.28%	25.96%	29.57	32.08	20.33
AUTLAN	11.60	1.8%	6.2%	9.4%	29.8%	2.71%	19.85%	3.23%	4.55	n.a.	n.a.
AXTEL	5.22	-2.2%	-9.1%	-16.2%	30.5%	-18.34%	32.69%	5.30%	6.54	6.48	6.07
BBAJIO	24.03	-0.7%	-1.9%	-11.9%	-19.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	39.30	2.5%	-2.9%	-9.1%	30.4%	12.95%	13.60%	8.69%	6.36	6.84	6.77
BOLSA	42.85	-5.0%	-8.1%	-9.1%	0.1%	9.28%	59.58%	54.27%	9.83	10.85	10.10
CEMEXCPO	13.94	7.8%	17.7%	35.7%	125.9%	6.48%	16.79%	8.16%	8.69	8.26	7.70
CHDRAUIB	32.10	9.0%	12.8%	11.6%	26.9%	18.25%	7.37%	4.74%	5.27	6.06	6.09
GENTERA	10.64	33.2%	27.7%	9.4%	-45.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	43.15	2.3%	-4.3%	-13.6%	38.3%	4.25%	21.71%	19.67%	21.26	21.55	20.86
KUOB	46.50	-1.1%	-1.6%	-2.5%	-16.9%	2.92%	12.50%	4.05%	8.94	n.a.	n.a.
ELEKTRA	1385.84	-0.2%	-0.7%	5.0%	1.4%	-0.82%	8.50%	1.71%	41.38	n.a.	n.a.
ELEMENT	11.30	-5.0%	-13.1%	-19.3%	-52.3%	2.97%	12.70%	4.52%	7.68	9.53	7.55
FEMSAUBD	143.14	-0.6%	-3.6%	-4.8%	-12.4%	3.76%	13.67%	7.56%	11.68	13.14	11.66
GAP	211.64	2.0%	2.0%	-4.7%	0.2%	1.07%	49.05%	32.19%	23.10	26.15	16.72
GCARSOA1	51.84	1.0%	-10.0%	-21.9%	-8.6%	5.04%	11.82%	8.18%	12.80	12.31	10.51
GCC	130.81	3.5%	1.4%	9.0%	33.5%	9.53%	30.32%	19.96%	7.17	9.37	8.61
GFAMSA	0.38	-21.5%	13.9%	17.8%	-87.7%	-0.37%	14.83%	7.52%	9.21	n.a.	n.a.
GFINBURO	18.86	-0.8%	-0.8%	-6.0%	-8.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	105.06	-0.9%	1.2%	-4.4%	-3.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	99.33	-2.6%	9.5%	18.1%	121.7%	11.23%	51.27%	41.81%	7.96	8.46	8.52
GMXT	27.79	-8.6%	-5.4%	-6.6%	1.8%	8.04%	43.69%	28.42%	8.40	7.32	6.70
GPH	57.80	0.0%	0.0%	0.0%	0.0%	-3.90%	5.47%	-2.40%	17.88	n.a.	n.a.
GRUMAB	228.02	-0.8%	-0.8%	-3.8%	16.1%	12.92%	16.90%	12.46%	7.66	8.28	8.05
GSANBOR	17.50	-4.9%	-7.4%	-9.1%	-23.9%	1.25%	5.91%	1.30%	17.38	8.30	7.15
ICH	115.01	0.0%	3.6%	21.6%	25.1%	10.80%	18.58%	14.86%	7.16	11.18	9.88
IDEAL	38.10	0.0%	-4.8%	-4.8%	-4.8%	-4.54%	55.41%	43.15%	25.63	n.a.	n.a.
IENOVA	72.81	-3.1%	-0.3%	-6.1%	-15.0%	8.96%	58.13%	45.27%	11.60	10.07	9.75
KIMBERA	33.45	-3.9%	-9.6%	-1.6%	-12.4%	14.14%	26.74%	22.56%	9.22	10.62	10.15
KOF	87.79	-5.0%	-2.8%	-4.1%	-22.1%	9.71%	18.98%	12.39%	6.81	7.81	7.29
LABB	20.99	-1.8%	-5.7%	11.4%	1.5%	11.83%	21.17%	20.03%	8.97	9.79	8.75
LACOMER	42.61	-1.5%	-4.5%	-6.1%	80.0%	9.04%	10.17%	6.42%	6.45	7.64	6.90
LALA	14.36	1.6%	-4.3%	-7.7%	-4.3%	3.31%	9.92%	4.88%	5.27	8.35	7.37
LIVEPOL	63.33	-4.4%	-4.9%	-9.4%	-29.8%	2.53%	7.80%	3.30%	11.91	17.56	10.20
MEGA	72.24	-4.3%	-4.5%	-0.6%	7.1%	26.37%	49.70%	28.67%	2.34	2.80	2.61
MFRISCO	4.95	-7.3%	13.8%	22.2%	86.8%	-17.63%	17.41%	-12.78%	22.22	8.57	4.48
NEMAK	6.20	5.8%	5.8%	6.9%	-0.2%	8.19%	14.57%	4.28%	4.41	4.34	3.94
OMA	121.36	-0.5%	2.2%	-5.5%	-4.5%	2.67%	40.17%	32.07%	23.25	12.50	9.51
ORBIA	48.79	8.3%	5.7%	4.4%	25.6%	12.71%	20.45%	11.18%	6.93	9.18	8.43
PE&OLES	287.15	-5.6%	-4.2%	-14.7%	50.6%	2.43%	21.29%	5.26%	8.94	7.69	5.65
PINFRA	153.88	-1.7%	-2.2%	-12.4%	-20.2%	8.14%	60.04%	52.52%	9.82	14.33	11.36
QUALITAS	113.79	1.5%	5.3%	6.2%	28.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	94.74	3.6%	10.1%	2.9%	-10.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	19.81	-1.3%	-4.0%	-2.5%	-24.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	92.00	-0.9%	3.4%	14.5%	43.8%	13.14%	18.71%	15.19%	5.73	9.47	8.61
SITESB	18.47	-6.2%	-12.1%	-14.2%	23.5%	-0.98%	92.95%	41.75%	5.73	16.42	15.53
SORIANAB	17.82	-0.4%	-7.9%	-11.3%	-19.0%	16.72%	7.81%	5.83%	5.21	5.59	5.56
TLEVISAC	31.13	-5.2%	-5.8%	-4.9%	-18.7%	9.96%	38.90%	17.07%	5.21	5.82	5.61
AZTECAC	0.48	5.3%	14.7%	10.4%	-33.5%	n.a.	12.02%	5.31%	8.71	n.a.	n.a.
VESTA	39.49	0.9%	2.1%	1.8%	23.6%	7.98%	81.77%	80.81%	8.71	16.01	14.82
VITROA	26.11	-3.4%	-10.3%	-17.9%	-32.7%	2.98%	9.92%	2.03%	5.97	n.a.	n.a.
VOLAR	31.50	4.8%	42.2%	27.2%	51.4%	-33.25%	15.52%	-6.36%	13.27	8.96	5.64
WALMEXV	59.68	-4.1%	-0.6%	6.6%	7.8%	6.26%	11.00%	8.44%	13.77	13.50	12.56

1/ Rendimiento al capital RK = (Ra - (RD)) / (K / (DN+K)) calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

# Renta Variable

# Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U			VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2020 <sup>2/</sup>	2021 <sup>2/</sup>					
IPC	2.69	1.63	2.76	28.06	18.30	15.70	n.a.	2.28	6,387,049	n.a.	
AEROMEX	-14.03	-11.60	-2.30	-0.10	-0.85	-2.95	-47.68	-0.13	4,264	691	
ALFAA	4.39	3.19	6.04	14.65	9.41	8.41	7.62	1.50	57,578	5,055	
ALPEKA	2.88	1.90	3.14	12.87	12.45	10.93	19.07	1.00	40,203	2,118	
ALSEA	7.63	7.07	-34.10	-6.68	-5.50	-44.05	7.59	3.35	21,294	837	
AMXL	2.16	1.82	3.64	18.87	9.90	9.63	2.81	4.76	884,160	66,031	
ARA	3.33	-1.39	-1.96	12.97	11.60	9.26	10.65	0.38	5,203	1,294	
AC	1.65	0.75	1.08	16.27	14.57	13.24	66.23	1.43	167,201	1,764	
ASUR	2.67	1.67	2.66	59.55	61.07	32.30	112.22	3.49	117,429	300	
AUTLAN	2.63	1.86	11.43	33.05	n.a.	n.a.	19.63	0.59	4,065	350	
AXTEL	3.68	2.84	17.53	41.41	284.75	-196.70	1.22	4.28	14,949	2,864	
BBAJIO	n.a.	n.a.	n.a.	8.32	7.58	6.31	38.85	5.45	28,594	1,190	
BIMBOA	2.42	2.20	3.44	19.56	20.02	18.05	18.46	2.13	178,177	4,534	
BOLSA	0.06	-1.52	-1.67	17.02	16.04	14.76	12.24	3.50	25,410	593	
CEMEXCPO	4.27	3.82	7.86	-6.47	16.61	14.73	10.62	1.31	211,016	15,137	
CHDRAUIB	2.96	2.42	3.76	11.90	12.90	12.64	30.52	1.05	30,805	960	
GENEREA	n.a.	n.a.	n.a.	-10.86	n.a.	n.a.	11.62	0.92	17,285	1,625	
CUERVO	1.55	0.51	0.56	30.64	31.86	31.39	14.96	2.88	157,672	3,654	
KUOB	4.69	3.45	10.65	-37.23	n.a.	n.a.	30.51	1.52	21,221	456	
ELEKTRA	22.32	9.81	48.84	-168.98	n.a.	n.a.	401.24	3.45	323,430	233	
ELEMENT	5.06	3.62	10.16	-26.49	306.73	16.89	16.28	0.69	13,698	1,212	
FEMSAUBD	3.93	1.89	3.41	124.59	49.41	24.63	68.92	2.08	512,187	3,578	
GAP	4.19	1.71	2.60	60.30	47.25	27.31	38.85	5.45	118,730	561	
GCARSOA1	2.56	1.27	1.84	20.47	n.a.	14.73	40.46	1.28	118,270	2,281	
GCC	2.02	0.24	0.36	20.47	290.87	279.61	70.18	1.86	43,499	333	
GFAMSA	9.20	9.08	17.92	-0.02	n.a.	n.a.	-11.24	-0.03	215	570	
GFINBURO	n.a.	n.a.	n.a.	9.86	8.59	7.68	23.60	0.80	125,168	6,637	
GFORTEO	n.a.	n.a.	n.a.	9.93	8.95	7.94	87.48	1.20	302,936	2,883	
GMEXICOB	1.49	0.64	0.79	16.04	16.10	15.77	36.38	2.73	773,284	7,785	
GMXT	1.61	1.40	2.16	16.04	0.83	0.68	33.53	4.47	113,956	4,101	
GPH	6.79	2.37	-5.41	-23.16	n.a.	n.a.	58.97	0.98	21,839	378	
GRUMAB	1.87	1.40	1.90	17.95	17.66	14.73	65.49	3.48	96,395	423	
GSANBOR	1.76	0.01	0.04	54.51	20.86	16.03	14.32	1.22	39,631	2,265	
ICH	0.00	-1.16	-1.45	13.82	19.26	16.58	78.72	1.46	50,210	437	
IDEAL	5.63	4.32	5.55	-57.47	n.a.	n.a.	11.22	3.39	114,306	3,000	
IENOVA	5.09	4.70	6.04	11.06	10.58	11.42	66.41	1.10	111,692	1,534	
KIMBERA	2.65	1.13	1.34	16.95	16.50	15.42	1.88	17.76	103,188	3,085	
KOF	2.53	1.27	1.94	17.89	17.92	13.87	55.63	1.58	184,432	2,101	
LABB	2.20	1.48	1.56	14.88	14.97	12.89	9.20	2.28	21,998	1,048	
LACOMER	0.47	-0.68	-1.07	13.34	12.91	12.22	52.57	0.81	19,568	459	
LALA	3.95	3.31	6.73	73.31	22.37	13.90	6.85	2.10	35,554	2,476	
LIVEPOL	5.36	2.45	5.78	113.34	n.a.	28.51	80.15	0.79	85,001	1,342	
MEGA	0.69	0.31	0.54	4.94	4.95	4.84	108.40	0.67	21,668	300	
MFRISCO	15.68	14.18	-19.33	-1.93	-3.50	11.18	6.14	0.81	12,600	2,545	
NEMAK	3.35	2.44	8.31	-20.46	6.34	5.81	11.58	0.54	19,091	3,079	
OMA	2.17	0.71	0.89	43.68	18.19	14.63	27.05	4.49	47,788	394	
ORBIA	3.04	2.43	4.44	29.05	28.49	18.93	23.63	2.06	102,459	2,100	
PE&OLES	2.98	1.64	6.62	-15.97	-1,612.63	224.57	177.13	1.62	114,135	397	
PINFRA	2.80	-1.73	-1.98	21.99	15.54	12.93	120.35	1.28	58,493	380	
QUALITAS	n.a.	n.a.	n.a.	7.11	9.52	10.01	44.83	2.54	48,361	425	
R	n.a.	n.a.	n.a.	10.52	10.04	8.51	67.67	1.40	31,068	328	
BSMX	n.a.	n.a.	n.a.	-15.97	n.a.	n.a.	0.09	0.10	65,822	3,323	
SIMEC	0.00	-1.08	-1.33	10.95	15.16	13.81	68.69	1.34	45,789	498	
SITESB	4.50	3.49	7.77	129.41	107.75	86.55	7.06	2.62	60,951	3,300	
SORIANAB	2.84	2.61	3.49	9.89	9.79	7.99	36.64	0.49	32,074	1,800	
TLEVISAC	3.45	2.68	6.10	-89.83	15.98	12.64	28.67	1.09	80,125	2,574	
AZTECAC	10.69	7.91	17.92	-0.46	n.a.	n.a.	0.57	0.83	1,030	2,164	
VESTA	6.16	5.27	5.34	-0.46	16.99	16.13	0.57	0.83	24,947	632	
VITROA	4.19	2.68	13.12	4.65	n.a.	n.a.	60.47	0.43	12,626	484	
VOLAR	12.41	9.47	-23.12	-6.44	n.a.	n.a.	3.19	9.89	27,652	878	
WALMEXV	0.73	0.27	0.35	31.17	24.67	22.58	9.69	6.16	1,042,097	17,461	

1/ Rendimiento al capital  $R_k = (Ra - (RD)) / (K / (DN+K))$  calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.