

Emisora	Último	Rend. acumulado			Márgenes				VE/JAIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2020 2/	2021 2/
IPC	46,343	3.92%	5.4%	5.2%	9.4%	7.60%	29.39%	19.96%	8.59	8.59	7.59
AEROMEX	6.30	2.1%	-9.1%	-16.6%	-47.6%	11.52%	-11.92%	-60.12%	-6.44	8.83	4.48
ALFAA	12.18	6.9%	0.1%	-15.3%	18.5%	14.11%	10.58%	5.59%	6.24	5.95	5.68
ALPEKA	19.01	0.2%	6.3%	9.1%	46.5%	12.60%	9.94%	6.01%	5.90	6.42	6.22
ALSEA	26.98	6.1%	13.0%	4.2%	-37.6%	-54.74%	18.15%	-3.76%	10.98	7.83	6.48
AMXL	14.05	4.9%	3.0%	-3.0%	-13.4%	20.27%	32.41%	16.26%	5.43	5.67	5.57
ARA	4.08	1.5%	15.6%	6.8%	16.2%	10.09%	12.03%	8.53%	6.67	8.23	8.20
AC	99.20	4.7%	5.7%	3.7%	-9.6%	9.24%	18.37%	12.68%	7.85	8.15	7.64
ASUR	363.89	-7.0%	8.5%	10.5%	17.1%	1.38%	41.28%	25.96%	27.61	19.19	14.92
AUTLAN	12.29	5.9%	11.3%	15.9%	48.1%	2.54%	19.85%	3.23%	4.71	n.a.	n.a.
AXTEL	5.55	6.3%	1.6%	-10.9%	30.9%	-18.71%	32.69%	5.30%	6.78	6.69	6.26
BBAJIO	25.03	4.2%	-1.2%	-8.2%	-17.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	41.48	5.5%	3.3%	-4.1%	34.1%	12.20%	13.60%	8.69%	6.59	6.99	6.70
BOLSA	42.54	-0.7%	-9.7%	-9.8%	1.9%	9.32%	59.58%	54.27%	9.75	10.77	10.03
CEMEXCPO	14.63	4.9%	13.5%	42.5%	133.7%	6.17%	16.79%	8.16%	8.93	8.48	7.91
CHDRAUIB	31.72	-1.2%	9.3%	10.3%	26.8%	18.40%	7.37%	4.74%	5.24	6.11	5.65
GENTERA	10.74	0.9%	24.3%	10.4%	-42.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	45.19	4.7%	1.0%	-9.5%	45.6%	4.05%	21.71%	19.67%	22.24	22.05	22.29
KUOB	46.48	0.0%	-1.1%	-2.5%	-17.0%	2.92%	12.50%	4.05%	8.93	n.a.	n.a.
ELEKTRA	1379.13	-0.5%	-1.1%	4.5%	4.5%	-0.82%	8.50%	1.71%	41.23	n.a.	n.a.
ELEMENT	11.29	-0.1%	-6.5%	-19.4%	-51.1%	2.97%	12.70%	4.52%	7.68	7.84	6.94
FEMSAUBD	157.22	9.8%	14.0%	4.6%	-7.0%	3.57%	14.29%	8.11%	12.19	13.68	12.14
GAP	228.89	8.2%	9.5%	3.0%	5.7%	0.78%	49.05%	32.19%	24.84	17.86	14.12
GCARSOA1	53.76	3.7%	2.7%	-19.0%	-5.2%	4.84%	11.82%	8.18%	13.22	12.69	10.83
GCC	137.80	5.3%	6.8%	14.8%	34.7%	9.05%	30.32%	19.96%	7.54	9.59	8.59
GFAMSA	0.45	19.4%	25.0%	40.6%	-85.0%	9.38%	-0.49%	-19.34%	-459.89	n.a.	n.a.
GFINBURO	18.86	0.0%	-1.3%	-6.0%	-9.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	105.64	0.6%	-1.1%	-3.9%	-0.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	100.20	0.9%	9.9%	19.1%	104.7%	11.13%	51.27%	41.81%	8.02	8.52	8.59
GMXT	28.00	0.8%	-6.6%	-5.9%	-0.2%	7.97%	43.69%	28.42%	8.40	7.36	6.74
GPH	57.80	0.0%	0.0%	0.0%	0.0%	-3.90%	5.47%	-2.40%	17.88	n.a.	n.a.
GRUMAB	239.82	5.2%	3.6%	1.2%	25.9%	12.22%	16.90%	12.46%	7.99	8.47	8.01
GSANBOR	17.00	-2.9%	-7.9%	-11.7%	-26.1%	1.29%	5.91%	1.30%	16.88	8.09	6.97
ICH	116.10	0.9%	7.0%	22.8%	26.2%	10.70%	18.58%	14.86%	7.24	11.28	9.97
IDEAL	38.10	0.0%	-4.8%	-4.8%	-2.3%	-3.73%	63.87%	50.13%	22.71	n.a.	n.a.
IENOVA	74.16	1.9%	-3.1%	-4.4%	-17.1%	8.83%	58.13%	45.27%	11.73	10.05	9.37
KIMBERA	34.99	4.6%	-4.1%	2.9%	-9.5%	12.91%	26.74%	22.56%	9.60	11.04	10.47
KOF	98.64	12.4%	9.3%	7.8%	-9.4%	8.52%	18.98%	12.39%	7.50	7.99	7.56
LABB	20.72	-1.3%	-1.7%	10.0%	7.9%	12.00%	21.17%	20.03%	8.87	8.74	7.66
LACOMER	41.21	-3.3%	-6.2%	-9.2%	78.4%	8.92%	10.17%	6.42%	6.53	6.90	5.92
LALA	14.44	0.6%	-0.8%	-7.1%	-0.3%	3.26%	9.92%	4.88%	5.24	7.40	6.66
LIVEPOL	63.42	0.1%	-4.1%	-9.3%	-31.3%	2.53%	7.80%	3.30%	11.92	10.21	6.94
MEGA	72.29	0.1%	-7.7%	-0.5%	9.7%	26.36%	49.70%	28.67%	2.34	2.61	2.53
MFRISCO	4.69	-5.3%	-0.4%	15.8%	93.0%	-24.72%	12.32%	-15.11%	29.32	8.03	4.19
NEMAK	6.31	1.8%	10.9%	8.8%	3.3%	8.11%	14.57%	4.28%	4.45	4.37	3.96
OMA	136.02	12.1%	13.2%	5.9%	5.7%	2.26%	40.17%	32.07%	25.97	13.59	10.56
ORBIA	51.60	5.8%	13.2%	10.4%	27.2%	12.10%	20.45%	11.18%	7.19	8.82	8.41
PE&OLES	281.46	-2.0%	-12.5%	-16.4%	45.7%	7.65%	26.44%	11.33%	6.33	7.54	5.54
PINFRA	158.76	3.2%	1.2%	-9.6%	-19.4%	7.88%	60.04%	52.52%	10.18	11.58	10.29
QUALITAS	113.88	0.1%	3.9%	6.3%	32.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	97.46	2.9%	14.3%	5.8%	-6.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	19.79	-0.1%	-4.0%	-2.6%	-20.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	92.00	0.0%	8.5%	14.5%	41.6%	13.14%	18.71%	15.19%	5.73	9.47	8.61
SITESB	18.30	-0.9%	-12.7%	-15.0%	25.5%	-0.63%	93.83%	41.04%	5.73	16.51	15.61
SORIANAB	17.96	0.8%	-5.2%	-10.6%	-13.2%	19.31%	7.81%	5.79%	4.37	5.08	4.97
TLEVISAC	31.55	1.3%	-2.7%	-3.6%	-11.7%	9.84%	38.90%	17.07%	5.24	5.81	5.60
AZTECAC	0.49	1.9%	18.6%	12.5%	-33.8%	n.a.	12.02%	5.31%	8.72	n.a.	n.a.
VESTA	40.31	2.1%	-0.2%	3.9%	21.9%	7.83%	81.77%	80.81%	8.72	16.21	15.00
VITROA	25.52	-2.3%	-8.8%	-19.8%	-23.9%	4.67%	10.71%	2.48%	4.96	n.a.	n.a.
VOLAR	32.53	3.3%	31.8%	31.3%	73.7%	-32.82%	15.52%	-6.36%	13.47	9.07	5.71
WALMEXV	63.23	5.9%	8.3%	13.0%	10.0%	5.92%	11.00%	8.44%	14.57	14.25	13.26

1/ Rendimiento al capital RK = (Ra -(RD)) / (K / (DN+K)) calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2020 ^{2/}	2021 ^{2/}				
IPC	2.64	1.61	2.71	29.25	18.38	15.70	n.a.	2.38	6,646,849	n.a.

AEROMEX	-14.03	-11.60	-2.30	-0.10	-0.91	-2.29	-47.68	-0.13	4,354	691
ALFAA	4.39	3.19	6.04	15.67	10.06	8.99	7.62	1.60	61,571	5,055
ALPEKA	2.88	1.90	3.14	12.89	12.47	10.95	19.07	1.00	40,266	2,118
ALSEA	7.63	7.07	-34.10	-7.09	-43.60	41.73	7.59	3.56	22,583	837
AMXL	2.16	1.82	3.64	19.80	10.53	9.84	2.81	5.00	927,741	66,031
ARA	3.33	-1.39	-1.96	13.17	9.43	7.75	10.65	0.38	5,280	1,294
AC	1.65	0.75	1.08	17.03	15.18	13.71	66.23	1.50	175,017	1,764
ASUR	2.67	1.67	2.66	55.36	30.10	21.54	112.22	3.24	109,167	300
AUTLAN	2.63	1.86	11.43	35.01	n.a.	n.a.	19.63	0.63	4,307	350
AXTEL	3.68	2.84	17.53	44.03	302.75	-209.13	1.22	4.55	15,894	2,864
BBAJIO	n.a.	n.a.	n.a.	8.67	7.90	6.58	38.85	5.89	29,784	1,190
BIMBOA	2.42	2.20	3.44	20.64	18.93	17.20	18.46	2.25	188,060	4,534
BOLSA	0.06	-1.52	-1.67	16.90	15.92	14.66	12.24	3.48	25,226	593
CEMEXCPO	4.27	3.82	7.86	-6.79	17.44	15.45	10.62	1.38	221,461	15,137
CHDRAUIB	2.96	2.42	3.76	11.76	12.46	11.67	30.52	1.04	30,441	960
GENEREA	n.a.	n.a.	n.a.	-10.96	n.a.	n.a.	11.62	0.92	17,448	1,625
CUERVO	1.55	0.51	0.56	32.09	33.31	28.71	14.96	3.02	165,126	3,654
KUOB	4.69	3.45	10.65	-37.21	n.a.	n.a.	30.51	1.52	21,212	456
ELEKTRA	22.32	9.81	48.84	-168.16	n.a.	n.a.	401.24	3.44	321,864	233
ELEMENT	5.06	3.62	10.16	-26.47	21.37	13.67	16.28	0.69	13,686	1,212
FEMSAUBD	3.41	1.87	3.29	-291.49	54.27	27.05	66.41	2.37	562,569	3,578
GAP	4.19	1.71	2.60	65.21	29.54	23.35	38.85	5.89	128,407	561
GCARSOA1	2.56	1.27	1.84	21.23	n.a.	15.27	40.46	1.33	122,650	2,281
GCC	2.02	0.24	0.36	21.23	298.53	283.69	70.18	1.96	45,823	333
GFAMSA	-456.53	-451.88	-11.39	-0.02	n.a.	n.a.	-16.47	-0.03	256	570
GFINBURO	n.a.	n.a.	n.a.	9.86	8.59	7.68	23.60	0.80	125,168	6,637
GFORTEO	n.a.	n.a.	n.a.	9.98	9.00	7.99	87.48	1.21	304,608	2,883
GMEXICOB	1.49	0.64	0.79	16.18	16.24	15.91	36.38	2.75	780,057	7,785
GMXT	1.61	1.40	2.16	16.18	0.84	0.69	33.53	4.47	114,817	4,101
GPH	6.79	2.37	-5.41	-23.16	n.a.	n.a.	58.97	0.98	21,839	378
GRUMAB	1.87	1.40	1.90	18.88	15.82	14.44	65.49	3.66	101,384	423
GSANBOR	1.76	0.01	0.04	52.95	20.27	15.57	14.32	1.19	38,498	2,265
ICH	0.00	-1.16	-1.45	13.95	19.44	16.74	78.72	1.47	50,686	437
IDEAL	5.08	3.79	4.83	-54.64	n.a.	n.a.	11.25	3.39	114,306	3,000
IENOVA	5.09	4.70	6.04	11.26	11.91	11.53	66.41	1.12	113,763	1,534
KIMBERA	2.65	1.13	1.34	17.74	17.43	15.92	1.88	18.58	107,938	3,085
KOF	2.53	1.27	1.94	20.11	15.93	14.71	55.63	1.77	207,226	2,101
LABB	2.20	1.48	1.56	14.69	12.87	10.74	9.20	2.25	21,715	1,048
LACOMER	0.47	-0.68	-1.07	13.50	12.35	10.62	50.24	0.82	19,803	481
LALA	3.95	3.31	6.73	73.72	13.91	11.96	6.85	2.11	35,752	2,476
LIVEPOL	5.36	2.45	5.78	113.50	n.a.	11.96	80.15	0.79	85,122	1,342
MEGA	0.69	0.31	0.54	4.95	4.84	4.91	108.40	0.67	21,683	300
MFRISCO	19.85	19.01	-15.51	-2.27	-3.31	10.60	4.63	1.01	11,938	2,545
NEMAK	3.35	2.44	8.31	-20.82	6.45	5.91	11.58	0.54	19,429	3,079
OMA	2.17	0.71	0.89	48.96	20.97	16.40	27.05	5.03	53,561	394
ORBIA	3.04	2.43	4.44	30.72	19.74	15.82	23.63	2.18	108,360	2,100
PE&OLES	2.20	1.02	2.37	-66.55	-1,580.67	220.12	173.92	1.62	111,874	397
PINFRA	2.80	-1.73	-1.98	22.69	13.41	12.04	120.35	1.32	60,348	380
QUALITAS	n.a.	n.a.	n.a.	7.12	9.53	10.02	44.83	2.54	48,399	425
R	n.a.	n.a.	n.a.	10.83	10.33	8.75	67.67	1.44	31,960	328
BSMX	n.a.	n.a.	n.a.	-66.55	n.a.	n.a.	0.09	0.10	65,756	3,323
SIMEC	0.00	-1.08	-1.33	10.95	15.16	13.81	68.69	1.34	45,789	498
SITESB	4.41	3.24	7.41	96.32	106.76	85.75	7.22	2.54	60,390	3,300
SORIANAB	2.35	1.73	2.34	8.78	8.15	7.54	37.45	0.48	32,326	1,800
TLEVISAC	3.45	2.68	6.10	-91.04	15.69	14.34	28.67	1.10	81,206	2,574
AZTECAC	10.69	7.91	17.92	-0.47	n.a.	n.a.	0.57	0.85	1,050	2,164
VESTA	6.16	5.27	5.34	-0.47	17.34	16.46	0.57	0.85	25,465	632
VITROA	4.31	2.00	8.65	15.39	n.a.	n.a.	53.68	0.48	12,341	484
VOLAR	12.41	9.47	-23.12	-6.65	n.a.	n.a.	3.19	10.21	28,557	878
WALMEXV	0.73	0.27	0.35	33.02	26.08	23.97	9.69	6.53	1,104,084	17,461

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.