

Renta Variable

Resumen de Estimados

Emisora	Último	Rend. acumulado			Márgenes				VE/UAIIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	47,028	-1.55%	4.4%	6.7%	33.8%	7.60%	29.39%	19.96%	8.67	7.98	7.55

AEROMEX	6.12	1.3%	-7.8%	-18.9%	-41.2%	13.44%	-11.92%	-72.74%	-6.42	8.81	4.46
ALFAA	12.24	-0.4%	1.6%	-14.9%	90.3%	14.50%	10.58%	5.59%	6.26	6.02	5.80
ALPEKA	19.54	0.9%	8.1%	12.2%	112.4%	12.39%	9.94%	6.01%	6.01	6.46	6.34
ALSEA	30.80	7.8%	23.8%	19.0%	75.8%	-55.02%	18.15%	-3.76%	11.53	8.55	6.66
AMXL	14.33	1.1%	3.1%	-1.1%	-5.8%	19.96%	32.41%	16.26%	5.50	5.74	5.64
ARA	4.50	8.2%	17.2%	17.8%	29.3%	8.99%	12.03%	8.53%	7.50	8.83	8.80
AC	102.58	2.3%	6.3%	7.2%	3.7%	8.95%	18.37%	12.68%	8.09	8.36	7.86
ASUR	366.35	0.5%	1.4%	11.3%	69.3%	1.41%	41.28%	25.96%	27.79	19.61	15.29
AUTLAN	13.40	0.8%	13.8%	26.4%	86.1%	2.33%	19.85%	3.23%	4.97	n.a.	n.a.
AXTEL	6.11	5.7%	9.7%	-1.9%	81.8%	-17.91%	32.69%	5.30%	7.18	7.22	6.76
BBAJIO	25.67	2.4%	3.4%	-5.9%	18.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	42.92	-0.3%	10.4%	-0.7%	35.8%	11.46%	13.60%	8.69%	6.74	7.12	6.82
BOLSA	42.29	-0.3%	-7.5%	-10.3%	13.5%	9.32%	59.58%	54.27%	9.69	10.68	9.97
CEMEXCPO	13.89	-8.0%	7.4%	35.2%	203.9%	6.42%	16.79%	8.16%	8.67	8.10	7.69
CHDRAUIB	31.57	-1.4%	3.2%	9.8%	32.8%	17.56%	7.37%	4.74%	5.22	5.93	5.59
GENTERA	9.73	0.1%	24.1%	0.0%	-6.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	45.73	-1.8%	4.1%	-8.4%	55.1%	4.00%	21.71%	19.67%	22.50	22.04	22.54
KUOB	45.00	-2.1%	-4.6%	-5.6%	-15.1%	1.91%	12.50%	4.05%	8.76	n.a.	n.a.
ELEKTRA	1395.67	0.4%	0.5%	5.8%	-0.5%	-0.72%	8.50%	1.71%	41.60	n.a.	n.a.
ELEMENT	12.34	1.1%	1.3%	-11.9%	-45.9%	2.56%	12.70%	4.52%	8.06	8.16	7.23
FEMSAUBD	155.02	1.0%	8.8%	3.1%	7.2%	3.60%	14.29%	8.11%	12.05	12.15	10.96
GAP	224.54	-2.2%	5.8%	1.1%	95.3%	0.98%	49.05%	32.19%	24.40	17.49	13.83
GCARSOA1	53.63	-2.6%	-0.9%	-19.2%	-2.2%	4.89%	11.82%	8.18%	13.19	12.66	10.81
GCC	140.56	-1.4%	9.9%	17.1%	84.2%	8.84%	30.32%	19.96%	7.68	9.74	8.73
GFAMSA	0.61	8.3%	26.9%	91.9%	-74.7%	9.57%	-0.49%	-19.34%	-462.81	n.a.	n.a.
GFINBURO	18.35	-3.8%	-5.3%	-8.5%	0.7%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	111.33	-5.9%	1.2%	1.3%	58.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	102.13	-5.2%	6.1%	21.4%	140.8%	10.91%	51.27%	41.81%	8.16	8.48	8.53
GMXT	32.31	15.7%	4.3%	8.6%	42.0%	7.08%	43.69%	28.42%	8.40	8.14	7.40
GPH	57.80	0.0%	0.0%	0.0%	0.0%	-3.96%	5.47%	-2.40%	17.88	n.a.	n.a.
GRUMAB	241.38	0.1%	4.9%	1.9%	30.6%	12.65%	16.90%	12.46%	8.03	8.52	8.15
GSANBOR	17.60	0.6%	-4.3%	-8.6%	-23.5%	1.25%	5.91%	1.30%	17.48	8.35	7.19
ICH	115.00	0.0%	0.4%	21.6%	25.4%	10.80%	18.58%	14.86%	7.16	8.91	9.06
IDEAL	37.50	-1.6%	-1.6%	-6.3%	-6.3%	-4.74%	63.87%	50.13%	22.41	n.a.	n.a.
IENOVA	74.95	-4.5%	0.6%	-3.4%	1.5%	8.75%	58.13%	45.27%	11.80	10.26	9.58
KIMBERA	35.65	3.8%	1.5%	4.9%	3.5%	11.70%	26.74%	22.56%	9.76	11.20	10.62
KOF	95.97	-2.5%	4.5%	4.9%	-8.0%	8.94%	18.98%	12.39%	7.33	7.86	7.44
LABB	20.76	1.3%	-4.8%	10.2%	14.2%	12.38%	21.17%	20.03%	8.89	8.82	7.74
LACOMER	39.87	-3.7%	-10.3%	-12.1%	74.9%	9.25%	10.17%	6.42%	6.30	6.69	5.74
LALA	14.14	-2.8%	0.7%	-9.1%	31.8%	3.82%	9.92%	4.88%	5.22	7.33	6.60
LIVEPOL	67.16	2.2%	0.7%	-3.9%	-12.7%	2.34%	7.80%	3.30%	12.48	10.59	7.20
MEGA	74.08	0.7%	-2.3%	1.9%	13.1%	25.82%	49.70%	28.67%	2.39	2.65	2.56
MFRISCO	4.65	1.1%	-20.9%	14.8%	167.2%	-21.87%	12.32%	-15.11%	29.23	4.18	3.77
NEMAK	6.20	-1.3%	7.8%	6.9%	32.5%	8.21%	14.57%	4.28%	4.41	4.47	4.08
OMA	136.30	4.0%	9.3%	6.2%	81.4%	2.23%	40.17%	32.07%	26.02	14.03	10.71
ORBIA	53.84	3.0%	19.4%	15.2%	102.6%	11.54%	20.45%	11.18%	7.40	8.98	8.54
PE&OLES	277.57	-3.6%	-10.3%	-17.6%	75.4%	7.60%	26.44%	11.33%	6.26	5.57	4.92
PINFRA	159.94	2.8%	1.6%	-8.9%	2.4%	7.81%	60.04%	52.52%	10.27	11.57	10.21
QUALITAS	116.18	0.7%	3.0%	8.4%	69.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	102.15	11.3%	12.0%	10.9%	58.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	19.37	-7.4%	-4.7%	-4.6%	26.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	88.58	-1.6%	-2.6%	10.2%	47.6%	13.65%	18.71%	15.19%	5.48	7.46	7.98
SITESB	21.68	13.4%	7.4%	0.7%	52.7%	-1.00%	93.83%	41.04%	5.48	16.93	15.16
SORIANAB	17.39	0.2%	-4.4%	-13.4%	-3.3%	19.78%	7.81%	5.79%	4.29	4.98	4.85
TLEVISAC	40.96	14.7%	19.5%	25.1%	49.7%	7.62%	38.90%	17.07%	6.01	6.59	6.32
AZTECAC	0.49	-2.8%	7.1%	12.5%	20.6%	n.a.	12.02%	5.31%	8.72	n.a.	n.a.
VESTA	42.77	2.5%	9.9%	10.3%	58.5%	7.47%	81.77%	80.81%	8.72	16.84	15.59
VITROA	24.23	-5.4%	-11.2%	-23.8%	-14.8%	4.92%	10.71%	2.48%	4.81	n.a.	n.a.
VOLAR	30.40	-6.5%	6.5%	22.7%	255.6%	-70.56%	15.52%	-11.31%	13.06	8.56	5.56
WALMEXV	62.11	-4.7%	-1.3%	11.0%	16.3%	6.02%	11.00%	8.44%	14.32	14.03	13.05

1/ Rendimiento al capital $RK = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

Renta Variable

Resumen de Estimados

Emisora	Deuda Total / EBITDA	Deuda Neta /		P/U	2021 ^{2/}		2022 ^{2/}	VLPA	P/VL	Valor Mercado	Acciones (millones)
		EBITDA	EBIT	12 m							
IPC	2.64	1.61	2.71	29.57	17.74	15.62	n.a.	2.41		6,719,991	n.a.

AEROMEX	-14.03	-11.60	-1.90	-0.10	-0.88	-2.22	-47.68	-0.13		4,230	691
ALFAA	4.39	3.19	6.04	15.75	11.19	10.49	7.62	1.61		61,875	5,055
ALPEKA	2.88	1.90	3.14	13.25	12.30	11.04	19.07	1.02		41,389	2,118
ALSEA	7.63	7.07	-34.10	-8.09	-81.47	34.49	7.59	4.06		25,780	837
AMXL	2.16	1.82	3.64	20.20	10.07	10.14	2.81	5.10		946,230	66,031
ARA	3.33	-1.39	-1.96	14.52	10.40	8.55	10.65	0.42		5,824	1,294
AC	1.65	0.75	1.08	17.61	15.43	14.18	66.23	1.55		180,980	1,764
ASUR	2.67	1.67	2.66	55.73	31.08	21.60	112.22	3.26		109,905	300
AUTLAN	2.63	1.86	11.43	38.18	n.a.	n.a.	19.63	0.68		4,696	350
AXTEL	3.68	2.84	17.53	48.47	333.29	-230.24	1.22	5.01		17,498	2,864
BBAJIO	n.a.	n.a.	n.a.	8.89	8.10	6.75	38.85	5.78		30,546	1,190
BIMBOA	2.42	2.20	3.44	21.36	19.65	17.92	18.46	2.32		194,589	4,534
BOLSA	0.06	-1.52	-1.67	16.80	15.80	14.57	12.24	3.45		25,078	593
CEMEXCPO	4.27	3.82	7.86	-6.44	15.46	14.67	10.62	1.31		210,259	15,137
CHDRAUIB	2.96	2.42	3.76	11.70	12.10	11.17	30.52	1.03		30,297	960
ENTERA	n.a.	n.a.	n.a.	-9.93	n.a.	n.a.	11.62	0.84		15,807	1,625
CUERVO	1.55	0.51	0.56	32.47	33.23	29.24	14.96	3.06		167,099	3,654
KUOB	4.69	3.45	10.65	-36.03	n.a.	n.a.	30.51	1.47		20,536	456
ELEKTRA	22.32	9.81	48.84	-170.18	n.a.	n.a.	401.24	3.48		325,724	233
ELEMENT	5.06	3.62	10.16	-28.93	23.36	14.94	16.28	0.76		14,958	1,212
FEMSAUBD	3.41	1.87	3.29	-287.41	28.98	21.11	66.41	2.33		554,697	3,578
GAP	4.19	1.71	2.60	63.98	29.14	22.27	38.85	5.78		125,967	561
GCARSOA1	2.56	1.27	1.84	21.18	n.a.	15.24	40.46	1.33		122,354	2,281
GCC	2.02	0.24	0.36	21.18	298.80	289.37	70.18	2.00		46,741	333
GFAMSA	-456.53	-451.88	-11.39	-0.02	n.a.	n.a.	-16.47	-0.04		350	570
GFINBURO	n.a.	n.a.	n.a.	9.59	8.27	7.45	23.60	0.78		121,783	6,637
GFNORTEO	n.a.	n.a.	n.a.	10.52	9.48	8.42	87.48	1.27		321,015	2,883
GMEXICOB	1.49	0.64	0.79	16.49	15.82	15.40	36.38	2.81		795,082	7,785
GMXT	1.61	1.40	2.16	16.49	0.95	0.78	33.53	4.47		132,490	4,101
GPH	6.79	2.37	-5.41	-23.16	n.a.	n.a.	58.97	0.98		21,839	378
GRUMAB	1.87	1.40	1.90	19.00	15.91	14.85	65.49	3.69		102,043	423
GSANBOR	1.76	0.01	0.04	54.82	20.98	16.12	14.32	1.23		39,857	2,265
ICH	0.00	-1.16	-1.45	13.82	13.20	15.23	78.72	1.46		50,206	437
IDEAL	5.08	3.79	4.83	-53.78	n.a.	n.a.	11.25	3.33		112,506	3,000
INNOVA	5.09	4.70	6.04	11.38	12.45	11.93	66.41	1.13		114,975	1,534
KIMBERA	2.65	1.13	1.34	18.07	17.76	16.22	1.88	18.93		109,974	3,085
KOF	2.53	1.27	1.94	19.56	15.89	14.57	55.63	1.73		201,617	2,101
LABB	2.20	1.48	1.56	14.72	12.80	10.85	9.20	2.26		21,756	1,048
LACOMER	0.47	-0.68	-1.07	13.06	11.95	10.28	50.24	0.79		19,159	481
LALA	3.95	3.31	6.73	72.18	13.69	11.77	6.85	2.06		35,010	2,476
LIVEPOL	5.36	2.45	5.78	120.19	n.a.	12.66	80.15	0.84		90,142	1,342
MEGA	0.69	0.31	0.54	5.07	4.98	4.93	108.40	0.68		22,220	300
MFRISCO	19.85	19.01	-15.51	-2.25	10.51	5.01	4.63	1.00		11,836	2,545
NEMAK	3.35	2.44	8.31	-20.46	6.77	6.23	11.58	0.54		19,091	3,079
OMA	2.17	0.71	0.89	49.06	21.84	16.77	27.05	5.04		53,671	394
ORBIA	3.04	2.43	4.44	32.06	20.26	15.79	23.63	2.28		113,064	2,100
PE&OLES	2.20	1.02	2.37	-65.63	217.08	164.33	173.92	1.60		110,327	397
PINFRA	2.80	-1.73	-1.98	22.86	14.11	12.33	120.35	1.33		60,797	380
QUALITAS	n.a.	n.a.	n.a.	7.26	9.72	10.22	44.83	2.59		49,377	425
R	n.a.	n.a.	n.a.	11.35	10.72	9.15	67.67	1.51		33,498	328
BSMX	n.a.	n.a.	n.a.	-65.63	n.a.	n.a.	0.09	0.10		64,360	3,323
SIMEC	0.00	-1.08	-1.33	10.55	10.75	13.04	68.69	1.29		44,087	498
SITESB	4.41	3.24	7.41	114.11	95.23	49.07	7.22	3.00		71,544	3,300
SORIANAB	2.35	1.73	2.34	8.50	7.89	7.43	37.45	0.46		31,300	1,800
TLEVISAC	3.45	2.68	6.10	-118.19	21.19	18.48	28.67	1.43		105,427	2,574
AZTECAC	10.69	7.91	17.92	-0.47	n.a.	n.a.	0.57	0.85		1,050	2,164
VESTA	6.16	5.27	5.34	-0.47	18.40	17.46	0.57	0.85		27,019	632
VITROA	4.31	2.00	8.65	14.61	n.a.	n.a.	53.68	0.45		11,717	484
VOLAR	12.41	9.47	-12.99	-6.21	n.a.	n.a.	3.19	9.54		26,687	878
WALMEXV	0.73	0.27	0.35	32.44	25.67	23.56	9.69	6.41		1,084,528	17,461

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

