

Renta Variable

Resumen de Estimados

Emisora	Último	Rend. acumulado			Márgenes				VE/JAIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	47,628	0.81%	0.2%	8.1%	37.8%	7.60%	29.39%	19.96%	8.72	7.94	7.50
AEROMEX	6.16	-4.9%	-1.8%	-18.4%	-21.5%	13.43%	-11.92%	-72.74%	-6.43	8.81	4.47
ALFAA	11.69	-0.9%	-5.1%	-18.7%	66.3%	15.01%	10.58%	5.59%	6.12	5.89	5.72
ALPEKA	19.55	2.5%	-0.3%	12.2%	93.2%	12.39%	9.94%	6.01%	6.01	6.35	6.26
ALSEA	30.84	1.8%	11.2%	19.1%	111.4%	-55.01%	18.15%	-3.76%	11.53	8.65	6.62
AMXL	14.11	1.1%	1.1%	-2.6%	1.1%	20.29%	32.41%	16.26%	5.45	5.67	5.56
ARA	4.35	-3.1%	5.8%	13.9%	38.1%	9.36%	12.03%	8.53%	7.20	8.62	8.58
AC	104.58	3.7%	1.8%	9.3%	6.8%	8.78%	18.37%	12.68%	8.23	8.53	8.02
ASUR	369.90	1.9%	4.5%	12.4%	68.7%	1.39%	41.28%	25.96%	28.04	19.76	15.42
AUTLAN	13.30	0.0%	0.0%	25.5%	79.0%	2.36%	19.85%	3.23%	4.94	n.a.	n.a.
AXTEL	5.78	4.7%	-1.5%	-7.2%	112.5%	-17.58%	32.69%	5.30%	6.94	7.01	6.56
BBAJIO	29.35	6.5%	16.8%	7.6%	60.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	42.09	-1.9%	-1.5%	-2.7%	25.8%	11.73%	13.60%	8.69%	6.65	7.05	6.79
BOLSA	44.13	7.0%	3.3%	-6.4%	16.8%	9.08%	59.58%	54.27%	10.17	11.17	10.45
CEMEXCPO	14.42	0.0%	-1.3%	40.4%	187.8%	6.18%	16.79%	8.16%	8.85	8.26	7.84
CHDRAUB	31.47	-2.5%	-1.8%	9.4%	17.4%	17.60%	7.37%	4.74%	5.21	5.91	5.56
GENTERA	9.63	5.5%	-4.2%	-1.0%	3.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	47.23	1.0%	2.9%	-5.4%	53.0%	3.87%	21.71%	19.67%	23.23	23.66	23.36
KUOB	46.99	-6.0%	1.1%	-1.4%	-6.0%	1.72%	12.50%	4.05%	8.99	n.a.	n.a.
ELEKTRA	1378.81	0.3%	-0.1%	4.5%	-0.3%	-0.71%	8.50%	1.71%	41.22	n.a.	n.a.
ELEMENT	13.50	0.8%	18.4%	-3.6%	-36.0%	2.21%	12.70%	4.52%	8.48	8.62	7.48
FEMSAUBD	162.91	5.7%	5.0%	8.4%	13.9%	3.32%	14.29%	8.11%	12.57	12.61	11.37
GAP	220.81	3.3%	-2.0%	-0.6%	71.6%	1.05%	49.05%	32.19%	24.03	17.24	13.64
GCARSOA1	57.39	2.7%	1.7%	-13.5%	9.1%	4.53%	11.82%	8.18%	14.03	13.39	11.43
GCC	138.44	-2.4%	-3.5%	15.3%	116.0%	8.98%	30.32%	19.96%	7.57	9.70	8.83
GFAMSA	0.58	7.4%	1.8%	80.3%	-71.2%	9.58%	-0.49%	-19.34%	-462.15	n.a.	n.a.
GFINBURO	18.70	0.7%	-3.2%	-6.8%	11.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	116.81	1.5%	-2.2%	6.3%	73.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	101.57	-5.5%	-4.2%	20.7%	139.6%	10.97%	51.27%	41.81%	8.12	7.90	7.90
GMXT	32.25	-1.9%	15.7%	8.4%	51.3%	7.10%	43.69%	28.42%	8.40	8.10	7.36
GPH	57.80	0.0%	0.0%	0.0%	0.0%	-3.96%	5.47%	-2.40%	17.88	n.a.	n.a.
GRUMAB	243.81	1.0%	0.3%	2.9%	26.9%	12.51%	16.90%	12.46%	8.09	8.51	8.16
GSANBOR	18.13	2.1%	3.5%	-5.9%	-21.2%	1.21%	5.91%	1.30%	18.00	7.49	7.18
ICH	122.00	4.4%	4.3%	29.0%	43.5%	10.21%	18.58%	14.86%	7.66	9.46	9.62
IDEAL	36.00	-1.0%	-5.5%	-10.0%	-7.3%	-4.53%	63.87%	50.13%	21.67	n.a.	n.a.
IENOVA	80.72	2.3%	2.2%	4.1%	15.0%	8.24%	58.13%	45.27%	12.35	10.72	10.01
KIMBERA	34.85	-0.2%	-0.5%	2.5%	0.2%	12.30%	26.74%	22.56%	9.56	10.90	10.37
KOF	96.91	2.6%	-1.8%	5.9%	-3.9%	8.84%	18.98%	12.39%	7.39	7.35	6.68
LABB	20.73	0.6%	-0.9%	10.0%	20.5%	12.40%	21.17%	20.03%	8.88	8.79	7.76
LACOMER	40.01	-2.5%	-4.2%	-11.8%	89.7%	9.22%	10.17%	6.42%	6.32	6.69	5.76
LALA	14.38	5.3%	-1.0%	-7.5%	31.0%	3.66%	9.92%	4.88%	5.21	7.39	6.62
LIVEPOL	74.90	4.6%	16.3%	7.2%	19.0%	1.99%	7.80%	3.30%	13.63	n.a.	n.a.
MEGA	73.86	0.8%	1.0%	1.6%	15.0%	25.89%	49.70%	28.67%	2.39	2.64	2.49
MFRISCO	4.11	-1.7%	-9.9%	1.5%	197.8%	-22.38%	12.32%	-15.11%	28.05	5.42	3.79
NEMAK	5.59	1.3%	-11.1%	-3.6%	52.3%	8.72%	14.57%	4.28%	4.22	4.27	3.87
OMA	133.93	4.2%	-1.4%	4.3%	80.4%	2.29%	40.17%	32.07%	25.58	13.81	10.54
ORBIA	53.20	-2.5%	-2.3%	13.8%	103.1%	11.67%	20.45%	11.18%	7.34	8.70	8.44
PE&OLES	263.62	0.0%	-7.6%	-21.7%	71.2%	7.98%	26.44%	11.33%	5.99	5.50	4.88
PINFRA	158.18	1.2%	1.9%	-9.9%	8.0%	7.90%	60.04%	52.52%	10.14	11.49	10.15
QUALITAS	112.23	-0.2%	-2.4%	4.8%	56.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	99.92	4.2%	4.1%	8.5%	82.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	22.75	1.0%	10.0%	12.0%	65.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	89.63	3.1%	-1.5%	11.5%	65.1%	13.49%	18.71%	15.19%	5.55	7.54	8.08
SITESB	20.28	-4.6%	8.9%	-5.8%	35.9%	-0.76%	93.83%	41.04%	5.55	16.29	14.57
SORIANAB	19.96	0.5%	12.1%	-0.6%	16.6%	17.94%	7.81%	5.79%	4.67	5.37	5.23
TLEVISAC	39.78	9.3%	19.6%	21.5%	56.4%	7.87%	38.90%	17.07%	5.91	6.47	6.15
AZTECAC	0.49	1.6%	0.8%	14.6%	53.4%	n.a.	12.02%	5.31%	8.74	n.a.	n.a.
VESTA	43.26	1.0%	5.3%	11.5%	51.4%	7.39%	81.77%	80.81%	8.74	16.96	15.70
VITROA	23.89	-1.2%	-5.9%	-24.9%	-9.8%	4.97%	10.71%	2.48%	4.77	n.a.	n.a.
VOLAR	31.61	8.5%	-7.6%	27.6%	229.3%	-69.62%	15.52%	-11.31%	13.29	8.69	5.65
WALMEXV	63.94	-0.8%	-3.0%	14.2%	13.3%	5.85%	11.00%	8.44%	14.73	14.41	13.40

1/ Rendimiento al capital RK = (Ra - (RD)) / (K / (DN+K)) calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}				
IPC	2.64	1.61	2.71	29.93	17.62	15.76	n.a.	2.44	6,800,315	n.a.
AEROMEX	-14.03	-11.60	-1.90	-0.10	-0.89	-2.24	-47.68	-0.13	4,257	691
ALFAA	4.39	3.19	6.04	15.04	10.17	9.74	7.62	1.53	59,094	5,055
ALPEKA	2.88	1.90	3.14	13.26	11.95	10.85	19.07	1.03	41,410	2,118
ALSEA	7.63	7.07	-34.10	-8.10	-74.10	34.46	7.59	4.06	25,814	837
AMXL	2.16	1.82	3.64	19.89	9.76	9.85	2.81	5.02	931,703	66,031
ARA	3.33	-1.39	-1.96	14.04	10.05	8.26	10.65	0.41	5,630	1,294
AC	1.65	0.75	1.08	17.96	15.75	14.50	66.23	1.58	184,509	1,764
ASUR	2.67	1.67	2.66	56.27	31.45	21.81	112.22	3.30	110,970	300
AUTLAN	2.63	1.86	11.43	37.89	n.a.	n.a.	19.63	0.68	4,661	350
AXTEL	3.68	2.84	17.53	45.85	315.29	-217.80	1.22	4.74	16,553	2,864
BBAJIO	n.a.	n.a.	n.a.	10.16	9.26	7.71	38.85	5.68	34,924	1,190
BIMBOA	2.42	2.20	3.44	20.95	19.29	17.78	18.46	2.28	190,826	4,534
BOLSA	0.06	-1.52	-1.67	17.53	16.53	15.30	12.24	3.60	26,169	593
CEMEXCPO	4.27	3.82	7.86	-6.69	16.05	15.23	10.62	1.36	218,282	15,137
CHDRAUIB	2.96	2.42	3.76	11.66	11.85	10.86	30.52	1.03	30,201	960
GENEREA	n.a.	n.a.	n.a.	-9.83	n.a.	n.a.	11.62	0.83	15,644	1,625
CUERVO	1.55	0.51	0.56	33.54	37.92	32.10	14.96	3.16	172,580	3,654
KUOB	4.69	3.45	10.65	-37.62	n.a.	n.a.	30.51	1.54	21,445	456
ELEKTRA	22.32	9.81	48.84	-168.12	n.a.	n.a.	401.24	3.44	321,789	233
ELEMENT	5.06	3.62	10.16	-31.65	25.55	14.84	16.28	0.83	16,364	1,212
FEMSAUBD	3.41	1.87	3.29	-302.04	30.46	22.18	66.41	2.45	582,929	3,578
GAP	4.19	1.71	2.60	62.91	28.65	21.90	38.85	5.68	123,874	561
GCARSOA1	2.56	1.27	1.84	22.66	n.a.	16.30	40.46	1.42	130,932	2,281
GCC	2.02	0.24	0.36	22.66	289.61	288.20	70.18	1.97	46,036	333
GFAMSA	-456.53	-451.88	-11.39	-0.02	n.a.	n.a.	-16.47	-0.04	329	570
GFINBURO	n.a.	n.a.	n.a.	9.78	8.43	7.59	23.60	0.79	124,106	6,637
GFNORTEO	n.a.	n.a.	n.a.	11.04	9.98	8.83	87.48	1.34	336,817	2,883
GMEXICOB	1.49	0.64	0.79	16.40	14.35	14.00	36.38	2.79	790,722	7,785
GMXT	1.61	1.40	2.16	16.40	0.94	0.76	33.53	4.47	132,244	4,101
GPH	6.79	2.37	-5.41	-23.16	n.a.	n.a.	58.97	0.98	21,839	378
GRUMAB	1.87	1.40	1.90	19.19	15.99	15.10	65.49	3.72	103,070	423
GSANBOR	1.76	0.01	0.04	56.47	14.01	12.76	14.32	1.27	41,057	2,265
ICH	0.00	-1.16	-1.45	14.66	14.01	16.16	78.72	1.55	53,262	437
IDEAL	5.08	3.79	4.83	-51.63	n.a.	n.a.	11.25	3.20	108,005	3,000
IENOVA	5.09	4.70	6.04	12.26	13.40	12.85	66.41	1.22	123,826	1,534
KIMBERA	2.65	1.13	1.34	17.66	17.03	15.68	1.88	18.51	107,506	3,085
KOF	2.53	1.27	1.94	19.75	15.31	13.07	55.63	1.74	203,592	2,101
LABB	2.20	1.48	1.56	14.70	12.58	10.76	9.20	2.25	21,725	1,048
LACOMER	0.47	-0.68	-1.07	13.11	12.04	10.27	50.24	0.80	19,227	481
LALA	3.95	3.31	6.73	73.41	15.04	12.00	6.85	2.10	35,604	2,476
LIVEPOL	5.36	2.45	5.78	134.04	n.a.	n.a.	80.15	0.93	100,530	1,342
MEGA	0.69	0.31	0.54	5.06	4.94	4.57	108.40	0.68	22,154	300
MFRISCO	19.85	19.01	-15.51	-1.99	-28.24	4.17	4.63	0.89	10,462	2,545
NEMAK	3.35	2.44	8.31	-18.45	6.36	5.79	11.58	0.48	17,212	3,079
OMA	2.17	0.71	0.89	48.21	21.46	16.48	27.05	4.95	52,738	394
ORBIA	3.04	2.43	4.44	31.68	18.80	15.11	23.63	2.25	111,720	2,100
PE&OLES	2.20	1.02	2.37	-62.33	243.81	173.14	173.92	1.52	104,783	397
PINFRA	2.80	-1.73	-1.98	22.60	13.52	11.98	120.35	1.31	60,128	380
QUALITAS	n.a.	n.a.	n.a.	7.02	9.39	9.88	44.83	2.50	47,698	425
R	n.a.	n.a.	n.a.	11.10	10.48	8.95	67.67	1.48	32,767	328
BSMX	n.a.	n.a.	n.a.	-62.33	n.a.	n.a.	0.09	0.10	75,591	3,323
SIMEC	0.00	-1.08	-1.33	10.67	10.88	13.20	68.69	1.30	44,610	498
SITESB	4.41	3.24	7.41	106.74	83.33	43.83	7.22	2.81	66,924	3,300
SORIANAB	2.35	1.73	2.34	9.76	9.12	8.59	37.45	0.53	35,926	1,800
TLEVISAC	3.45	2.68	6.10	-114.79	21.29	18.02	28.67	1.39	102,390	2,574
AZTECAC	10.69	7.91	17.92	-0.48	n.a.	n.a.	0.57	0.86	1,069	2,164
VESTA	6.16	5.27	5.34	-0.48	18.61	17.67	0.57	0.86	27,328	632
VITROA	4.31	2.00	8.65	14.40	n.a.	n.a.	53.68	0.45	11,553	484
VOLAR	12.41	9.47	-12.99	-6.46	n.a.	n.a.	3.19	9.92	27,749	878
WALMEXV	0.73	0.27	0.35	33.39	26.41	24.24	9.69	6.60	1,116,482	17,461

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.