

Emisora	Último	Rend. acumulado				Márgenes			VE/JAIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	48,727	2.31%	2.2%	10.6%	44.3%	7.60%	29.39%	19.96%	8.83	8.03	7.59
AEROMEX	6.08	-1.3%	-2.1%	-19.5%	-14.5%	13.44%	-11.92%	-72.74%	-6.42	8.80	4.46
ALFAA	12.15	3.9%	-1.1%	-15.5%	60.9%	14.58%	10.58%	5.59%	6.24	5.98	5.81
ALPEKA	20.73	6.0%	5.4%	19.0%	96.5%	11.80%	9.94%	6.01%	6.26	6.41	6.40
ALSEA	34.38	11.5%	17.4%	32.8%	132.6%	-54.44%	18.15%	-3.76%	12.05	8.99	6.87
AMXL	14.48	2.6%	2.1%	-0.1%	12.9%	19.74%	32.41%	16.26%	5.54	5.76	5.65
ARA	4.32	-0.7%	0.0%	13.1%	45.5%	9.43%	12.03%	8.53%	7.14	8.57	8.54
AC	104.18	-0.4%	2.5%	8.9%	5.2%	8.81%	18.37%	12.68%	8.20	8.49	7.98
ASUR	360.73	-2.5%	-5.4%	9.6%	57.0%	1.45%	41.28%	25.96%	27.38	18.88	14.60
AUTLAN	13.33	0.2%	-0.6%	25.8%	89.1%	2.35%	19.85%	3.23%	4.95	n.a.	n.a.
AXTEL	5.70	-1.4%	-4.0%	-8.5%	112.7%	-17.50%	32.69%	5.30%	6.88	6.96	6.52
BBAJIO	29.32	-0.1%	12.8%	7.5%	73.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	41.68	-1.0%	-4.4%	-3.6%	29.3%	11.86%	13.60%	8.69%	6.61	6.99	6.74
BOLSA	44.92	1.8%	2.4%	-4.7%	18.5%	8.99%	59.58%	54.27%	10.38	11.37	10.63
CEMEXCPO	15.04	4.3%	3.3%	46.4%	218.6%	5.91%	16.79%	8.16%	9.07	8.45	8.03
CHDRAUIB	31.27	-0.6%	-1.1%	8.7%	19.9%	17.68%	7.37%	4.74%	5.20	5.89	5.55
GENTERA	9.57	-0.6%	0.6%	-1.6%	-6.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	48.57	2.8%	4.5%	-2.7%	41.6%	3.75%	21.71%	19.67%	23.87	24.29	23.98
KUOB	46.92	-0.1%	2.0%	-1.6%	-6.2%	1.73%	12.50%	4.05%	8.99	n.a.	n.a.
ELEKTRA	1377.17	-0.1%	-1.6%	4.4%	-2.2%	-0.70%	8.50%	1.71%	41.18	n.a.	n.a.
ELEMENT	13.51	0.1%	10.3%	-3.5%	-35.3%	2.21%	12.70%	4.52%	8.48	8.62	7.48
FEMSAUBD	159.66	-2.0%	4.8%	6.2%	14.9%	3.43%	14.29%	8.11%	12.36	12.55	11.50
GAP	214.07	-3.1%	-8.4%	-3.6%	64.0%	1.16%	49.05%	32.19%	23.34	16.98	13.35
GCARSOA1	61.15	6.6%	7.8%	-7.9%	28.1%	4.21%	11.82%	8.18%	14.86	13.36	11.29
GCC	137.18	-0.9%	-4.9%	14.3%	93.2%	9.06%	30.32%	19.96%	7.50	9.63	8.77
GFAMSA	0.57	-0.9%	-4.0%	78.8%	-71.4%	9.58%	-0.49%	-19.34%	-462.06	n.a.	n.a.
GFINBURO	19.29	3.2%	0.3%	-3.8%	20.7%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	121.67	4.2%	4.5%	10.7%	103.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	103.67	2.1%	-0.6%	23.2%	135.6%	10.74%	51.27%	41.81%	8.28	8.03	8.04
GMXT	31.97	-0.9%	13.6%	7.5%	50.0%	7.17%	43.69%	28.42%	8.40	7.99	7.31
GPH	57.80	0.0%	0.0%	0.0%	0.0%	-3.96%	5.47%	-2.40%	17.88	n.a.	n.a.
GRUMAB	251.39	3.1%	4.7%	6.1%	23.2%	12.11%	16.90%	12.46%	8.30	8.72	8.36
GSANBOR	18.40	1.5%	2.2%	-4.5%	-20.0%	1.19%	5.91%	1.30%	18.27	7.59	7.28
ICH	126.90	4.0%	8.5%	34.2%	51.1%	9.85%	18.58%	14.86%	8.02	9.84	10.00
IDEAL	39.00	8.3%	4.0%	-2.5%	0.4%	-4.92%	63.87%	50.13%	23.16	n.a.	n.a.
IENOVA	85.32	5.7%	10.6%	10.0%	26.1%	7.87%	58.13%	45.27%	12.78	11.17	10.32
KIMBERA	35.99	3.3%	0.4%	5.9%	8.7%	11.44%	26.74%	22.56%	9.84	11.17	10.63
KOF	94.16	-2.8%	-5.5%	2.9%	-6.5%	9.13%	18.98%	12.39%	7.22	7.21	6.55
LABB	21.03	1.4%	1.2%	11.6%	21.4%	12.21%	21.17%	20.03%	8.99	8.86	7.74
LACOMER	39.38	-1.6%	-4.1%	-13.2%	88.6%	9.38%	10.17%	6.42%	6.21	6.59	5.67
LALA	14.26	-0.8%	-1.7%	-8.3%	27.1%	3.74%	9.92%	4.88%	5.20	7.36	6.59
LIVEPOL	77.98	4.1%	14.5%	11.6%	17.5%	1.87%	7.80%	3.30%	14.09	n.a.	n.a.
MEGA	77.93	5.5%	5.1%	7.2%	29.5%	24.67%	49.70%	28.67%	2.50	2.75	2.59
MFRISCO	4.20	2.2%	-11.6%	3.7%	211.1%	-22.29%	12.32%	-15.11%	28.24	5.46	3.82
NEMAK	5.83	4.3%	-7.2%	0.5%	60.6%	8.51%	14.57%	4.28%	4.30	4.34	3.93
OMA	132.46	-1.1%	-8.8%	3.2%	58.6%	2.33%	40.17%	32.07%	25.31	13.77	10.44
ORBIA	52.37	-1.6%	-3.9%	12.0%	113.1%	11.84%	20.45%	11.18%	7.26	8.51	8.25
PE&OLES	283.92	7.7%	-0.6%	-15.7%	65.7%	7.43%	26.44%	11.33%	6.38	5.80	5.14
PINFRA	157.03	-0.7%	-4.0%	-10.6%	3.1%	7.96%	60.04%	52.52%	10.05	11.42	10.09
QUALITAS	114.19	1.7%	-2.8%	6.6%	64.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	101.96	2.0%	3.5%	10.7%	80.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	22.67	-0.4%	18.4%	11.6%	77.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	92.94	3.7%	4.7%	15.7%	78.7%	13.01%	18.71%	15.19%	5.80	7.82	8.38
SITESB	19.72	-2.8%	-7.6%	-8.4%	26.7%	-0.65%	93.83%	41.04%	5.80	15.96	14.27
SORIANAB	19.47	-2.5%	11.9%	-3.1%	9.7%	18.27%	7.81%	5.79%	4.59	5.29	5.16
TLEVISAC	52.11	31.0%	38.7%	59.2%	99.4%	5.56%	38.90%	17.07%	6.91	7.44	7.07
AZTECAC	0.50	1.2%	1.8%	16.0%	50.2%	n.a.	12.02%	5.31%	8.75	n.a.	n.a.
VESTA	40.20	-7.1%	-6.5%	3.6%	43.2%	7.91%	81.77%	80.81%	8.75	15.94	14.75
VITROA	24.00	0.5%	-2.8%	-24.6%	-2.4%	4.95%	10.71%	2.48%	4.78	n.a.	n.a.
VOLAR	30.98	-2.0%	-5.1%	25.1%	248.9%	-70.10%	15.52%	-11.31%	13.17	9.04	5.38
WALMEXV	63.64	-0.5%	0.2%	13.7%	15.4%	5.88%	11.00%	8.44%	14.66	14.35	13.35

1/ Rendimiento al capital RK = (Ra - (RD)) / (K / (DN+K)) calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}				
IPC	2.64	1.61	2.71	30.40	17.83	16.06	n.a.	2.48	6,908,510	n.a.
AEROMEX	-14.03	-11.60	-1.90	-0.10	-0.88	-2.21	-47.68	-0.13	4,202	691
ALFAA	4.39	3.19	6.04	15.63	10.24	10.12	7.62	1.60	61,420	5,055
ALPEKA	2.88	1.90	3.14	14.06	12.00	11.27	19.07	1.09	43,910	2,118
ALSEA	7.63	7.07	-34.10	-9.03	-82.43	37.65	7.59	4.53	28,777	837
AMXL	2.16	1.82	3.64	20.41	10.01	10.10	2.81	5.15	956,135	66,031
ARA	3.33	-1.39	-1.96	13.94	9.98	8.20	10.65	0.41	5,591	1,294
AC	1.65	0.75	1.08	17.89	15.66	14.39	66.23	1.57	183,803	1,764
ASUR	2.67	1.67	2.66	54.88	29.83	20.38	112.22	3.21	108,219	300
AUTLAN	2.63	1.86	11.43	37.98	n.a.	n.a.	19.63	0.68	4,671	350
AXTEL	3.68	2.84	17.53	45.22	310.93	-214.79	1.22	4.67	16,324	2,864
BBAJIO	n.a.	n.a.	n.a.	10.15	9.28	7.74	38.85	5.51	34,889	1,190
BIMBOA	2.42	2.20	3.44	20.74	18.96	17.56	18.46	2.26	188,967	4,534
BOLSA	0.06	-1.52	-1.67	17.84	16.83	15.57	12.24	3.67	26,637	593
CEMEXCPO	4.27	3.82	7.86	-6.98	16.74	15.89	10.62	1.42	227,667	15,137
CHDRAUIB	2.96	2.42	3.76	11.59	11.78	10.79	30.52	1.02	30,009	960
GENTERA	n.a.	n.a.	n.a.	-9.77	n.a.	n.a.	11.62	0.82	15,547	1,625
CUERVO	1.55	0.51	0.56	34.49	39.00	33.02	14.96	3.25	177,477	3,654
KUOB	4.69	3.45	10.65	-37.57	n.a.	n.a.	30.51	1.54	21,413	456
ELEKTRA	22.32	9.81	48.84	-167.92	n.a.	n.a.	401.24	3.43	321,407	233
ELEMENT	5.06	3.62	10.16	-31.68	25.57	14.85	16.28	0.83	16,377	1,212
FEMSAUBD	3.41	1.87	3.29	-296.01	28.00	21.99	66.41	2.40	571,300	3,578
GAP	4.19	1.71	2.60	60.99	28.38	21.42	38.85	5.51	120,093	561
GCARSOA1	2.56	1.27	1.84	24.15	n.a.	19.62	40.46	1.51	139,510	2,281
GCC	2.02	0.24	0.36	24.15	286.97	285.58	70.18	1.95	45,617	333
GFAMSA	-456.53	-451.88	-11.39	-0.02	n.a.	n.a.	-16.47	-0.03	326	570
GFINBURO	n.a.	n.a.	n.a.	10.08	8.70	7.83	23.60	0.82	128,022	6,637
GFNORTEO	n.a.	n.a.	n.a.	11.50	10.39	9.20	87.48	1.39	350,830	2,883
GMEXICOB	1.49	0.64	0.79	16.74	14.65	14.29	36.38	2.85	807,071	7,785
GMXT	1.61	1.40	2.16	16.74	0.92	0.75	33.53	4.47	131,096	4,101
GPH	6.79	2.37	-5.41	-23.16	n.a.	n.a.	58.97	0.98	21,839	378
GRUMAB	1.87	1.40	1.90	19.79	16.49	15.57	65.49	3.84	106,275	423
GSANBOR	1.76	0.01	0.04	57.32	14.22	12.95	14.32	1.28	41,669	2,265
ICH	0.00	-1.16	-1.45	15.25	14.57	16.81	78.72	1.61	55,401	437
IDEAL	5.08	3.79	4.83	-55.93	n.a.	n.a.	11.25	3.47	117,006	3,000
IENOVA	5.09	4.70	6.04	12.96	14.24	13.52	66.41	1.28	130,883	1,534
KIMBERA	2.65	1.13	1.34	18.24	17.58	16.19	1.88	19.11	111,023	3,085
KOF	2.53	1.27	1.94	19.19	14.88	12.70	55.63	1.69	197,814	2,101
LABB	2.20	1.48	1.56	14.91	12.76	10.74	9.20	2.29	22,039	1,048
LACOMER	0.47	-0.68	-1.07	12.90	11.85	10.11	50.24	0.78	18,924	481
LALA	3.95	3.31	6.73	72.80	14.91	11.90	6.85	2.08	35,307	2,476
LIVEPOL	5.36	2.45	5.78	139.55	n.a.	n.a.	80.15	0.97	104,664	1,342
MEGA	0.69	0.31	0.54	5.33	5.21	4.83	108.40	0.72	23,375	300
MFRISCO	19.85	19.01	-15.51	-2.04	-28.86	4.26	4.63	0.91	10,691	2,545
NEMAK	3.35	2.44	8.31	-19.24	6.63	6.04	11.58	0.50	17,951	3,079
OMA	2.17	0.71	0.89	47.68	21.47	16.33	27.05	4.90	52,159	394
ORBIA	3.04	2.43	4.44	31.18	18.39	15.44	23.63	2.22	109,977	2,100
PE&OLES	2.20	1.02	2.37	-67.13	262.59	186.47	173.92	1.63	112,851	397
PINFRA	2.80	-1.73	-1.98	22.44	13.42	11.90	120.35	1.30	59,691	380
QUALITAS	n.a.	n.a.	n.a.	7.14	9.56	10.04	44.83	2.55	48,531	425
R	n.a.	n.a.	n.a.	11.33	10.71	9.16	67.67	1.51	33,436	328
BSMX	n.a.	n.a.	n.a.	-67.13	n.a.	n.a.	0.09	0.10	75,325	3,323
SIMEC	0.00	-1.08	-1.33	11.07	11.28	13.69	68.69	1.35	46,257	498
SITESB	4.41	3.24	7.41	103.79	81.03	42.62	7.22	2.73	65,076	3,300
SORIANAB	2.35	1.73	2.34	9.52	8.89	8.38	37.45	0.52	35,044	1,800
TLEVISAC	3.45	2.68	6.10	-150.37	27.89	23.60	28.67	1.82	134,126	2,574
AZTECAC	10.69	7.91	17.92	-0.49	n.a.	n.a.	0.57	0.87	1,082	2,164
VESTA	6.16	5.27	5.34	-0.49	16.88	16.02	0.57	0.87	25,395	632
VITROA	4.31	2.00	8.65	14.47	n.a.	n.a.	53.68	0.45	11,606	484
VOLAR	12.41	9.47	-12.99	-6.33	n.a.	n.a.	3.19	9.73	27,196	878
WALMEXV	0.73	0.27	0.35	33.24	26.29	24.13	9.69	6.57	1,111,244	17,461

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.