

Emisora	Último	Rend. acumulado			Márgenes				VE/JAIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	49,091	0.75%	5.1%	11.4%	43.4%	7.60%	29.27%	19.80%	8.91	8.10	7.66
AEROMEX	5.90	-3.0%	0.5%	-21.9%	-17.1%	12.94%	-23.73%	-105.47%	-5.76	10.89	5.18
ALFAA	13.93	14.7%	18.9%	-3.1%	89.3%	14.23%	10.95%	6.34%	7.02	6.59	6.49
ALPEKA	22.36	7.9%	12.9%	28.4%	109.6%	14.67%	11.21%	7.42%	5.72	6.83	6.89
ALSEA	35.76	4.0%	16.1%	38.1%	75.7%	-54.23%	18.15%	-3.76%	12.25	9.41	7.02
AMXL	14.50	0.1%	3.1%	0.1%	8.8%	19.71%	32.41%	16.26%	5.55	5.76	5.66
ARA	4.69	8.6%	-8.0%	22.8%	60.6%	8.57%	12.03%	8.53%	7.87	9.10	9.07
AC	111.61	7.1%	9.7%	16.6%	25.5%	8.92%	18.91%	13.34%	8.23	9.04	8.49
ASUR	356.25	-1.2%	-0.4%	8.2%	49.6%	0.77%	37.34%	20.24%	33.03	18.91	14.52
AUTLAN	13.39	0.5%	1.5%	26.3%	86.0%	2.34%	19.85%	3.23%	4.97	n.a.	n.a.
AXTEL	5.60	-1.8%	-1.8%	-10.1%	109.0%	-19.14%	33.43%	6.21%	6.89	6.64	6.22
BBAJIO	31.55	7.6%	22.5%	15.7%	76.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	42.04	0.9%	-2.8%	-2.8%	31.7%	11.74%	13.60%	8.69%	6.65	7.01	6.77
BOLSA	44.55	-0.8%	8.7%	-5.5%	7.5%	9.08%	59.14%	53.68%	10.17	10.92	10.27
CEMEXCPO	15.07	0.2%	12.1%	46.7%	222.7%	5.90%	16.79%	8.16%	9.08	8.46	8.04
CHDRAUIB	31.36	0.3%	0.1%	9.0%	16.8%	17.64%	7.37%	4.74%	5.20	5.87	5.52
GENTERA	9.84	2.8%	0.6%	1.1%	2.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	48.07	-1.0%	4.1%	-3.7%	28.4%	3.79%	21.71%	19.67%	23.63	24.38	23.75
KUOB	47.99	2.3%	9.1%	0.7%	0.4%	3.20%	12.05%	4.78%	8.47	n.a.	n.a.
ELEKTRA	1436.67	4.3%	4.3%	8.9%	2.4%	-0.74%	8.50%	1.71%	42.54	n.a.	n.a.
ELEMENT	13.50	-0.1%	8.9%	-3.6%	-38.1%	2.21%	12.70%	4.52%	8.48	8.62	7.48
FEMSAUBD	160.57	0.6%	1.7%	6.8%	14.9%	3.40%	14.29%	8.11%	12.41	12.61	11.54
GAP	217.66	1.7%	1.0%	-2.0%	59.5%	1.10%	49.05%	32.19%	23.71	17.22	13.54
GCARSOA1	62.14	1.6%	15.1%	-6.4%	35.9%	4.14%	11.82%	8.18%	15.08	13.54	11.44
GCC	140.98	2.8%	0.1%	17.5%	118.7%	8.81%	30.32%	19.96%	7.70	9.60	8.96
GFAMSA	0.57	-0.7%	-1.9%	77.5%	-71.6%	9.58%	-0.49%	-19.34%	-461.99	n.a.	n.a.
GFINBURO	19.61	1.7%	7.3%	-2.2%	32.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	121.96	0.2%	8.5%	10.9%	106.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	101.81	-1.8%	1.8%	21.0%	112.6%	10.95%	51.27%	41.81%	8.14	7.85	7.82
GMXT	32.23	0.8%	5.9%	8.4%	65.6%	6.95%	43.24%	27.99%	8.40	8.06	7.37
GPH	57.80	0.0%	0.0%	0.0%	0.0%	-3.96%	5.47%	-2.40%	17.88	n.a.	n.a.
GRUMAB	232.89	-7.4%	-1.0%	-1.7%	8.2%	12.86%	16.74%	12.28%	7.83	8.32	7.97
GSANBOR	18.60	1.1%	5.5%	-3.4%	-19.1%	1.18%	5.91%	1.30%	18.47	7.67	7.35
ICH	129.66	2.2%	11.0%	37.1%	59.1%	9.65%	18.58%	14.86%	8.22	10.05	10.22
IDEAL	39.00	0.0%	4.0%	-2.5%	-3.5%	-4.92%	63.87%	50.13%	23.16	n.a.	n.a.
IENOVA	84.67	-0.8%	8.8%	9.2%	22.8%	7.92%	58.13%	45.27%	12.72	11.11	10.27
KIMBERA	37.61	4.5%	9.5%	10.7%	9.0%	10.30%	26.74%	22.56%	10.23	11.56	11.00
KOF	98.87	5.0%	1.8%	8.0%	1.1%	8.64%	18.98%	12.39%	7.51	7.46	6.77
LABB	20.85	-0.9%	1.5%	10.7%	10.8%	12.32%	21.17%	20.03%	8.92	8.82	7.69
LACOMER	39.43	0.1%	-1.0%	-13.1%	80.9%	9.37%	10.17%	6.42%	6.22	6.59	5.68
LALA	14.44	1.3%	2.3%	-7.1%	35.0%	3.62%	9.92%	4.88%	5.20	7.47	6.67
LIVEPOL	80.04	2.6%	16.7%	14.5%	30.7%	1.80%	7.80%	3.30%	14.40	n.a.	n.a.
MEGA	78.74	1.0%	7.0%	8.3%	38.2%	24.44%	49.70%	28.67%	2.52	2.76	2.60
MFRISCO	4.44	5.7%	4.7%	9.6%	228.9%	-22.06%	12.32%	-15.11%	28.77	5.56	3.89
NEMAK	6.15	5.5%	7.7%	6.0%	59.7%	10.07%	14.77%	4.85%	4.24	4.20	3.79
OMA	134.37	1.4%	3.5%	4.7%	59.2%	2.28%	40.17%	32.07%	25.66	13.95	10.58
ORBIA	55.85	6.6%	4.3%	19.5%	111.8%	11.16%	20.45%	11.18%	7.58	8.81	8.54
PE&OLES	277.55	-2.2%	2.5%	-17.6%	52.2%	7.60%	26.44%	11.33%	6.26	5.71	5.06
PINFRA	162.87	3.7%	1.5%	-7.3%	1.9%	7.67%	60.04%	52.52%	10.49	11.77	10.40
QUALITAS	111.29	-2.5%	-1.5%	3.9%	20.7%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	102.59	0.6%	6.3%	11.4%	87.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	22.62	-0.2%	17.4%	11.4%	72.7%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	97.88	5.3%	11.5%	21.8%	95.6%	12.35%	18.71%	15.19%	6.17	8.24	8.82
SITESB	20.00	1.4%	-0.3%	-7.1%	38.2%	-0.70%	93.83%	41.04%	6.17	17.58	15.65
SORIANAB	19.31	-0.8%	10.4%	-3.9%	9.6%	18.38%	7.81%	5.79%	4.57	5.27	5.14
TLEVISAC	50.76	-2.6%	30.4%	55.0%	102.9%	5.71%	38.80%	17.08%	6.85	7.36	7.01
AZTECAC	0.50	-0.4%	2.3%	15.5%	48.7%	n.a.	12.02%	5.31%	8.74	n.a.	n.a.
VESTA	39.08	-2.8%	-13.4%	0.7%	29.4%	8.11%	81.77%	80.81%	8.74	15.57	14.36
VITROA	25.20	5.0%	7.7%	-20.8%	5.0%	4.77%	10.71%	2.48%	4.92	n.a.	n.a.
VOLAR	32.01	3.3%	11.3%	29.2%	235.9%	-214.88%	12.08%	-16.68%	16.96	9.24	5.50
WALMEXV	65.05	2.2%	1.2%	16.2%	17.4%	5.75%	11.00%	8.44%	14.98	14.67	13.64

1/ Rendimiento al capital RK = (Ra - (RD)) / (K / (DN+K)) calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}				
IPC	2.65	1.62	2.71	29.68	18.01	16.22	n.a.	2.50	6,982,810	n.a.

AEROMEX	-12.47	-8.90	-2.00	-0.09	-0.76	-5.86	-54.54	-0.11	4,078	691
ALFAA	4.59	3.47	5.99	19.67	11.18	11.33	7.80	1.78	70,418	5,055
ALPEKA	2.58	1.67	2.52	7.86	12.52	12.19	19.39	1.15	47,362	2,118
ALSEA	7.63	7.07	-34.10	-9.39	-87.01	36.98	7.59	4.71	29,932	837
AMXL	2.16	1.82	3.64	20.44	10.02	10.12	2.81	5.16	957,455	66,031
ARA	3.33	-1.39	-1.96	15.14	10.84	8.91	10.65	0.44	6,070	1,294
AC	1.75	0.62	0.87	19.34	16.84	15.20	69.43	1.61	196,912	1,764
ASUR	3.24	1.88	3.48	103.46	30.09	20.36	115.94	3.07	106,875	300
AUTLAN	2.63	1.86	11.43	38.15	n.a.	n.a.	19.63	0.68	4,692	350
AXTEL	3.40	3.05	16.38	-30.61	305.47	-211.02	1.13	4.94	16,037	2,864
BBAJIO	n.a.	n.a.	n.a.	10.93	9.87	8.34	38.85	5.60	37,542	1,190
BIMBOA	2.42	2.20	3.44	20.92	19.16	17.91	18.46	2.28	190,599	4,534
BOLSA	0.06	-1.80	-1.98	18.67	16.65	15.46	12.85	3.47	26,418	593
CEMEXCPO	4.27	3.82	7.86	-6.99	16.77	15.92	10.62	1.42	228,122	15,137
CHDRAUIB	2.96	2.42	3.76	11.62	11.78	10.82	30.52	1.03	30,095	960
GENEREA	n.a.	n.a.	n.a.	-10.04	n.a.	n.a.	11.62	0.85	15,986	1,625
CUERVO	1.55	0.51	0.56	34.13	39.14	32.46	14.96	3.21	175,650	3,654
KUOB	4.61	3.46	8.72	9.26	n.a.	n.a.	30.96	1.55	21,901	456
ELEKTRA	22.32	9.81	48.84	-175.18	n.a.	n.a.	401.24	3.58	335,293	233
ELEMENT	5.06	3.62	10.16	-31.65	25.55	14.84	16.28	0.83	16,364	1,212
FEMSAUBD	3.41	1.87	3.29	-297.70	28.16	22.12	66.41	2.42	574,556	3,578
GAP	4.19	1.71	2.60	62.01	28.86	21.78	38.85	5.60	122,107	561
GCARSOA1	2.56	1.27	1.84	24.54	n.a.	19.94	40.46	1.54	141,769	2,281
GCC	2.02	0.24	0.36	24.54	293.87	291.06	70.18	2.01	46,881	333
GFAMSA	-456.53	-451.88	-11.39	-0.02	n.a.	n.a.	-16.47	-0.03	324	570
GFINBURO	n.a.	n.a.	n.a.	10.25	8.84	7.96	23.60	0.83	130,145	6,637
GFNORTEO	n.a.	n.a.	n.a.	11.53	10.41	9.26	87.48	1.39	351,666	2,883
GMEXICOB	1.49	0.64	0.79	16.44	14.40	14.04	36.38	2.80	792,591	7,785
GMXT	1.68	1.45	2.24	16.44	0.93	0.76	33.53	4.47	132,162	4,101
GPH	6.79	2.37	-5.41	-23.16	n.a.	n.a.	58.97	0.98	21,839	378
GRUMAB	2.01	1.43	1.95	16.06	15.30	14.35	68.44	3.40	98,454	423
GSANBOR	1.76	0.01	0.04	57.94	14.37	13.09	14.32	1.30	42,122	2,265
ICH	0.00	-1.16	-1.45	15.58	14.88	17.17	78.72	1.65	56,606	437
IDEAL	5.08	3.79	4.83	-55.93	n.a.	n.a.	11.25	3.47	117,006	3,000
IENOVA	5.09	4.70	6.04	12.86	14.13	13.41	66.41	1.27	129,886	1,534
KIMBERA	2.65	1.13	1.34	19.06	18.37	16.92	1.88	19.97	116,021	3,085
KOF	2.53	1.27	1.94	20.15	15.65	13.27	55.63	1.78	207,709	2,101
LABB	2.20	1.48	1.56	14.78	12.68	10.65	9.20	2.27	21,851	1,048
LACOMER	0.47	-0.68	-1.07	12.92	11.86	10.12	50.24	0.78	18,948	481
LALA	3.95	3.31	6.73	73.72	16.00	12.20	6.85	2.11	35,752	2,476
LIVEPOL	5.36	2.45	5.78	143.24	n.a.	n.a.	80.15	1.00	107,429	1,342
MEGA	0.69	0.31	0.54	5.39	5.19	4.81	108.40	0.73	23,618	300
MFRISCO	19.85	19.01	-15.51	-2.15	-30.51	4.51	4.63	0.96	11,301	2,545
NEMAK	2.96	2.39	7.29	96.62	6.76	6.58	11.93	0.52	18,937	3,079
OMA	2.17	0.71	0.89	48.36	21.77	16.57	27.05	4.97	52,911	394
ORBIA	3.04	2.43	4.44	33.25	19.42	16.45	23.63	2.36	117,285	2,100
PE&OLES	2.20	1.02	2.37	-65.63	256.69	182.29	173.92	1.60	110,319	397
PINFRA	2.80	-1.73	-1.98	23.27	13.92	12.34	120.35	1.35	61,911	380
QUALITAS	n.a.	n.a.	n.a.	7.35	9.31	9.79	46.13	2.41	47,298	425
R	n.a.	n.a.	n.a.	11.40	10.59	9.18	67.67	1.52	33,642	328
BSMX	n.a.	n.a.	n.a.	-65.63	n.a.	n.a.	0.09	0.10	75,159	3,323
SIMEC	0.00	-1.08	-1.33	11.65	11.88	14.41	68.69	1.42	48,716	498
SITESB	4.41	3.24	7.41	105.26	90.46	44.92	7.22	2.77	66,000	3,300
SORIANAB	2.35	1.73	2.34	9.44	8.82	8.31	37.45	0.52	34,756	1,800
TLEVISAC	3.49	2.73	6.20	15.98	27.17	22.99	28.72	1.77	130,651	2,574
AZTECAC	10.69	7.91	17.92	-0.49	n.a.	n.a.	0.57	0.87	1,078	2,164
VESTA	6.16	5.27	5.34	-0.49	16.41	15.57	0.57	0.87	24,688	632
VITROA	4.31	2.00	8.65	15.19	n.a.	n.a.	53.68	0.47	12,186	484
VOLAR	17.30	13.82	-10.01	-7.95	n.a.	n.a.	1.31	24.35	28,100	878
WALMEXV	0.73	0.27	0.35	33.97	26.90	24.70	9.69	6.72	1,135,864	17,461

1/ Rendimiento al capital $R_k = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.