

Renta Variable

Resumen de Estimados

Emisora	Último	Rend. acumulado			Márgenes				VE/JAIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	48,010	-2.20%	1.6%	8.9%	31.6%	7.60%	29.66%	20.11%	8.25	7.49	7.09
AEROMEX	6.00	1.7%	-7.4%	-20.5%	-36.4%	12.93%	-23.73%	-105.47%	-5.77	10.90	5.18
ALFAA	14.17	1.7%	20.1%	-1.5%	78.1%	14.04%	10.95%	6.34%	7.08	6.64	6.65
ALPEKA	22.56	0.9%	18.3%	29.5%	96.9%	14.56%	11.21%	7.42%	5.75	6.71	6.87
ALSEA	32.95	-7.9%	8.8%	27.3%	65.8%	-62.70%	17.86%	-5.13%	12.69	8.98	6.81
AMXL	14.15	-2.4%	1.4%	-2.3%	-3.1%	18.38%	32.87%	16.51%	5.38	5.72	5.62
ARA	5.15	9.8%	14.7%	34.8%	74.6%	9.79%	13.82%	10.37%	7.20	9.41	9.38
AC	108.46	-2.8%	7.5%	13.4%	16.8%	9.18%	18.91%	13.34%	8.02	8.74	8.19
ASUR	342.61	-3.8%	-5.6%	4.1%	41.9%	0.84%	37.34%	20.24%	31.84	18.20	14.04
AUTLAN	13.00	-2.9%	-2.3%	22.6%	72.4%	1.49%	19.45%	2.73%	5.28	n.a.	n.a.
AXTEL	5.43	-3.0%	-1.6%	-12.8%	93.9%	-18.91%	34.01%	6.21%	6.77	6.81	6.47
BBAJIO	32.12	1.8%	16.5%	17.7%	69.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	40.54	-3.6%	-5.5%	-6.2%	13.9%	14.40%	14.50%	9.58%	6.02	6.91	6.69
BOLSA	44.94	0.9%	8.9%	-4.7%	2.6%	9.04%	59.14%	53.68%	10.27	11.40	10.40
CEMEXCPO	16.09	6.8%	11.6%	56.7%	217.4%	11.97%	21.92%	13.47%	7.17	8.79	8.34
CHDRAUIB	31.44	0.3%	-2.6%	9.3%	8.8%	17.38%	7.43%	4.82%	5.37	5.89	5.55
GENTERA	10.18	3.5%	11.5%	4.6%	6.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	48.31	0.5%	3.3%	-3.3%	30.7%	4.46%	23.78%	21.80%	20.55	25.01	24.44
KUOB	46.95	-2.2%	-6.1%	-1.5%	-1.8%	3.32%	12.97%	4.78%	8.35	n.a.	n.a.
ELEKTRA	1521.83	5.9%	10.7%	15.3%	9.9%	1.37%	12.45%	5.65%	30.48	n.a.	n.a.
ELEMENT	13.75	1.9%	2.7%	-1.8%	-45.4%	4.33%	13.65%	5.86%	7.78	8.12	7.05
FEMSAUBD	156.89	-2.3%	1.8%	4.4%	0.7%	3.66%	14.23%	8.11%	11.99	12.34	11.29
GAP	208.24	-4.3%	-2.5%	-6.3%	38.3%	0.19%	45.12%	25.93%	27.80	16.55	12.83
GCARSOA1	57.75	-7.1%	3.3%	-13.0%	19.7%	4.10%	11.37%	7.81%	14.70	12.59	10.64
GCC	143.94	2.1%	1.5%	19.9%	105.7%	8.71%	31.00%	20.76%	7.91	9.75	9.04
GFAMSA	0.56	-2.3%	3.4%	73.4%	-76.3%	9.58%	-0.49%	-19.34%	-461.76	n.a.	n.a.
GFINBURO	18.82	-4.0%	1.3%	-6.2%	29.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	115.25	-5.5%	0.1%	4.8%	74.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	91.57	-10.1%	-14.8%	8.9%	78.2%	17.11%	62.72%	54.00%	5.68	7.09	7.11
GMXT	32.57	1.1%	-0.9%	9.5%	46.5%	6.86%	43.24%	27.99%	8.40	8.15	7.49
GPH	57.80	0.0%	0.0%	0.0%	0.0%	-7.79%	2.87%	-5.12%	37.92	n.a.	n.a.
GRUMAB	220.29	-5.4%	-8.7%	-7.0%	-3.7%	13.62%	16.74%	12.28%	7.49	8.05	7.75
GSANBOR	18.70	0.5%	5.4%	-2.9%	-18.7%	-1.50%	4.05%	-0.65%	29.07	7.72	7.40
ICH	139.99	8.0%	19.8%	48.0%	75.0%	11.11%	20.15%	16.89%	7.20	10.87	11.05
IDEAL	39.00	0.0%	7.2%	-2.5%	-2.5%	-4.92%	63.87%	50.13%	23.16	n.a.	n.a.
IENOVA	86.77	2.5%	10.0%	11.9%	16.1%	7.15%	56.09%	43.50%	13.68	11.46	10.56
KIMBERA	35.00	-6.9%	0.2%	3.0%	2.8%	18.40%	26.56%	22.45%	9.28	10.48	9.90
KOF	94.83	-4.1%	0.4%	3.6%	-2.3%	9.26%	18.83%	12.46%	7.24	7.28	6.61
LABB	20.24	-2.9%	-1.8%	7.4%	4.3%	12.89%	21.18%	20.05%	8.63	8.59	7.49
LACOMER	37.76	-4.2%	-7.9%	-16.8%	49.8%	9.82%	10.10%	6.33%	5.96	6.32	5.46
LALA	14.93	3.4%	9.4%	-4.0%	31.5%	4.44%	10.18%	5.18%	5.37	7.56	6.75
LIVEPOL	85.69	7.1%	19.6%	22.6%	41.1%	0.63%	7.63%	3.07%	16.76	n.a.	n.a.
MEGA	74.11	-5.9%	1.2%	2.0%	23.4%	26.59%	49.81%	28.54%	2.27	2.62	2.46
MFRISCO	4.37	-1.6%	4.5%	7.9%	51.7%	-22.12%	12.32%	-15.11%	28.62	5.53	3.87
NEMAK	5.94	-3.4%	7.6%	2.4%	32.0%	10.27%	14.77%	4.85%	4.17	4.14	3.77
OMA	125.96	-6.3%	-2.0%	-1.9%	43.5%	1.65%	34.19%	25.23%	30.51	13.13	9.97
ORBIA	56.50	1.2%	3.5%	20.9%	98.7%	13.06%	21.69%	12.65%	7.34	8.91	8.61
PE&OLES	260.87	-6.0%	-1.0%	-22.5%	40.2%	8.07%	26.44%	11.33%	5.94	5.46	4.85
PINFRA	156.54	-3.9%	0.1%	-10.9%	-6.5%	7.99%	60.04%	52.52%	10.02	11.54	10.32
QUALITAS	110.06	-1.1%	-2.1%	2.7%	10.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	102.91	0.3%	7.3%	11.7%	74.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	22.86	1.1%	1.5%	12.6%	70.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	98.50	0.6%	13.3%	22.6%	96.5%	14.97%	20.42%	16.66%	4.93	8.29	8.88
SITESB	19.13	-4.4%	-10.0%	-11.1%	20.7%	-0.54%	93.83%	41.04%	4.93	16.75	14.97
SORIANAB	17.87	-7.5%	-10.0%	-11.1%	-0.1%	17.05%	7.89%	5.83%	4.99	5.24	5.11
TLEVISAC	50.26	-1.0%	38.2%	53.5%	96.3%	5.80%	38.80%	17.08%	6.81	7.30	6.93
AZTECAC	0.52	5.0%	7.6%	21.3%	22.2%	n.a.	20.54%	14.10%	5.34	n.a.	n.a.
VESTA	39.48	1.0%	-7.8%	1.8%	19.5%	8.04%	81.77%	80.81%	5.34	15.66	14.45
VITROA	26.00	3.2%	7.6%	-18.3%	15.8%	-3.95%	7.46%	-1.01%	8.16	n.a.	n.a.
VOLAR	32.91	2.8%	13.0%	32.9%	177.3%	-212.76%	12.08%	-16.68%	17.17	9.35	5.57
WALMEXV	66.31	1.9%	2.9%	18.5%	14.4%	5.93%	11.07%	8.49%	15.27	14.95	13.90

1/ Rendimiento al capital RK = (Ra - (RD)) / (K / (DN+K)) calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}				
IPC	2.55	1.52	2.44	21.59	17.51	15.76	n.a.	2.40	6,841,473	n.a.

AEROMEX	-12.47	-8.90	-2.00	-0.09	-0.66	-5.96	-54.54	-0.11	4,147	691
ALFAA	4.59	3.47	5.99	20.01	11.59	11.80	7.80	1.82	71,631	5,055
ALPEKA	2.58	1.67	2.52	7.93	12.14	12.39	19.39	1.16	47,786	2,118
ALSEA	8.19	7.68	-26.75	-8.57	-97.24	35.00	7.29	4.52	27,580	837
AMXL	2.16	1.77	3.52	11.97	9.78	9.87	3.44	4.11	934,344	66,031
ARA	2.42	-1.41	-1.88	14.12	11.90	9.78	10.76	0.48	6,665	1,294
AC	1.75	0.62	0.87	18.79	15.98	14.30	69.43	1.56	191,354	1,764
ASUR	3.24	1.88	3.48	99.50	28.49	19.65	115.94	2.95	102,783	300
AUTLAN	2.79	2.00	14.27	-10.19	n.a.	n.a.	20.00	0.65	4,556	350
AXTEL	3.34	2.99	16.38	-29.68	-237.41	-34.25	1.13	4.79	15,551	2,864
BBAJIO	n.a.	n.a.	n.a.	12.16	10.04	8.49	40.57	5.13	38,221	1,190
BIMBOA	2.31	2.05	3.11	13.96	18.57	17.49	20.06	2.02	183,799	4,534
BOLSA	0.06	-1.80	-1.98	18.83	16.97	15.75	12.85	3.50	26,649	593
CEMEXCPO	3.33	2.85	4.63	-12.15	17.91	17.00	11.73	1.37	243,562	15,137
CHDRAUIB	2.97	2.58	3.98	10.88	11.79	10.85	31.35	1.00	30,172	960
GENTERA	n.a.	n.a.	n.a.	-8.26	n.a.	n.a.	11.79	0.86	16,538	1,625
CUERVO	1.74	0.46	0.50	31.06	39.45	32.77	15.50	3.12	176,527	3,654
KUOB	4.29	3.21	8.72	9.06	n.a.	n.a.	30.96	1.52	21,426	456
ELEKTRA	16.72	6.85	15.11	358.03	n.a.	n.a.	416.12	3.66	355,168	233
ELEMENT	3.95	3.35	7.81	53.59	26.03	15.11	16.73	0.82	16,667	1,212
FEMSAUBD	3.46	1.83	3.21	-108.99	27.00	21.02	65.70	2.39	561,388	3,578
GAP	5.16	2.07	3.59	94.06	27.88	20.00	40.57	5.13	116,823	561
GCARSOA1	2.44	1.78	2.58	23.47	n.a.	18.53	42.84	1.35	131,753	2,281
GCC	2.05	0.22	0.33	23.47	302.29	297.66	72.21	1.99	47,865	333
GFAMSA	-456.53	-451.88	-11.39	-0.02	n.a.	n.a.	-16.47	-0.03	316	570
GFINBURO	n.a.	n.a.	n.a.	8.50	8.60	7.63	24.26	0.78	124,902	6,637
GFORTEO	n.a.	n.a.	n.a.	11.10	9.74	8.66	78.81	1.46	332,318	2,883
GMEXICOB	1.19	0.48	0.55	8.99	12.35	12.12	38.88	2.35	712,872	7,785
GMXT	1.68	1.45	2.24	8.99	0.94	0.79	33.53	4.47	133,556	4,101
GPH	13.03	7.61	-4.27	-14.80	n.a.	n.a.	57.84	1.00	21,839	378
GRUMAB	2.01	1.43	1.95	15.19	14.75	14.00	68.44	3.22	93,127	423
GSANBOR	2.64	1.37	-8.46	186.56	14.45	13.16	14.23	1.31	42,348	2,265
ICH	0.00	-1.12	-1.33	15.02	16.07	18.54	81.40	1.72	61,116	437
IDEAL	5.08	3.79	4.83	-55.93	n.a.	n.a.	11.25	3.47	117,006	3,000
IENOVA	5.62	5.20	6.71	11.82	14.34	13.53	70.20	1.24	133,107	1,534
KIMBERA	2.36	1.10	1.30	17.53	17.37	15.80	0.85	40.98	107,969	3,085
KOF	2.60	1.17	1.77	18.26	15.01	12.73	51.61	1.84	199,222	2,101
LABB	2.13	1.52	1.60	14.91	12.31	10.34	9.41	2.15	21,212	1,048
LACOMER	0.48	-0.58	-0.93	12.84	11.28	9.66	50.99	0.74	18,145	481
LALA	3.78	3.18	6.25	49.55	16.54	12.61	6.70	2.23	36,966	2,476
LIVEPOL	5.59	3.54	8.80	185.21	n.a.	n.a.	79.70	1.08	115,013	1,342
MEGA	0.66	0.23	0.40	5.34	4.89	4.53	112.01	0.66	22,229	300
MFRISCO	19.85	19.01	-15.51	-2.12	-30.03	4.44	4.63	0.94	11,123	2,545
NEMAK	2.96	2.39	7.29	93.32	6.30	6.16	11.93	0.50	18,290	3,079
OMA	2.76	0.78	1.06	91.34	20.39	15.53	28.10	4.48	49,599	394
ORBIA	2.88	2.39	4.10	22.11	19.82	16.62	23.02	2.45	118,650	2,100
PE&OLES	2.20	1.02	2.37	-61.68	241.27	171.33	173.92	1.50	103,689	397
PINFRA	2.80	-1.73	-1.98	22.37	13.58	12.08	120.35	1.30	59,505	380
QUALITAS	n.a.	n.a.	n.a.	7.27	9.16	9.69	46.13	2.39	46,776	425
R	n.a.	n.a.	n.a.	11.76	10.62	9.21	70.88	1.45	33,747	328
BSMX	n.a.	n.a.	n.a.	-61.68	n.a.	n.a.	0.09	0.10	75,957	3,323
SIMEC	0.00	-1.03	-1.26	13.30	11.96	14.50	71.61	1.38	49,024	498
SITESB	4.41	3.24	7.41	100.68	92.91	44.99	7.22	2.65	63,129	3,300
SORIANAB	2.62	2.32	3.14	8.15	8.02	7.56	37.99	0.47	32,164	1,800
TLEVISAC	3.49	2.73	6.20	15.82	26.67	22.38	28.72	1.75	129,364	2,574
AZTECAC	5.69	4.84	7.05	4.09	n.a.	n.a.	0.48	1.08	1,132	2,164
VESTA	6.16	5.27	5.34	4.09	16.57	15.73	0.48	1.08	24,941	632
VITROA	5.33	3.60	-26.61	-5.43	n.a.	n.a.	55.02	0.47	12,573	484
VOLAR	17.30	13.82	-10.01	-8.17	n.a.	n.a.	1.31	25.03	28,890	878
WALMEXV	0.74	0.36	0.46	34.56	27.41	25.16	8.80	7.54	1,157,866	17,461

1/ Rendimiento al capital $R_k = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.