

Emisora	Último	Rend. acumulado				Márgenes			VE/JAIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	49,219	-0.06%	1.8%	11.7%	36.4%	7.60%	29.90%	20.19%	8.31	7.51	7.11
AEROMEX	5.68	-4.9%	-6.0%	-24.8%	-25.1%	12.97%	-23.73%	-105.47%	-5.74	10.87	5.17
ALFAA	13.89	-1.4%	16.8%	-3.4%	69.1%	14.26%	10.95%	6.34%	7.01	6.60	6.89
ALPEKA	22.58	-1.7%	14.0%	29.6%	85.4%	14.55%	11.21%	7.42%	5.76	6.41	6.65
ALSEA	32.13	-0.3%	-5.6%	24.1%	70.2%	-62.88%	17.86%	-5.13%	12.57	9.00	6.76
AMXL	14.67	-0.5%	3.5%	1.2%	-1.8%	17.70%	32.87%	16.51%	5.52	5.90	5.75
ARA	5.68	1.4%	29.7%	48.7%	101.4%	8.74%	13.82%	10.37%	8.08	12.31	14.35
AC	108.87	-0.1%	4.4%	13.8%	10.6%	9.14%	18.91%	13.34%	8.04	8.74	8.16
ASUR	371.53	3.1%	2.0%	12.9%	55.0%	0.69%	37.34%	20.24%	34.37	19.30	14.85
AUTLAN	13.00	0.2%	-2.2%	22.6%	83.1%	1.49%	19.45%	2.73%	5.28	n.a.	n.a.
AXTEL	5.36	0.4%	-3.2%	-14.0%	97.8%	-18.82%	34.01%	6.21%	6.73	6.78	6.43
BBAJIO	31.04	4.1%	8.8%	13.8%	53.7%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	39.01	-5.1%	-6.8%	-9.8%	9.4%	14.97%	14.50%	9.58%	5.87	6.73	6.58
BOLSA	44.54	-1.9%	-0.6%	-5.6%	8.6%	9.09%	59.14%	53.68%	10.17	11.42	10.33
CEMEXCPO	16.62	-3.0%	13.1%	61.8%	263.7%	11.65%	21.92%	13.47%	7.31	8.81	8.15
CHDRAUIB	32.13	1.3%	1.4%	11.7%	12.0%	17.12%	7.43%	4.82%	5.43	5.88	5.53
GENTERA	10.52	1.2%	8.3%	8.1%	6.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	47.49	-1.1%	-1.6%	-4.9%	29.3%	4.54%	23.78%	21.80%	20.21	23.68	22.70
KUOB	46.99	0.4%	0.0%	-1.4%	-1.7%	3.31%	12.97%	4.78%	8.36	n.a.	n.a.
ELEKTRA	1608.03	0.2%	17.1%	21.8%	16.2%	1.24%	12.45%	5.65%	31.82	n.a.	n.a.
ELEMENT	13.65	-2.5%	3.0%	-2.5%	-45.5%	4.37%	13.65%	5.86%	7.75	7.29	6.63
FEMSAUBD	163.94	3.2%	2.1%	9.0%	9.8%	3.41%	14.23%	8.11%	12.45	12.75	11.67
GAP	226.54	5.1%	4.5%	2.0%	62.4%	-0.03%	45.12%	25.93%	30.06	17.63	13.52
GCARSOA1	57.66	-0.1%	-4.1%	-13.1%	17.1%	4.10%	11.37%	7.81%	14.68	12.57	10.62
GCC	143.19	0.0%	3.6%	19.3%	105.1%	8.76%	31.00%	20.76%	7.87	9.49	8.63
GFAMSA	0.50	-7.8%	-15.2%	54.7%	-74.7%	10.07%	-27.68%	-66.21%	-17.89	n.a.	n.a.
GFINBURO	19.23	-0.8%	1.4%	-4.1%	32.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	123.26	3.1%	1.9%	12.1%	75.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	100.58	0.4%	-1.5%	19.6%	107.3%	15.58%	62.72%	54.00%	6.19	7.50	7.52
GMXT	32.86	2.1%	1.9%	10.5%	41.0%	6.78%	43.24%	27.99%	8.40	8.26	7.55
GPH	57.80	0.0%	0.0%	0.0%	0.0%	-7.79%	2.87%	-5.12%	37.92	n.a.	n.a.
GRUMAB	206.82	-3.4%	-14.9%	-12.7%	-13.1%	14.52%	16.74%	12.28%	7.12	7.68	7.39
GSANBOR	20.15	5.6%	9.8%	4.6%	-12.4%	-1.46%	4.05%	-0.65%	31.22	9.44	8.93
ICH	138.25	-0.6%	10.6%	46.2%	77.2%	11.24%	20.15%	16.89%	7.10	10.73	10.92
IDEAL	39.00	0.0%	0.0%	-2.5%	-2.5%	-4.08%	64.03%	51.55%	22.17	n.a.	n.a.
IENOVA	87.68	0.1%	3.8%	13.0%	20.2%	7.08%	56.09%	43.50%	13.77	11.53	10.67
KIMBERA	35.15	0.1%	-1.3%	3.4%	1.0%	18.18%	26.56%	22.45%	9.32	10.54	9.92
KOF	97.12	3.5%	1.3%	6.1%	5.8%	9.02%	18.83%	12.46%	7.38	7.46	6.85
LABB	19.06	-0.7%	-8.1%	1.2%	-3.3%	13.70%	21.18%	20.05%	8.22	8.24	7.16
LACOMER	37.19	-2.2%	-5.9%	-18.0%	48.4%	9.99%	10.10%	6.33%	5.86	6.34	5.49
LALA	14.42	-2.2%	0.8%	-7.3%	13.1%	4.80%	10.18%	5.18%	5.43	7.51	6.68
LIVEPOL	81.35	-2.3%	4.5%	16.4%	52.1%	0.76%	7.63%	3.07%	16.09	n.a.	n.a.
MEGA	74.00	0.2%	-3.5%	1.8%	10.6%	26.63%	49.81%	28.54%	2.27	2.60	2.44
MFRISCO	4.16	-4.6%	-0.2%	2.7%	73.3%	-16.60%	16.49%	-7.42%	20.27	5.59	3.91
NEMAK	6.16	4.1%	8.5%	6.2%	48.1%	10.06%	14.77%	4.85%	4.24	4.19	3.73
OMA	130.43	4.3%	-2.8%	1.6%	47.7%	1.55%	34.19%	25.23%	31.57	13.56	10.22
ORBIA	56.93	0.3%	9.1%	21.8%	82.4%	12.97%	21.69%	12.65%	7.37	8.87	8.56
PE&OLES	275.59	-2.6%	4.4%	-18.2%	47.8%	13.20%	31.43%	17.30%	4.91	5.51	5.04
PINFRA	154.09	-0.6%	-2.2%	-12.3%	-6.9%	8.26%	59.46%	51.61%	9.49	11.29	10.17
QUALITAS	107.66	-1.7%	-6.3%	0.5%	14.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	101.31	2.5%	2.3%	10.0%	80.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	23.09	1.1%	2.0%	13.7%	76.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	137.00	34.3%	47.3%	70.5%	171.4%	10.88%	20.42%	16.66%	7.26	11.53	12.35
SITESB	18.66	-1.0%	-7.9%	-13.3%	24.6%	0.01%	96.59%	37.89%	7.26	16.48	14.73
SORIANAB	18.50	-0.4%	-4.0%	-7.9%	10.4%	16.67%	7.89%	5.83%	5.08	5.34	5.21
TLEVISAC	50.42	-0.5%	0.9%	54.0%	115.2%	5.77%	38.80%	17.08%	6.83	7.29	6.92
AZTECAC	0.52	-2.5%	3.4%	19.5%	32.1%	n.a.	20.54%	14.10%	5.33	n.a.	n.a.
VESTA	39.76	2.8%	-6.2%	2.5%	23.8%	7.59%	82.38%	81.48%	5.33	15.97	14.74
VITROA	24.01	-1.0%	0.9%	-24.5%	3.5%	-4.05%	7.46%	-1.01%	7.81	n.a.	n.a.
VOLAR	35.85	2.7%	15.9%	44.7%	268.1%	-206.16%	12.08%	-16.68%	17.87	8.85	5.85
WALMEXV	62.08	-4.6%	-3.2%	10.9%	9.4%	6.32%	11.07%	8.49%	14.32	13.99	13.01

1/ Rendimiento al capital RK = (Ra - (RD)) / (K / (DN+K)) calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

# Renta Variable

# Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2021 <sup>2/</sup>	2022 <sup>2/</sup>				
IPC	2.53	1.50	2.41	21.48	17.49	15.81	n.a.	2.43	6,956,962	n.a.

AEROMEX	-12.47	-8.90	-2.00	-0.09	-0.62	-3.76	-54.54	-0.10	3,926	691
ALFAA	4.59	3.47	5.99	19.61	10.62	12.02	7.80	1.78	70,215	5,055
ALPEKA	2.58	1.67	2.52	7.93	11.02	11.81	19.39	1.16	47,828	2,118
ALSEA	8.19	7.68	-26.75	-8.35	-91.94	30.86	7.29	4.41	26,894	837
AMXL	2.16	1.77	3.52	12.41	10.37	10.36	3.44	4.26	968,681	66,031
ARA	2.42	-1.41	-1.88	15.57	15.54	11.50	10.76	0.53	7,351	1,294
AC	1.75	0.62	0.87	18.86	15.86	14.30	69.43	1.57	192,078	1,764
ASUR	3.24	1.88	3.48	107.90	30.86	20.82	115.94	3.20	111,459	300
AUTLAN	2.79	2.00	14.27	-10.19	n.a.	n.a.	20.00	0.65	4,556	350
AXTEL	3.34	2.99	16.38	-29.29	158.25	74.39	1.13	4.73	15,350	2,864
BBAJIO	n.a.	n.a.	n.a.	11.75	9.68	8.32	40.57	5.58	36,935	1,190
BIMBOA	2.31	2.05	3.11	13.43	17.26	16.57	20.06	1.94	176,862	4,534
BOLSA	0.06	-1.80	-1.98	18.67	16.82	15.63	12.85	3.47	26,412	593
CEMEXCPO	3.33	2.85	4.63	-12.56	14.89	14.98	11.73	1.42	251,585	15,137
CHDRAUIB	2.97	2.58	3.98	11.12	11.90	10.91	31.35	1.02	30,834	960
GENTERA	n.a.	n.a.	n.a.	-8.54	n.a.	n.a.	11.79	0.89	17,090	1,625
CUERVO	1.74	0.46	0.50	30.53	36.42	30.64	15.50	3.06	173,530	3,654
KUOB	4.29	3.21	8.72	9.07	n.a.	n.a.	30.96	1.52	21,445	456
ELEKTRA	16.72	6.85	15.11	378.31	n.a.	n.a.	416.12	3.86	375,285	233
ELEMENT	3.95	3.35	7.81	53.20	23.41	14.10	16.73	0.82	16,546	1,212
FEMSAUBD	3.46	1.83	3.21	-113.88	28.22	21.96	65.70	2.50	586,614	3,578
GAP	5.16	2.07	3.59	102.33	29.66	21.07	40.57	5.58	127,089	561
GCARSOA1	2.44	1.78	2.58	23.43	n.a.	18.50	42.84	1.35	131,548	2,281
GCC	2.05	0.22	0.33	23.43	299.13	289.56	72.21	1.98	47,616	333
GFAMSA	-17.76	-17.54	-7.34	-0.02	n.a.	n.a.	-17.86	-0.03	282	570
GFINBURO	n.a.	n.a.	n.a.	8.68	8.72	7.78	24.26	0.79	127,623	6,637
GFORTEO	n.a.	n.a.	n.a.	11.87	10.41	9.28	78.81	1.56	355,415	2,883
GMEXICOB	1.19	0.48	0.55	9.87	12.77	12.60	38.88	2.59	783,015	7,785
GMXT	1.68	1.45	2.24	9.87	0.93	0.80	33.53	4.47	134,746	4,101
GPH	13.03	7.61	-4.27	-14.80	n.a.	n.a.	57.84	1.00	21,839	378
GRUMAB	2.01	1.43	1.95	14.27	13.81	12.98	68.44	3.02	87,433	423
GSANBOR	2.64	1.37	-8.46	201.02	15.57	17.51	14.23	1.42	45,632	2,265
ICH	0.00	-1.12	-1.33	14.83	15.87	18.31	81.40	1.70	60,356	437
IDEAL	4.91	3.91	4.86	28.98	n.a.	n.a.	12.99	3.00	117,006	3,000
IENOVA	5.62	5.20	6.71	11.94	14.02	13.18	70.20	1.25	134,503	1,534
KIMBERA	2.36	1.10	1.30	17.60	17.41	15.94	0.85	41.15	108,432	3,085
KOF	2.60	1.17	1.77	18.70	15.26	13.19	51.61	1.88	204,033	2,101
LABB	2.13	1.52	1.60	14.04	11.63	9.64	9.41	2.03	19,975	1,048
LACOMER	0.48	-0.58	-0.93	12.65	11.43	9.84	50.99	0.73	17,871	481
LALA	3.78	3.18	6.25	47.86	16.26	12.06	6.70	2.15	35,703	2,476
LIVEPOL	5.59	3.54	8.80	175.83	n.a.	n.a.	79.70	1.02	109,188	1,342
MEGA	0.66	0.23	0.40	5.33	4.81	4.40	112.01	0.66	22,196	300
MFRISCO	14.39	13.88	-30.84	-7.28	-28.59	4.22	4.69	0.89	10,589	2,545
NEMAK	2.96	2.39	7.29	96.77	6.30	5.50	11.93	0.52	18,967	3,079
OMA	2.76	0.78	1.06	94.58	21.11	15.89	28.10	4.64	51,360	394
ORBIA	2.88	2.39	4.10	22.28	19.85	17.01	23.02	2.47	119,553	2,100
PE&OLES	1.75	0.78	1.43	22.67	246.97	248.51	187.18	1.47	109,540	397
PINFRA	2.77	-1.89	-2.18	21.72	13.00	11.61	123.94	1.24	58,573	380
QUALITAS	n.a.	n.a.	n.a.	7.11	8.96	9.47	46.13	2.33	45,756	425
R	n.a.	n.a.	n.a.	11.58	10.36	9.00	70.88	1.43	33,223	328
BSMX	n.a.	n.a.	n.a.	22.67	n.a.	n.a.	0.09	0.10	76,721	3,323
SIMEC	0.00	-1.03	-1.26	18.49	16.63	20.17	71.61	1.91	68,186	498
SITESB	4.26	2.55	6.50	436.72	98.79	37.95	7.21	2.59	61,578	3,300
SORIANAB	2.62	2.32	3.14	8.44	8.29	7.84	37.99	0.49	33,298	1,800
TLEVISAC	3.49	2.73	6.20	15.87	28.19	22.87	28.72	1.76	129,776	2,574
AZTECAC	5.69	4.84	7.05	4.02	n.a.	n.a.	0.48	1.07	1,114	2,164
VESTA	6.48	5.71	5.77	4.02	16.25	15.50	0.48	1.07	25,117	632
VITROA	5.33	3.60	-26.61	-5.01	n.a.	n.a.	55.02	0.44	11,611	484
VOLAR	17.30	13.82	-10.01	-8.91	n.a.	n.a.	1.31	27.27	31,471	878
WALMEXV	0.74	0.36	0.46	32.35	25.48	23.36	8.80	7.06	1,084,004	17,461

1/ Rendimiento al capital  $R_k = (Ra - (RD)) / (K / (DN+K))$  calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.