

Emisora	Último	Rend. acumulado				Márgenes			VE/JAIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	49,779	1.14%	1.9%	13.0%	40.0%	7.60%	29.90%	20.19%	8.32	7.44	7.04

AEROMEX	5.58	-1.8%	-7.0%	-26.1%	-19.5%	12.98%	-23.73%	-105.47%	-5.74	10.86	5.16
ALFAA	14.00	0.8%	3.8%	-2.6%	49.1%	14.17%	10.95%	6.34%	7.04	6.62	6.92
ALPEKA	23.79	5.4%	11.0%	36.6%	63.7%	13.93%	11.21%	7.42%	5.98	6.58	6.87
ALSEA	31.53	-1.9%	-11.9%	21.8%	69.2%	-63.01%	17.86%	-5.13%	12.48	8.93	6.71
AMXL	14.97	2.0%	3.2%	3.3%	3.2%	17.33%	32.87%	16.51%	5.59	5.95	5.79
ARA	5.43	-4.4%	24.3%	42.1%	112.1%	9.20%	13.82%	10.37%	7.67	11.88	13.85
AC	109.01	0.1%	-1.8%	13.9%	14.8%	9.13%	18.91%	13.34%	8.05	8.75	8.17
ASUR	371.31	-0.1%	4.2%	12.8%	64.2%	0.69%	37.34%	20.24%	34.35	19.17	14.73
AUTLAN	12.85	-1.2%	-4.1%	21.2%	83.6%	1.52%	19.45%	2.73%	5.25	n.a.	n.a.
AXTEL	5.43	1.3%	-3.6%	-12.8%	89.2%	-18.91%	34.01%	6.21%	6.77	6.83	6.47
BBAJIO	32.67	5.3%	8.9%	19.8%	63.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	40.02	2.6%	-5.2%	-7.4%	12.0%	14.59%	14.50%	9.58%	5.96	6.84	6.69
BOLSA	45.01	1.1%	0.6%	-4.6%	9.2%	9.03%	59.14%	53.68%	10.29	11.54	10.43
CEMEXCPO	16.54	-0.5%	11.4%	61.1%	241.0%	11.70%	21.92%	13.47%	7.29	8.66	7.84
CHDRAUIB	31.70	-1.3%	1.4%	10.2%	12.3%	17.28%	7.43%	4.82%	5.39	5.70	5.50
GENTERA	11.12	5.7%	14.8%	14.3%	12.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	47.89	0.8%	0.0%	-4.1%	32.7%	4.50%	23.78%	21.80%	20.37	23.86	22.88
KUOB	46.89	-0.2%	-2.3%	-1.7%	-1.9%	3.32%	12.97%	4.78%	8.35	n.a.	n.a.
ELEKTRA	1611.99	0.2%	16.9%	22.2%	17.5%	1.23%	12.45%	5.65%	31.88	n.a.	n.a.
ELEMENT	14.00	2.6%	3.7%	0.0%	-46.4%	4.24%	13.65%	5.86%	7.87	7.38	6.72
FEMSAUBD	165.18	0.8%	2.9%	9.9%	11.6%	3.37%	14.23%	8.11%	12.53	12.82	11.74
GAP	220.99	-2.4%	3.1%	-0.5%	60.3%	0.04%	45.12%	25.93%	29.38	17.70	13.13
GCARSOA1	57.11	-1.0%	-6.0%	-14.0%	20.8%	4.15%	11.37%	7.81%	14.56	11.79	10.78
GCC	145.73	1.8%	3.0%	21.4%	101.9%	8.61%	31.00%	20.76%	8.00	9.55	8.78
GFAMSA	0.47	-6.1%	-17.0%	45.3%	-76.8%	10.07%	-27.68%	-66.21%	-17.87	n.a.	n.a.
GFINBURO	19.39	0.8%	-0.6%	-3.3%	39.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	137.30	11.4%	15.7%	24.9%	107.7%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	95.78	-4.8%	-8.2%	13.9%	89.8%	16.36%	62.72%	54.00%	5.92	6.80	6.89
GMXT	33.30	1.3%	3.9%	12.0%	45.4%	6.67%	43.24%	27.99%	8.40	8.34	7.62
GPH	57.80	0.0%	0.0%	0.0%	0.0%	-7.79%	2.87%	-5.12%	37.92	n.a.	n.a.
GRUMAB	208.78	0.9%	-15.7%	-11.9%	-9.5%	14.38%	16.74%	12.28%	7.17	7.73	7.46
GSANBOR	19.70	-2.2%	6.2%	2.3%	-14.3%	-1.47%	4.05%	-0.65%	30.55	9.25	8.75
ICH	139.60	1.0%	7.4%	47.6%	81.4%	11.14%	20.15%	16.89%	7.18	8.25	9.39
IDEAL	39.00	0.0%	0.0%	-2.5%	0.0%	-4.08%	64.03%	51.55%	22.17	n.a.	n.a.
IENOVA	84.49	-3.6%	-0.6%	8.9%	49.2%	7.31%	56.09%	43.50%	13.46	11.25	10.44
KIMBERA	35.40	0.7%	-5.0%	4.1%	4.5%	17.81%	26.56%	22.45%	9.38	10.60	9.98
KOF	98.08	1.0%	0.4%	7.2%	6.3%	8.92%	18.83%	12.46%	7.44	7.51	6.98
LABB	20.10	5.5%	-2.2%	6.7%	5.0%	12.98%	21.18%	20.05%	8.58	8.56	7.40
LACOMER	37.92	2.0%	-2.7%	-16.4%	45.2%	9.77%	10.10%	6.33%	5.99	6.46	5.60
LALA	14.62	1.4%	1.6%	-6.0%	18.4%	4.66%	10.18%	5.18%	5.39	7.56	6.72
LIVEPOL	87.67	7.8%	11.5%	25.4%	70.4%	0.58%	7.63%	3.07%	17.07	n.a.	n.a.
MEGA	73.89	-0.1%	-8.2%	1.7%	14.4%	26.66%	49.81%	28.54%	2.26	2.59	2.44
MFRISCO	4.24	1.9%	-2.5%	4.7%	58.8%	-16.56%	16.49%	-7.42%	20.39	5.62	3.94
NEMAK	6.72	9.1%	10.2%	15.9%	64.3%	9.57%	14.77%	4.85%	4.41	4.33	3.86
OMA	124.08	-4.9%	-4.6%	-3.4%	40.7%	1.69%	34.19%	25.23%	30.07	12.89	9.67
ORBIA	56.37	-1.0%	4.8%	20.6%	87.3%	13.08%	21.69%	12.65%	7.32	8.66	8.35
PE&OLES	286.27	3.9%	0.4%	-15.0%	38.1%	12.75%	31.43%	17.30%	5.07	5.66	5.18
PINFRA	152.84	-0.8%	-5.2%	-13.0%	0.5%	8.33%	59.46%	51.61%	9.40	11.17	10.07
QUALITAS	108.84	1.1%	-3.7%	1.6%	17.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	106.75	5.4%	5.7%	15.9%	82.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	23.35	1.1%	3.8%	15.0%	75.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	141.00	2.9%	48.6%	75.5%	185.1%	10.60%	20.42%	16.66%	7.50	8.59	10.22
SITESB	18.72	0.3%	-3.9%	-13.0%	27.3%	0.00%	96.59%	37.89%	7.50	16.51	14.76
SORIANAB	18.43	-0.4%	-4.3%	-8.3%	2.8%	16.71%	7.89%	5.83%	5.07	5.35	5.27
TLEVISAC	50.49	0.1%	-5.4%	54.2%	103.9%	5.76%	38.80%	17.08%	6.83	7.28	6.91
AZTECAC	0.52	1.7%	6.5%	21.6%	37.5%	n.a.	20.54%	14.10%	5.34	n.a.	n.a.
VESTA	39.60	-0.4%	-1.8%	2.1%	32.2%	7.61%	82.38%	81.48%	5.34	15.91	14.52
VITROA	25.00	4.1%	4.2%	-21.4%	8.2%	-4.00%	7.46%	-1.01%	7.99	n.a.	n.a.
VOLAR	35.98	0.4%	20.5%	45.3%	237.8%	-205.88%	12.08%	-16.68%	17.90	8.87	5.86
WALMEXV	62.88	1.3%	-0.6%	12.3%	12.8%	6.24%	11.07%	8.49%	14.50	14.22	13.19

1/ Rendimiento al capital RK = (Ra - (RD)) / (K / (DN+K)) calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}				
IPC	2.53	1.50	2.41	21.66	17.27	15.75	n.a.	2.45	7,014,148	n.a.

AEROMEX	-12.47	-8.90	-2.00	-0.09	-0.61	-3.69	-54.54	-0.10	3,857	691
ALFAA	4.59	3.47	5.99	19.77	10.62	12.02	7.80	1.79	70,772	5,055
ALPEKA	2.58	1.67	2.52	8.36	11.61	12.44	19.39	1.23	50,391	2,118
ALSEA	8.19	7.68	-26.75	-8.20	-90.22	30.29	7.29	4.32	26,391	837
AMXL	2.16	1.77	3.52	12.67	10.60	10.50	3.44	4.35	988,490	66,031
ARA	2.42	-1.41	-1.88	14.89	14.86	11.00	10.76	0.50	7,027	1,294
AC	1.75	0.62	0.87	18.89	15.88	14.32	69.43	1.57	192,325	1,764
ASUR	3.24	1.88	3.48	107.83	30.64	20.55	115.94	3.20	111,393	300
AUTLAN	2.79	2.00	14.27	-10.07	n.a.	n.a.	20.00	0.64	4,503	350
AXTEL	3.34	2.99	16.38	-29.68	160.31	75.37	1.13	4.79	15,551	2,864
BBAJIO	n.a.	n.a.	n.a.	12.37	10.22	8.70	40.57	5.45	38,875	1,190
BIMBOA	2.31	2.05	3.11	13.78	17.70	17.00	20.06	2.00	181,441	4,534
BOLSA	0.06	-1.80	-1.98	18.86	17.00	15.79	12.85	3.50	26,690	593
CEMEXCPO	3.33	2.85	4.63	-12.49	12.44	14.91	11.73	1.41	250,374	15,137
CHDRAUIB	2.97	2.58	3.98	10.97	11.22	10.76	31.35	1.01	30,421	960
GENEREA	n.a.	n.a.	n.a.	-9.03	n.a.	n.a.	11.79	0.94	18,065	1,625
CUERVO	1.74	0.46	0.50	30.79	36.73	30.90	15.50	3.09	174,992	3,654
KUOB	4.29	3.21	8.72	9.05	n.a.	n.a.	30.96	1.51	21,399	456
ELEKTRA	16.72	6.85	15.11	379.24	n.a.	n.a.	416.12	3.87	376,209	233
ELEMENT	3.95	3.35	7.81	54.57	24.01	14.47	16.73	0.84	16,971	1,212
FEMSAUBD	3.46	1.83	3.21	-114.74	28.43	22.13	65.70	2.51	591,051	3,578
GAP	5.16	2.07	3.59	99.82	28.94	20.39	40.57	5.45	123,975	561
GCARSOA1	2.44	1.78	2.58	23.21	n.a.	17.44	42.84	1.33	130,293	2,281
GCC	2.05	0.22	0.33	23.21	300.66	295.43	72.21	2.02	48,460	333
GFAMSA	-17.76	-17.54	-7.34	-0.02	n.a.	n.a.	-17.86	-0.03	265	570
GFINBURO	n.a.	n.a.	n.a.	8.76	8.79	7.84	24.26	0.80	128,685	6,637
GFORTEO	n.a.	n.a.	n.a.	13.23	11.59	10.33	78.81	1.74	395,899	2,883
GMEXICOB	1.19	0.48	0.55	9.40	11.19	11.34	38.88	2.46	745,647	7,785
GMXT	1.68	1.45	2.24	9.40	0.94	0.81	33.53	4.47	136,550	4,101
GPH	13.03	7.61	-4.27	-14.80	n.a.	n.a.	57.84	1.00	21,839	378
GRUMAB	2.01	1.43	1.95	14.40	13.92	13.06	68.44	3.05	88,261	423
GSANBOR	2.64	1.37	-8.46	196.53	25.35	15.28	14.23	1.38	44,613	2,265
ICH	0.00	-1.12	-1.33	14.97	16.03	18.49	81.40	1.72	60,946	437
IDEAL	4.91	3.91	4.86	28.98	n.a.	n.a.	12.99	3.00	117,006	3,000
IENOVA	5.62	5.20	6.71	11.51	13.74	12.74	70.20	1.20	129,610	1,534
KIMBERA	2.36	1.10	1.30	17.73	17.53	16.06	0.85	41.44	109,203	3,085
KOF	2.60	1.17	1.77	18.88	15.17	13.32	51.61	1.90	206,050	2,101
LABB	2.13	1.52	1.60	14.80	12.30	9.76	9.41	2.14	21,065	1,048
LACOMER	0.48	-0.58	-0.93	12.90	11.62	9.78	50.99	0.74	18,222	481
LALA	3.78	3.18	6.25	48.52	16.34	12.24	6.70	2.18	36,198	2,476
LIVEPOL	5.59	3.54	8.80	189.49	n.a.	n.a.	79.70	1.10	117,670	1,342
MEGA	0.66	0.23	0.40	5.32	4.83	4.45	112.01	0.66	22,163	300
MFRISCO	14.39	13.88	-30.84	-7.42	-29.14	4.30	4.69	0.90	10,792	2,545
NEMAK	2.96	2.39	7.29	105.57	6.88	6.00	11.93	0.56	20,692	3,079
OMA	2.76	0.78	1.06	89.98	20.17	14.97	28.10	4.42	48,859	394
ORBIA	2.88	2.39	4.10	22.06	19.45	16.78	23.02	2.45	118,377	2,100
PE&OLES	1.75	0.78	1.43	23.54	256.54	258.14	187.18	1.53	113,785	397
PINFRA	2.77	-1.89	-2.18	21.54	12.88	11.51	123.94	1.23	58,098	380
QUALITAS	n.a.	n.a.	n.a.	7.19	9.61	10.66	46.13	2.36	46,257	425
R	n.a.	n.a.	n.a.	12.20	10.86	9.46	70.88	1.51	35,007	328
BSMX	n.a.	n.a.	n.a.	23.54	n.a.	n.a.	0.09	0.10	77,585	3,323
SIMEC	0.00	-1.03	-1.26	19.03	17.12	20.76	71.61	1.97	70,177	498
SITESB	4.26	2.55	6.50	438.13	104.32	47.40	7.21	2.60	61,776	3,300
SORIANAB	2.62	2.32	3.14	8.40	8.23	7.88	37.99	0.49	33,172	1,800
TLEVISAC	3.49	2.73	6.20	15.89	28.62	23.33	28.72	1.76	129,956	2,574
AZTECAC	5.69	4.84	7.05	4.09	n.a.	n.a.	0.48	1.09	1,134	2,164
VESTA	6.48	5.71	5.77	4.09	15.33	14.32	0.48	1.09	25,016	632
VITROA	5.33	3.60	-26.61	-5.22	n.a.	n.a.	55.02	0.45	12,089	484
VOLAR	17.30	13.82	-10.01	-8.94	n.a.	n.a.	1.31	27.37	31,585	878
WALMEXV	0.74	0.36	0.46	32.77	25.78	23.16	8.80	7.15	1,097,973	17,461

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.