

Emisora	Último	Rend. acumulado			Márgenes				VE/JAIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	50,041	0.53%	3.2%	13.6%	37.1%	7.60%	29.90%	20.19%	8.31	7.40	7.02
AEROMEX	5.38	-3.6%	-11.2%	-28.7%	-23.1%	13.01%	-23.73%	-105.47%	-5.72	10.83	5.15
ALFAA	13.95	-0.4%	-1.5%	-3.0%	46.4%	14.21%	10.95%	6.34%	7.03	6.54	6.85
ALPEKA	22.52	-5.3%	-0.1%	29.3%	45.6%	14.58%	11.21%	7.42%	5.75	6.36	6.64
ALSEA	33.03	4.8%	-5.0%	27.6%	74.7%	-62.68%	17.86%	-5.13%	12.71	8.91	7.03
AMXL	15.31	2.3%	7.1%	5.7%	1.5%	16.91%	32.87%	16.51%	5.68	6.05	5.88
ARA	5.09	-6.3%	4.5%	33.2%	112.1%	9.93%	13.82%	10.37%	7.10	11.29	13.16
AC	110.95	1.8%	0.2%	16.0%	11.9%	8.97%	18.91%	13.34%	8.19	8.87	8.27
ASUR	350.55	-5.6%	1.5%	6.5%	48.9%	0.80%	37.34%	20.24%	32.53	18.08	13.88
AUTLAN	12.89	0.3%	-3.6%	21.6%	86.8%	1.51%	19.45%	2.73%	5.26	n.a.	n.a.
AXTEL	5.33	-1.8%	-4.1%	-14.4%	61.5%	-18.78%	34.01%	6.21%	6.71	6.76	6.41
BBAJIO	34.04	4.2%	7.3%	24.8%	71.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	43.29	8.2%	4.9%	0.1%	23.2%	13.44%	14.50%	9.58%	6.28	7.20	7.03
BOLSA	44.62	-0.9%	-2.2%	-5.4%	4.6%	9.08%	59.14%	53.68%	10.19	11.44	10.34
CEMEXCPO	16.47	-0.4%	8.0%	60.4%	211.3%	11.74%	21.92%	13.47%	7.27	8.63	7.92
CHDRAUIB	31.70	0.0%	1.9%	10.2%	14.5%	17.28%	7.43%	4.82%	5.39	5.68	5.53
GENTERA	11.24	1.1%	12.9%	15.5%	19.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	50.12	4.7%	1.8%	0.4%	33.7%	4.29%	23.78%	21.80%	21.30	24.88	23.86
KUOB	46.89	0.0%	0.2%	-1.7%	-1.7%	3.32%	12.97%	4.78%	8.35	n.a.	n.a.
ELEKTRA	1620.32	0.5%	11.4%	22.8%	21.5%	1.22%	12.45%	5.65%	32.01	n.a.	n.a.
ELEMENT	14.08	0.6%	3.9%	0.6%	-47.1%	4.21%	13.65%	5.86%	7.89	7.41	6.74
FEMSAUBD	163.17	-1.2%	2.5%	8.5%	8.4%	3.43%	14.23%	8.11%	12.40	12.64	11.57
GAP	209.84	-5.0%	-0.4%	-5.5%	41.0%	0.17%	45.12%	25.93%	28.00	16.95	12.58
GCARSOA1	59.96	5.0%	0.3%	-9.7%	27.1%	3.91%	11.37%	7.81%	15.19	12.29	11.23
GCC	145.87	0.1%	2.0%	21.5%	82.9%	8.60%	31.00%	20.76%	8.01	9.58	8.81
GFAMSA	0.47	0.2%	-17.2%	45.6%	-75.9%	10.07%	-27.68%	-66.21%	-17.87	n.a.	n.a.
GFINBURO	19.71	1.7%	1.4%	-1.7%	31.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	136.20	-0.8%	14.2%	23.9%	94.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	95.59	-0.2%	-2.0%	13.6%	94.6%	16.39%	62.72%	54.00%	5.91	6.59	6.70
GMXT	33.06	-0.7%	2.9%	11.2%	30.1%	6.73%	43.24%	27.99%	8.40	8.32	7.54
GPH	57.80	0.0%	0.0%	0.0%	0.0%	-7.79%	2.87%	-5.12%	37.92	n.a.	n.a.
GRUMAB	214.66	2.8%	-5.6%	-9.4%	-4.0%	13.99%	16.74%	12.28%	7.33	7.90	7.63
GSANBOR	20.30	3.0%	8.7%	5.4%	-11.7%	-1.45%	4.05%	-0.65%	31.44	9.50	8.99
ICH	145.00	3.9%	8.4%	53.3%	86.4%	10.75%	20.15%	16.89%	7.50	8.57	9.75
IDEAL	38.00	-2.6%	-2.6%	-5.0%	11.8%	-3.95%	64.03%	51.55%	21.70	n.a.	n.a.
IENOVA	81.98	-3.0%	-2.5%	5.7%	31.6%	7.50%	56.09%	43.50%	13.21	11.05	10.26
KIMBERA	35.95	1.6%	0.1%	5.8%	1.0%	17.01%	26.56%	22.45%	9.51	10.80	10.11
KOF	97.49	-0.6%	0.8%	6.5%	3.6%	8.98%	18.83%	12.46%	7.41	7.48	6.97
LABB	20.78	3.4%	-1.0%	10.3%	3.0%	12.55%	21.18%	20.05%	8.82	8.88	7.77
LACOMER	37.80	-0.3%	-2.8%	-16.7%	42.1%	9.81%	10.10%	6.33%	5.97	6.46	5.49
LALA	16.46	12.6%	11.2%	5.9%	34.3%	3.47%	10.18%	5.18%	5.39	8.07	7.17
LIVEPOL	83.46	-4.8%	-0.1%	19.4%	55.4%	0.70%	7.63%	3.07%	16.42	n.a.	n.a.
MEGA	74.68	1.1%	-1.7%	2.8%	11.5%	26.40%	49.81%	28.54%	2.28	2.61	2.45
MFRISCO	4.16	-1.9%	-3.7%	2.7%	38.7%	-16.60%	16.49%	-7.42%	20.27	5.15	3.70
NEMAK	6.63	-1.3%	8.0%	14.3%	31.3%	9.65%	14.77%	4.85%	4.38	4.31	3.84
OMA	127.07	2.4%	-0.7%	-1.0%	30.7%	1.62%	34.19%	25.23%	30.77	12.92	9.98
ORBIA	56.10	-0.5%	2.3%	20.0%	69.8%	13.14%	21.69%	12.65%	7.30	8.64	8.33
PE&OLES	297.47	3.9%	9.0%	-11.7%	43.6%	12.30%	31.43%	17.30%	5.24	5.87	5.37
PINFRA	159.69	4.5%	-0.7%	-9.1%	-2.0%	7.95%	59.46%	51.61%	9.91	11.60	10.42
QUALITAS	109.59	0.7%	-1.5%	2.3%	23.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	106.98	0.2%	4.9%	16.2%	74.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	23.52	0.7%	3.7%	15.8%	57.7%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	146.00	3.5%	52.1%	81.7%	179.5%	10.27%	20.42%	16.66%	7.81	8.89	10.58
SITESB	19.29	3.0%	0.0%	-10.4%	34.2%	-0.11%	96.59%	37.89%	7.81	16.88	15.09
SORIANAB	18.99	3.0%	2.1%	-5.5%	5.6%	16.38%	7.89%	5.83%	5.16	5.43	5.32
TLEVISAC	51.94	2.9%	2.8%	58.6%	100.1%	5.52%	38.80%	17.08%	6.95	7.40	7.02
AZTECAC	0.52	-1.7%	-2.8%	19.5%	38.8%	n.a.	20.54%	14.10%	5.33	n.a.	n.a.
VESTA	40.54	2.4%	3.0%	4.5%	32.8%	7.45%	82.38%	81.48%	5.33	16.07	14.51
VITROA	24.80	-0.8%	-6.2%	-22.0%	7.5%	-4.01%	7.46%	-1.01%	7.95	n.a.	n.a.
VOLAR	34.44	-4.3%	4.1%	39.0%	210.8%	-209.26%	12.08%	-16.68%	17.54	8.71	5.76
WALMEXV	63.73	1.4%	-2.9%	13.8%	14.1%	6.16%	11.07%	8.49%	14.69	14.39	13.36

1/ Rendimiento al capital RK = (Ra -(RD)) / (K / (DN+K)) calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}				
IPC	2.53	1.50	2.41	22.23	17.32	15.82	n.a.	2.53	7,074,247	n.a.

AEROMEX	-12.47	-8.90	-2.00	-0.08	-0.59	-3.56	-54.54	-0.10	3,718	691
ALFAA	4.59	3.47	5.99	19.70	10.58	11.17	7.80	1.79	70,519	5,055
ALPEKA	2.58	1.67	2.52	7.91	10.99	11.77	19.39	1.16	47,701	2,118
ALSEA	8.19	7.68	-26.75	-8.59	-91.01	29.05	7.29	4.53	27,647	837
AMXL	2.16	1.77	3.52	12.95	10.87	10.75	3.44	4.44	1,010,941	66,031
ARA	2.42	-1.41	-1.88	13.96	13.93	10.31	10.76	0.47	6,587	1,294
AC	1.75	0.62	0.87	19.22	16.13	14.54	69.43	1.60	195,747	1,764
ASUR	3.24	1.88	3.48	101.81	28.44	19.05	115.94	3.02	105,165	300
AUTLAN	2.79	2.00	14.27	-10.11	n.a.	n.a.	20.00	0.64	4,517	350
AXTEL	3.34	2.99	16.38	-29.13	157.36	73.98	1.13	4.70	15,264	2,864
BBAJIO	n.a.	n.a.	n.a.	12.89	10.67	9.15	40.57	5.17	40,505	1,190
BIMBOA	2.31	2.05	3.11	14.91	19.15	18.39	20.06	2.16	196,266	4,534
BOLSA	0.06	-1.80	-1.98	18.70	16.85	15.71	12.85	3.47	26,459	593
CEMEXCPO	3.33	2.85	4.63	-12.44	12.38	14.85	11.73	1.40	249,314	15,137
CHDRAUIB	2.97	2.58	3.98	10.97	10.53	9.63	31.35	1.01	30,421	960
GENEREA	n.a.	n.a.	n.a.	-9.13	n.a.	n.a.	11.79	0.95	18,260	1,625
CUERVO	1.74	0.46	0.50	32.23	38.44	32.34	15.50	3.23	183,140	3,654
KUOB	4.29	3.21	8.72	9.05	n.a.	n.a.	30.96	1.51	21,399	456
ELEKTRA	16.72	6.85	15.11	381.20	n.a.	n.a.	416.12	3.89	378,153	233
ELEMENT	3.95	3.35	7.81	54.88	24.15	14.55	16.73	0.84	17,067	1,212
FEMSAUBD	3.46	1.83	3.21	-113.35	27.64	22.15	65.70	2.48	583,859	3,578
GAP	5.16	2.07	3.59	94.78	28.15	19.43	40.57	5.17	117,720	561
GCARSOA1	2.44	1.78	2.58	24.37	n.a.	18.31	42.84	1.40	136,795	2,281
GCC	2.05	0.22	0.33	24.37	300.42	291.40	72.21	2.02	48,507	333
GFAMSA	-17.76	-17.54	-7.34	-0.02	n.a.	n.a.	-17.86	-0.03	266	570
GFINBURO	n.a.	n.a.	n.a.	8.90	8.93	7.97	24.26	0.81	130,809	6,637
GFNORTEO	n.a.	n.a.	n.a.	13.12	11.49	10.23	78.81	1.73	392,727	2,883
GMEXICOB	1.19	0.48	0.55	9.38	10.76	10.96	38.88	2.46	744,168	7,785
GMXT	1.68	1.45	2.24	9.38	0.94	0.80	33.53	4.47	135,566	4,101
GPH	13.03	7.61	-4.27	-14.80	n.a.	n.a.	57.84	1.00	21,839	378
GRUMAB	2.01	1.43	1.95	14.81	14.41	13.51	68.44	3.14	90,747	423
GSANBOR	2.64	1.37	-8.46	202.52	26.12	15.75	14.23	1.43	45,971	2,265
ICH	0.00	-1.12	-1.33	15.55	16.65	19.21	81.40	1.78	63,303	437
IDEAL	4.91	3.91	4.86	28.23	n.a.	n.a.	12.99	2.92	114,006	3,000
IENOVA	5.62	5.20	6.71	11.17	13.34	12.36	70.20	1.17	125,759	1,534
KIMBERA	2.36	1.10	1.30	18.00	18.06	16.37	0.85	42.09	110,900	3,085
KOF	2.60	1.17	1.77	18.77	15.11	13.26	51.61	1.89	204,810	2,101
LABB	2.13	1.52	1.60	15.30	12.80	10.46	9.41	2.21	21,777	1,048
LACOMER	0.48	-0.58	-0.93	12.86	11.60	9.60	50.99	0.74	18,165	481
LALA	3.78	3.18	6.25	54.63	18.39	13.78	6.70	2.46	40,754	2,476
LIVEPOL	5.59	3.54	8.80	180.39	n.a.	n.a.	79.70	1.05	112,020	1,342
MEGA	0.66	0.23	0.40	5.38	4.87	4.52	112.01	0.67	22,400	300
MFRISCO	14.39	13.88	-30.84	-7.28	27.11	3.49	4.69	0.89	10,589	2,545
NEMAK	2.96	2.39	7.29	104.16	6.78	5.92	11.93	0.56	20,415	3,079
OMA	2.76	0.78	1.06	92.15	21.16	15.45	28.10	4.52	50,036	394
ORBIA	2.88	2.39	4.10	21.95	19.35	16.70	23.02	2.44	117,810	2,100
PE&OLES	1.75	0.78	1.43	24.46	266.58	268.24	187.18	1.59	118,237	397
PINFRA	2.77	-1.89	-2.18	22.51	13.25	11.96	123.94	1.29	60,702	380
QUALITAS	n.a.	n.a.	n.a.	7.24	9.68	10.74	46.13	2.38	46,576	425
R	n.a.	n.a.	n.a.	12.23	10.89	9.48	70.88	1.51	35,082	328
BSMX	n.a.	n.a.	n.a.	24.46	n.a.	n.a.	0.09	0.10	78,150	3,323
SIMEC	0.00	-1.03	-1.26	19.71	17.72	21.50	71.61	2.04	72,666	498
SITESB	4.26	2.55	6.50	451.47	107.50	48.85	7.21	2.68	63,657	3,300
SORIANAB	2.62	2.32	3.14	8.66	8.60	7.95	37.99	0.50	34,180	1,800
TLEVISAC	3.49	2.73	6.20	16.35	29.44	24.00	28.72	1.81	133,688	2,574
AZTECAC	5.69	4.84	7.05	4.02	n.a.	n.a.	0.48	1.07	1,114	2,164
VESTA	6.48	5.71	5.77	4.02	15.60	14.36	0.48	1.07	25,610	632
VITROA	5.33	3.60	-26.61	-5.18	n.a.	n.a.	55.02	0.45	11,993	484
VOLAR	17.30	13.82	-10.01	-8.55	n.a.	n.a.	1.31	26.20	30,233	878
WALMEXV	0.74	0.36	0.46	33.21	26.24	23.63	8.80	7.25	1,112,815	17,461

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.