

Emisora	Último Precio	Rend. acumulado				Márgenes			VE/JAIDA		
		7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	50,484	0.89%	4.3%	14.6%	33.3%	7.60%	29.90%	20.19%	8.41	7.48	7.09
AEROMEX	5.46	1.5%	-8.7%	-27.7%	-27.6%	13.00%	-23.73%	-105.47%	-5.73	10.84	5.15
ALFAA	14.79	6.0%	7.3%	2.9%	43.8%	13.55%	10.95%	6.34%	7.24	6.70	7.03
ALPEKA	22.60	0.4%	-0.7%	29.7%	42.9%	14.54%	11.21%	7.42%	5.76	6.34	6.64
ALSEA	33.02	0.0%	0.2%	27.5%	51.8%	-62.68%	17.86%	-5.13%	12.70	8.93	7.08
AMXL	15.35	0.3%	8.4%	5.9%	1.1%	16.87%	32.87%	16.51%	5.69	6.07	5.91
ARA	4.85	-4.7%	-13.1%	27.0%	83.0%	10.51%	13.82%	10.37%	6.70	10.87	12.68
AC	111.46	0.5%	2.3%	16.5%	13.1%	8.93%	18.91%	13.34%	8.22	8.90	8.30
ASUR	350.94	0.1%	-2.1%	6.6%	24.2%	0.80%	37.34%	20.24%	32.57	18.10	13.89
AUTLAN	12.69	-1.6%	-2.4%	19.7%	74.1%	1.55%	19.45%	2.73%	5.21	n.a.	n.a.
AXTEL	5.51	3.4%	2.0%	-11.6%	50.1%	-19.02%	34.01%	6.21%	6.83	6.88	6.52
BBAJIO	33.61	-1.3%	5.3%	23.2%	59.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	43.75	1.1%	6.9%	1.2%	22.0%	13.28%	14.50%	9.58%	6.33	7.22	7.05
BOLSA	43.51	-2.5%	-3.4%	-7.7%	2.1%	9.21%	59.14%	53.68%	9.89	11.17	9.99
CEMEXCPO	16.37	-0.6%	-2.9%	59.4%	164.9%	11.80%	21.92%	13.47%	7.24	8.52	7.90
CHDRAUIB	31.10	-1.9%	-1.0%	8.1%	16.0%	17.51%	7.43%	4.82%	5.34	5.63	5.48
GENTERA	11.90	5.9%	14.3%	22.3%	19.7%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	51.70	3.2%	6.3%	3.5%	29.3%	4.16%	23.78%	21.80%	21.96	27.35	24.55
KUOB	46.79	-0.2%	0.0%	-1.9%	-1.9%	3.33%	12.97%	4.78%	8.34	n.a.	n.a.
ELEKTRA	1624.36	0.2%	3.3%	23.1%	27.6%	1.22%	12.45%	5.65%	32.07	n.a.	n.a.
ELEMENT	14.50	3.0%	3.6%	3.6%	-45.9%	4.07%	13.65%	5.86%	8.03	7.13	7.30
FEMSAUBD	167.53	2.7%	6.3%	11.4%	11.6%	3.29%	14.23%	8.11%	12.68	12.80	11.81
GAP	209.18	-0.3%	-2.7%	-5.8%	23.4%	0.18%	45.12%	25.93%	27.92	16.91	12.47
GCARSOA1	64.12	6.9%	8.6%	-3.4%	27.8%	3.61%	11.37%	7.81%	16.13	13.01	11.89
GCC	151.97	4.2%	7.0%	26.6%	76.8%	8.25%	31.00%	20.76%	8.33	9.90	9.10
GFAMSA	0.44	-5.8%	-18.6%	37.2%	-77.3%	10.08%	-27.68%	-66.21%	-17.85	n.a.	n.a.
GFINBURO	20.33	3.1%	7.0%	1.3%	15.7%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	131.83	-3.2%	11.6%	19.9%	68.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	99.69	4.3%	6.6%	18.5%	97.3%	15.72%	62.72%	54.00%	6.14	6.80	6.94
GMXT	33.16	0.3%	3.2%	11.5%	35.3%	6.71%	43.24%	27.99%	8.40	8.37	7.61
GPH	57.80	0.0%	0.0%	0.0%	0.0%	-7.79%	2.87%	-5.12%	37.92	n.a.	n.a.
GRUMAB	219.87	2.4%	1.3%	-7.2%	-1.4%	13.65%	16.74%	12.28%	7.48	8.08	7.81
GSANBOR	20.00	-1.5%	5.4%	3.8%	-13.0%	-1.46%	4.05%	-0.65%	30.99	9.38	8.87
ICH	149.99	3.4%	9.9%	58.6%	87.5%	10.43%	20.15%	16.89%	7.79	6.67	7.69
IDEAL	38.00	0.0%	-2.6%	-5.0%	1.3%	-3.95%	64.03%	51.55%	21.70	n.a.	n.a.
IENOVA	81.85	-0.2%	-5.5%	5.5%	21.5%	7.51%	56.09%	43.50%	13.20	11.27	10.32
KIMBERA	35.77	-0.5%	1.8%	5.2%	1.3%	17.27%	26.56%	22.45%	9.46	10.76	10.09
KOF	99.04	1.6%	4.7%	8.2%	2.1%	8.82%	18.83%	12.46%	7.50	7.58	7.13
LABB	20.19	-2.8%	2.4%	7.2%	3.3%	12.92%	21.18%	20.05%	8.61	8.68	7.60
LACOMER	39.35	4.1%	3.6%	-13.3%	46.9%	9.39%	10.10%	6.33%	6.24	6.68	5.70
LALA	16.09	-2.2%	10.9%	3.5%	27.7%	3.70%	10.18%	5.18%	5.34	8.06	7.32
LIVEPOL	87.03	4.3%	6.5%	24.5%	53.8%	0.60%	7.63%	3.07%	16.97	n.a.	n.a.
MEGA	74.62	-0.1%	1.5%	2.7%	10.6%	26.42%	49.81%	28.54%	2.28	2.60	2.45
MFRISCO	4.31	3.6%	4.4%	6.4%	31.4%	-16.53%	16.49%	-7.42%	20.50	5.21	3.74
NEMAK	6.74	1.7%	13.7%	16.2%	29.9%	9.55%	14.77%	4.85%	4.41	4.34	3.86
OMA	129.22	1.7%	2.0%	0.6%	13.5%	1.58%	34.19%	25.23%	31.28	13.12	10.13
ORBIA	55.34	-1.4%	-0.1%	18.4%	62.9%	13.30%	21.69%	12.65%	7.23	8.39	8.22
PE&OLES	308.78	3.8%	12.2%	-8.3%	45.6%	11.88%	31.43%	17.30%	5.41	6.03	5.13
PINFRA	160.45	0.5%	2.7%	-8.6%	-7.7%	7.91%	59.46%	51.61%	9.96	11.64	10.47
QUALITAS	104.44	-4.7%	-3.2%	-2.5%	25.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	102.07	-4.6%	3.8%	10.8%	54.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	23.61	0.4%	4.2%	16.2%	38.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	149.00	2.1%	46.8%	85.4%	187.0%	10.09%	20.42%	16.66%	7.99	6.63	7.83
SITESB	19.27	-0.1%	1.3%	-10.5%	37.9%	-0.10%	96.59%	37.89%	7.99	16.87	15.08
SORIANAB	18.05	-4.9%	-4.1%	-10.2%	1.1%	16.94%	7.89%	5.83%	5.01	5.28	5.19
TLEVISAC	54.83	5.6%	8.8%	67.5%	94.4%	5.07%	38.80%	17.08%	7.18	7.61	7.19
AZTECAC	0.51	-1.6%	-6.3%	17.6%	40.8%	n.a.	20.54%	14.10%	5.33	n.a.	n.a.
VESTA	40.03	-1.3%	4.5%	3.2%	31.6%	7.54%	82.38%	81.48%	5.33	15.95	14.40
VITROA	24.44	-1.5%	-1.6%	-23.2%	8.1%	-4.03%	7.46%	-1.01%	7.89	n.a.	n.a.
VOLAR	33.40	-3.0%	-2.2%	34.8%	156.9%	-211.62%	12.08%	-16.68%	17.29	8.60	5.69
WALMEXV	63.84	0.2%	-1.1%	14.0%	16.2%	6.15%	11.07%	8.49%	14.72	14.42	13.38

1/ Rendimiento al capital RK = $(Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}				
IPC	2.53	1.50	2.41	22.50	17.29	15.96	n.a.	2.56	7,159,193	n.a.

AEROMEX	-12.47	-8.90	-2.00	-0.09	-0.60	-3.61	-54.54	-0.10	3,774	691
ALFAA	4.59	3.47	5.99	20.88	11.08	11.79	7.80	1.90	74,765	5,055
ALPEKA	2.58	1.67	2.52	7.94	11.03	11.81	19.39	1.17	47,870	2,118
ALSEA	8.19	7.68	-26.75	-8.59	-69.84	34.20	7.29	4.53	27,639	837
AMXL	2.16	1.77	3.52	12.99	10.69	10.61	3.44	4.46	1,013,582	66,031
ARA	2.42	-1.41	-1.88	13.30	13.27	9.82	10.76	0.45	6,277	1,294
AC	1.75	0.62	0.87	19.31	16.20	14.60	69.43	1.61	196,647	1,764
ASUR	3.24	1.88	3.48	101.92	28.47	19.07	115.94	3.03	105,282	300
AUTLAN	2.79	2.00	14.27	-9.95	n.a.	n.a.	20.00	0.63	4,447	350
AXTEL	3.34	2.99	16.38	-30.11	162.68	76.48	1.13	4.86	15,780	2,864
BBAJIO	n.a.	n.a.	n.a.	12.72	10.54	9.03	40.57	5.16	39,994	1,190
BIMBOA	2.31	2.05	3.11	15.07	18.58	18.24	20.06	2.18	198,352	4,534
BOLSA	0.06	-1.80	-1.98	18.23	16.39	15.22	12.85	3.39	25,801	593
CEMEXCPO	3.33	2.85	4.63	-12.37	11.58	14.76	11.73	1.40	247,800	15,137
CHDRAUIB	2.97	2.58	3.98	10.76	10.32	9.45	31.35	0.99	29,846	960
GENEREA	n.a.	n.a.	n.a.	-9.66	n.a.	n.a.	11.79	1.01	19,332	1,625
CUERVO	1.74	0.46	0.50	33.24	40.99	33.36	15.50	3.34	188,914	3,654
KUOB	4.29	3.21	8.72	9.03	n.a.	n.a.	30.96	1.51	21,353	456
ELEKTRA	16.72	6.85	15.11	382.15	n.a.	n.a.	416.12	3.90	379,096	233
ELEMENT	3.95	3.35	7.81	56.52	24.87	17.38	16.73	0.87	17,577	1,212
FEMSAUBD	3.46	1.83	3.21	-116.38	27.43	22.74	65.70	2.55	599,460	3,578
GAP	5.16	2.07	3.59	94.48	28.10	19.16	40.57	5.16	117,350	561
GCARSOA1	2.44	1.78	2.58	26.06	n.a.	19.58	42.84	1.50	146,286	2,281
GCC	2.05	0.22	0.33	26.06	312.99	303.59	72.21	2.10	50,535	333
GFAMSA	-17.76	-17.54	-7.34	-0.02	n.a.	n.a.	-17.86	-0.02	250	570
GFINBURO	n.a.	n.a.	n.a.	9.18	9.17	8.22	24.26	0.84	134,924	6,637
GFNORTEO	n.a.	n.a.	n.a.	12.70	11.12	9.90	78.81	1.67	380,126	2,883
GMEXICOB	1.19	0.48	0.55	9.78	11.15	11.44	38.88	2.56	776,087	7,785
GMXT	1.68	1.45	2.24	9.78	0.94	0.81	33.53	4.47	135,976	4,101
GPH	13.03	7.61	-4.27	-14.80	n.a.	n.a.	57.84	1.00	21,839	378
GRUMAB	2.01	1.43	1.95	15.17	14.90	13.99	68.44	3.21	92,950	423
GSANBOR	2.64	1.37	-8.46	199.52	25.73	15.52	14.23	1.41	45,292	2,265
ICH	0.00	-1.12	-1.33	16.09	9.59	11.81	81.40	1.84	65,482	437
IDEAL	4.91	3.91	4.86	28.23	n.a.	n.a.	12.99	2.92	114,006	3,000
IENOVA	5.62	5.20	6.71	11.15	13.29	12.08	70.20	1.17	125,560	1,534
KIMBERA	2.36	1.10	1.30	17.91	17.97	16.32	0.85	41.88	110,344	3,085
KOF	2.60	1.17	1.77	19.07	15.13	13.83	51.61	1.92	208,066	2,101
LABB	2.13	1.52	1.60	14.87	12.44	10.16	9.41	2.15	21,159	1,048
LACOMER	0.48	-0.58	-0.93	13.38	12.16	9.99	50.99	0.77	18,909	481
LALA	3.78	3.18	6.25	53.40	19.21	13.91	6.70	2.40	39,838	2,476
LIVEPOL	5.59	3.54	8.80	188.10	n.a.	n.a.	79.70	1.09	116,811	1,342
MEGA	0.66	0.23	0.40	5.37	4.86	4.52	112.01	0.67	22,382	300
MFRISCO	14.39	13.88	-30.84	-7.54	28.09	3.62	4.69	0.92	10,971	2,545
NEMAK	2.96	2.39	7.29	105.88	6.90	6.02	11.93	0.57	20,753	3,079
OMA	2.76	0.78	1.06	93.71	21.51	15.71	28.10	4.60	50,883	394
ORBIA	2.88	2.39	4.10	21.66	17.23	16.03	23.02	2.40	116,214	2,100
PE&OLES	1.75	0.78	1.43	25.39	276.71	278.44	187.18	1.65	122,733	397
PINFRA	2.77	-1.89	-2.18	22.61	13.20	12.02	123.94	1.29	60,991	380
QUALITAS	n.a.	n.a.	n.a.	6.90	9.22	10.23	46.13	2.26	44,387	425
R	n.a.	n.a.	n.a.	11.67	10.39	9.05	70.88	1.44	33,472	328
BSMX	n.a.	n.a.	n.a.	25.39	n.a.	n.a.	0.09	0.10	78,449	3,323
SIMEC	0.00	-1.03	-1.26	20.11	10.16	12.80	71.61	2.08	74,159	498
SITESB	4.26	2.55	6.50	451.00	107.39	48.80	7.21	2.67	63,591	3,300
SORIANAB	2.62	2.32	3.14	8.23	7.88	7.56	37.99	0.48	32,488	1,800
TLEVISAC	3.49	2.73	6.20	17.26	29.90	25.33	28.72	1.91	141,127	2,574
AZTECAC	5.69	4.84	7.05	3.96	n.a.	n.a.	0.48	1.05	1,097	2,164
VESTA	6.48	5.71	5.77	3.96	15.40	14.18	0.48	1.05	25,288	632
VITROA	5.33	3.60	-26.61	-5.10	n.a.	n.a.	55.02	0.44	11,818	484
VOLAR	17.30	13.82	-10.01	-8.30	n.a.	n.a.	1.31	25.41	29,320	878
WALMEXV	0.74	0.36	0.46	33.27	26.23	23.68	8.80	7.26	1,114,736	17,461

1/ Rendimiento al capital $R_k = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

