

# Indicadores Macro

| Datos Mensuales  | dic-19    | dic-20    | mar-21    | abr-21    | may-21     | jun-21    |
|--|-----------|-----------|-----------|-----------|------------|-----------|
| Indicador Global de la Actividad Económica (crec. anual) | 0.2%      | -2.9%     | 0.8%      | n.d.      | n.d.       | n.d.      |
| Producción Industrial (crec. anual, a.e.)                | -0.9%     | -3.3%     | 1.5%      | 35.7%     | n.d.       | n.d.      |
| Ventas al Menudeo (crecimiento anual, a.e.)              | 3.2%      | -6.2%     | 1.8%      | n.d.      | n.d.       | n.d.      |
| Tasa de Desocupación Nacional (% , a.e.)                 | 3.15      | 3.80      | 3.90      | 4.70      | n.d.       | n.d.      |
| Inflación Mensual (%)                                    | 0.56      | 0.38      | 0.83      | 0.33      | 0.20       | n.d.      |
| Inflación Quincenal (%)                                  | 0.35/0.32 | 0.34/0.19 | 0.53/0.28 | 0.06/0.25 | -0.01/0.17 | n.d./n.d. |
| Inflación Anual (%)                                      | 2.83      | 3.15      | 4.76      | 6.09      | 5.89       | n.d.      |
| M1 (crecimiento anual real)                              | 1.8       | 16.4      | 11.6      | 5.1       | n.d.       | n.d.      |
| Activos Financieros Internos F (crecimiento anual real)  | 4.5       | 5.0       | 9.6       | 6.1       | n.d.       | n.d.      |
| Crédito Bancario al Sector Privado (crec. anual real)    | 2.0       | -4.4      | -12.2     | -14.4     | n.d.       | n.d.      |
| CETES 28 primaria, promedio                              | 7.15%     | 4.25%     | 4.05%     | 4.07%     | 4.06%      | n.d.      |
| Balanza Comercial (millones de dólares)                  | 3,066     | 6,176     | -2,953    | 1,501     | n.d.       | n.d.      |
| <b>Tipo de Cambio</b>                                    |           |           |           |           |            |           |
| Interbancario a la Venta (pesos por dólar, cierre)       | 19.11     | 19.95     | 20.75     | 20.06     | 19.98      | n.d.      |
| Depreciación (+) / Apreciación (-)                       | -1.13%    | 4.42%     | 4.00%     | -3.33%    | -0.39%     | n.d.      |
| Índice BMV (IPC, cierre)                                 | 43,541    | 44,067    | 47,246    | 48,010    | 50,886     | n.d.      |
| Cambio % respecto al mes anterior                        | 1.68%     | 1.21%     | 7.21%     | 1.62%     | 5.99%      | n.d.      |
| Precio de Petróleo (mezcla, dólares por barril, prom.)   | 54.76     | 45.56     | 60.65     | 59.48     | 62.54      | n.d.      |

| Datos Semanales                                     | dic-20    | 14-may    | 21-may    | 28-may    | 04-jun    | 10-jun |
|---|-----------|-----------|-----------|-----------|-----------|--------|
| Base Monetaria (millones de pesos)                  | 2,118,243 | 2,151,678 | 2,145,782 | 2,148,318 | 2,153,540 | n.d.   |
| Activos Internacionales Netos (millones de dólares) | 199,052   | 199,418   | 199,361   | 200,111   | 199,441   | n.d.   |
| Reservas Internacionales (millones de dólares)      | 195,667   | 194,645   | 194,381   | 194,169   | 193,770   | n.d.   |

| Tasas de Interés Moneda Nacional (porcentajes)  |      |      |      |      |      |      |
|---|------|------|------|------|------|------|
| CETES Primaria 28 días                          | 4.27 | 4.06 | 4.05 | 4.07 | 4.02 | 4.02 |
| CETES Secundario 28 días                        | 4.25 | 4.06 | 4.03 | 4.05 | 4.01 | 4.08 |
| CETES 1 año real (según inflación pronosticada) | 3.43 | 3.96 | 4.07 | 3.98 | 3.92 | 4.13 |
| AB 28 días                                      | 4.40 | 4.22 | 4.19 | 4.20 | 4.17 | 4.23 |
| TIIE 28 días                                    | 4.48 | 4.29 | 4.28 | 4.28 | 4.28 | 4.28 |
| Bono 10 años                                    | 5.48 | 6.84 | 6.84 | 6.64 | 6.61 | 6.60 |

| Tasas de Interés Moneda Extranjera (porcentajes) |       |       |       |       |       |       |
|--|-------|-------|-------|-------|-------|-------|
| Prime  | 3.25  | 3.25  | 3.25  | 3.25  | 3.25  | 3.25  |
| Libor 3 meses                                    | 0.24  | 0.16  | 0.15  | 0.13  | 0.13  | 0.12  |
| T- Bills 3 meses                                 | 0.08  | 0.01  | 0.01  | 0.01  | 0.02  | 0.03  |
| T- Bond 10 años                                  | 0.91  | 1.64  | 1.63  | 1.59  | 1.56  | 1.46  |
| Bund Alemán 10 años, €                           | -0.57 | -0.11 | -0.10 | -0.15 | -0.18 | -0.21 |

| Tipos de Cambio                    |       |        |        |        |        |        |
|------------------------------------|-------|--------|--------|--------|--------|--------|
| Banco de México (FIX)              | 19.91 | 19.85  | 19.95  | 19.94  | 19.93  | 19.70  |
| Interbancario Mismo Día a la Venta | 19.87 | 19.86  | 19.93  | 19.91  | 19.96  | 19.68  |
| Yen por dólar                      | 103.2 | 109.34 | 108.94 | 109.81 | 109.49 | 109.31 |
| Dólar por euro                     | 1.22  | 1.21   | 1.22   | 1.22   | 1.22   | 1.22   |

| Mercado de Futuros (pesos por dólar) |       |       |       |       |       |       |
|--------------------------------------|-------|-------|-------|-------|-------|-------|
| Junio 2021                           | 20.27 | 19.92 | 20.03 | 19.95 | 19.98 | 19.70 |
| Septiembre 2021                      | 20.48 | 20.14 | 20.24 | 20.16 | 20.15 | 19.92 |
| Diciembre 2021                       | 20.69 | 20.36 | 20.47 | 20.37 | 20.37 | 20.13 |
| Marzo 2022                           | 20.90 | 20.60 | 20.72 | 20.61 | 20.63 | 20.36 |
| Junio 2022                           | 21.13 | 20.86 | 20.97 | 20.86 | 20.89 | 20.61 |

# Deuda Externa Mexicana

| Emisiones de Deuda Pública Externa Mexicana |         |                 |                    |              |         |       |             |
|---|---------|-----------------|--------------------|--------------|---------|-------|-------------|
| Fecha                                       | Emisión | Moneda original | Importe (millones) | Plazo (años) | Vencim. | Cupón | Rendimiento |
| jun-19                                      | Global  | ¥               | 31,000             | 10           | 2029    |       | 1.30        |
| jul-19                                      | Global  | US\$            | 1,456              | 10           | 2029    | 4.500 | 3.74        |
| jul-19                                      | Global  | US\$            | 2,104              | 30           | 2050    |       | 4.55        |
| sep-19                                      | Pemex   | US\$            | 1,250              | 7            | 2026    |       | 6.50        |
| sep-19                                      | Pemex   | US\$            | 3,250              | 10           | 2029    |       | 6.85        |
| sep-19                                      | Pemex   | US\$            | 3,000              | 30           | 2049    |       | 7.70        |
| ene-20                                      | Global  | US\$            | 1,500              | 10           | 2030    | 3.250 | 3.31        |
| ene-20                                      | Global  | US\$            | 800                | 30           | 2050    | 4.500 | 4.04        |
| ene-20                                      | Global  | €               | 1,250              | 10           | 2030    | 1.125 | 1.24        |
| ene-20                                      | Global  | €               | 500                | 20           | 2039    | 2.875 | 2.00        |
| ene-20                                      | Pemex   | US\$            | 2,500              | 11           | 2031    |       | 5.95        |
| ene-20                                      | Pemex   | US\$            | 2,500              | 40           | 2060    |       | 6.95        |
| abr-20                                      | Global  | US\$            | 1,000              | 5            | 2025    | 3.900 | 4.13        |
| abr-20                                      | Global  | US\$            | 2,500              | 12           | 2032    | 4.750 | 5.00        |
| abr-20                                      | Global  | US\$            | 2,500              | 31           | 2051    | 5.000 | 5.50        |
| sep-20                                      | Global  | €               | 750                | 7            | 2027    | 1.603 | 1.35        |
| oct-20                                      | Pemex   | US\$            | 1,500              | 5            | 2025    |       | 6.95        |
| nov-20                                      | Global  | US\$            | 1,825              | 10           | 2031    | 2.659 |             |
| nov-20                                      | Global  | US\$            |                    | 40           | 2061    | 3.771 |             |
| ene-21                                      | Global  | US\$            | 3,300              | 50           | 2071    | 3.750 | 3.75        |
| ene-21                                      | Global  | €               | 1,000              | 10           | 2033    | 1.450 |             |
| ene-21                                      | Global  | €               | 800                | 30           | 2051    | 2.125 |             |
| abr-21                                      | Global  | US\$            | 2,500              | 20           | 2041    | 4.280 |             |

| Mercado Secundario Bonos Globales |        |        |       |
|-----------------------------------|--------|--------|-------|
|                                   | 11-jun | 04-jun | Var.  |
| <b>México rendimiento (%*)</b>    |        |        |       |
| UMS 22                            | -0.04  | -0.01  | -0.02 |
| UMS 26                            | 0.88   | 0.92   | -0.03 |
| UMS 33                            | 3.19   | 3.20   | -0.01 |
| UMS 44                            | 4.04   | 4.10   | -0.07 |
| <b>Brasil rendimiento (%*)</b>    |        |        |       |
| BR GLB 27                         | 2.30   | 2.38   | -0.08 |
| BR GLB 34                         | 4.11   | 4.20   | -0.09 |
| <b>EE.UU. Rendimiento (%)</b>     |        |        |       |
| T. Bond 10a                       | 1.46   | 1.63   | -0.17 |

TB: Bono del tesoro estadounidense.

í: Tasa de referencia

UMS: United Mexican States

CAC: Cláusulas de Acción Colectiva

\*Rendimiento a la venta (ask yield)

UMS 2022 (rendimiento %)



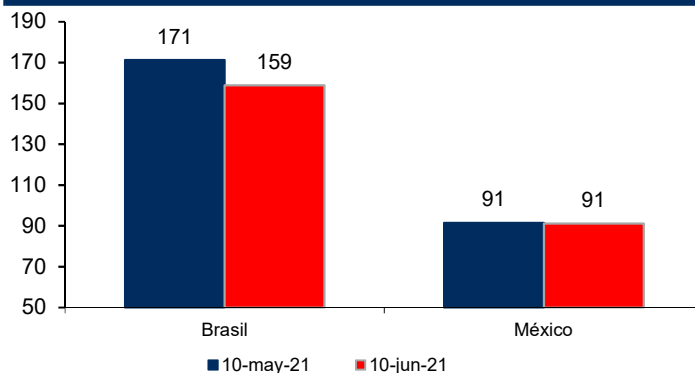
UMS 2026 (rendimiento %)



UMS 2033 (rendimiento %)

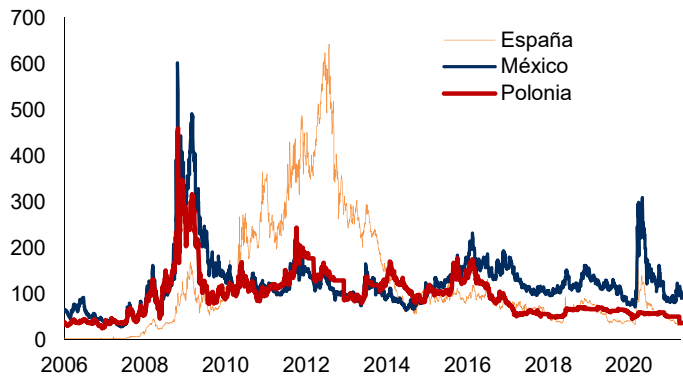


Indicadores de Riesgo de Crédito Soberano (CDS)



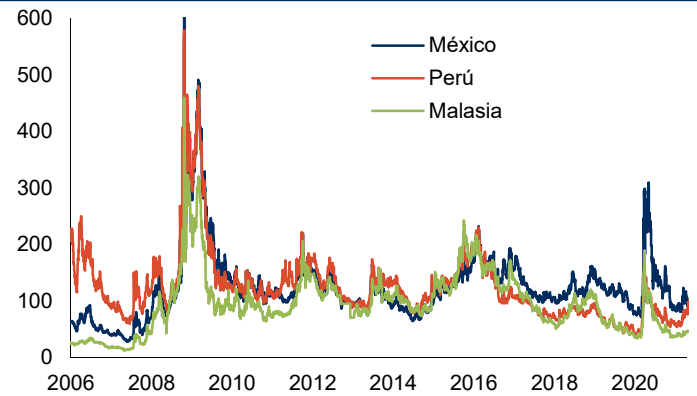
# Indicadores de riesgo país - Credit Default Swaps (CDS) y bonos UMS

Países con calificación BBB+ (Standard & Poor's)

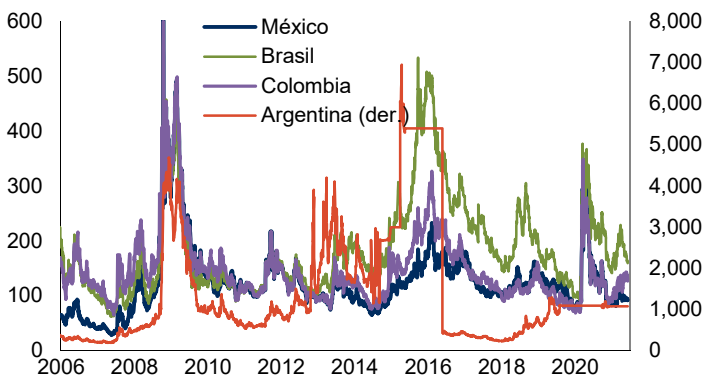


Países con calificación A3 (Moody's)

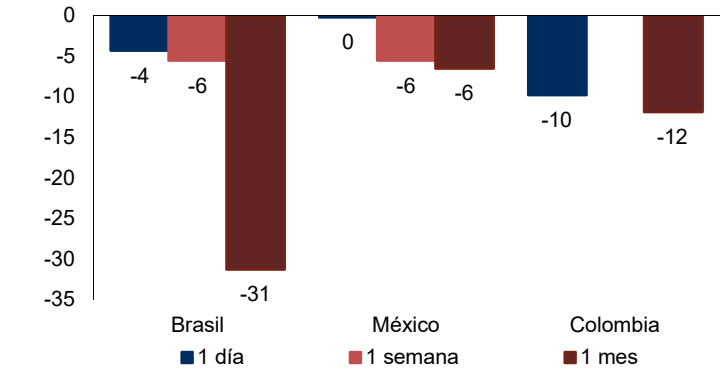
11 de junio de 2021



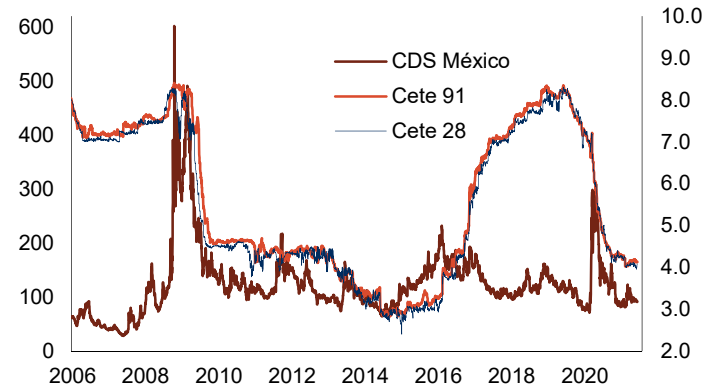
América Latina



Diferenciales de CDS en puntos base



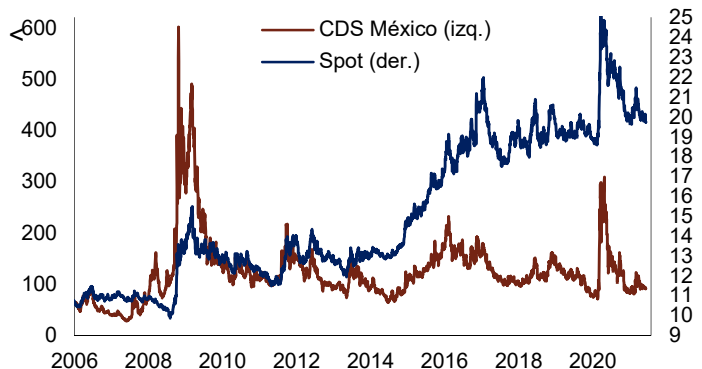
CDS México y tasas de CETES



Comparativo Arg-Bra-México en el último mes

|     | CDS<br>Var. pb | Tipo de cambio<br>T.C. Aprec(-)/deprec(+) |      | Bolsa<br>En dólares |      |
|-----|----------------|---|------|---------------------|------|
| Arg | 0              | 95.1                                      | 1.3  | 717                 | 31.6 |
| Bra | -4             | 5.1                                       | -3.1 | 25710               | 9.2  |
| Mex | 0              | 19.7                                      | -1.1 | 2581                | 3.6  |

CDS México y tipo de cambio spot



Curva de rendimientos de UMS

