

Emisora	Último	Rend. acumulado			Márgenes				VE/JAIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	50,148	0.76%	-0.9%	13.8%	37.5%	8.82%	29.93%	20.24%	8.34	7.40	7.02
AEROMEX	6.81	2.4%	16.2%	-9.8%	50.3%	13.32%	-23.73%	-105.17%	-5.84	10.99	5.23
ALFAA	15.14	-0.9%	0.1%	5.3%	64.6%	12.88%	10.95%	6.34%	7.33	6.64	7.11
ALPEKA	25.21	1.7%	11.5%	44.7%	43.2%	12.30%	11.21%	7.42%	6.23	6.61	7.09
ALSEA	36.29	-2.0%	-0.6%	40.2%	73.1%	-60.30%	17.86%	-5.13%	13.20	8.87	7.21
AMXL	16.04	8.5%	2.6%	10.7%	10.1%	16.87%	33.07%	16.87%	5.59	5.98	5.81
ARA	4.35	-1.8%	-3.1%	13.9%	46.5%	11.99%	13.82%	10.37%	5.86	10.01	11.67
AC	121.95	3.5%	7.9%	27.5%	24.1%	8.80%	19.31%	13.98%	8.63	9.42	8.79
ASUR	362.98	-2.7%	-4.0%	10.3%	58.2%	0.79%	37.34%	20.24%	33.62	18.46	14.19
AUTLAN	12.35	-1.6%	-3.4%	16.5%	63.6%	2.02%	19.45%	2.73%	5.12	5.71	5.19
AXTEL	5.46	-6.5%	-11.2%	-12.4%	24.7%	-17.60%	34.01%	6.21%	6.80	6.85	6.50
BBAJIO	33.50	-4.0%	-5.4%	22.8%	77.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	44.87	-0.6%	0.0%	3.8%	25.3%	13.30%	14.50%	9.58%	6.44	7.30	7.13
BOLSA	42.52	0.7%	-4.0%	-9.8%	0.2%	9.12%	59.14%	53.68%	9.62	10.92	9.76
CEMEXCPO	15.71	-6.0%	-3.1%	53.0%	143.9%	12.40%	21.92%	13.47%	7.06	8.12	7.37
CHDRAUIB	30.82	-1.2%	-1.6%	7.2%	19.3%	17.62%	7.43%	4.82%	5.31	5.49	5.22
GENTERA	12.08	1.9%	5.2%	24.2%	30.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	52.66	1.1%	-0.3%	5.4%	30.0%	4.08%	23.78%	21.80%	22.36	26.99	24.00
KUOB	46.50	0.0%	0.3%	-2.5%	-9.7%	3.55%	12.97%	4.78%	8.30	8.07	7.37
ELEKTRA	1607.95	-0.6%	-0.2%	21.8%	33.8%	1.28%	12.45%	5.65%	31.82	n.a.	n.a.
ELEMENT	13.50	-0.7%	-4.9%	-3.6%	-59.5%	4.54%	13.65%	5.86%	7.70	6.90	6.93
FEMSAUBD	170.60	2.9%	-0.9%	13.5%	31.3%	3.63%	14.23%	8.11%	12.88	13.07	12.06
GAP	214.71	-2.3%	-5.9%	-3.3%	46.4%	0.16%	45.12%	25.93%	28.60	16.40	12.19
GCARSOA1	63.55	1.1%	-1.5%	-4.3%	46.9%	3.81%	11.37%	7.81%	16.00	12.91	11.80
GCC	151.41	-5.4%	-0.6%	26.2%	56.0%	8.31%	31.00%	20.76%	8.30	9.82	8.97
GFAMSA	0.52	2.0%	4.3%	60.9%	-28.6%	10.67%	-27.68%	-66.21%	-17.90	n.a.	n.a.
GFINBURO	19.78	-1.1%	-3.3%	-1.4%	27.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	126.80	-0.6%	-4.3%	15.3%	61.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	92.66	1.0%	4.9%	10.2%	68.2%	16.99%	62.72%	54.00%	5.74	6.38	6.48
GMXT	33.14	2.6%	-1.1%	11.4%	29.8%	6.71%	43.24%	27.99%	8.40	8.37	7.60
GPH	47.26	0.0%	0.0%	-18.2%	-18.2%	-8.72%	2.87%	-5.12%	32.39	n.a.	n.a.
GRUMAB	221.19	0.4%	-0.2%	-6.6%	-4.9%	13.77%	16.74%	12.28%	7.51	8.17	7.95
GSANBOR	20.00	0.8%	-1.5%	3.8%	0.0%	-1.43%	4.05%	-0.65%	30.99	11.62	8.63
ICH	164.90	-0.1%	10.0%	74.4%	89.5%	13.02%	23.11%	20.47%	6.20	7.51	8.68
IDEAL	38.00	0.0%	0.0%	-5.0%	8.6%	5.23%	64.03%	51.55%	21.70	n.a.	n.a.
IENOVA	77.04	-2.4%	-4.3%	-0.7%	20.5%	8.10%	56.09%	43.50%	12.73	11.10	10.20
KIMBERA	33.20	-3.2%	-9.3%	-2.3%	0.9%	21.95%	26.56%	22.45%	8.86	10.36	9.65
KOF	106.09	1.8%	0.4%	15.9%	14.9%	8.88%	18.83%	12.46%	7.96	8.07	7.60
LABB	20.72	-2.4%	1.2%	10.0%	-8.5%	12.91%	21.18%	20.05%	8.80	8.90	7.75
LACOMER	41.57	1.7%	1.8%	-8.4%	24.6%	8.84%	10.10%	6.33%	6.62	7.03	6.01
LALA	16.50	0.0%	-0.2%	6.1%	41.5%	3.89%	10.18%	5.18%	5.31	8.18	7.44
LIVEPOL	90.56	1.0%	1.4%	29.6%	64.6%	0.53%	7.63%	3.07%	17.51	n.a.	n.a.
MEGA	70.64	-1.7%	-2.4%	-2.8%	2.5%	27.67%	49.81%	28.54%	2.17	2.50	2.37
MFRISCO	4.52	4.1%	6.6%	11.6%	38.7%	-12.88%	16.49%	-7.42%	20.82	5.12	3.52
NEMAK	7.32	0.3%	5.9%	26.2%	53.8%	9.10%	14.77%	4.85%	4.59	4.60	3.95
OMA	121.96	-6.4%	-8.3%	-5.0%	25.7%	1.72%	34.19%	25.23%	29.57	12.44	9.42
ORBIA	52.50	-1.6%	-1.2%	12.3%	54.6%	14.21%	21.69%	12.65%	6.99	7.90	7.82
PE&OLES	275.88	-0.4%	-7.6%	-18.1%	18.3%	13.17%	31.43%	17.30%	4.92	5.38	4.69
PINFRA	153.32	-2.1%	-5.8%	-12.7%	-1.7%	8.44%	59.46%	51.61%	9.44	11.21	10.01
QUALITAS	92.64	-2.1%	-5.5%	-13.5%	1.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	111.13	-2.7%	-1.0%	20.7%	83.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	24.03	-0.2%	-5.8%	18.3%	57.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	164.50	-2.3%	-3.1%	104.7%	264.7%	12.35%	23.07%	19.96%	6.49	7.32	8.65
SITESB	17.99	-0.7%	-4.9%	-16.4%	6.7%	0.14%	96.59%	37.89%	6.49	15.92	14.26
SORIANAB	17.81	-2.4%	-3.0%	-11.3%	0.6%	17.37%	7.89%	5.83%	4.98	5.22	5.14
TLEVISAC	52.91	-1.9%	-5.8%	61.6%	124.3%	6.64%	39.17%	17.97%	6.79	7.40	7.32
AZTECAC	0.80	1.4%	31.4%	86.5%	140.0%	n.a.	20.54%	14.10%	5.61	n.a.	n.a.
VESTA	37.49	-4.1%	-8.5%	-3.4%	14.3%	8.10%	82.38%	81.48%	5.61	15.22	13.55
VITROA	25.10	1.2%	4.7%	-21.1%	6.7%	-3.81%	7.46%	-1.01%	8.01	n.a.	n.a.
VOLAR	44.95	0.0%	18.6%	81.5%	296.4%	18.16%	24.79%	4.71%	8.40	8.93	6.12
WALMEXV	65.88	4.3%	2.9%	17.7%	17.6%	5.97%	11.07%	8.49%	15.18	14.82	13.77

1/ Rendimiento al capital RK = (Ra - (RD)) / (K / (DN+K)) calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}				
IPC	2.46	1.46	2.33	20.94	17.42	15.97	n.a.	2.54	7,164,826	n.a.

AEROMEX	-12.47	-8.90	-2.01	-0.11	-0.74	-4.50	-54.54	-0.12	4,707	691
ALFAA	4.59	3.47	5.99	21.38	11.77	12.18	7.80	1.94	76,534	5,055
ALPEKA	2.58	1.67	2.52	8.86	11.58	13.12	19.39	1.30	53,399	2,118
ALSEA	8.19	7.68	-26.75	-9.44	-115.57	44.87	7.29	4.98	30,376	837
AMXL	1.98	1.64	3.22	10.51	11.43	11.32	3.83	4.18	1,059,144	66,031
ARA	2.42	-1.41	-1.88	11.93	11.90	8.81	10.76	0.40	5,630	1,294
AC	1.57	0.63	0.87	19.60	17.83	16.13	66.07	1.85	215,154	1,764
ASUR	3.24	1.88	3.48	105.42	28.41	19.12	115.94	3.13	108,894	300
AUTLAN	2.79	2.00	14.27	-9.68	n.a.	n.a.	20.00	0.62	4,328	350
AXTEL	3.34	2.99	16.38	-29.84	1,042.43	70.83	1.13	4.82	15,636	2,864
BBAJIO	n.a.	n.a.	n.a.	12.68	10.43	8.80	40.57	5.29	39,863	1,190
BIMBOA	2.31	2.05	3.11	15.45	18.58	18.42	20.06	2.24	203,430	4,534
BOLSA	0.06	-1.80	-1.98	17.82	16.02	14.87	12.85	3.31	25,214	593
CEMEXCPO	3.33	2.85	4.63	-11.87	11.59	13.15	11.73	1.34	237,809	15,137
CHDRAUIB	2.97	2.58	3.98	10.67	10.19	9.31	31.35	0.98	29,577	960
GENEREA	n.a.	n.a.	n.a.	-9.81	n.a.	n.a.	11.79	1.02	19,625	1,625
CUERVO	1.74	0.46	0.50	33.86	40.30	33.60	15.50	3.40	192,422	3,654
KUOB	4.29	3.21	8.72	8.97	23.64	13.07	30.96	1.50	21,221	456
ELEKTRA	16.72	6.85	15.11	378.29	n.a.	n.a.	416.12	3.86	375,266	233
ELEMENT	3.95	3.35	7.81	52.62	18.35	15.53	16.73	0.81	16,364	1,212
FEMSAUBD	3.46	1.83	3.21	-118.51	29.10	23.82	65.70	2.60	610,445	3,578
GAP	5.16	2.07	3.59	96.98	25.95	18.63	40.57	5.29	120,452	561
GCARSOA1	2.44	1.78	2.58	25.83	n.a.	19.40	42.84	1.48	144,985	2,281
GCC	2.05	0.22	0.33	25.83	308.01	297.49	72.21	2.10	50,349	333
GFAMSA	-17.76	-17.54	-7.34	-0.02	n.a.	n.a.	-17.86	-0.03	293	570
GFINBURO	n.a.	n.a.	n.a.	8.93	8.88	8.02	24.26	0.82	131,274	6,637
GFNORTEO	n.a.	n.a.	n.a.	12.21	10.64	9.50	78.81	1.61	365,622	2,883
GMEXICOB	1.19	0.48	0.55	9.09	10.34	10.60	38.88	2.38	721,358	7,785
GMXT	1.68	1.45	2.24	9.09	0.94	0.81	33.53	4.47	135,894	4,101
GPH	13.03	7.61	-4.27	-12.10	n.a.	n.a.	57.84	0.82	17,856	378
GRUMAB	2.01	1.43	1.95	15.26	15.15	14.45	68.44	3.23	93,508	423
GSANBOR	2.64	1.37	-8.46	199.52	29.37	13.13	14.23	1.41	45,292	2,265
ICH	0.00	-0.96	-1.08	12.10	10.74	13.99	86.51	1.91	71,991	437
IDEAL	4.91	3.91	4.86	28.23	n.a.	n.a.	12.99	2.92	114,006	3,000
IENOVA	5.62	5.20	6.71	10.49	13.08	11.37	70.20	1.10	118,181	1,534
KIMBERA	2.36	1.10	1.30	16.63	16.94	15.31	0.85	38.87	102,416	3,085
KOF	2.60	1.17	1.77	20.43	16.31	14.96	51.61	2.06	222,877	2,101
LABB	2.13	1.52	1.60	15.26	12.96	10.53	9.41	2.20	21,715	1,048
LACOMER	0.48	-0.58	-0.93	14.14	12.87	10.69	50.99	0.82	19,976	481
LALA	3.78	3.18	6.25	54.76	19.30	14.47	6.70	2.46	40,853	2,476
LIVEPOL	5.59	3.54	8.80	195.73	n.a.	n.a.	79.70	1.14	121,549	1,342
MEGA	0.66	0.23	0.40	5.09	4.64	4.34	112.01	0.63	21,188	300
MFRISCO	14.39	13.88	-30.84	-7.91	18.40	3.39	4.69	0.96	11,505	2,545
NEMAK	2.96	2.39	7.29	115.00	8.06	6.45	11.93	0.61	22,539	3,079
OMA	2.76	0.78	1.06	88.44	19.91	14.47	28.10	4.34	48,024	394
ORBIA	2.88	2.39	4.10	20.55	14.48	13.86	23.02	2.28	110,250	2,100
PE&OLES	1.75	0.78	1.43	22.69	224.89	201.71	187.18	1.47	109,656	397
PINFRA	2.77	-1.89	-2.18	21.61	12.60	11.45	123.94	1.24	58,281	380
QUALITAS	n.a.	n.a.	n.a.	6.12	8.70	9.42	46.13	2.01	39,372	425
R	n.a.	n.a.	n.a.	12.70	11.16	9.73	70.88	1.57	36,443	328
BSMX	n.a.	n.a.	n.a.	22.69	n.a.	n.a.	0.09	0.10	79,844	3,323
SIMEC	0.00	-0.91	-1.05	14.96	11.22	14.13	76.34	2.15	81,873	498
SITESB	4.26	2.55	6.50	421.04	94.95	40.84	7.21	2.50	59,367	3,300
SORIANAB	2.62	2.32	3.14	8.12	7.59	7.24	37.99	0.47	32,056	1,800
TLEVISAC	3.30	2.63	5.74	15.80	30.48	24.84	29.32	1.80	136,185	2,574
AZTECAC	5.69	4.84	7.05	6.28	n.a.	n.a.	0.48	1.66	1,740	2,164
VESTA	6.48	5.71	5.77	6.28	15.45	12.44	0.48	1.66	23,683	632
VITROA	5.33	3.60	-26.61	-5.24	n.a.	n.a.	55.02	0.46	12,138	484
VOLAR	5.92	4.54	23.89	-112.10	n.a.	n.a.	4.10	10.97	39,460	878
WALMEXV	0.74	0.36	0.46	34.33	26.91	24.33	8.80	7.49	1,150,357	17,461

1/ Rendimiento al capital $R_k = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.