

Emisora	Último	Rend. acumulado				Márgenes			VE/JAIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	51,114	0.48%	2.1%	16.0%	34.5%	9.87%	31.27%	22.20%	7.94	6.95	6.61
AEROMEX	5.71	-8.9%	-11.7%	-24.4%	14.4%	11.89%	-10.15%	-54.12%	-21.61	15.99	6.51
ALFAA	14.73	-2.8%	-2.9%	2.4%	23.9%	19.64%	12.07%	8.29%	6.39	6.16	6.74
ALPEKA	23.93	-3.2%	-2.2%	37.4%	31.0%	16.74%	11.92%	8.56%	5.21	5.80	6.68
ALSEA	38.62	-4.3%	4.6%	49.2%	89.5%	-23.68%	23.30%	4.31%	8.45	9.06	7.28
AMXL	16.85	1.0%	14.4%	16.3%	18.9%	16.01%	33.07%	16.87%	5.78	6.10	5.91
ARA	4.71	-0.4%	6.1%	23.3%	68.2%	12.19%	14.18%	10.39%	5.52	7.88	12.07
AC	121.57	0.9%	3.8%	27.1%	15.2%	8.83%	19.31%	13.98%	8.60	9.18	8.56
ASUR	355.78	-1.6%	-5.6%	8.1%	53.4%	3.09%	48.52%	34.50%	20.67	17.85	13.68
AUTLAN	12.30	-0.5%	-3.7%	16.0%	12.8%	1.93%	19.03%	2.61%	5.14	5.64	4.91
AXTEL	5.14	0.6%	-12.6%	-17.5%	-18.7%	-13.90%	34.35%	6.50%	6.47	6.51	6.19
BBAJIO	38.10	6.9%	11.7%	39.7%	114.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	49.00	6.8%	8.4%	13.3%	20.4%	12.40%	14.57%	9.71%	6.83	7.59	7.44
BOLSA	40.24	-1.0%	-5.2%	-14.7%	-19.1%	9.14%	58.85%	53.13%	9.63	10.46	9.79
CEMEXCPO	16.02	-1.4%	-3.4%	56.0%	119.5%	15.07%	22.78%	14.80%	6.14	7.56	6.74
CHDRAUIB	31.61	-0.2%	0.3%	9.9%	21.2%	18.11%	7.51%	4.95%	5.20	5.47	5.04
GENTERA	11.81	1.5%	-1.5%	21.4%	56.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	47.63	-4.4%	-9.8%	-4.6%	8.3%	3.98%	21.34%	19.34%	22.53	24.35	21.17
KUOB	47.00	0.0%	0.0%	-1.4%	-2.1%	16.26%	14.30%	10.60%	6.52	7.85	7.17
ELEKTRA	1604.76	-0.6%	-0.3%	21.6%	34.7%	2.40%	13.69%	7.37%	27.18	n.a.	n.a.
ELEMENT	14.50	2.3%	6.6%	3.6%	-59.0%	7.75%	15.66%	7.51%	6.35	6.98	7.01
FEMSAUBD	174.59	0.5%	2.8%	16.1%	33.8%	4.70%	14.97%	9.18%	11.93	13.32	12.35
GAP	217.78	-4.9%	-1.5%	-2.0%	36.1%	2.53%	53.16%	38.63%	18.82	16.74	12.52
GCARSOA1	66.41	2.1%	4.6%	0.0%	51.2%	5.59%	12.45%	9.43%	13.07	13.41	12.25
GCC	165.35	2.1%	2.9%	37.8%	55.8%	7.99%	31.55%	21.71%	8.70	10.23	9.40
GFAMSA	0.48	-1.4%	-4.6%	50.0%	-33.9%	0.23%	-86.13%	-112.06%	-4.04	n.a.	n.a.
GFINBURO	19.41	0.7%	-1.7%	-3.2%	21.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	129.22	0.1%	0.0%	17.5%	65.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	94.80	3.9%	1.1%	12.7%	53.4%	18.30%	62.74%	54.70%	5.34	6.25	6.48
GMXT	33.62	-0.1%	2.1%	13.0%	23.8%	7.75%	44.46%	29.93%	8.40	8.59	7.90
GPH	47.26	0.0%	0.0%	-18.2%	-18.2%	-1.53%	6.51%	n.a.	11.15	n.a.	n.a.
GRUMAB	213.77	-0.7%	-2.8%	-9.8%	-18.0%	13.88%	16.72%	12.23%	7.28	7.97	7.62
GSANBOR	20.25	1.3%	2.0%	5.1%	9.9%	2.56%	6.67%	2.79%	15.27	12.61	8.86
ICH	170.00	-4.5%	0.5%	79.8%	94.5%	12.65%	23.11%	20.47%	6.42	7.74	8.95
IDEAL	38.00	0.0%	0.0%	-5.0%	8.6%	6.77%	64.69%	54.11%	18.42	n.a.	n.a.
IENOVA	79.76	1.4%	0.1%	2.8%	23.9%	7.94%	53.13%	40.78%	12.71	10.98	10.09
KIMBERA	31.66	-1.8%	-10.4%	-6.9%	-12.7%	16.33%	25.60%	21.48%	9.16	10.36	9.60
KOF	114.58	1.5%	9.1%	25.2%	22.6%	9.06%	17.68%	13.20%	8.77	8.38	8.01
LABB	19.37	0.2%	-5.7%	2.8%	-16.8%	13.81%	21.00%	19.86%	8.37	8.50	7.40
LACOMER	38.90	-1.8%	-7.5%	-14.3%	10.1%	9.44%	10.10%	6.24%	6.08	6.71	5.79
LALA	16.40	0.2%	0.2%	5.5%	27.8%	3.06%	9.92%	4.85%	5.20	8.23	7.47
LIVEPOL	92.90	-1.3%	3.4%	32.9%	71.1%	7.52%	12.12%	8.31%	8.92	n.a.	n.a.
MEGA	70.50	1.0%	0.8%	-3.0%	4.8%	27.23%	49.70%	28.15%	2.24	2.47	2.34
MFRISCO	4.40	-3.7%	7.3%	8.6%	7.1%	-9.85%	17.23%	-3.32%	17.24	5.04	3.46
NEMAK	6.67	-1.3%	-11.9%	15.0%	8.1%	21.30%	16.75%	8.27%	3.46	5.20	4.43
OMA	117.89	-3.2%	-10.7%	-8.2%	22.6%	4.83%	44.53%	37.48%	16.54	11.91	9.11
ORBIA	54.92	1.2%	1.8%	17.5%	50.2%	18.70%	23.27%	15.07%	6.02	7.74	7.94
PE&OLES	285.65	1.8%	2.7%	-15.2%	-26.1%	18.21%	34.60%	21.96%	4.11	5.50	4.75
PINFRA	149.42	-0.5%	-4.9%	-14.9%	-10.1%	10.04%	61.89%	53.73%	7.59	10.85	9.69
QUALITAS	96.14	-0.8%	2.7%	-10.3%	4.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	118.95	-3.1%	4.9%	29.2%	106.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	23.53	-0.2%	-3.2%	15.9%	55.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	167.60	3.5%	-5.3%	108.6%	253.3%	12.14%	23.07%	19.96%	6.63	7.46	8.81
SITESB	16.38	-1.4%	-11.1%	-23.9%	-3.4%	0.62%	96.98%	36.76%	6.63	15.92	14.30
SORIANAB	21.53	13.7%	19.3%	7.2%	31.8%	17.20%	7.92%	5.87%	4.85	5.30	5.21
TLEVISAC	52.51	-2.6%	-2.7%	60.4%	78.2%	6.71%	39.17%	17.97%	6.76	7.34	7.18
AZTECAC	0.85	-2.8%	8.1%	96.1%	133.4%	n.a.	23.87%	18.26%	4.12	n.a.	n.a.
VESTA	39.13	0.1%	0.9%	0.9%	18.9%	8.19%	82.24%	81.29%	4.12	16.25	14.59
VITROA	27.20	-1.1%	9.3%	-14.5%	17.1%	7.27%	11.46%	3.87%	5.38	n.a.	n.a.
VOLAR	40.17	-8.7%	-4.7%	62.2%	183.7%	19.41%	24.79%	4.71%	7.93	6.41	5.62
WALMEXV	66.87	1.9%	5.8%	19.5%	23.8%	5.61%	11.07%	8.52%	15.14	15.09	14.02

1/ Rendimiento al capital RK = (Ra - (RD)) / (K / (DN+K)) calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}				
IPC	2.29	1.30	1.99	17.16	17.25	16.01	n.a.	2.54	7,306,830	n.a.

AEROMEX	-23.60	-17.02	-3.19	-0.20	-0.52	-1.04	-57.62	-0.10	3,946	691
ALFAA	4.00	2.98	4.34	9.72	10.28	10.86	8.26	1.78	74,462	5,055
ALPEKA	2.15	1.43	1.99	6.04	9.72	12.34	20.44	1.17	50,688	2,118
ALSEA	5.05	4.68	25.31	-60.65	-186.78	34.11	7.59	5.09	32,326	837
AMXL	1.98	1.64	3.22	11.04	11.53	11.45	3.83	4.40	1,112,629	66,031
ARA	1.95	-1.63	-2.23	11.25	9.61	37.40	10.72	0.44	6,096	1,294
AC	1.57	0.63	0.87	19.54	17.22	15.22	66.07	1.84	214,484	1,764
ASUR	2.00	0.83	1.17	38.32	26.42	17.94	110.66	3.22	106,734	300
AUTLAN	2.70	1.97	14.33	-11.74	-718.38	862.06	19.21	0.64	4,310	350
AXTEL	3.21	2.89	15.30	-45.57	309.90	67.76	1.27	4.06	14,720	2,864
BBAJIO	n.a.	n.a.	n.a.	12.92	11.68	9.88	37.79	5.76	45,336	1,190
BIMBOA	2.30	2.03	3.04	16.31	18.61	19.22	18.86	2.60	222,154	4,534
BOLSA	0.07	-1.39	-1.54	17.02	15.57	14.36	11.31	3.56	23,862	593
CEMEXCPO	2.80	2.35	3.61	-17.76	11.36	13.72	13.14	1.22	242,502	15,137
CHDRAUIB	2.86	2.41	3.66	10.34	10.33	9.21	31.69	1.00	30,335	960
GENEREA	n.a.	n.a.	n.a.	-27.93	n.a.	n.a.	12.03	0.98	19,186	1,625
CUERVO	1.82	0.95	1.04	34.02	36.41	29.58	15.01	3.17	174,042	3,654
KUOB	3.22	2.34	3.15	7.24	23.90	13.21	32.47	1.45	21,449	456
ELEKTRA	13.88	5.92	11.00	32.63	n.a.	n.a.	444.32	3.61	374,522	233
ELEMENT	3.09	2.57	5.35	23.98	19.71	16.68	16.58	0.87	17,577	1,212
FEMSAUBD	3.09	1.55	2.54	64.89	29.86	24.47	66.37	2.63	624,723	3,578
GAP	3.61	1.52	2.09	38.13	25.84	18.92	37.79	5.76	122,175	561
GCARSOA1	1.94	1.34	1.78	18.33	n.a.	20.27	42.67	1.56	151,510	2,281
GCC	1.93	0.08	0.11	18.33	338.82	317.97	73.07	2.26	54,985	333
GFAMSA	-4.43	-4.38	-3.37	-0.03	n.a.	n.a.	-27.28	-0.02	274	570
GFINBURO	n.a.	n.a.	n.a.	8.55	8.66	7.90	24.77	0.78	128,818	6,637
GFORTEO	n.a.	n.a.	n.a.	11.65	10.87	9.65	78.48	1.65	372,600	2,883
GMEXICOB	1.07	0.38	0.43	8.67	9.92	10.59	39.17	2.42	738,018	7,785
GMXT	1.66	1.28	1.90	8.67	0.96	0.83	33.53	4.47	137,862	4,101
GPH	4.67	2.26	n.a.	-34.41	n.a.	n.a.	58.38	0.81	17,856	378
GRUMAB	1.92	1.28	1.76	15.30	15.05	14.07	66.36	3.22	90,371	423
GSANBOR	1.23	0.18	0.42	31.71	28.81	13.83	14.29	1.42	45,858	2,265
ICH	0.00	-0.96	-1.08	12.47	11.08	14.42	86.51	1.97	74,218	437
IDEAL	4.25	3.17	3.78	16.17	n.a.	n.a.	12.16	3.12	114,006	3,000
IENOVA	5.17	4.97	6.47	11.39	13.54	11.77	69.86	1.14	122,354	1,534
KIMBERA	2.44	1.24	1.48	16.89	17.01	15.08	1.30	24.30	97,666	3,085
KOF	2.57	1.13	1.51	19.86	17.55	16.11	54.00	2.12	240,713	2,101
LABB	2.06	1.59	1.68	14.15	12.35	10.31	9.67	2.00	20,300	1,048
LACOMER	0.48	-0.63	-1.02	13.83	12.43	10.74	51.26	0.76	18,693	481
LALA	3.81	3.25	6.65	83.21	20.01	14.69	6.94	2.36	40,605	2,476
LIVEPOL	2.90	1.40	2.04	19.12	n.a.	n.a.	82.14	1.13	124,690	1,342
MEGA	0.62	0.34	0.59	5.00	4.49	4.36	108.38	0.65	21,146	300
MFRISCO	12.13	11.29	-58.67	-13.27	20.82	3.42	4.32	1.02	11,200	2,545
NEMAK	3.04	1.92	3.88	5.10	7.31	6.30	11.82	0.56	20,538	3,079
OMA	1.79	0.26	0.31	34.54	19.02	13.81	29.67	3.97	46,422	394
ORBIA	2.52	1.94	2.99	12.86	13.74	14.06	24.09	2.28	115,332	2,100
PE&OLES	1.42	0.59	0.93	9.18	240.03	212.47	193.87	1.47	113,539	397
PINFRA	2.30	-1.64	-1.89	18.40	12.29	11.13	121.05	1.23	56,798	380
QUALITAS	n.a.	n.a.	n.a.	7.90	10.65	9.52	44.06	2.18	40,860	425
R	n.a.	n.a.	n.a.	12.79	11.87	10.25	68.59	1.73	39,007	328
BSMX	n.a.	n.a.	n.a.	9.18	4.22	3.66	0.09	0.10	78,183	3,323
SIMEC	0.00	-0.91	-1.05	15.24	11.43	14.40	76.34	2.20	83,416	498
SITESB	4.62	2.52	6.65	3,861.00	87.13	37.56	8.15	2.01	54,054	3,300
SORIANAB	2.16	1.64	2.22	9.70	9.23	8.69	37.92	0.57	38,751	1,800
TLEVISAC	3.30	2.63	5.74	15.68	28.11	23.53	29.32	1.79	135,155	2,574
AZTECAC	4.37	3.48	4.55	1.44	n.a.	n.a.	0.61	1.38	1,829	2,164
VESTA	7.15	4.13	4.18	1.44	16.58	12.70	0.61	1.38	24,719	632
VITROA	3.14	2.49	7.36	-5.67	n.a.	n.a.	53.10	0.51	13,153	484
VOLAR	5.92	4.54	23.89	-100.18	n.a.	n.a.	4.10	9.80	35,263	878
WALMEXV	0.74	0.21	0.27	28.06	27.16	24.59	9.17	7.29	1,167,644	17,461

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

