

Emisora	Último	Rend. acumulado				Márgenes			VE/JAIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	51,491	0.74%	4.2%	16.8%	33.3%	9.78%	31.27%	22.20%	7.99	6.98	6.65
AEROMEX	5.56	-2.6%	-17.9%	-26.4%	3.9%	11.90%	-10.15%	-54.12%	-21.56	15.96	6.51
ALFAA	14.18	-3.7%	-5.5%	-1.4%	21.3%	20.20%	12.07%	8.29%	6.26	6.05	6.62
ALPEKA	23.90	-0.1%	-5.9%	37.2%	32.6%	16.76%	11.92%	8.56%	5.20	5.79	6.68
ALSEA	38.83	0.5%	7.3%	50.0%	83.9%	-23.72%	23.30%	4.31%	8.47	9.08	7.29
AMXL	17.24	2.3%	8.2%	19.0%	20.6%	15.62%	33.07%	16.87%	5.88	6.20	6.00
ARA	4.43	-5.9%	2.3%	16.0%	61.1%	13.18%	14.18%	10.39%	5.10	7.52	11.51
AC	122.96	1.1%	3.9%	28.5%	16.0%	8.73%	19.31%	13.98%	8.69	9.26	8.65
ASUR	348.43	-2.1%	-3.9%	5.8%	41.3%	3.17%	48.52%	34.50%	20.26	17.42	13.37
AUTLAN	12.43	1.1%	-2.1%	17.3%	16.2%	1.90%	19.03%	2.61%	5.17	5.67	4.93
AXTEL	4.93	-4.1%	-12.4%	-20.9%	-24.3%	-13.61%	34.35%	6.50%	6.32	6.37	6.06
BBAJIO	39.86	4.6%	16.7%	46.1%	123.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	48.89	-0.2%	12.1%	13.1%	18.4%	12.43%	14.57%	9.71%	6.82	7.54	7.40
BOLSA	40.81	1.4%	-3.1%	-13.5%	-13.1%	9.05%	58.85%	53.13%	9.78	10.65	9.95
CEMEXCPO	16.10	0.5%	2.8%	56.8%	117.6%	15.02%	22.78%	14.80%	6.16	7.59	6.76
CHDRAUIB	31.21	-1.3%	1.0%	8.5%	18.2%	18.27%	7.51%	4.95%	5.16	5.39	4.99
GENTERA	11.35	-3.9%	-6.7%	16.6%	48.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	45.87	-3.7%	-12.2%	-8.1%	3.7%	4.15%	21.34%	19.34%	21.74	23.52	20.45
KUOB	46.94	-0.1%	-0.1%	-1.6%	-2.2%	16.28%	14.30%	10.60%	6.51	7.84	7.16
ELEKTRA	1600.79	-0.2%	-1.0%	21.3%	34.4%	2.41%	13.69%	7.37%	27.13	n.a.	n.a.
ELEMENT	16.62	14.6%	23.1%	18.7%	-52.4%	6.79%	15.66%	7.51%	6.90	7.54	7.57
FEMSAUBD	174.43	-0.1%	4.2%	16.0%	31.4%	4.70%	14.97%	9.18%	11.92	13.32	12.30
GAP	225.54	3.6%	5.1%	1.5%	31.3%	2.34%	53.16%	38.63%	19.44	17.09	12.96
GCARSOA1	64.29	-3.2%	4.8%	-3.1%	37.6%	5.79%	12.45%	9.43%	12.70	13.04	11.92
GCC	161.63	-2.2%	4.7%	34.7%	52.5%	8.17%	31.55%	21.71%	8.51	10.04	9.22
GFAMSA	0.46	-4.2%	-10.2%	43.8%	-24.0%	0.22%	-86.13%	-112.06%	-4.04	n.a.	n.a.
GFINBURO	19.30	-0.6%	-1.8%	-3.8%	16.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	131.29	1.6%	4.4%	19.4%	60.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	93.24	-1.6%	5.4%	10.8%	58.5%	18.60%	62.74%	54.70%	5.26	6.17	6.39
GMXT	33.70	0.2%	2.0%	13.3%	18.5%	7.73%	44.46%	29.93%	8.40	8.61	7.92
GPH	47.26	0.0%	0.0%	-18.2%	-18.2%	-1.53%	6.51%	n.a.	11.15	n.a.	n.a.
GRUMAB	218.00	2.0%	0.6%	-8.0%	-17.1%	13.61%	16.72%	12.23%	7.40	8.09	7.73
GSANBOR	20.70	2.2%	3.5%	7.5%	18.3%	2.50%	6.67%	2.79%	15.60	12.87	9.04
ICH	175.91	3.5%	3.8%	86.0%	112.1%	12.26%	23.11%	20.47%	6.68	8.01	9.26
IDEAL	38.50	1.3%	1.3%	-3.8%	10.0%	6.69%	64.69%	54.11%	18.62	n.a.	n.a.
IENOVA	78.49	-1.6%	0.4%	1.2%	16.9%	8.04%	53.13%	40.78%	12.59	10.87	9.99
KIMBERA	32.15	1.5%	-3.4%	-5.4%	-12.8%	15.75%	25.60%	21.48%	9.28	10.48	9.71
KOF	116.75	1.9%	12.1%	27.6%	22.6%	8.88%	17.68%	13.20%	8.92	8.50	8.12
LABB	18.99	-2.0%	-10.6%	0.8%	-18.9%	14.08%	21.00%	19.86%	8.23	8.37	7.29
LACOMER	37.17	-4.4%	-7.2%	-18.1%	6.5%	9.93%	10.10%	6.24%	5.78	6.46	5.58
LALA	16.93	3.2%	2.8%	8.9%	21.9%	2.77%	9.92%	4.85%	5.16	8.38	7.61
LIVEPOL	92.68	-0.2%	0.0%	32.6%	68.3%	7.54%	12.12%	8.31%	8.90	n.a.	n.a.
MEGA	68.34	-3.1%	-3.5%	-6.0%	1.8%	27.99%	49.70%	28.15%	2.18	2.41	2.28
MFRISCO	4.38	-0.5%	-3.3%	8.1%	15.6%	-9.86%	17.23%	-3.32%	17.21	5.03	3.46
NEMAK	6.60	-1.0%	-8.3%	13.8%	14.6%	21.42%	16.75%	8.27%	3.44	5.18	4.41
OMA	121.50	3.1%	-1.1%	-5.4%	15.7%	4.68%	44.53%	37.48%	17.04	12.23	9.36
ORBIA	55.45	1.0%	7.3%	18.6%	46.2%	18.55%	23.27%	15.07%	6.06	7.64	7.90
PE&OLES	271.17	-5.1%	-2.5%	-19.5%	-25.6%	19.08%	34.60%	21.96%	3.93	5.30	4.58
PINFRA	150.06	0.4%	-2.2%	-14.6%	-10.3%	10.00%	61.89%	53.73%	7.63	10.89	9.73
QUALITAS	95.31	-0.9%	2.7%	-11.0%	3.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	118.73	-0.2%	5.4%	28.9%	108.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	23.77	1.0%	-2.6%	17.0%	50.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	177.00	5.6%	6.9%	120.3%	261.9%	11.56%	23.07%	19.96%	7.05	7.87	9.30
SITESB	15.87	-3.1%	-10.0%	-26.3%	-10.3%	0.73%	96.98%	36.76%	7.05	15.58	13.99
SORIANAB	21.99	2.1%	21.8%	9.5%	31.0%	16.92%	7.92%	5.87%	4.92	5.38	5.28
TLEVISAC	51.04	-2.8%	-3.5%	55.9%	70.8%	6.96%	39.17%	17.97%	6.64	7.22	7.07
AZTECAC	0.84	-0.4%	-14.6%	95.4%	147.6%	n.a.	23.87%	18.26%	4.11	n.a.	n.a.
VESTA	38.16	-2.5%	1.0%	-1.6%	16.3%	8.36%	82.24%	81.29%	4.11	16.02	14.39
VITROA	26.48	-2.6%	5.6%	-16.8%	15.1%	7.40%	11.46%	3.87%	5.31	n.a.	n.a.
VOLAR	39.37	-2.0%	-10.1%	58.9%	157.5%	19.63%	24.79%	4.71%	7.85	6.35	5.57
WALMEXV	70.23	5.0%	10.8%	25.5%	24.5%	5.34%	11.07%	8.52%	15.89	15.79	14.70

1/ Rendimiento al capital RK = (Ra - (RD)) / (K / (DN+K)) calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}				
IPC	2.29	1.30	1.99	17.32	17.38	16.15	n.a.	2.57	7,369,895	n.a.

AEROMEX	-23.60	-17.02	-3.19	-0.20	-0.51	-1.01	-57.62	-0.10	3,843	691
ALFAA	4.00	2.98	4.34	9.36	9.90	10.46	8.26	1.72	71,681	5,055
ALPEKA	2.15	1.43	1.99	6.03	9.71	12.32	20.44	1.17	50,624	2,118
ALSEA	5.05	4.68	25.31	-60.98	-187.79	34.30	7.59	5.12	32,502	837
AMXL	1.98	1.64	3.22	11.29	11.79	11.71	3.83	4.50	1,138,381	66,031
ARA	1.95	-1.63	-2.23	10.58	9.04	35.17	10.72	0.41	5,733	1,294
AC	1.57	0.63	0.87	19.76	17.40	15.39	66.07	1.86	216,936	1,764
ASUR	2.00	0.83	1.17	37.53	25.99	17.75	110.66	3.15	104,529	300
AUTLAN	2.70	1.97	14.33	-11.87	-725.98	871.17	19.21	0.65	4,356	350
AXTEL	3.21	2.89	15.30	-43.71	297.23	64.99	1.27	3.90	14,119	2,864
BBAJIO	n.a.	n.a.	n.a.	13.52	11.74	10.22	37.79	5.97	47,431	1,190
BIMBOA	2.30	2.03	3.04	16.28	18.57	19.18	18.86	2.59	221,655	4,534
BOLSA	0.07	-1.39	-1.54	17.26	15.79	14.57	11.31	3.61	24,200	593
CEMEXCPO	2.80	2.35	3.61	-17.85	11.42	13.79	13.14	1.23	243,713	15,137
CHDRAUIB	2.86	2.41	3.66	10.21	10.21	9.32	31.69	0.98	29,951	960
GENTERA	n.a.	n.a.	n.a.	-26.84	n.a.	n.a.	12.03	0.94	18,439	1,625
CUERVO	1.82	0.95	1.04	32.76	35.07	28.49	15.01	3.06	167,611	3,654
KUOB	3.22	2.34	3.15	7.23	23.87	13.19	32.47	1.45	21,422	456
ELEKTRA	13.88	5.92	11.00	32.55	n.a.	n.a.	444.32	3.60	373,595	233
ELEMENT	3.09	2.57	5.35	27.48	22.59	19.12	16.58	1.00	20,146	1,212
FEMSAUBD	3.09	1.55	2.54	64.83	30.35	24.80	66.37	2.63	624,150	3,578
GAP	3.61	1.52	2.09	39.49	26.42	19.70	37.79	5.97	126,528	561
GCARSOA1	1.94	1.34	1.78	17.75	n.a.	19.63	42.67	1.51	146,674	2,281
GCC	1.93	0.08	0.11	17.75	331.20	310.82	73.07	2.21	53,748	333
GFAMSA	-4.43	-4.38	-3.37	-0.03	n.a.	n.a.	-27.28	-0.02	262	570
GFINBURO	n.a.	n.a.	n.a.	8.50	8.61	7.85	24.77	0.78	128,088	6,637
GFNORTEO	n.a.	n.a.	n.a.	11.84	10.98	9.74	78.48	1.67	378,569	2,883
GMEXICOB	1.07	0.38	0.43	8.53	9.75	10.42	39.17	2.38	725,873	7,785
GMXT	1.66	1.28	1.90	8.53	0.96	0.83	33.53	4.47	138,190	4,101
GPH	4.67	2.26	n.a.	-34.41	n.a.	n.a.	58.38	0.81	17,856	378
GRUMAB	1.92	1.28	1.76	15.60	15.35	14.35	66.36	3.28	92,159	423
GSANBOR	1.23	0.18	0.42	32.42	29.45	14.14	14.29	1.45	46,877	2,265
ICH	0.00	-0.96	-1.08	12.91	11.46	14.92	86.51	2.03	76,798	437
IDEAL	4.25	3.17	3.78	16.38	n.a.	n.a.	12.16	3.16	115,506	3,000
IENOVA	5.17	4.97	6.47	11.20	13.32	11.58	69.86	1.12	120,406	1,534
KIMBERA	2.44	1.24	1.48	17.15	17.28	15.31	1.30	24.68	99,177	3,085
KOF	2.57	1.13	1.51	20.24	17.82	16.41	54.00	2.16	245,272	2,101
LABB	2.06	1.59	1.68	13.87	12.11	10.11	9.67	1.96	19,902	1,048
LACOMER	0.48	-0.63	-1.02	13.21	12.09	10.46	51.26	0.73	17,862	481
LALA	3.81	3.25	6.65	85.90	20.66	15.17	6.94	2.44	41,918	2,476
LIVEPOL	2.90	1.40	2.04	19.08	n.a.	n.a.	82.14	1.13	124,395	1,342
MEGA	0.62	0.34	0.59	4.85	4.35	4.23	108.38	0.63	20,498	300
MFRISCO	12.13	11.29	-58.67	-13.21	20.73	3.40	4.32	1.01	11,149	2,545
NEMAK	3.04	1.92	3.88	5.05	7.23	6.24	11.82	0.56	20,322	3,079
OMA	1.79	0.26	0.31	35.60	19.61	14.24	29.67	4.09	47,843	394
ORBIA	2.52	1.94	2.99	12.99	13.18	13.95	24.09	2.30	116,445	2,100
PE&OLES	1.42	0.59	0.93	8.71	227.86	201.70	193.87	1.40	107,783	397
PINFRA	2.30	-1.64	-1.89	18.48	12.52	11.32	121.05	1.24	57,041	380
QUALITAS	n.a.	n.a.	n.a.	7.83	10.56	9.44	44.06	2.16	40,507	425
R	n.a.	n.a.	n.a.	12.76	11.64	9.98	68.59	1.73	38,935	328
BSMX	n.a.	n.a.	n.a.	8.71	4.31	3.72	0.09	0.10	78,980	3,323
SIMEC	0.00	-0.91	-1.05	16.09	12.07	15.21	76.34	2.32	88,095	498
SITESB	4.62	2.52	6.65	3,740.79	84.42	36.39	8.15	1.95	52,371	3,300
SORIANAB	2.16	1.64	2.22	9.91	9.42	8.88	37.92	0.58	39,579	1,800
TLEVISAC	3.30	2.63	5.74	15.25	27.32	22.87	29.32	1.74	131,372	2,574
AZTECAC	4.37	3.48	4.55	1.44	n.a.	n.a.	0.61	1.38	1,822	2,164
VESTA	7.15	4.13	4.18	1.44	16.16	12.39	0.61	1.38	24,107	632
VITROA	3.14	2.49	7.36	-5.52	n.a.	n.a.	53.10	0.50	12,805	484
VOLAR	5.92	4.54	23.89	-98.19	n.a.	n.a.	4.10	9.61	34,561	878
WALMEXV	0.74	0.21	0.27	29.47	28.41	25.80	9.17	7.66	1,226,314	17,461

1/ Rendimiento al capital $R_k = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

