

Emisora	Último	Rend. acumulado			Márgenes			VE/JAIDA			
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	51,522	-0.60%	0.4%	16.9%	42.4%	9.65%	31.27%	22.20%	8.08	7.03	6.72
AEROMEX	5.40	-4.4%	-3.6%	-28.5%	19.2%	11.91%	-10.15%	-54.12%	-21.52	24.62	6.78
ALFAA	13.70	-1.3%	-6.0%	-4.7%	22.8%	20.70%	12.07%	8.29%	6.15	6.37	6.86
ALPEKA	22.42	-5.2%	-6.1%	28.7%	40.8%	17.69%	11.92%	8.56%	4.97	5.22	6.26
ALSEA	40.11	-2.1%	2.6%	54.9%	87.0%	-23.95%	23.30%	4.31%	8.59	9.01	7.30
AMXL	18.81	0.2%	11.5%	29.8%	41.7%	14.15%	33.07%	16.87%	6.27	6.58	6.38
ARA	4.46	-1.8%	-2.4%	16.8%	72.2%	13.07%	14.18%	10.39%	5.14	7.55	7.35
AC	121.96	-1.5%	-0.1%	27.5%	29.2%	8.80%	19.31%	13.98%	8.63	9.23	8.61
ASUR	364.82	-0.1%	3.8%	10.8%	51.5%	3.00%	48.52%	34.50%	21.18	17.77	13.35
AUTLAN	12.00	-2.4%	-3.4%	13.2%	14.3%	1.98%	19.03%	2.61%	5.06	5.57	4.84
AXTEL	5.38	-4.3%	7.8%	-13.6%	-25.5%	-14.22%	34.35%	6.50%	6.63	6.67	6.34
BBAJIO	39.01	1.9%	-1.9%	43.0%	159.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	50.31	1.8%	1.2%	16.4%	25.7%	12.02%	14.57%	9.71%	6.96	7.50	7.43
BOLSA	41.55	-0.4%	0.9%	-11.9%	-13.1%	8.95%	58.85%	53.13%	9.98	10.92	10.13
CEMEXCPO	15.35	-4.7%	-5.7%	49.5%	104.1%	15.56%	22.78%	14.80%	5.99	7.25	6.58
CHDRAUB	31.49	0.6%	-1.9%	9.5%	29.5%	18.16%	7.51%	4.95%	5.19	5.41	5.01
GENTERA	11.05	-1.0%	-3.7%	13.6%	66.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	49.04	-1.9%	5.6%	-1.8%	16.0%	3.86%	21.34%	19.34%	23.17	24.90	21.61
KUOB	45.80	-0.5%	-2.5%	-3.9%	-3.6%	16.60%	14.30%	10.60%	6.41	7.73	7.06
ELEKTRA	1602.96	0.2%	-0.1%	21.5%	34.9%	2.40%	13.69%	7.37%	27.16	n.a.	n.a.
ELEMENT	15.21	0.0%	1.5%	8.6%	-53.3%	7.41%	15.66%	7.51%	6.53	7.07	7.37
FEMSAUBD	171.32	0.8%	-1.6%	14.0%	42.5%	4.82%	14.97%	9.18%	11.73	13.09	12.10
GAP	236.05	1.8%	8.3%	6.3%	44.3%	2.11%	53.16%	38.63%	20.28	17.50	13.34
GCARSOA1	68.06	4.2%	4.1%	2.5%	60.1%	5.44%	12.45%	9.43%	13.36	13.69	12.51
GCC	155.76	-1.6%	-7.8%	29.8%	57.0%	8.48%	31.55%	21.71%	8.20	9.71	8.90
GFAMSA	0.47	0.0%	1.7%	45.9%	19.4%	0.23%	-86.13%	-112.06%	-4.04	n.a.	n.a.
GFINBURO	17.98	-5.3%	-7.4%	-10.4%	18.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	127.48	1.2%	-1.6%	16.0%	69.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	87.73	-3.8%	-8.2%	4.3%	49.7%	19.74%	62.74%	54.70%	4.97	5.75	6.11
GMXT	29.75	-4.4%	-13.0%	0.0%	2.3%	8.95%	44.46%	29.93%	8.40	7.73	7.11
GPH	47.26	0.0%	0.0%	-18.2%	-18.2%	-1.53%	6.51%	n.a.	11.15	n.a.	n.a.
GRUMAB	231.78	2.5%	4.9%	-2.2%	-7.5%	12.78%	16.72%	12.23%	7.79	8.50	8.17
GSANBOR	23.00	2.2%	12.2%	19.4%	25.7%	2.23%	6.67%	2.79%	17.32	14.19	9.97
ICH	163.50	2.9%	-3.8%	72.9%	106.2%	13.13%	23.11%	20.47%	6.14	7.44	8.61
IDEAL	38.00	0.0%	0.0%	-5.0%	2.7%	6.77%	64.69%	54.11%	18.42	n.a.	n.a.
IENOVA	78.20	-0.3%	-1.1%	0.8%	30.2%	8.07%	53.13%	40.78%	12.56	10.61	9.59
KIMBERA	34.01	-0.6%	7.8%	0.1%	-1.8%	13.67%	25.60%	21.48%	9.74	11.16	10.34
KOF	112.96	-0.6%	-0.4%	23.4%	30.8%	9.20%	17.68%	13.20%	8.66	8.31	7.92
LABB	21.08	9.1%	10.7%	11.9%	-2.2%	12.70%	21.00%	19.86%	8.97	9.07	7.90
LACOMER	36.26	-5.1%	-4.4%	-20.1%	11.2%	10.20%	10.10%	6.24%	5.62	6.32	5.45
LALA	17.23	0.2%	2.4%	10.8%	36.5%	2.61%	9.92%	4.85%	5.19	8.50	7.69
LIVEPOL	86.94	-1.3%	-6.6%	24.4%	51.3%	8.06%	12.12%	8.31%	8.44	8.38	7.05
MEGA	69.07	-0.8%	0.7%	-5.0%	4.3%	27.73%	49.70%	28.15%	2.20	2.42	2.30
MFRISCO	3.92	-5.5%	-10.9%	-3.2%	1.0%	-9.98%	17.23%	-3.32%	16.59	4.86	3.34
NEMAK	5.99	-5.7%	-9.5%	3.3%	-11.9%	22.46%	16.75%	8.27%	3.30	5.02	4.27
OMA	121.64	-0.6%	1.5%	-5.3%	23.1%	4.67%	44.53%	37.48%	17.06	12.10	9.23
ORBIA	56.12	-4.1%	1.6%	20.0%	51.1%	18.37%	23.27%	15.07%	6.11	n.a.	n.a.
PE&OLES	265.17	-7.3%	-4.4%	-21.3%	-24.0%	19.47%	34.60%	21.96%	3.86	5.22	4.50
PINFRA	147.83	-2.4%	0.1%	-15.8%	-6.6%	10.16%	61.89%	53.73%	7.49	10.65	9.56
QUALITAS	95.86	0.2%	0.2%	-10.5%	15.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	118.07	-1.5%	-2.4%	28.2%	145.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	23.15	-1.3%	-1.9%	14.0%	85.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	160.15	-0.5%	-1.1%	99.3%	260.8%	12.66%	23.07%	19.96%	6.29	7.13	8.42
SITESB	16.76	-11.2%	4.1%	-22.1%	-8.5%	0.54%	96.98%	36.76%	6.29	16.20	14.58
SORIANAB	25.00	0.7%	20.5%	24.4%	64.9%	15.30%	7.92%	5.87%	5.37	5.82	5.71
TLEVISAC	48.89	-2.4%	-5.8%	49.3%	77.1%	7.35%	39.17%	17.97%	6.47	7.06	7.14
AZTECAC	0.85	6.3%	1.1%	96.8%	170.9%	n.a.	23.87%	18.26%	4.12	n.a.	n.a.
VESTA	35.65	-3.9%	-7.0%	-8.1%	11.5%	8.85%	82.24%	81.29%	4.12	15.64	14.09
VITROA	26.10	4.4%	-3.3%	-18.0%	14.1%	7.47%	11.46%	3.87%	5.27	n.a.	n.a.
VOLAR	41.10	1.4%	2.4%	65.9%	137.4%	19.15%	24.79%	4.71%	8.02	6.47	5.68
WALMEXV	71.05	2.0%	4.2%	26.9%	41.2%	5.28%	11.07%	8.52%	16.07	15.95	14.82

1/ Rendimiento al capital RK = (Ra -(RD)) / (K / (DN+K)) calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

# Renta Variable

# Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2021 <sup>2/</sup>	2022 <sup>2/</sup>				
IPC	2.29	1.30	1.99	17.45	17.82	16.17	n.a.	2.59	7,426,712	n.a.
AEROMEX	-23.60	-17.02	-3.19	-0.19	n.a.	n.a.	-57.62	-0.09	3,732	691
ALFAA	4.00	2.98	4.34	9.04	9.19	10.00	8.26	1.66	69,255	5,055
ALPEKA	2.15	1.43	1.99	5.66	8.44	11.44	20.44	1.10	47,489	2,118
ALSEA	5.05	4.68	25.31	-62.99	-217.92	32.27	7.59	5.28	33,573	837
AMXL	1.98	1.64	3.22	12.32	12.87	12.78	3.83	4.91	1,242,050	66,031
ARA	1.95	-1.63	-2.23	10.65	9.10	14.23	10.72	0.42	5,772	1,294
AC	1.57	0.63	0.87	19.60	17.36	15.36	66.07	1.85	215,172	1,764
ASUR	2.00	0.83	1.17	39.30	26.67	18.41	110.66	3.30	109,446	300
AUTLAN	2.70	1.97	14.33	-11.46	-700.86	841.03	19.21	0.62	4,205	350
AXTEL	3.21	2.89	15.30	-47.70	324.37	70.92	1.27	4.25	15,407	2,864
BBAJIO	n.a.	n.a.	n.a.	13.23	11.34	9.73	37.79	6.25	46,419	1,190
BIMBOA	2.30	2.03	3.04	16.75	17.91	18.86	18.86	2.67	228,093	4,534
BOLSA	0.07	-1.39	-1.54	17.57	16.23	14.82	11.31	3.67	24,639	593
CEMEXCPO	2.80	2.35	3.61	-17.02	10.89	13.15	13.14	1.17	232,360	15,137
CHDRAUIB	2.86	2.41	3.66	10.30	10.30	9.40	31.69	0.99	30,220	960
GENTERA	n.a.	n.a.	n.a.	-26.13	n.a.	n.a.	12.03	0.92	17,951	1,625
CUERVO	1.82	0.95	1.04	35.03	37.40	30.31	15.01	3.27	179,194	3,654
KUOB	3.22	2.34	3.15	7.05	23.29	12.87	32.47	1.41	20,902	456
ELEKTRA	13.88	5.92	11.00	32.59	n.a.	n.a.	444.32	3.61	374,102	233
ELEMENT	3.09	2.57	5.35	25.15	18.04	17.71	16.58	0.92	18,437	1,212
FEMSAUBD	3.09	1.55	2.54	63.67	29.57	24.13	66.37	2.58	613,022	3,578
GAP	3.61	1.52	2.09	41.33	27.15	20.44	37.79	6.25	132,424	561
GCARSOA1	1.94	1.34	1.78	18.79	n.a.	20.78	42.67	1.60	155,275	2,281
GCC	1.93	0.08	0.11	18.79	319.76	296.85	73.07	2.13	51,796	333
GFAMSA	-4.43	-4.38	-3.37	-0.03	n.a.	n.a.	-27.28	-0.02	266	570
GFINBURO	n.a.	n.a.	n.a.	7.92	7.97	7.15	24.77	0.73	119,328	6,637
GFORTEO	n.a.	n.a.	n.a.	11.49	10.62	9.40	78.48	1.62	367,583	2,883
GMEXICOB	1.07	0.38	0.43	8.02	9.08	9.93	39.17	2.24	682,978	7,785
GMXT	1.66	1.28	1.90	8.02	0.84	0.72	33.53	4.47	121,993	4,101
GPH	4.67	2.26	n.a.	-34.41	n.a.	n.a.	58.38	0.81	17,856	378
GRUMAB	1.92	1.28	1.76	16.59	16.41	15.47	66.36	3.49	97,985	423
GSANBOR	1.23	0.18	0.42	36.02	32.72	15.71	14.29	1.61	52,086	2,265
ICH	0.00	-0.96	-1.08	11.99	10.65	13.87	86.51	1.89	71,380	437
IDEAL	4.25	3.17	3.78	16.17	n.a.	n.a.	12.16	3.12	114,006	3,000
IENOVA	5.17	4.97	6.47	11.16	13.34	11.45	69.86	1.12	119,961	1,534
KIMBERA	2.44	1.24	1.48	18.14	18.70	16.53	1.30	26.10	104,915	3,085
KOF	2.57	1.13	1.51	19.58	17.28	15.88	54.00	2.09	237,310	2,101
LABB	2.06	1.59	1.68	15.40	13.44	11.22	9.67	2.18	22,092	1,048
LACOMER	0.48	-0.63	-1.02	12.89	11.79	10.21	51.26	0.71	17,424	481
LALA	3.81	3.25	6.65	87.42	21.54	15.73	6.94	2.48	42,660	2,476
LIVEPOL	2.90	1.40	2.04	17.90	n.a.	10.69	82.14	1.06	116,691	1,342
MEGA	0.62	0.34	0.59	4.90	4.40	4.28	108.38	0.64	20,717	300
MFRISCO	12.13	11.29	-58.67	-11.82	18.55	3.04	4.32	0.91	9,978	2,545
NEMAK	3.04	1.92	3.88	4.58	6.56	5.66	11.82	0.51	18,444	3,079
OMA	1.79	0.26	0.31	35.64	19.55	14.13	29.67	4.10	47,898	394
ORBIA	2.52	1.94	2.99	13.14	n.a.	n.a.	24.09	2.33	117,852	2,100
PE&OLES	1.42	0.59	0.93	8.52	222.82	197.23	193.87	1.37	105,399	397
PINFRA	2.30	-1.64	-1.89	18.20	12.21	10.98	121.05	1.22	56,194	380
QUALITAS	n.a.	n.a.	n.a.	7.88	11.00	10.03	44.06	2.18	40,741	425
R	n.a.	n.a.	n.a.	12.69	11.53	9.99	68.59	1.72	38,719	328
BSMX	n.a.	n.a.	n.a.	8.52	4.26	3.62	0.09	0.10	76,920	3,323
SIMEC	0.00	-0.91	-1.05	14.56	10.92	13.76	76.34	2.10	79,708	498
SITESB	4.62	2.52	6.65	3,950.57	90.28	39.84	8.15	2.06	55,308	3,300
SORIANAB	2.16	1.64	2.22	11.27	10.38	9.56	37.92	0.66	44,997	1,800
TLEVISAC	3.30	2.63	5.74	14.60	30.23	24.01	29.32	1.67	125,838	2,574
AZTECAC	4.37	3.48	4.55	1.45	n.a.	n.a.	0.61	1.39	1,835	2,164
VESTA	7.15	4.13	4.18	1.45	15.10	11.57	0.61	1.39	22,521	632
VITROA	3.14	2.49	7.36	-5.44	n.a.	n.a.	53.10	0.49	12,621	484
VOLAR	5.92	4.54	23.89	-102.50	n.a.	n.a.	4.10	10.03	36,080	878
WALMEXV	0.74	0.21	0.27	29.82	28.71	26.02	9.17	7.75	1,240,633	17,461

1/ Rendimiento al capital  $R_k = (R_a - (RD)) / (K / (DN+K))$  calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.