

Emisora	Último	Rend. acumulado				Márgenes			VE/JAIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	51,433	-1.05%	-0.7%	16.7%	27.5%	9.85%	31.53%	22.46%	7.89	7.60	7.35
AEROMEX	5.31	3.3%	-5.7%	-29.7%	6.6%	11.85%	0.27%	-22.18%	36.34	9.18	5.58
ALFAA	16.19	0.0%	5.4%	12.6%	31.5%	17.99%	11.30%	7.00%	6.22	6.55	7.22
ALPEKA	22.25	-1.3%	-12.4%	27.7%	41.1%	20.05%	11.77%	8.83%	4.69	4.62	5.97
ALSEA	43.61	-0.2%	-1.8%	68.4%	110.4%	-12.91%	23.49%	6.34%	7.92	8.81	7.15
AMXL	18.83	0.5%	3.7%	30.0%	32.6%	14.09%	33.40%	17.20%	6.24	6.51	6.33
ARA	4.54	0.9%	4.4%	18.8%	68.1%	13.59%	14.95%	10.55%	4.89	7.28	7.09
AC	126.90	1.2%	0.5%	32.6%	32.9%	8.76%	19.34%	14.17%	8.75	9.53	8.86
ASUR	423.84	-0.3%	8.1%	28.7%	37.1%	4.24%	54.91%	42.91%	18.04	18.27	14.55
AUTLAN	12.80	-3.0%	-2.7%	20.8%	17.4%	9.48%	21.82%	7.37%	4.23	5.29	5.10
AXTEL	4.11	-5.1%	-18.8%	-34.0%	-48.2%	-13.26%	34.02%	5.83%	5.89	5.84	5.60
BBAJIO	37.53	-1.7%	-6.0%	37.6%	80.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	59.84	-5.6%	5.2%	38.4%	36.8%	9.67%	14.59%	9.74%	7.79	8.27	8.01
BOLSA	37.66	-2.8%	-6.1%	-20.1%	-18.8%	9.78%	58.54%	52.56%	8.78	9.89	9.23
CEMEXCPO	13.61	5.2%	-3.3%	32.5%	50.6%	12.58%	19.28%	11.47%	6.57	6.59	6.07
CHDRAUIB	41.41	2.4%	10.5%	44.0%	54.9%	12.20%	7.48%	4.94%	7.54	7.99	6.80
GENTERA	11.80	-3.0%	-9.4%	21.3%	75.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	47.31	-1.9%	7.6%	-5.3%	1.6%	3.27%	18.74%	16.65%	25.71	23.73	20.97
KUOB	45.90	0.9%	-0.2%	-3.7%	-0.2%	17.99%	14.93%	10.62%	5.77	7.71	7.04
ELEKTRA	1551.94	-0.5%	-0.5%	17.6%	26.7%	3.99%	15.60%	9.52%	22.43	n.a.	n.a.
ELEMENT	15.21	0.0%	0.0%	8.6%	-60.7%	6.40%	14.94%	7.51%	6.53	8.36	8.26
FEMSAUBD	164.52	-0.7%	-4.6%	9.4%	19.9%	6.03%	15.69%	10.04%	10.34	12.38	11.40
GAP	273.71	-2.2%	6.6%	23.2%	37.7%	2.82%	58.25%	45.65%	17.44	17.46	13.63
GCARSOA1	67.21	-4.4%	-9.2%	1.3%	50.8%	6.30%	12.75%	9.86%	12.17	12.08	11.05
GCC	152.70	3.3%	-0.3%	27.2%	46.3%	8.91%	32.09%	22.49%	7.68	9.59	8.76
GFAMSA	0.38	-0.8%	-8.8%	20.0%	7.3%	0.95%	-58.32%	-112.45%	-3.98	n.a.	n.a.
GFINBURO	21.19	-1.0%	4.7%	5.6%	13.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	128.86	-3.4%	-6.7%	17.2%	26.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	87.08	-1.4%	0.4%	3.5%	36.0%	20.00%	60.68%	53.00%	4.84	5.70	6.23
GMXT	32.15	2.0%	3.8%	8.1%	24.3%	8.30%	44.58%	30.36%	8.40	8.21	7.47
GPH	47.26	0.0%	0.0%	-18.2%	-18.2%	3.32%	8.78%	2.55%	7.49	n.a.	n.a.
GRUMAB	245.39	1.1%	10.2%	3.6%	11.1%	12.87%	16.35%	11.93%	7.89	8.40	8.02
GSANBOR	23.50	-2.1%	2.2%	22.0%	30.6%	3.51%	7.28%	3.57%	14.88	13.38	9.65
ICH	176.21	-1.0%	2.4%	86.3%	104.9%	14.44%	25.43%	22.55%	5.42	6.05	7.31
IDEAL	38.00	0.0%	0.0%	-5.0%	-5.0%	10.33%	64.77%	55.32%	15.87	n.a.	n.a.
IENOVA	73.70	0.0%	0.0%	-5.0%	1.2%	9.21%	48.90%	37.48%	11.20	10.68	9.48
KIMBERA	31.68	-2.1%	-4.4%	-6.8%	-2.4%	10.39%	24.16%	20.03%	9.75	11.04	10.23
KOF	109.72	-1.3%	-2.9%	19.9%	21.8%	9.95%	19.41%	13.48%	7.53	8.03	7.70
LABB	19.00	-1.4%	1.3%	0.8%	-0.2%	14.50%	20.55%	19.46%	8.03	8.53	7.35
LACOMER	39.83	2.6%	13.4%	-12.2%	2.9%	9.59%	10.25%	6.40%	6.06	6.94	6.02
LALA	17.55	0.9%	2.0%	12.9%	28.2%	1.06%	9.85%	4.34%	7.54	8.64	7.81
LIVEPOL	88.95	-0.1%	3.3%	27.3%	42.7%	11.43%	14.69%	11.03%	6.88	7.23	6.41
MEGA	58.39	-1.7%	-5.0%	-19.7%	-13.6%	31.91%	49.56%	27.50%	1.88	2.10	1.98
MFRISCO	3.72	3.0%	0.3%	-8.1%	-4.6%	-2.29%	20.63%	0.77%	19.04	7.27	4.93
NEMAK	5.79	4.1%	10.1%	-0.2%	-8.2%	14.82%	15.13%	6.42%	3.96	4.28	3.95
OMA	133.24	6.4%	4.3%	3.8%	13.8%	6.21%	50.10%	43.94%	13.95	12.60	9.97
ORBIA	51.24	-4.0%	-4.8%	9.6%	37.0%	22.25%	23.53%	15.94%	5.33	6.33	6.98
PE&OLES	263.97	-1.6%	-3.5%	-21.6%	-17.9%	17.21%	31.49%	19.35%	4.20	5.16	4.99
PINFRA	154.90	0.7%	7.5%	-11.8%	-1.2%	10.98%	63.84%	55.72%	7.18	10.82	9.80
QUALITAS	96.27	2.3%	2.9%	-10.1%	5.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	110.50	4.2%	-6.7%	20.0%	67.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	26.22	0.3%	13.1%	29.1%	38.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	165.50	-2.4%	-1.5%	105.9%	158.6%	14.56%	25.05%	22.27%	5.31	5.96	6.93
SITESB	18.43	-0.3%	-1.1%	-14.4%	-6.8%	1.65%	97.34%	34.68%	5.31	16.00	14.58
SORIANAB	23.77	-2.9%	-6.7%	18.3%	49.4%	15.10%	7.89%	5.87%	5.58	5.77	5.69
TLEVISAC	41.76	-2.4%	-13.0%	27.6%	28.3%	8.79%	38.64%	17.77%	6.00	6.55	6.86
AZTECAC	1.27	-3.8%	52.6%	194.7%	323.3%	n.a.	27.20%	22.16%	3.35	n.a.	n.a.
VESTA	36.95	-0.7%	3.9%	-4.7%	0.7%	7.49%	81.78%	80.80%	3.35	17.12	15.37
VITROA	23.50	-2.2%	-4.5%	-26.1%	-4.4%	3.31%	9.73%	2.14%	6.22	n.a.	n.a.
VOLAR	36.21	-1.3%	-14.0%	46.2%	89.4%	70.71%	31.80%	17.25%	5.33	6.47	5.91
WALMEXV	73.54	-3.6%	2.2%	31.4%	35.1%	5.07%	11.15%	8.63%	16.18	16.33	15.13

1/ Rendimiento al capital RK = (Ra - (RD)) / (K / (DN+K)) calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}				
IPC	2.28	1.35	2.07	15.62	17.71	16.09	n.a.	2.52	7,480,813	n.a.

AEROMEX	704.16	516.73	-6.38	-0.19	-0.51	-2.00	-62.99	-0.08	3,622	682
ALFAA	3.76	2.86	4.61	12.44	9.90	11.58	8.88	1.82	79,480	4,909
ALPEKA	2.04	1.45	1.93	5.12	6.63	10.53	21.37	1.04	46,969	2,111
ALSEA	4.57	4.25	15.76	315.26	246.67	36.33	8.29	5.26	36,570	839
AMXL	1.95	1.63	3.17	12.63	12.41	12.43	3.91	4.82	1,234,947	65,584
ARA	1.55	-1.38	-1.96	10.32	9.02	14.12	11.11	0.41	5,726	1,261
AC	1.58	0.60	0.82	19.28	18.08	16.13	67.55	1.88	223,888	1,764
ASUR	1.58	0.34	0.43	28.42	26.76	19.51	117.91	3.59	127,152	300
AUTLAN	2.34	1.76	5.20	31.11	-715.59	858.70	21.46	0.60	4,294	335
AXTEL	3.26	2.98	17.42	-25.54	-470.24	49.87	1.19	3.45	11,521	2,803
BBAJIO	n.a.	n.a.	n.a.	11.17	10.52	8.92	34.98	7.82	44,658	1,190
BIMBOA	2.34	2.07	3.10	19.14	19.95	20.22	20.58	2.91	267,788	4,475
BOLSA	0.06	-1.47	-1.64	15.60	14.91	13.65	11.88	3.17	22,217	590
CEMEXCPO	3.16	2.77	4.65	16.34	11.56	12.15	12.96	1.05	206,021	15,137
CHDRAUIB	4.79	4.27	6.48	12.39	11.92	10.51	32.94	1.26	39,544	955
GENERA	n.a.	n.a.	n.a.	10.20	n.a.	n.a.	12.75	0.93	18,796	1,593
CUERVO	2.18	1.18	1.32	38.99	35.51	29.86	15.74	3.01	169,899	3,591
KUOB	2.83	2.14	3.01	6.79	23.34	12.90	34.41	1.33	20,947	456
ELEKTRA	12.70	5.15	8.44	25.66	n.a.	n.a.	448.35	3.46	362,195	233
ELEMENT	3.24	2.69	5.35	25.15	22.27	22.20	16.58	0.92	18,437	1,212
FEMSAUBD	2.90	1.39	2.18	28.67	27.99	22.95	71.34	2.31	588,690	3,578
GAP	2.70	1.57	2.00	30.78	26.09	20.02	34.98	7.82	140,880	515
GCARSOA1	1.90	1.22	1.58	18.70	n.a.	16.75	43.57	1.54	151,657	2,256
GCC	1.81	-0.17	-0.24	18.70	313.41	287.37	77.93	1.96	51,521	337
GFAMSA	-6.57	-6.48	-3.36	-0.02	n.a.	n.a.	-28.34	-0.01	219	570
GFINBURO	n.a.	n.a.	n.a.	7.94	8.89	8.14	26.22	0.81	135,661	6,402
GFORTEO	n.a.	n.a.	n.a.	11.63	10.68	9.33	81.17	1.59	371,562	2,883
GMEXICOB	1.09	0.33	0.38	7.96	8.86	10.08	41.12	2.12	677,918	7,785
GMXT	1.61	1.21	1.78	7.96	0.90	0.79	33.53	4.47	131,834	4,101
GPH	3.29	1.27	4.36	107.57	n.a.	n.a.	59.02	0.80	17,856	378
GRUMAB	1.97	1.45	1.98	16.63	15.72	15.29	74.24	3.31	95,454	389
GSANBOR	1.03	-0.21	-0.42	67.12	40.34	24.10	14.51	1.62	52,961	2,254
ICH	0.00	-0.98	-1.11	14.38	9.45	12.88	93.45	1.89	76,929	437
IDEAL	3.94	2.89	3.38	15.15	n.a.	n.a.	13.41	2.83	108,909	2,866
IENOVA	5.01	4.81	6.28	9.87	12.42	10.13	78.63	0.94	107,033	1,452
KIMBERA	2.63	1.37	1.65	18.33	18.34	16.22	1.66	19.14	97,420	3,075
KOF	2.34	0.95	1.37	17.62	16.81	15.26	55.61	1.97	230,503	2,101
LABB	2.06	1.49	1.57	14.04	12.82	10.46	10.11	1.88	19,912	1,048
LACOMER	0.47	-0.60	-0.96	13.75	12.91	11.11	52.03	0.77	19,140	481
LALA	3.86	3.26	7.39	186.49	22.37	17.37	6.63	2.65	43,453	2,476
LIVEPOL	2.12	1.14	1.52	12.34	n.a.	9.48	83.68	1.06	119,388	1,342
MEGA	0.58	0.35	0.63	4.25	3.81	3.68	111.89	0.52	17,364	297
MFRISCO	9.87	9.23	246.46	-29.36	-64.93	13.03	1.73	2.15	22,490	6,046
NEMAK	2.80	2.43	5.73	12.08	8.87	6.09	11.80	0.49	17,813	3,077
OMA	1.35	0.08	0.09	25.19	20.81	15.53	30.53	4.36	52,466	394
ORBIA	2.21	1.86	2.75	9.45	9.72	11.68	26.07	1.97	107,604	2,100
PE&OLES	1.60	0.67	1.10	7.88	177.45	204.33	203.95	1.29	104,922	397
PINFRA	2.09	-1.51	-1.73	14.27	12.67	11.33	123.50	1.25	58,881	380
QUALITAS	n.a.	n.a.	n.a.	8.97	10.58	10.21	47.35	2.03	39,760	413
R	n.a.	n.a.	n.a.	11.53	10.51	9.36	71.69	1.54	36,236	328
BSMX	n.a.	n.a.	n.a.	7.88	4.91	4.16	0.09	0.10	87,121	3,323
SIMEC	0.00	-0.95	-1.07	10.58	8.86	13.30	82.81	2.00	82,371	498
SITESB	4.35	2.61	7.33	-215.67	236.72	84.55	8.49	2.17	60,819	3,300
SORIANAB	2.27	2.04	2.74	10.17	9.95	9.32	38.38	0.62	42,783	1,800
TLEVISAC	3.37	2.82	6.13	17.52	19.94	17.13	30.98	1.35	105,657	2,530
AZTECAC	3.61	2.59	3.18	1.90	n.a.	n.a.	0.66	1.92	2,747	2,163
VESTA	7.39	4.44	4.49	1.90	13.49	13.67	0.66	1.92	25,800	698
VITROA	3.85	3.24	14.69	-4.17	n.a.	n.a.	54.32	0.43	11,364	484
VOLAR	3.75	2.73	5.03	13.12	n.a.	n.a.	4.00	9.06	42,220	1,166
WALMEXV	0.73	0.13	0.17	29.53	29.22	26.96	9.93	7.40	1,284,112	17,461

1/ Rendimiento al capital $R_k = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

