

Emisora	Último	Rend. acumulado				Márgenes			VE/JAIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	50,811	-1.21%	-2.8%	15.3%	21.4%	10.07%	31.53%	22.41%	7.76	7.48	7.23

AEROMEX	5.21	-1.9%	-6.5%	-31.0%	3.2%	12.84%	0.27%	-28.74%	36.30	9.17	5.57
ALFAA	15.97	-1.4%	8.3%	11.1%	32.8%	18.17%	11.30%	7.00%	6.17	6.51	7.17
ALPEKA	20.69	-7.0%	-18.1%	18.8%	25.1%	21.24%	11.77%	8.83%	4.46	4.40	5.63
ALSEA	42.12	-3.4%	-11.0%	62.7%	78.7%	-12.52%	23.49%	6.34%	7.79	8.63	7.02
AMXL	18.23	-3.2%	2.0%	25.8%	27.8%	14.78%	33.40%	17.20%	6.05	6.30	6.13
ARA	4.39	-3.3%	0.0%	14.9%	60.8%	14.18%	14.95%	10.55%	4.68	7.12	7.17
AC	129.06	1.7%	3.1%	34.9%	27.1%	8.62%	19.34%	14.17%	8.89	9.65	8.97
ASUR	411.38	-2.9%	0.6%	25.0%	30.9%	4.38%	54.91%	42.91%	17.52	17.56	13.93
AUTLAN	13.18	3.0%	1.4%	24.3%	22.5%	9.28%	21.82%	7.37%	4.31	5.37	5.18
AXTEL	4.00	-2.7%	-17.4%	-35.8%	-50.5%	-13.08%	34.02%	5.83%	5.81	5.77	5.53
BBAJIO	37.99	1.2%	-8.8%	39.3%	63.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	58.16	-2.8%	0.5%	34.5%	34.8%	10.04%	14.59%	9.74%	7.63	8.11	7.85
BOLSA	35.09	-6.8%	-13.9%	-25.6%	-23.9%	10.27%	58.54%	52.56%	8.06	9.20	8.58
CEMEXCPO	12.92	-5.1%	-10.7%	25.8%	36.7%	13.06%	19.28%	11.47%	6.38	6.40	5.90
CHDRAUIB	40.24	-2.8%	4.0%	39.9%	44.7%	12.48%	7.48%	4.94%	7.45	7.90	6.72
GENTERA	11.93	1.1%	-7.6%	22.6%	58.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	48.74	3.0%	12.4%	-2.4%	-0.2%	3.16%	18.74%	16.65%	26.45	24.42	21.56
KUOB	46.00	0.2%	0.0%	-3.5%	0.0%	17.96%	14.93%	10.62%	5.77	7.72	7.05
ELEKTRA	1575.16	1.5%	1.3%	19.4%	27.8%	3.93%	15.60%	9.52%	22.69	n.a.	n.a.
ELEMENT	15.21	0.0%	0.0%	8.6%	-62.7%	6.40%	15.01%	7.51%	6.53	8.20	8.26
FEMSAUBD	155.30	-5.6%	-7.8%	3.3%	1.7%	6.46%	15.69%	10.04%	9.84	11.85	10.91
GAP	262.70	-4.0%	-1.6%	18.3%	24.3%	3.14%	58.25%	45.65%	16.78	16.72	13.04
GCARSOA1	67.36	0.2%	-8.3%	1.5%	45.0%	6.29%	12.75%	9.86%	12.19	12.10	11.07
GCC	143.94	-5.7%	-6.6%	19.9%	38.1%	9.45%	32.09%	22.49%	7.23	9.14	8.35
GFAMSA	0.38	-0.5%	-5.4%	19.4%	6.7%	0.95%	-58.32%	-112.45%	-3.97	n.a.	n.a.
GFINBURO	20.95	-1.1%	-0.2%	4.4%	9.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	137.53	6.7%	-1.8%	25.1%	26.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	88.08	1.1%	-7.2%	4.7%	33.8%	19.78%	60.68%	53.00%	4.89	5.75	6.30
GMXT	33.12	3.0%	1.6%	11.4%	24.2%	8.01%	44.58%	30.36%	8.40	8.41	7.66
GPH	47.26	0.0%	0.0%	-18.2%	-18.2%	3.32%	8.78%	2.55%	7.49	n.a.	n.a.
GRUMAB	249.86	1.8%	13.7%	5.5%	14.6%	12.80%	16.35%	11.93%	7.93	8.45	8.04
GSANBOR	23.50	0.0%	2.2%	22.0%	32.9%	3.52%	7.28%	3.57%	14.88	13.37	9.65
ICH	173.60	-1.5%	0.2%	83.6%	100.7%	14.65%	25.43%	22.55%	5.32	5.97	7.20
IDEAL	38.00	0.0%	0.0%	-5.0%	-5.0%	10.33%	64.77%	55.32%	15.87	n.a.	n.a.
IENOVA	73.70	0.0%	0.0%	-5.0%	-1.2%	9.21%	48.90%	37.48%	11.20	12.52	10.53
KIMBERA	31.33	-1.1%	-4.6%	-7.8%	-4.9%	10.73%	24.16%	20.03%	9.65	10.94	10.15
KOF	106.48	-3.0%	-2.9%	16.4%	15.5%	10.26%	19.41%	13.48%	7.33	7.85	7.54
LABB	18.35	-3.4%	-5.4%	-2.6%	-3.0%	14.99%	20.55%	19.46%	7.80	8.31	7.16
LACOMER	37.46	-6.0%	10.7%	-17.5%	-8.1%	10.26%	10.25%	6.40%	5.66	6.55	5.68
LALA	17.38	-1.0%	-0.1%	11.8%	31.7%	1.14%	9.85%	4.34%	7.45	8.59	7.77
LIVEPOL	85.33	-4.1%	-4.4%	22.1%	31.9%	11.89%	14.69%	11.03%	6.65	7.02	6.22
MEGA	57.35	-1.8%	-10.6%	-21.1%	-20.2%	32.46%	49.56%	27.50%	1.85	2.07	1.97
MFRISCO	3.63	-2.4%	-7.4%	-10.4%	-6.9%	-2.28%	20.63%	0.77%	18.80	7.18	4.87
NEMAK	5.79	0.0%	10.5%	-0.2%	-8.2%	14.83%	15.13%	6.42%	3.96	4.27	3.95
OMA	132.78	-0.3%	3.7%	3.4%	9.8%	6.23%	50.10%	43.94%	13.90	12.64	9.82
ORBIA	51.36	0.2%	-5.9%	9.9%	27.9%	22.21%	23.53%	15.94%	5.34	6.31	6.96
PE&OLES	251.92	-4.6%	-12.0%	-25.2%	-18.1%	17.93%	31.49%	19.35%	4.04	5.02	4.92
PINFRA	150.73	-2.7%	-0.1%	-14.2%	-8.5%	11.29%	63.84%	55.72%	6.94	10.61	9.57
QUALITAS	95.30	-1.0%	-4.2%	-11.1%	-0.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	114.39	3.5%	-6.5%	24.2%	47.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	26.33	0.4%	12.9%	29.6%	30.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	166.00	0.3%	-1.3%	106.6%	156.2%	14.51%	25.05%	22.27%	5.33	5.98	6.95
SITESB	19.36	5.0%	3.4%	-10.0%	-7.2%	1.51%	97.34%	34.68%	5.33	16.62	15.11
SORIANAB	22.99	-3.3%	-6.1%	14.4%	37.2%	15.48%	7.89%	5.87%	5.46	5.65	5.59
TLEVISAC	41.67	-0.2%	-12.7%	27.3%	27.2%	8.81%	38.64%	17.77%	5.99	6.54	6.85
AZTECAC	1.22	-3.9%	47.3%	183.1%	301.3%	n.a.	27.20%	22.16%	3.32	n.a.	n.a.
VESTA	36.61	-0.9%	-1.0%	-5.6%	-4.0%	7.55%	81.78%	80.80%	3.32	17.03	15.26
VITROA	22.50	-4.3%	-8.8%	-29.3%	-8.2%	3.42%	9.73%	2.14%	6.09	n.a.	n.a.
VOLAR	34.95	-3.5%	-12.5%	41.1%	67.5%	64.44%	31.80%	15.45%	5.23	6.36	5.81
WALMEXV	72.46	-1.5%	2.5%	29.4%	28.2%	5.15%	11.15%	8.63%	15.95	16.10	14.91

1/ Rendimiento al capital  $RK = (Ra - (RD)) / (K / (DN+K))$  calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

# Renta Variable

# Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2021 <sup>2/</sup>	2022 <sup>2/</sup>				
IPC	2.28	1.35	2.07	15.38	17.42	15.81	n.a.	2.48	7,370,429	n.a.

AEROMEX	704.16	516.73	-4.92	-0.19	-0.50	-1.96	-62.99	-0.08	3,554	682
ALFAA	3.76	2.86	4.61	12.27	9.76	11.42	8.88	1.80	78,400	4,909
ALPEKA	2.04	1.45	1.93	4.76	6.10	9.55	21.38	0.97	43,666	2,110
ALSEA	4.57	4.25	15.76	304.49	192.74	29.69	8.29	5.08	35,321	839
AMXL	1.95	1.63	3.17	12.13	12.00	11.91	3.94	4.62	1,185,315	65,020
ARA	1.55	-1.38	-1.96	9.98	8.93	14.80	11.11	0.40	5,536	1,261
AC	1.58	0.60	0.82	19.61	18.34	16.34	67.55	1.91	227,698	1,764
ASUR	1.58	0.34	0.43	27.58	25.20	18.58	117.91	3.49	123,414	300
AUTLAN	2.34	1.76	5.20	32.04	-736.83	884.20	21.46	0.61	4,421	335
AXTEL	3.26	2.98	17.42	-24.86	-457.65	48.54	1.19	3.35	11,212	2,803
BBAJIO	n.a.	n.a.	n.a.	11.30	10.65	9.03	35.04	7.50	45,206	1,190
BIMBOA	2.34	2.07	3.10	18.60	19.39	19.66	20.58	2.83	260,270	4,475
BOLSA	0.06	-1.47	-1.64	14.51	13.86	12.70	11.90	2.95	20,666	589
CEMEXCPO	3.16	2.77	4.65	15.51	10.97	11.53	12.96	1.00	195,576	15,137
CHDRAUIB	4.79	4.27	6.48	12.05	11.63	10.27	32.91	1.22	38,461	956
GENTERA	n.a.	n.a.	n.a.	10.28	n.a.	n.a.	12.79	0.93	18,940	1,588
CUERVO	2.18	1.18	1.32	40.17	36.21	30.77	15.74	3.10	175,034	3,591
KUOB	2.83	2.14	3.01	6.80	23.39	12.93	34.41	1.34	20,993	456
ELEKTRA	12.70	5.15	8.44	26.05	n.a.	n.a.	448.35	3.51	367,614	233
ELEMENT	3.22	2.68	5.35	25.15	13.96	14.89	16.58	0.92	18,437	1,212
FEMSAUBD	2.90	1.39	2.18	27.07	25.83	21.64	71.34	2.18	555,699	3,578
GAP	2.70	1.57	2.00	29.49	24.54	19.21	35.04	7.50	134,960	514
GCARSOA1	1.90	1.22	1.58	18.74	n.a.	16.79	43.59	1.55	151,946	2,256
GCC	1.81	-0.17	-0.24	18.74	295.43	270.89	77.93	1.85	48,565	337
GFAMSA	-6.57	-6.48	-3.36	-0.02	n.a.	n.a.	-28.34	-0.01	218	570
GFINBURO	n.a.	n.a.	n.a.	7.77	8.54	7.91	26.51	0.79	132,626	6,331
GFORTEO	n.a.	n.a.	n.a.	12.41	11.35	9.91	81.17	1.69	396,562	2,883
GMEXICOB	1.09	0.33	0.38	8.05	8.98	10.20	41.12	2.14	685,703	7,785
GMXT	1.61	1.21	1.78	8.05	0.92	0.81	33.53	4.47	135,812	4,101
GPH	3.29	1.27	4.36	107.57	n.a.	n.a.	59.02	0.80	17,856	378
GRUMAB	1.97	1.45	1.98	16.71	16.17	15.31	75.23	3.32	95,921	384
GSANBOR	1.03	-0.21	-0.42	67.11	40.33	24.10	14.51	1.62	52,949	2,253
ICH	0.00	-0.98	-1.11	14.17	9.31	12.69	93.45	1.86	75,789	437
IDEAL	3.94	2.89	3.38	15.15	n.a.	n.a.	13.41	2.83	108,909	2,866
IENOVA	5.01	4.81	6.28	9.87	12.42	10.04	78.63	0.94	107,033	1,452
KIMBERA	2.63	1.37	1.65	18.13	18.14	16.04	1.66	18.93	96,344	3,075
KOF	2.34	0.95	1.37	17.10	16.30	14.82	55.61	1.91	223,697	2,101
LABB	2.06	1.49	1.57	13.56	12.38	10.10	10.11	1.82	19,231	1,048
LACOMER	0.47	-0.60	-0.96	12.93	12.14	10.45	52.03	0.72	18,001	481
LALA	3.86	3.26	7.39	184.69	22.15	17.20	6.63	2.62	43,032	2,476
LIVEPOL	2.12	1.14	1.52	11.84	n.a.	9.09	83.68	1.02	114,530	1,342
MEGA	0.58	0.35	0.63	4.17	3.77	3.68	112.15	0.51	17,015	297
MFRISCO	9.87	9.23	246.46	-28.65	-63.36	12.72	1.73	2.10	21,946	6,046
NEMAK	2.80	2.43	5.73	12.06	8.86	6.08	11.82	0.49	17,787	3,072
OMA	1.35	0.08	0.09	25.10	21.11	15.32	30.53	4.35	52,285	394
ORBIA	2.21	1.86	2.75	9.47	9.74	11.71	26.07	1.97	107,856	2,100
PE&OLES	1.60	0.67	1.10	7.52	169.35	195.00	203.95	1.24	100,132	397
PINFRA	2.09	-1.51	-1.73	13.88	12.14	11.01	123.50	1.22	57,296	380
QUALITAS	n.a.	n.a.	n.a.	8.73	10.30	9.94	48.17	1.98	38,692	406
R	n.a.	n.a.	n.a.	11.93	10.88	9.69	71.69	1.60	37,512	328
BSMX	n.a.	n.a.	n.a.	7.52	4.93	4.18	0.09	0.10	87,486	3,323
SIMEC	0.00	-0.95	-1.07	10.61	8.89	13.34	82.81	2.00	82,620	498
SITESB	4.35	2.61	7.33	-226.55	241.52	84.11	8.49	2.28	63,888	3,300
SORIANAB	2.27	2.04	2.74	9.83	9.59	8.99	38.38	0.60	41,379	1,800
TLEVISAC	3.37	2.82	6.13	17.49	19.90	17.10	30.98	1.34	105,430	2,530
AZTECAC	3.61	2.59	3.18	1.82	n.a.	n.a.	0.66	1.85	2,639	2,163
VESTA	7.39	4.44	4.49	1.82	11.96	12.86	0.66	1.85	25,562	698
VITROA	3.85	3.24	14.69	-3.99	n.a.	n.a.	54.32	0.41	10,880	484
VOLAR	3.75	2.73	5.61	12.67	n.a.	n.a.	4.00	8.74	40,751	1,166
WALMEXV	0.73	0.13	0.17	29.09	28.76	26.54	9.93	7.30	1,265,253	17,461

1/ Rendimiento al capital  $R_k = (Ra - (RD)) / (K / (DN+K))$  calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

