

Emisora	Último	Rend. acumulado				Márgenes			VE/JAIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	49,493	-2.60%	-4.3%	12.3%	16.7%	10.26%	31.53%	22.41%	7.65	7.38	7.13

AEROMEX	5.29	1.5%	0.6%	-29.9%	4.3%	12.84%	0.27%	-28.74%	36.33	9.18	5.58
ALFAA	15.95	-0.1%	7.7%	10.9%	28.5%	18.19%	11.30%	7.00%	6.17	6.24	6.81
ALPEKA	20.14	-2.7%	-12.1%	15.6%	23.4%	21.69%	11.77%	8.83%	4.38	4.33	5.54
ALSEA	37.91	-10.0%	-14.2%	46.4%	38.8%	-11.33%	23.49%	6.34%	7.44	8.26	6.65
AMXL	18.61	2.1%	1.7%	28.4%	26.3%	14.43%	33.40%	17.20%	6.15	6.40	6.22
ARA	4.29	-2.3%	-2.3%	12.3%	54.9%	14.61%	14.95%	10.55%	4.54	7.03	6.75
AC	131.00	1.5%	4.3%	36.9%	30.8%	8.49%	19.34%	14.17%	9.02	9.78	9.08
ASUR	391.46	-4.8%	-2.1%	18.9%	26.3%	4.62%	54.91%	42.91%	16.68	16.78	13.31
AUTLAN	13.09	-0.7%	-2.2%	23.5%	30.1%	9.33%	21.82%	7.37%	4.29	5.35	5.16
AXTEL	3.92	-2.0%	-16.6%	-37.1%	-51.4%	-12.95%	34.02%	5.83%	5.76	5.83	5.58
BBAJIO	37.00	-2.6%	-5.6%	35.6%	48.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	54.43	-6.4%	-5.4%	25.9%	26.6%	10.92%	14.59%	9.74%	7.27	7.74	7.50
BOLSA	33.88	-3.4%	-18.2%	-28.2%	-27.9%	10.53%	58.54%	52.56%	7.74	8.89	8.29
CEMEXCPO	12.71	-1.6%	-8.3%	23.8%	36.8%	13.21%	19.28%	11.47%	6.32	6.35	5.85
CHDRAUIB	39.75	-1.2%	0.2%	38.2%	41.8%	12.60%	7.48%	4.94%	7.41	7.82	6.64
GENTERA	11.57	-3.0%	-6.8%	18.9%	35.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	46.85	-3.9%	4.3%	-6.2%	-2.4%	3.30%	18.74%	16.65%	25.47	23.55	20.79
KUOB	46.99	2.2%	2.4%	-1.4%	0.0%	17.66%	14.93%	10.62%	5.85	7.81	7.13
ELEKTRA	1476.34	-6.3%	-1.6%	11.9%	16.4%	4.21%	15.60%	9.52%	21.59	n.a.	n.a.
ELEMENT	15.21	0.0%	0.0%	8.6%	-63.0%	6.40%	15.01%	7.51%	6.53	8.20	8.26
FEMSAUBD	154.76	-0.3%	-8.9%	2.9%	1.9%	6.49%	15.69%	10.04%	9.81	11.82	10.88
GAP	250.03	-4.8%	-2.5%	12.6%	18.7%	3.52%	58.25%	45.65%	16.04	16.03	12.50
GCARSOA1	59.50	-11.7%	-15.7%	-10.4%	28.3%	7.16%	12.75%	9.86%	10.91	10.89	9.97
GCC	147.84	2.7%	-4.0%	23.2%	39.4%	9.20%	32.09%	22.49%	7.43	9.34	8.53
GFAMSA	0.39	0.8%	-1.5%	20.3%	7.5%	0.95%	-58.32%	-112.45%	-3.98	n.a.	n.a.
GFINBURO	20.05	-4.3%	-5.1%	0.0%	0.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	125.20	-9.0%	-5.9%	13.9%	15.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	84.65	-3.9%	-8.6%	0.6%	15.0%	20.56%	60.68%	53.00%	4.71	5.58	6.12
GMXT	33.70	1.8%	4.3%	13.3%	26.6%	7.84%	44.58%	30.36%	8.40	8.46	7.71
GPH	47.26	0.0%	0.0%	-18.2%	-18.2%	3.32%	8.78%	2.55%	7.49	n.a.	n.a.
GRUMAB	258.91	3.6%	7.8%	9.3%	13.6%	12.34%	16.35%	11.93%	8.16	8.69	8.27
GSANBOR	24.50	4.3%	0.0%	27.2%	38.6%	3.38%	7.28%	3.57%	15.52	14.10	10.15
ICH	175.98	1.4%	-0.3%	86.1%	107.0%	14.46%	25.43%	22.55%	5.41	6.05	7.30
IDEAL	38.00	0.0%	0.0%	-5.0%	-5.0%	10.33%	64.77%	55.32%	15.87	n.a.	n.a.
IENOVA	73.70	0.0%	0.0%	-5.0%	1.9%	9.21%	48.90%	37.48%	11.20	12.52	10.53
KIMBERA	32.23	2.9%	-2.5%	-5.2%	-3.4%	9.88%	24.16%	20.03%	9.89	11.18	10.37
KOF	101.17	-5.0%	-9.1%	10.6%	10.2%	10.82%	19.41%	13.48%	7.02	7.57	7.26
LABB	18.06	-1.6%	-6.9%	-4.1%	-8.4%	15.21%	20.55%	19.46%	7.71	8.21	7.08
LACOMER	36.90	-1.5%	4.5%	-18.7%	-10.3%	10.43%	10.25%	6.40%	5.57	6.46	5.61
LALA	17.36	-0.1%	0.0%	11.6%	28.0%	1.15%	9.85%	4.34%	7.41	8.58	7.76
LIVEPOL	82.18	-3.7%	-10.4%	17.6%	25.0%	12.32%	14.69%	11.03%	6.44	6.83	6.06
MEGA	57.05	-0.5%	-7.9%	-21.5%	-23.4%	32.61%	49.56%	27.50%	1.84	2.06	1.96
MFRISCO	3.52	-3.0%	-7.9%	-13.1%	-9.5%	-2.27%	20.63%	0.77%	18.51	7.07	4.80
NEMAK	5.51	-4.8%	16.2%	-5.0%	-15.0%	15.19%	15.13%	6.42%	3.89	4.29	3.93
OMA	126.42	-4.8%	2.2%	-1.5%	3.0%	6.55%	50.10%	43.94%	13.24	12.08	9.39
ORBIA	50.37	-1.9%	-4.5%	7.7%	20.5%	22.54%	23.53%	15.94%	5.27	6.23	6.87
PE&OLES	249.49	-1.0%	-13.3%	-25.9%	-17.9%	18.09%	31.49%	19.35%	4.00	5.08	4.99
PINFRA	147.94	-1.9%	-0.8%	-15.8%	-10.7%	11.52%	63.84%	55.72%	6.79	10.46	9.44
QUALITAS	94.90	-0.4%	-3.0%	-11.4%	-3.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	103.88	-9.2%	-6.9%	12.8%	22.7%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	26.32	0.0%	12.2%	29.6%	21.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	166.00	0.0%	-4.1%	106.6%	155.4%	14.51%	25.05%	22.27%	5.33	5.98	6.95
SITESB	18.81	-2.8%	-0.4%	-12.6%	-13.2%	1.59%	97.34%	34.68%	5.33	16.27	14.80
SORIANAB	22.73	-1.1%	-6.9%	13.1%	35.3%	15.62%	7.89%	5.87%	5.43	5.61	5.55
TLEVISAC	40.66	-2.4%	-6.6%	24.2%	22.7%	9.02%	38.64%	17.77%	5.91	6.47	6.77
AZTECAC	1.09	-10.7%	29.8%	152.9%	258.6%	n.a.	27.20%	22.16%	3.24	n.a.	n.a.
VESTA	35.84	-2.1%	-4.8%	-7.6%	-7.4%	7.70%	81.78%	80.80%	3.24	16.78	15.01
VITROA	22.50	0.0%	-6.9%	-29.3%	-32.1%	3.42%	9.73%	2.14%	6.09	n.a.	n.a.
VOLAR	32.56	-6.8%	-11.8%	31.4%	53.8%	67.02%	31.80%	15.45%	5.03	6.15	5.63
WALMEXV	71.57	-1.2%	-1.6%	27.8%	32.9%	5.21%	11.15%	8.63%	15.75	15.91	14.73

1/ Rendimiento al capital RK = (Ra - (RD)) / (K / (DN+K)) calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}				
IPC	2.28	1.35	2.07	15.03	17.05	15.50	n.a.	2.42	7,204,421	n.a.

AEROMEX	704.16	516.73	-4.92	-0.19	-0.50	-1.99	-62.99	-0.08	3,608	682
ALFAA	3.76	2.86	4.61	12.26	9.37	10.77	8.88	1.80	78,302	4,909
ALPEKA	2.04	1.45	1.93	4.63	5.94	9.30	21.38	0.94	42,505	2,110
ALSEA	4.57	4.25	15.76	274.06	173.47	24.84	8.29	4.58	31,791	839
AMXL	1.95	1.63	3.17	12.38	12.37	12.39	3.94	4.72	1,210,022	65,020
ARA	1.55	-1.38	-1.96	9.75	8.52	11.09	11.11	0.39	5,410	1,261
AC	1.58	0.60	0.82	19.90	18.61	16.59	67.55	1.94	231,121	1,764
ASUR	1.58	0.34	0.43	26.25	23.98	17.68	117.91	3.32	117,438	300
AUTLAN	2.34	1.76	5.20	31.82	-731.80	878.16	21.46	0.61	4,391	335
AXTEL	3.26	2.98	17.42	-24.36	-448.50	62.88	1.19	3.29	10,988	2,803
BBAJIO	n.a.	n.a.	n.a.	11.01	10.20	8.57	35.04	7.13	44,027	1,190
BIMBOA	2.34	2.07	3.10	17.41	18.15	18.39	20.58	2.64	243,578	4,475
BOLSA	0.06	-1.47	-1.64	14.01	13.39	12.26	11.90	2.85	19,953	589
CEMEXCPO	3.16	2.77	4.65	15.26	10.79	11.35	12.96	0.98	192,397	15,137
CHDRAUIB	4.79	4.27	6.48	11.90	11.29	9.88	32.91	1.21	37,993	956
GENEREA	n.a.	n.a.	n.a.	9.97	n.a.	n.a.	12.79	0.90	18,368	1,588
CUERVO	2.18	1.18	1.32	38.62	34.81	29.58	15.74	2.98	168,247	3,591
KUOB	2.83	2.14	3.01	6.95	23.89	13.20	34.41	1.37	21,445	456
ELEKTRA	12.70	5.15	8.44	24.41	n.a.	n.a.	448.35	3.29	344,551	233
ELEMENT	3.22	2.68	5.35	25.15	13.96	14.89	16.58	0.92	18,437	1,212
FEMSAUBD	2.90	1.39	2.18	26.97	25.74	21.56	71.34	2.17	553,766	3,578
GAP	2.70	1.57	2.00	28.06	23.36	18.28	35.04	7.13	128,451	514
GCARSOA1	1.90	1.22	1.58	16.55	n.a.	14.83	43.59	1.37	134,216	2,256
GCC	1.81	-0.17	-0.24	16.55	303.44	278.23	77.93	1.90	49,881	337
GFAMSA	-6.57	-6.48	-3.36	-0.02	n.a.	n.a.	-28.34	-0.01	219	570
GFINBURO	n.a.	n.a.	n.a.	7.43	8.15	7.60	26.51	0.76	126,929	6,331
GFORTEO	n.a.	n.a.	n.a.	11.30	10.33	9.03	81.17	1.54	361,009	2,883
GMEXICOB	1.09	0.33	0.38	7.74	8.64	9.81	41.12	2.06	659,000	7,785
GMXT	1.61	1.21	1.78	7.74	0.93	0.82	33.53	4.47	138,190	4,101
GPH	3.29	1.27	4.36	107.57	n.a.	n.a.	59.02	0.80	17,856	378
GRUMAB	1.97	1.45	1.98	17.31	16.76	15.86	75.23	3.44	99,395	384
GSANBOR	1.03	-0.21	-0.42	69.96	43.99	25.00	14.51	1.69	55,202	2,253
ICH	0.00	-0.98	-1.11	14.36	9.44	12.86	93.45	1.88	76,828	437
IDEAL	3.94	2.89	3.38	15.15	n.a.	n.a.	13.41	2.83	108,909	2,866
IENOVA	5.01	4.81	6.28	9.87	12.42	10.04	78.63	0.94	107,033	1,452
KIMBERA	2.63	1.37	1.65	18.65	18.66	16.50	1.66	19.47	99,112	3,075
KOF	2.34	0.95	1.37	16.25	15.49	14.08	55.61	1.82	212,541	2,101
LABB	2.06	1.49	1.57	13.35	12.19	9.94	10.11	1.79	18,927	1,048
LACOMER	0.47	-0.60	-0.96	12.74	11.96	10.29	52.03	0.71	17,732	481
LALA	3.86	3.26	7.39	184.47	22.13	17.18	6.63	2.62	42,982	2,476
LIVEPOL	2.12	1.14	1.52	11.40	n.a.	8.76	83.68	0.98	110,302	1,342
MEGA	0.58	0.35	0.63	4.15	3.75	3.66	112.15	0.51	16,926	297
MFRISCO	9.87	9.23	246.46	-27.78	-61.44	12.33	1.73	2.04	21,281	6,046
NEMAK	2.80	2.43	5.73	11.48	8.43	5.79	11.82	0.47	16,927	3,072
OMA	1.35	0.08	0.09	23.90	20.09	14.59	30.53	4.14	49,781	394
ORBIA	2.21	1.86	2.75	9.29	9.56	11.49	26.07	1.93	105,777	2,100
PE&OLES	1.60	0.67	1.10	7.44	167.71	193.12	203.95	1.22	99,166	397
PINFRA	2.09	-1.51	-1.73	13.63	11.93	10.80	123.50	1.20	56,235	380
QUALITAS	n.a.	n.a.	n.a.	8.69	10.25	9.90	48.17	1.97	38,529	406
R	n.a.	n.a.	n.a.	10.84	9.87	8.80	71.69	1.45	34,066	328
BSMX	n.a.	n.a.	n.a.	7.44	4.94	4.19	0.09	0.10	87,453	3,323
SIMEC	0.00	-0.95	-1.07	10.61	8.89	13.34	82.81	2.00	82,620	498
SITESB	4.35	2.61	7.33	-220.12	234.66	81.72	8.49	2.22	62,073	3,300
SORIANAB	2.27	2.04	2.74	9.72	9.48	8.89	38.38	0.59	40,911	1,800
TLEVISAC	3.37	2.82	6.13	17.06	19.41	16.68	30.98	1.31	102,874	2,530
AZTECAC	3.61	2.59	3.18	1.63	n.a.	n.a.	0.66	1.65	2,357	2,163
VESTA	7.39	4.44	4.49	1.63	11.70	12.59	0.66	1.65	25,025	698
VITROA	3.85	3.24	14.69	-3.99	n.a.	n.a.	54.32	0.41	10,880	484
VOLAR	3.75	2.73	5.61	11.80	n.a.	n.a.	4.00	8.15	37,964	1,166
WALMEXV	0.73	0.13	0.17	28.74	28.38	26.17	9.93	7.21	1,249,713	17,461

1/ Rendimiento al capital $R_k = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

