

Emisora	Último	Rend. acumulado				Márgenes			VE/JAIIIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	50,597	2.23%	-2.5%	14.8%	15.2%	9.93%	31.53%	22.41%	7.77	7.49	7.25

AEROMEX	4.91	-7.2%	-5.6%	-35.0%	-28.2%	14.53%	-0.30%	-28.74%	36.16	10.21	5.78
ALFAA	15.35	-3.8%	-4.1%	6.7%	13.2%	17.06%	11.30%	7.00%	6.04	6.13	6.69
ALPEKA	21.73	7.9%	-5.4%	24.7%	22.3%	20.29%	11.77%	8.83%	4.61	4.44	5.75
ALSEA	38.93	2.7%	-11.5%	50.4%	36.9%	-12.62%	23.49%	6.34%	7.53	8.35	6.72
AMXL	19.41	4.3%	5.1%	34.0%	32.5%	13.43%	33.40%	17.20%	6.34	6.59	6.40
ARA	4.33	0.9%	-5.5%	13.4%	39.2%	14.46%	14.95%	10.55%	4.60	7.08	6.80
AC	130.53	-0.4%	2.9%	36.4%	25.2%	8.53%	19.34%	14.17%	8.99	9.75	9.05
ASUR	416.94	6.5%	-1.4%	26.6%	35.5%	4.30%	54.91%	42.91%	17.75	17.77	14.10
AUTLAN	12.90	-1.5%	-1.5%	21.7%	26.1%	9.23%	21.82%	7.37%	4.25	4.51	4.65
AXTEL	4.12	5.1%	-9.1%	-33.9%	-48.6%	-13.12%	34.02%	5.83%	5.90	5.97	5.71
BBAJIO	36.94	-0.2%	-5.5%	35.4%	39.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	56.83	4.4%	-8.3%	31.4%	30.8%	10.57%	14.59%	9.74%	7.50	7.89	7.58
BOLSA	36.30	7.1%	-5.8%	-23.0%	-22.1%	9.96%	58.54%	52.56%	8.39	9.57	8.92
CEMEXCPO	12.88	1.3%	-1.3%	25.4%	21.7%	13.17%	19.28%	11.47%	6.37	6.39	5.89
CHDRAUIB	37.51	-5.6%	-6.1%	30.4%	31.6%	12.44%	7.48%	4.94%	7.24	7.48	6.31
GENTERA	11.51	-0.5%	-4.9%	18.3%	33.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	49.37	5.4%	2.7%	-1.1%	3.6%	3.11%	18.74%	16.65%	26.78	24.91	22.01
KUOB	45.50	-3.2%	0.0%	-4.6%	-4.4%	18.05%	14.93%	10.62%	5.73	7.67	7.00
ELEKTRA	1398.97	-5.2%	-10.5%	6.0%	7.6%	4.48%	15.60%	9.52%	20.72	n.a.	n.a.
ELEMENT	15.21	0.0%	0.0%	8.6%	-63.5%	6.40%	14.88%	7.51%	6.53	8.51	9.21
FEMSAUBD	151.39	-2.2%	-9.2%	0.7%	0.0%	6.46%	15.69%	10.04%	9.63	12.02	10.99
GAP	253.09	1.2%	-7.2%	13.9%	17.2%	3.71%	58.25%	45.65%	16.22	16.20	12.63
GCARSOA1	61.23	2.9%	-14.8%	-7.8%	24.6%	6.99%	12.75%	9.86%	11.19	11.16	10.21
GCC	153.07	3.5%	-0.5%	27.5%	37.6%	8.90%	32.09%	22.49%	7.69	9.60	8.84
GFAMSA	0.40	2.6%	-3.7%	23.4%	12.5%	0.74%	-58.32%	-112.45%	-3.98	n.a.	n.a.
GFINBURO	21.12	5.3%	-1.1%	5.3%	2.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	132.97	6.2%	0.1%	21.0%	20.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	91.25	7.8%	2.3%	8.5%	12.5%	19.11%	60.68%	53.00%	5.05	5.90	6.49
GMXT	34.94	3.7%	5.1%	17.5%	27.1%	7.49%	44.58%	30.36%	8.40	8.72	7.94
GPH	47.26	0.0%	0.0%	-18.2%	-18.2%	3.36%	8.78%	2.55%	7.49	n.a.	n.a.
GRUMAB	254.81	-1.6%	4.6%	7.5%	12.2%	12.53%	16.35%	11.93%	8.05	8.58	8.10
GSANBOR	24.00	-2.0%	0.0%	24.6%	33.3%	3.41%	7.28%	3.57%	15.20	14.02	10.66
ICH	176.12	0.1%	-0.2%	86.3%	102.7%	14.45%	25.43%	22.55%	5.41	6.05	7.30
IDEAL	38.00	0.0%	0.0%	-5.0%	-5.0%	9.79%	64.77%	55.32%	15.87	n.a.	n.a.
IENOVA	73.70	0.0%	0.0%	-5.0%	-6.8%	9.02%	48.90%	37.48%	11.20	12.22	10.53
KIMBERA	32.27	0.1%	1.1%	-5.1%	-6.3%	11.40%	24.16%	20.03%	9.90	11.26	10.41
KOF	107.38	6.1%	-4.4%	17.3%	16.3%	10.17%	19.41%	13.48%	7.39	7.86	7.52
LABB	18.89	4.6%	-5.2%	0.3%	-4.3%	14.18%	20.55%	19.46%	7.99	8.49	7.32
LACOMER	36.57	-0.9%	-3.4%	-19.4%	-12.1%	10.54%	10.25%	6.40%	5.51	6.41	5.56
LALA	18.00	3.7%	3.7%	15.8%	19.4%	0.75%	9.85%	4.34%	7.24	8.76	7.89
LIVEPOL	86.28	5.0%	-7.5%	23.5%	19.3%	11.50%	14.69%	11.03%	6.71	7.08	6.27
MEGA	63.11	10.6%	3.3%	-13.2%	-14.1%	29.69%	49.56%	27.50%	2.00	2.22	2.11
MFRISCO	3.46	-1.7%	-2.3%	-14.6%	-13.1%	-5.56%	20.63%	0.77%	18.35	7.02	4.76
NEMAK	5.94	7.8%	15.1%	2.4%	-14.0%	14.64%	15.13%	6.42%	4.00	4.40	4.04
OMA	126.73	0.2%	2.0%	-1.3%	-3.3%	6.53%	50.10%	43.94%	13.27	12.11	9.42
ORBIA	51.09	1.4%	-5.1%	9.3%	17.0%	22.07%	23.53%	15.94%	5.32	6.25	6.93
PE&OLES	257.64	3.3%	-2.6%	-23.5%	-26.5%	17.51%	31.49%	19.35%	4.11	5.20	5.22
PINFRA	156.27	5.6%	2.9%	-11.0%	-7.8%	11.05%	63.84%	55.72%	7.26	10.93	9.86
QUALITAS	95.30	0.4%	-0.1%	-11.1%	-3.7%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	99.11	-4.6%	-5.0%	7.6%	12.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	25.98	-1.3%	-0.6%	27.9%	17.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	165.00	-0.6%	-2.9%	105.3%	151.1%	14.60%	25.05%	22.27%	5.29	5.95	6.91
SITESB	19.45	3.4%	3.1%	-9.6%	-9.3%	1.49%	97.34%	34.68%	5.29	16.68	15.17
SORIANAB	23.94	5.3%	-2.3%	19.2%	37.3%	15.17%	7.89%	5.87%	5.61	5.79	5.72
TLEVISAC	40.96	0.7%	-6.9%	25.1%	20.9%	9.07%	38.64%	17.77%	5.94	6.47	6.87
AZTECAC	1.29	18.3%	-5.8%	199.3%	279.4%	n.a.	27.20%	22.16%	3.36	n.a.	n.a.
VESTA	37.08	3.5%	-0.1%	-4.4%	-1.7%	7.42%	81.78%	80.80%	3.36	17.06	15.18
VITROA	22.30	-0.9%	-9.0%	-29.9%	-27.4%	3.62%	9.73%	2.14%	6.07	n.a.	n.a.
VOLAR	32.90	1.0%	-8.9%	32.8%	46.7%	66.68%	31.80%	15.45%	5.06	6.18	5.65
WALMEXV	69.86	-2.4%	-6.9%	24.8%	23.3%	5.34%	11.15%	8.63%	15.38	15.55	14.40

1/ Rendimiento al capital RK = (Ra - (RD)) / (K / (DN+K)) calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}				
IPC	2.28	1.35	2.07	15.33	17.33	15.78	n.a.	2.47	7,344,709	n.a.

AEROMEX	-637.96	-468.15	-4.92	-0.18	-0.37	-0.99	-62.99	-0.08	3,349	682
ALFAA	3.76	2.86	4.61	11.80	9.02	10.37	8.88	1.73	75,356	4,909
ALPEKA	2.04	1.45	1.93	5.00	6.23	9.86	21.38	1.02	45,860	2,110
ALSEA	4.57	4.25	15.76	281.43	178.14	25.50	8.29	4.70	32,646	839
AMXL	1.95	1.63	3.17	12.91	12.90	12.93	3.94	4.92	1,262,038	65,020
ARA	1.55	-1.38	-1.96	9.84	8.60	11.19	11.11	0.39	5,461	1,261
AC	1.58	0.60	0.82	19.83	18.31	16.52	67.55	1.93	230,292	1,764
ASUR	1.58	0.34	0.43	27.96	25.54	18.83	117.91	3.54	125,082	300
AUTLAN	2.34	1.76	5.20	31.36	-721.18	865.41	21.46	0.60	4,327	335
AXTEL	3.26	2.98	17.42	-25.61	-233.31	66.09	1.19	3.45	11,549	2,803
BBAJIO	n.a.	n.a.	n.a.	10.99	10.18	8.55	35.04	7.22	43,956	1,190
BIMBOA	2.34	2.07	3.10	18.18	18.54	18.40	20.58	2.76	254,318	4,475
BOLSA	0.06	-1.47	-1.64	15.01	14.39	13.20	11.90	3.05	21,378	589
CEMEXCPO	3.16	2.77	4.65	15.46	10.94	11.50	12.96	0.99	194,970	15,137
CHDRAUIB	4.79	4.27	6.48	11.23	10.60	9.27	32.91	1.14	35,852	956
GENEREA	n.a.	n.a.	n.a.	9.92	n.a.	n.a.	12.79	0.90	18,273	1,588
CUERVO	2.18	1.18	1.32	40.69	37.09	31.47	15.74	3.14	177,296	3,591
KUOB	2.83	2.14	3.01	6.73	23.14	12.79	34.41	1.32	20,765	456
ELEKTRA	12.70	5.15	8.44	23.13	n.a.	n.a.	448.35	3.12	326,494	233
ELEMENT	3.25	2.70	5.35	25.15	14.80	16.27	16.58	0.92	18,437	1,212
FEMSAUBD	2.90	1.39	2.18	26.39	25.92	22.23	71.34	2.12	541,708	3,578
GAP	2.70	1.57	2.00	28.41	23.65	18.51	35.04	7.22	130,023	514
GCARSOA1	1.90	1.22	1.58	17.03	n.a.	15.26	43.59	1.40	138,118	2,256
GCC	1.81	-0.17	-0.24	17.03	316.13	289.80	77.93	1.96	51,646	337
GFAMSA	-6.57	-6.48	-3.36	-0.03	n.a.	n.a.	-28.34	-0.01	225	570
GFINBURO	n.a.	n.a.	n.a.	7.83	8.50	7.99	26.51	0.80	133,703	6,331
GFORTEO	n.a.	n.a.	n.a.	12.00	10.97	9.59	81.17	1.64	383,413	2,883
GMEXICOB	1.09	0.33	0.38	8.34	9.26	10.47	41.12	2.22	710,381	7,785
GMXT	1.61	1.21	1.78	8.34	0.96	0.85	33.53	4.47	143,275	4,101
GPH	3.29	1.27	4.36	107.57	n.a.	n.a.	59.02	0.80	17,856	378
GRUMAB	1.97	1.45	1.98	17.04	16.45	15.35	75.23	3.39	97,821	384
GSANBOR	1.03	-0.21	-0.42	68.54	40.35	25.37	14.51	1.65	54,075	2,253
ICH	0.00	-0.98	-1.11	14.37	8.52	12.41	93.45	1.88	76,890	437
IDEAL	3.94	2.89	3.38	15.15	n.a.	n.a.	13.41	2.83	108,909	2,866
IENOVA	5.01	4.81	6.28	9.87	11.50	10.04	78.63	0.94	107,033	1,452
KIMBERA	2.63	1.37	1.65	18.67	19.05	16.64	1.66	19.50	99,235	3,075
KOF	2.34	0.95	1.37	17.25	16.34	14.59	55.61	1.93	225,587	2,101
LABB	2.06	1.49	1.57	13.96	12.75	10.40	10.11	1.87	19,797	1,048
LACOMER	0.47	-0.60	-0.96	12.62	11.82	10.18	52.03	0.70	17,573	481
LALA	3.86	3.26	7.39	191.27	22.55	17.53	6.63	2.71	44,567	2,476
LIVEPOL	2.12	1.14	1.52	11.97	n.a.	9.19	83.68	1.03	115,805	1,342
MEGA	0.58	0.35	0.63	4.59	4.14	4.05	112.15	0.56	18,724	297
MFRISCO	9.87	9.23	246.46	-27.31	-60.39	12.12	1.73	2.00	20,918	6,046
NEMAK	2.80	2.43	5.73	12.37	9.35	6.11	11.82	0.50	18,248	3,072
OMA	1.35	0.08	0.09	23.96	20.14	14.62	30.53	4.15	49,903	394
ORBIA	2.21	1.86	2.75	9.42	9.56	11.50	26.07	1.96	107,289	2,100
PE&OLES	1.60	0.67	1.10	7.69	171.57	211.28	203.95	1.26	102,406	397
PINFRA	2.09	-1.51	-1.73	14.39	12.60	11.40	123.50	1.27	59,402	380
QUALITAS	n.a.	n.a.	n.a.	8.73	10.30	9.94	48.17	1.98	38,692	406
R	n.a.	n.a.	n.a.	10.34	9.42	8.40	71.69	1.38	32,501	328
BSMX	n.a.	n.a.	n.a.	7.69	4.88	4.15	0.09	0.10	86,323	3,323
SIMEC	0.00	-0.95	-1.07	10.55	8.83	13.26	82.81	1.99	82,122	498
SITESB	4.35	2.61	7.33	-227.61	242.64	84.50	8.49	2.29	64,185	3,300
SORIANAB	2.27	2.04	2.74	10.24	10.03	9.29	38.38	0.62	43,089	1,800
TLEVISAC	3.37	2.82	6.13	17.19	18.62	16.80	30.98	1.32	103,633	2,530
AZTECAC	3.61	2.59	3.18	1.93	n.a.	n.a.	0.66	1.95	2,790	2,163
VESTA	7.39	4.44	4.49	1.93	12.11	13.03	0.66	1.95	25,891	698
VITROA	3.85	3.24	14.69	-3.95	n.a.	n.a.	54.32	0.41	10,784	484
VOLAR	3.75	2.73	5.61	11.92	n.a.	n.a.	4.00	8.23	38,361	1,166
WALMEXV	0.73	0.13	0.17	28.05	27.65	25.49	9.93	7.03	1,219,854	17,461

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

