

Emisora	Último	Rend. acumulado				Márgenes			VE/JAIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	51,213	1.22%	-0.9%	16.2%	17.7%	9.74%	31.53%	22.41%	7.87	7.58	7.31

AEROMEX	4.43	-9.8%	-14.3%	-41.3%	-46.5%	14.56%	-0.30%	-28.74%	35.95	10.17	5.76
ALFAA	15.61	1.7%	-3.5%	8.6%	16.3%	16.82%	11.30%	7.00%	6.10	6.18	6.74
ALPEKA	22.43	3.2%	-0.3%	28.8%	28.1%	19.78%	11.77%	8.83%	4.72	4.49	5.71
ALSEA	36.59	-6.0%	-16.4%	41.3%	28.7%	-11.93%	23.49%	6.34%	7.33	8.09	6.55
AMXL	20.08	3.5%	7.7%	38.6%	42.4%	12.88%	33.40%	17.20%	6.50	6.75	6.56
ARA	4.33	0.0%	-3.8%	13.4%	32.8%	14.46%	14.95%	10.55%	4.60	7.08	6.80
AC	131.05	0.4%	3.5%	37.0%	26.4%	8.50%	19.34%	14.17%	9.02	9.78	9.07
ASUR	414.61	-0.6%	-3.0%	25.9%	31.3%	4.32%	54.91%	42.91%	17.65	16.94	13.52
AUTLAN	12.98	0.6%	1.5%	22.5%	37.4%	9.19%	21.82%	7.37%	4.27	4.52	4.67
AXTEL	3.93	-4.6%	-7.5%	-36.9%	-49.9%	-12.81%	34.02%	5.83%	5.76	5.91	5.78
BBAJIO	37.91	2.6%	1.4%	39.0%	46.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	58.40	2.8%	-5.2%	35.1%	38.9%	10.22%	14.59%	9.74%	7.65	8.05	7.73
BOLSA	37.70	3.9%	1.6%	-20.1%	-19.4%	9.71%	58.54%	52.56%	8.77	10.01	9.40
CEMEXCPO	12.66	-1.7%	-6.1%	23.3%	15.2%	13.33%	19.28%	11.47%	6.31	6.34	5.84
CHDRAUIB	39.39	5.0%	-3.3%	37.0%	34.8%	11.95%	7.48%	4.94%	7.38	7.63	6.43
GENTERA	12.15	5.6%	0.3%	24.9%	37.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	50.56	2.4%	6.5%	1.2%	5.5%	3.02%	18.74%	16.65%	27.40	25.46	22.50
KUOB	45.50	0.0%	0.0%	-4.6%	-3.1%	18.05%	14.93%	10.62%	5.73	7.67	7.00
ELEKTRA	1397.02	-0.1%	-10.1%	5.9%	7.5%	4.48%	15.60%	9.52%	20.70	n.a.	n.a.
ELEMENT	15.21	0.0%	0.0%	8.6%	-64.5%	6.40%	14.88%	7.51%	6.53	8.51	9.21
FEMSAUBD	148.34	-2.0%	-10.8%	-1.3%	-2.0%	6.62%	15.69%	10.04%	9.46	11.48	10.53
GAP	263.11	4.0%	-7.5%	18.4%	20.6%	3.42%	58.25%	45.65%	16.80	16.70	12.94
GCARSOA1	59.94	-2.1%	-14.9%	-9.7%	16.8%	7.15%	12.75%	9.86%	10.98	10.96	10.03
GCC	152.13	-0.6%	-0.3%	26.8%	28.1%	8.95%	32.09%	22.49%	7.65	9.56	8.80
GFAMSA	0.56	41.3%	43.1%	74.4%	49.6%	0.76%	-58.32%	-112.45%	-4.00	n.a.	n.a.
GFINBURO	21.72	2.8%	1.8%	8.3%	8.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	132.49	-0.4%	2.2%	20.5%	17.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	92.00	0.8%	6.3%	9.4%	17.7%	18.95%	60.68%	53.00%	5.09	5.97	6.54
GMXT	35.39	1.3%	11.7%	19.0%	30.0%	7.37%	44.58%	30.36%	8.40	8.80	8.00
GPH	48.11	1.8%	1.8%	-16.8%	-16.8%	3.29%	8.78%	2.55%	7.61	n.a.	n.a.
GRUMAB	261.24	2.5%	5.6%	10.3%	17.5%	12.21%	16.35%	11.93%	8.22	8.74	8.26
GSANBOR	26.00	8.3%	10.6%	35.0%	46.4%	3.16%	7.28%	3.57%	16.48	15.11	11.50
ICH	179.00	1.6%	2.7%	89.3%	116.4%	14.22%	25.43%	22.55%	5.52	6.15	7.42
IDEAL	38.00	0.0%	0.0%	-5.0%	-5.0%	9.79%	64.77%	55.32%	15.87	n.a.	n.a.
IENOVA	73.70	0.0%	0.0%	-5.0%	-6.9%	9.02%	48.90%	37.48%	11.20	12.22	10.53
KIMBERA	30.67	-5.0%	-5.2%	-9.8%	-7.1%	12.95%	24.16%	20.03%	9.48	10.83	10.02
KOF	108.24	0.8%	-2.8%	18.3%	17.2%	10.09%	19.41%	13.48%	7.44	7.91	7.57
LABB	19.29	2.1%	1.7%	2.4%	-2.2%	13.89%	20.55%	19.46%	8.13	8.63	7.44
LACOMER	35.85	-2.0%	-6.7%	-21.0%	-16.3%	10.77%	10.25%	6.40%	5.39	6.29	5.46
LALA	18.35	1.9%	4.6%	18.0%	17.7%	0.59%	9.85%	4.34%	7.38	8.87	7.98
LIVEPOL	87.51	1.4%	-5.0%	25.2%	22.6%	11.34%	14.69%	11.03%	6.79	7.15	6.34
MEGA	63.82	1.1%	8.2%	-12.2%	-11.7%	29.40%	49.56%	27.50%	2.02	2.23	2.13
MFRISCO	3.50	1.2%	-2.8%	-13.6%	-9.3%	-5.56%	20.63%	0.77%	18.46	7.05	4.79
NEMAK	6.11	2.9%	1.5%	5.3%	-8.5%	14.43%	15.13%	6.42%	4.05	4.45	4.08
OMA	132.84	4.8%	3.4%	3.5%	9.7%	6.22%	50.10%	43.94%	13.91	12.64	9.76
ORBIA	53.29	4.3%	0.3%	14.0%	17.7%	21.36%	23.53%	15.94%	5.47	6.38	7.10
PE&OLES	240.81	-6.5%	-10.7%	-28.5%	-27.2%	18.59%	31.49%	19.35%	3.89	4.97	4.99
PINFRA	154.17	-1.3%	-1.5%	-12.2%	-13.0%	11.20%	63.84%	55.72%	7.14	10.68	9.70
QUALITAS	97.97	2.8%	1.0%	-8.6%	-0.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	94.84	-4.3%	-10.2%	3.0%	4.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	23.68	-8.9%	-9.5%	16.6%	9.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	165.00	0.0%	-0.1%	105.3%	151.8%	14.60%	25.05%	22.27%	5.29	5.95	6.91
SITESB	18.89	-2.9%	1.2%	-12.2%	-13.3%	1.58%	97.34%	34.68%	5.29	16.32	14.84
SORIANAB	23.26	-2.8%	-1.3%	15.8%	32.8%	15.50%	7.89%	5.87%	5.50	5.71	5.67
TLEVISAC	41.06	0.2%	-4.9%	25.4%	25.2%	9.04%	38.64%	17.77%	5.94	6.43	6.55
AZTECAC	1.20	-7.0%	-4.0%	178.4%	256.1%	n.a.	27.20%	22.16%	3.31	n.a.	n.a.
VESTA	37.65	1.5%	-0.3%	-2.9%	1.9%	7.32%	81.78%	80.80%	3.31	17.21	15.32
VITROA	22.30	0.0%	-6.9%	-29.9%	-25.7%	3.62%	9.73%	2.14%	6.07	n.a.	n.a.
VOLAR	33.90	3.0%	-11.0%	36.9%	49.4%	65.59%	31.80%	15.45%	5.14	6.27	5.73
WALMEXV	73.70	5.5%	0.0%	31.7%	32.8%	5.06%	11.15%	8.63%	16.22	16.32	15.10

1/ Rendimiento al capital RK = (Ra -(RD)) / (K / (DN+K)) calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}				
IPC	2.28	1.35	2.07	15.59	17.59	15.97	n.a.	2.51	7,466,853	n.a.

AEROMEX	-637.96	-468.15	-4.92	-0.16	-0.33	-0.90	-62.99	-0.07	3,022	682
ALFAA	3.76	2.86	4.61	12.00	9.17	10.54	8.88	1.76	76,633	4,909
ALPEKA	2.04	1.45	1.93	5.16	6.23	9.54	21.38	1.05	47,338	2,110
ALSEA	4.57	4.25	15.76	264.51	158.45	24.31	8.29	4.42	30,684	839
AMXL	1.95	1.63	3.17	13.36	13.34	13.37	3.94	5.09	1,305,602	65,020
ARA	1.55	-1.38	-1.96	9.84	8.60	11.19	11.11	0.39	5,461	1,261
AC	1.58	0.60	0.82	19.91	18.31	16.46	67.55	1.94	231,209	1,764
ASUR	1.58	0.34	0.43	27.80	24.19	18.07	117.91	3.52	124,383	300
AUTLAN	2.34	1.76	5.20	31.55	-725.65	870.78	21.46	0.60	4,354	335
AXTEL	3.26	2.98	17.42	-24.43	-195.32	-1,280.95	1.19	3.30	11,016	2,803
BBAJIO	n.a.	n.a.	n.a.	11.28	10.45	8.78	35.04	7.51	45,110	1,190
BIMBOA	2.34	2.07	3.10	18.68	19.05	18.91	20.58	2.84	261,344	4,475
BOLSA	0.06	-1.47	-1.64	15.59	15.03	13.83	11.90	3.17	22,203	589
CEMEXCPO	3.16	2.77	4.65	15.20	10.75	11.30	12.96	0.98	191,640	15,137
CHDRAUIB	4.79	4.27	6.48	11.79	11.13	9.74	32.91	1.20	37,649	956
GENTERA	n.a.	n.a.	n.a.	10.47	n.a.	n.a.	12.79	0.95	19,289	1,588
CUERVO	2.18	1.18	1.32	41.67	37.99	32.23	15.74	3.21	181,570	3,591
KUOB	2.83	2.14	3.01	6.73	23.14	12.79	34.41	1.32	20,765	456
ELEKTRA	12.70	5.15	8.44	23.10	n.a.	n.a.	448.35	3.12	326,039	233
ELEMENT	3.25	2.70	5.35	25.15	14.80	16.27	16.58	0.92	18,437	1,212
FEMSAUBD	2.90	1.39	2.18	25.85	23.94	20.84	71.34	2.08	530,794	3,578
GAP	2.70	1.57	2.00	29.53	24.44	18.96	35.04	7.51	135,171	514
GCARSOA1	1.90	1.22	1.58	16.67	n.a.	14.94	43.59	1.38	135,208	2,256
GCC	1.81	-0.17	-0.24	16.67	314.18	288.02	77.93	1.95	51,329	337
GFAMSA	-6.57	-6.48	-3.36	-0.04	n.a.	n.a.	-28.34	-0.02	318	570
GFINBURO	n.a.	n.a.	n.a.	8.05	8.74	8.21	26.51	0.82	137,501	6,331
GFORTEO	n.a.	n.a.	n.a.	11.96	10.96	9.59	81.17	1.63	382,029	2,883
GMEXICOB	1.09	0.33	0.38	8.41	9.44	10.53	41.12	2.24	716,220	7,785
GMXT	1.61	1.21	1.78	8.41	0.97	0.86	33.53	4.47	145,120	4,101
GPH	3.29	1.27	4.36	109.50	n.a.	n.a.	59.02	0.82	18,178	378
GRUMAB	1.97	1.45	1.98	17.47	16.87	15.74	75.23	3.47	100,290	384
GSANBOR	1.03	-0.21	-0.42	74.25	43.71	27.48	14.51	1.79	58,582	2,253
ICH	0.00	-0.98	-1.11	14.61	8.66	12.61	93.45	1.92	78,147	437
IDEAL	3.94	2.89	3.38	15.15	n.a.	n.a.	13.41	2.83	108,909	2,866
IENOVA	5.01	4.81	6.28	9.87	12.92	10.83	78.63	0.94	107,033	1,452
KIMBERA	2.63	1.37	1.65	17.75	18.10	15.82	1.66	18.53	94,314	3,075
KOF	2.34	0.95	1.37	17.38	16.42	14.68	55.61	1.95	227,394	2,101
LABB	2.06	1.49	1.57	14.26	13.02	10.62	10.11	1.91	20,216	1,048
LACOMER	0.47	-0.60	-0.96	12.38	11.59	9.98	52.03	0.69	17,227	481
LALA	3.86	3.26	7.39	194.99	22.99	17.87	6.63	2.77	45,433	2,476
LIVEPOL	2.12	1.14	1.52	12.14	n.a.	9.32	83.68	1.05	117,456	1,342
MEGA	0.58	0.35	0.63	4.64	4.19	4.09	112.15	0.57	18,935	297
MFRISCO	9.87	9.23	246.46	-27.62	-61.09	12.26	1.73	2.03	21,160	6,046
NEMAK	2.80	2.43	5.73	12.73	9.62	6.28	11.82	0.52	18,770	3,072
OMA	1.35	0.08	0.09	25.11	21.16	15.20	30.53	4.35	52,309	394
ORBIA	2.21	1.86	2.75	9.83	9.84	11.88	26.07	2.04	111,909	2,100
PE&OLES	1.60	0.67	1.10	7.19	160.36	197.48	203.95	1.18	95,716	397
PINFRA	2.09	-1.51	-1.73	14.20	12.08	11.19	123.50	1.25	58,604	380
QUALITAS	n.a.	n.a.	n.a.	8.97	10.59	10.22	48.17	2.03	39,776	406
R	n.a.	n.a.	n.a.	9.89	9.01	8.06	71.69	1.32	31,101	328
BSMX	n.a.	n.a.	n.a.	7.19	4.45	3.78	0.09	0.10	78,681	3,323
SIMEC	0.00	-0.95	-1.07	10.55	8.83	13.26	82.81	1.99	82,122	498
SITESB	4.35	2.61	7.33	-221.05	235.66	82.07	8.49	2.23	62,337	3,300
SORIANAB	2.27	2.04	2.74	9.95	9.81	9.11	38.38	0.61	41,865	1,800
TLEVISAC	3.37	2.82	6.13	17.23	17.31	14.75	30.98	1.33	103,886	2,530
AZTECAC	3.61	2.59	3.18	1.79	n.a.	n.a.	0.66	1.82	2,595	2,163
VESTA	7.39	4.44	4.49	1.79	12.29	13.23	0.66	1.82	26,289	698
VITROA	3.85	3.24	14.69	-3.95	n.a.	n.a.	54.32	0.41	10,784	484
VOLAR	3.75	2.73	5.61	12.29	n.a.	n.a.	4.00	8.48	39,527	1,166
WALMEXV	0.73	0.13	0.17	29.59	28.91	26.68	9.93	7.42	1,286,905	17,461

1/ Rendimiento al capital $R_k = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

