

Emisora	Último	Rend. acumulado				Márgenes			VE/JAIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	52,379	2.28%	2.6%	18.9%	18.2%	9.44%	31.53%	22.41%	8.06	7.76	7.48
AEROMEX	1.16	-73.8%	-78.0%	-84.6%	-85.2%	14.74%	-0.30%	-28.74%	34.51	9.86	5.59
ALFAA	14.40	-7.8%	-9.8%	0.1%	1.0%	17.94%	11.30%	7.00%	5.85	5.95	6.50
ALPEKA	22.49	0.3%	5.7%	29.1%	28.3%	19.74%	11.77%	8.83%	4.72	4.50	5.72
ALSEA	37.65	2.9%	-13.8%	45.4%	40.6%	-12.24%	23.49%	6.34%	7.42	8.17	6.62
AMXL	21.04	4.8%	12.8%	45.2%	48.1%	12.14%	33.40%	17.20%	6.73	6.99	6.79
ARA	4.25	-1.8%	-5.6%	11.3%	19.0%	14.81%	14.95%	10.55%	4.49	6.97	6.70
AC	132.39	1.0%	4.5%	38.4%	35.5%	8.41%	19.34%	14.17%	9.11	9.87	9.12
ASUR	407.85	-1.6%	-1.4%	23.9%	22.9%	4.40%	54.91%	42.91%	17.37	16.69	13.31
AUTLAN	12.99	0.1%	1.5%	22.5%	31.7%	9.19%	21.82%	7.37%	4.27	4.53	4.67
AXTEL	3.76	-4.3%	-4.1%	-39.6%	-48.7%	-12.52%	34.02%	5.83%	5.64	5.79	5.66
BBAJIO	35.52	-6.3%	-5.0%	30.2%	30.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	61.47	5.3%	1.6%	42.2%	41.7%	9.55%	14.59%	9.74%	7.94	8.32	7.94
BOLSA	39.85	5.7%	11.3%	-15.5%	-15.4%	9.36%	58.54%	52.56%	9.36	10.58	9.94
CEMEXCPO	13.59	7.3%	3.7%	32.3%	26.8%	12.67%	19.28%	11.47%	6.57	6.58	6.06
CHDRAUIB	40.39	2.5%	-2.9%	40.4%	35.5%	11.70%	7.48%	4.94%	7.46	7.62	6.40
GENTERA	12.70	4.5%	5.8%	30.5%	27.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	52.27	3.4%	9.6%	4.7%	7.6%	2.91%	18.74%	16.65%	28.28	26.19	23.14
KUOB	44.99	-1.1%	-2.1%	-5.6%	-5.5%	18.21%	14.93%	10.62%	5.69	7.62	6.96
ELEKTRA	1398.57	0.1%	-9.9%	6.0%	7.5%	4.48%	15.60%	9.52%	20.72	n.a.	n.a.
ELEMENT	15.21	0.0%	0.0%	8.6%	-64.8%	6.40%	14.88%	7.51%	6.53	8.51	9.21
FEMSAUBD	159.13	7.3%	1.4%	5.8%	3.0%	6.08%	15.69%	10.04%	10.05	12.10	11.10
GAP	278.36	5.8%	4.4%	25.3%	22.2%	3.01%	58.25%	45.65%	17.68	17.52	13.58
GCARSOA1	61.33	2.3%	-10.3%	-7.6%	7.6%	6.98%	12.75%	9.86%	11.21	11.17	10.22
GCC	158.12	3.9%	8.3%	31.7%	34.8%	8.61%	32.09%	22.49%	7.95	9.82	9.08
GFAMSA	0.76	35.7%	93.1%	136.6%	122.6%	0.79%	-58.32%	-112.45%	-4.03	n.a.	n.a.
GFINBURO	22.75	4.7%	7.2%	13.4%	13.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	129.90	-2.0%	-3.6%	18.2%	13.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	88.56	-3.7%	1.7%	5.3%	7.4%	19.67%	60.68%	53.00%	4.91	5.77	6.30
GMXT	34.54	-2.4%	5.8%	16.1%	27.5%	7.60%	44.58%	30.36%	8.40	8.63	7.85
GPH	49.01	1.9%	3.7%	-15.2%	-15.2%	3.23%	8.78%	2.55%	7.72	n.a.	n.a.
GRUMAB	261.33	0.0%	4.2%	10.3%	11.0%	12.20%	16.35%	11.93%	8.22	8.73	8.19
GSANBOR	26.26	1.0%	11.7%	36.3%	45.9%	3.14%	7.28%	3.57%	16.65	15.25	11.60
ICH	179.84	0.5%	3.5%	90.2%	107.9%	14.16%	25.43%	22.55%	5.55	6.18	7.46
IDEAL	38.00	0.0%	0.0%	-5.0%	-5.0%	9.79%	64.77%	55.32%	15.87	n.a.	n.a.
IENOVA	73.70	0.0%	0.0%	-5.0%	-8.0%	9.02%	48.90%	37.48%	11.20	12.22	10.53
KIMBERA	29.41	-4.1%	-8.1%	-13.5%	-7.8%	14.26%	24.16%	20.03%	9.15	10.49	9.71
KOF	109.71	1.4%	3.4%	19.9%	19.2%	9.95%	19.41%	13.48%	7.53	7.99	7.64
LABB	20.69	7.3%	9.4%	9.8%	10.9%	12.96%	20.55%	19.46%	8.61	9.11	7.85
LACOMER	35.33	-1.5%	-6.0%	-22.1%	-18.2%	10.95%	10.25%	6.40%	5.31	6.21	5.39
LALA	17.34	-5.5%	-2.0%	11.5%	10.0%	1.05%	9.85%	4.34%	7.46	8.59	7.71
LIVEPOL	87.73	0.3%	0.5%	25.5%	21.4%	11.32%	14.69%	11.03%	6.80	7.16	6.35
MEGA	66.86	4.8%	15.2%	-8.0%	-8.2%	28.23%	49.56%	27.50%	2.10	2.30	2.19
MFRISCO	3.60	2.9%	-2.7%	-11.1%	-10.0%	-5.57%	20.63%	0.77%	18.72	8.24	5.01
NEMAK	6.04	-1.1%	5.0%	4.1%	1.5%	14.52%	15.13%	6.42%	4.03	4.43	4.06
OMA	133.99	0.9%	0.8%	4.4%	3.3%	6.17%	50.10%	43.94%	14.03	12.74	9.83
ORBIA	50.83	-4.6%	-4.2%	8.7%	11.5%	22.15%	23.53%	15.94%	5.30	6.12	6.86
PE&OLES	240.54	-0.1%	-8.1%	-28.6%	-32.4%	18.61%	31.49%	19.35%	3.88	5.04	5.02
PINFRA	147.64	-4.2%	-2.9%	-15.9%	-15.8%	11.71%	63.84%	55.72%	6.77	10.32	9.37
QUALITAS	100.49	2.6%	5.8%	-6.2%	-3.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	98.34	3.7%	-11.5%	6.8%	-0.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	22.70	-4.1%	-13.9%	11.8%	7.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	169.00	2.4%	2.9%	110.3%	160.0%	14.27%	25.05%	22.27%	5.44	6.09	7.07
SITESB	19.44	2.9%	1.8%	-9.7%	-11.9%	1.49%	97.34%	34.68%	5.44	16.66	15.11
SORIANAB	22.59	-2.9%	-3.7%	12.4%	23.7%	15.84%	7.89%	5.87%	5.41	5.61	5.57
TLEVISAC	38.83	-5.4%	-5.4%	18.6%	16.6%	9.54%	38.64%	17.77%	5.77	6.27	6.38
AZTECAC	1.19	-0.8%	-5.6%	176.1%	140.9%	n.a.	27.20%	22.16%	3.30	n.a.	n.a.
VESTA	39.44	4.8%	6.3%	1.7%	0.8%	7.02%	81.78%	80.80%	3.30	17.68	15.74
VITROA	22.10	-0.9%	-3.7%	-30.5%	-28.1%	3.64%	9.73%	2.14%	6.04	n.a.	n.a.
VOLAR	35.75	5.5%	2.2%	44.3%	52.6%	63.66%	31.80%	15.45%	5.29	6.43	5.87
WALMEXV	78.78	6.9%	8.6%	40.7%	39.9%	4.74%	11.15%	8.63%	17.33	17.41	16.12

1/ Rendimiento al capital RK = (Ra - (RD)) / (K / (DN+K)) calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}				
IPC	2.28	1.35	2.07	16.01	18.07	16.39	n.a.	2.58	7,665,960	n.a.

AEROMEX	-637.96	-468.15	-4.92	-0.04	-0.09	-0.23	-62.99	-0.02	791	682
ALFAA	3.76	2.86	4.61	11.07	8.46	9.73	8.88	1.62	70,693	4,909
ALPEKA	2.04	1.45	1.93	5.17	6.25	9.56	21.38	1.05	47,464	2,110
ALSEA	4.57	4.25	15.76	272.18	130.84	22.99	8.29	4.54	31,572	839
AMXL	1.95	1.63	3.17	14.00	14.10	14.13	3.94	5.34	1,368,021	65,020
ARA	1.55	-1.38	-1.96	9.66	8.44	10.98	11.11	0.38	5,360	1,261
AC	1.58	0.60	0.82	20.11	18.55	16.57	67.55	1.96	233,573	1,764
ASUR	1.58	0.34	0.43	27.35	23.49	17.70	117.91	3.46	122,355	300
AUTLAN	2.34	1.76	5.20	31.57	-726.21	871.45	21.46	0.61	4,357	335
AXTEL	3.26	2.98	17.42	-23.37	-186.87	-1,225.54	1.19	3.15	10,540	2,803
BBAJIO	n.a.	n.a.	n.a.	10.57	9.76	8.28	35.04	7.94	42,266	1,190
BIMBOA	2.34	2.07	3.10	19.66	19.93	19.75	20.58	2.99	275,082	4,475
BOLSA	0.06	-1.47	-1.64	16.48	15.89	14.62	11.90	3.35	23,469	589
CEMEXCPO	3.16	2.77	4.65	16.32	11.54	12.13	12.96	1.05	205,718	15,137
CHDRAUIB	4.79	4.27	6.48	12.09	11.25	9.86	32.91	1.23	38,605	956
GENERA	n.a.	n.a.	n.a.	10.95	n.a.	n.a.	12.79	0.99	20,162	1,588
CUERVO	2.18	1.18	1.32	43.08	39.18	33.26	15.74	3.32	187,711	3,591
KUOB	2.83	2.14	3.01	6.65	22.88	12.64	34.41	1.31	20,532	456
ELEKTRA	12.70	5.15	8.44	23.13	n.a.	n.a.	448.35	3.12	326,401	233
ELEMENT	3.25	2.70	5.35	25.15	14.80	16.27	16.58	0.92	18,437	1,212
FEMSAUBD	2.90	1.39	2.18	27.74	25.68	22.36	71.34	2.23	569,403	3,578
GAP	2.70	1.57	2.00	31.24	25.82	20.28	35.04	7.94	143,005	514
GCARSOA1	1.90	1.22	1.58	17.06	n.a.	15.28	43.59	1.41	138,344	2,256
GCC	1.81	-0.17	-0.24	17.06	334.88	299.36	77.93	2.03	53,350	337
GFAMSA	-6.57	-6.48	-3.36	-0.05	n.a.	n.a.	-28.34	-0.03	431	570
GFINBURO	n.a.	n.a.	n.a.	8.43	9.15	8.60	26.51	0.86	144,022	6,331
GFORTEO	n.a.	n.a.	n.a.	11.72	10.74	9.35	81.17	1.60	374,561	2,883
GMEXICOB	1.09	0.33	0.38	8.10	9.09	10.05	41.12	2.15	689,440	7,785
GMXT	1.61	1.21	1.78	8.10	0.95	0.84	33.53	4.47	141,635	4,101
GPH	3.29	1.27	4.36	111.55	n.a.	n.a.	59.02	0.83	18,518	378
GRUMAB	1.97	1.45	1.98	17.48	16.84	15.57	75.23	3.47	100,324	384
GSANBOR	1.03	-0.21	-0.42	74.99	44.15	27.76	14.51	1.81	59,167	2,253
ICH	0.00	-0.98	-1.11	14.68	8.70	12.67	93.45	1.92	78,514	437
IDEAL	3.94	2.89	3.38	15.15	n.a.	n.a.	13.41	2.83	108,909	2,866
IENOVA	5.01	4.81	6.28	9.87	12.92	10.83	78.63	0.94	107,033	1,452
KIMBERA	2.63	1.37	1.65	17.02	17.36	15.17	1.66	17.77	90,440	3,075
KOF	2.34	0.95	1.37	17.62	16.65	14.82	55.61	1.97	230,482	2,101
LABB	2.06	1.49	1.57	15.29	13.96	11.39	10.11	2.05	21,683	1,048
LACOMER	0.47	-0.60	-0.96	12.20	11.42	9.84	52.03	0.68	16,978	481
LALA	3.86	3.26	7.39	184.26	22.36	17.17	6.63	2.61	42,933	2,476
LIVEPOL	2.12	1.14	1.52	12.17	n.a.	9.35	83.68	1.05	117,751	1,342
MEGA	0.58	0.35	0.63	4.86	4.32	4.27	112.15	0.60	19,837	297
MFRISCO	9.87	9.23	246.46	-28.41	-12.63	14.02	1.73	2.08	21,765	6,046
NEMAK	2.80	2.43	5.73	12.58	9.51	6.21	11.82	0.51	18,555	3,072
OMA	1.35	0.08	0.09	25.33	21.42	15.43	30.53	4.39	52,761	394
ORBIA	2.21	1.86	2.75	9.37	9.21	11.25	26.07	1.95	106,743	2,100
PE&OLES	1.60	0.67	1.10	7.18	164.60	202.23	203.95	1.18	95,609	397
PINFRA	2.09	-1.51	-1.73	13.60	11.57	10.72	123.50	1.20	56,121	380
QUALITAS	n.a.	n.a.	n.a.	9.20	10.55	10.33	48.17	2.09	40,799	406
R	n.a.	n.a.	n.a.	10.26	9.34	8.36	71.69	1.37	32,249	328
BSMX	n.a.	n.a.	n.a.	7.18	4.27	3.62	0.09	0.10	75,425	3,323
SIMEC	0.00	-0.95	-1.07	10.81	9.05	13.58	82.81	2.04	84,113	498
SITESB	4.35	2.61	7.33	-227.49	214.24	94.30	8.49	2.29	64,152	3,300
SORIANAB	2.27	2.04	2.74	9.66	9.52	8.84	38.38	0.59	40,659	1,800
TLEVISAC	3.37	2.82	6.13	16.30	16.37	13.95	30.98	1.25	98,244	2,530
AZTECAC	3.61	2.59	3.18	1.78	n.a.	n.a.	0.66	1.80	2,574	2,163
VESTA	7.39	4.44	4.49	1.78	12.88	13.86	0.66	1.80	27,538	698
VITROA	3.85	3.24	14.69	-3.92	n.a.	n.a.	54.32	0.41	10,687	484
VOLAR	3.75	2.73	5.61	12.96	n.a.	n.a.	4.00	8.94	41,684	1,166
WALMEXV	0.73	0.13	0.17	31.63	30.91	28.56	9.93	7.93	1,375,609	17,461

1/ Rendimiento al capital $R_k = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

