

Emisora	Último	Rend. acumulado				Márgenes			VE/JAIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	53,272	0.79%	6.5%	20.9%	20.9%	9.31%	31.53%	22.41%	8.15	7.93	7.65
AEROMEX	2.78	-12.0%	-46.0%	-63.2%	-63.2%	14.65%	-0.30%	-28.74%	35.23	10.01	5.67
ALFAA	15.02	-1.0%	-2.3%	4.5%	4.5%	17.36%	11.30%	7.00%	5.98	6.08	6.55
ALPEKA	22.28	-0.6%	2.5%	27.9%	27.9%	19.89%	11.77%	8.83%	4.69	4.55	5.69
ALSEA	37.95	-0.4%	2.5%	46.6%	46.6%	-12.33%	23.49%	6.34%	7.45	8.17	6.65
AMXL	21.69	0.7%	13.7%	49.7%	49.7%	11.67%	33.40%	17.20%	6.89	7.15	6.94
ARA	4.29	-0.2%	-0.2%	12.3%	12.3%	14.63%	14.95%	10.55%	4.54	7.03	6.75
AC	130.52	-0.2%	0.8%	36.4%	36.4%	8.54%	19.34%	14.17%	8.99	9.75	9.01
ASUR	422.76	3.4%	3.9%	28.4%	28.4%	4.23%	54.91%	42.91%	17.99	17.24	13.76
AUTLAN	13.26	2.0%	2.0%	25.1%	25.1%	9.05%	21.82%	7.37%	4.32	4.57	4.72
AXTEL	3.87	0.5%	-3.7%	-37.9%	-37.9%	-12.71%	34.02%	5.83%	5.72	5.86	5.74
BBAJIO	36.80	0.4%	4.1%	34.9%	34.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	62.97	0.3%	12.2%	45.6%	45.6%	9.25%	14.59%	9.74%	8.09	8.43	8.00
BOLSA	38.92	-1.9%	8.0%	-17.5%	-17.5%	9.50%	58.54%	52.56%	9.11	10.34	9.71
CEMEXCPO	13.99	0.4%	5.3%	36.2%	36.2%	12.41%	19.28%	11.47%	6.68	6.57	6.04
CHDRAUIB	42.42	2.0%	13.5%	47.5%	47.5%	11.21%	7.48%	4.94%	7.62	7.78	6.53
GENTERA	13.18	0.6%	19.7%	35.5%	35.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	51.36	-0.1%	7.7%	2.8%	2.8%	2.97%	18.74%	16.65%	27.81	25.77	22.76
KUOB	45.39	0.0%	-1.3%	-4.8%	-4.8%	18.09%	14.93%	10.62%	5.73	7.66	7.00
ELEKTRA	1550.66	10.9%	10.7%	17.5%	17.5%	4.02%	15.60%	9.52%	22.41	n.a.	n.a.
ELEMENT	15.21	0.0%	0.0%	8.6%	-66.5%	6.40%	14.88%	7.51%	6.53	8.51	9.21
FEMSAUBD	159.32	0.4%	5.7%	6.0%	6.0%	6.07%	15.69%	10.04%	10.06	12.10	11.11
GAP	282.16	1.5%	10.3%	27.0%	27.0%	2.91%	58.25%	45.65%	17.90	17.76	13.63
GCARSOA1	66.19	7.4%	8.9%	-0.3%	-0.3%	6.45%	12.75%	9.86%	12.00	11.92	10.90
GCC	158.45	-1.9%	3.0%	32.0%	32.0%	8.60%	32.09%	22.49%	7.97	9.84	9.10
GFAMSA	0.67	-3.3%	78.9%	109.7%	109.7%	0.78%	-58.32%	-112.45%	-4.02	n.a.	n.a.
GFINBURO	24.52	1.8%	18.0%	22.2%	22.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	133.02	2.3%	3.4%	21.0%	21.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	89.29	0.7%	-1.0%	6.1%	6.1%	19.52%	60.68%	53.00%	4.95	5.80	6.32
GMXT	34.59	-1.2%	0.9%	16.3%	16.3%	7.58%	44.58%	30.36%	8.40	8.64	7.85
GPH	49.01	0.0%	3.7%	-15.2%	-15.2%	3.23%	8.78%	2.55%	7.72	n.a.	n.a.
GRUMAB	262.52	0.4%	3.2%	10.8%	10.8%	12.14%	16.35%	11.93%	8.25	8.76	8.22
GSANBOR	28.50	8.6%	18.8%	48.0%	48.0%	2.91%	7.28%	3.57%	18.09	16.48	12.54
ICH	190.89	6.3%	8.7%	101.9%	101.9%	13.39%	25.43%	22.55%	5.95	6.71	7.95
IDEAL	38.00	0.0%	0.0%	-5.0%	-5.0%	9.79%	64.77%	55.32%	15.87	n.a.	n.a.
IENOVA	73.70	0.0%	0.0%	-5.0%	-5.0%	9.02%	48.90%	37.48%	11.20	12.22	10.53
KIMBERA	31.01	-0.9%	-5.1%	-8.8%	-8.8%	12.61%	24.16%	20.03%	9.57	10.93	10.11
KOF	111.70	-1.6%	5.0%	22.1%	22.1%	9.76%	19.41%	13.48%	7.65	8.10	7.74
LABB	21.48	-1.6%	19.8%	14.0%	14.0%	12.47%	20.55%	19.46%	8.88	9.29	7.96
LACOMER	36.81	0.5%	2.1%	-18.9%	-18.9%	10.46%	10.25%	6.40%	5.55	6.45	5.60
LALA	17.36	0.0%	-0.1%	11.6%	11.6%	1.04%	9.85%	4.34%	7.62	8.62	7.72
LIVEPOL	88.76	1.9%	4.4%	27.0%	27.0%	11.19%	14.69%	11.03%	6.87	7.22	6.40
MEGA	69.76	4.3%	16.2%	-4.0%	-4.0%	27.20%	49.56%	27.50%	2.17	2.38	2.26
MFRISCO	3.60	2.3%	2.9%	-11.1%	-11.1%	-5.57%	20.63%	0.77%	18.72	8.24	5.01
NEMAK	6.08	-0.3%	6.3%	4.8%	4.8%	14.47%	15.13%	6.42%	4.04	4.44	4.07
OMA	137.51	0.9%	11.7%	7.1%	7.1%	6.00%	50.10%	43.94%	14.39	13.05	10.07
ORBIA	52.27	1.7%	3.2%	11.8%	11.8%	21.68%	23.53%	15.94%	5.40	6.29	7.00
PE&OLES	235.56	-3.4%	-8.4%	-30.1%	-30.1%	18.95%	31.49%	19.35%	3.82	4.97	4.95
PINFRA	160.00	8.7%	7.4%	-8.9%	-8.9%	10.78%	63.84%	55.72%	7.46	11.01	10.00
QUALITAS	103.89	-0.7%	9.5%	-3.0%	-3.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	106.18	4.3%	7.1%	15.3%	15.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	23.54	3.7%	-11.2%	15.9%	15.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	185.00	4.2%	11.7%	130.2%	130.2%	13.13%	25.05%	22.27%	6.05	6.97	7.92
SITESB	20.96	3.8%	8.5%	-2.6%	-2.6%	1.28%	97.34%	34.68%	6.05	17.46	15.71
SORIANAB	25.98	4.8%	12.0%	29.3%	29.3%	14.24%	7.89%	5.87%	5.91	6.11	6.07
TLEVISAC	38.55	-2.8%	-0.8%	17.7%	17.7%	9.61%	38.64%	17.77%	5.75	6.25	6.70
AZTECAC	1.14	-3.4%	0.0%	164.5%	164.5%	n.a.	27.20%	22.16%	3.27	n.a.	n.a.
VESTA	41.23	3.3%	13.0%	6.3%	6.3%	6.73%	81.78%	80.80%	3.27	18.22	16.29
VITROA	24.15	3.9%	8.5%	-24.1%	-24.1%	3.42%	9.73%	2.14%	6.30	n.a.	n.a.
VOLAR	36.74	1.9%	16.8%	48.3%	48.3%	62.67%	31.80%	15.45%	5.38	6.50	5.95
WALMEXV	76.09	-1.7%	9.3%	35.9%	35.9%	4.90%	11.15%	8.63%	16.74	16.85	15.60

1/ Rendimiento al capital RK = (Ra - (RD)) / (K / (DN+K)) calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}				
IPC	2.28	1.35	2.07	16.25	18.26	16.60	n.a.	2.62	7,779,894	n.a.

AEROMEX	-637.96	-468.15	-4.92	-0.10	-0.21	-0.56	-62.99	-0.04	1,896	682
ALFAA	3.76	2.86	4.61	11.54	8.65	10.15	8.88	1.69	73,736	4,909
ALPEKA	2.04	1.45	1.93	5.12	6.33	9.38	21.38	1.04	47,021	2,110
ALSEA	4.57	4.25	15.76	274.35	152.29	23.18	8.29	4.58	31,824	839
AMXL	1.95	1.63	3.17	14.43	14.53	14.57	3.94	5.50	1,410,284	65,020
ARA	1.55	-1.38	-1.96	9.75	8.52	11.09	11.11	0.39	5,410	1,261
AC	1.58	0.60	0.82	19.83	18.29	16.33	67.55	1.93	230,274	1,764
ASUR	1.58	0.34	0.43	28.35	24.35	18.35	117.91	3.59	126,828	300
AUTLAN	2.34	1.76	5.20	32.23	-741.30	889.56	21.46	0.62	4,448	335
AXTEL	3.26	2.98	17.42	-24.05	-192.34	-1,261.40	1.19	3.24	10,848	2,803
BBAJIO	n.a.	n.a.	n.a.	10.95	10.09	8.48	35.04	8.05	43,789	1,190
BIMBOA	2.34	2.07	3.10	20.14	20.05	19.71	20.58	3.06	281,795	4,475
BOLSA	0.06	-1.47	-1.64	16.10	15.52	14.27	11.90	3.27	22,921	589
CEMEXCPO	3.16	2.77	4.65	16.80	10.91	12.05	12.96	1.08	211,773	15,137
CHDRAUIB	4.79	4.27	6.48	12.70	11.82	10.36	32.91	1.29	40,545	956
GENTERA	n.a.	n.a.	n.a.	11.36	n.a.	n.a.	12.79	1.03	20,924	1,588
CUERVO	2.18	1.18	1.32	42.33	38.50	32.68	15.74	3.26	184,443	3,591
KUOB	2.83	2.14	3.01	6.71	23.08	12.76	34.41	1.32	20,714	456
ELEKTRA	12.70	5.15	8.44	25.64	n.a.	n.a.	448.35	3.46	361,896	233
ELEMENT	3.25	2.70	5.35	25.15	14.80	16.27	16.58	0.92	18,437	1,212
FEMSAUBD	2.90	1.39	2.18	27.77	25.71	22.38	71.34	2.23	570,083	3,578
GAP	2.70	1.57	2.00	31.67	26.21	20.39	35.04	8.05	144,958	514
GCARSOA1	1.90	1.22	1.58	18.41	n.a.	16.49	43.59	1.52	149,307	2,256
GCC	1.81	-0.17	-0.24	18.41	335.58	299.99	77.93	2.03	53,461	337
GFAMSA	-6.57	-6.48	-3.36	-0.04	n.a.	n.a.	-28.34	-0.02	382	570
GFINBURO	n.a.	n.a.	n.a.	9.09	9.90	9.38	26.51	0.92	155,227	6,331
GFNORTEO	n.a.	n.a.	n.a.	12.00	11.05	9.64	81.17	1.64	383,557	2,883
GMEXICOB	1.09	0.33	0.38	8.16	9.10	10.09	41.12	2.17	695,123	7,785
GMXT	1.61	1.21	1.78	8.16	0.95	0.84	33.53	4.47	141,840	4,101
GPH	3.29	1.27	4.36	111.55	n.a.	n.a.	59.02	0.83	18,518	378
GRUMAB	1.97	1.45	1.98	17.55	16.92	15.64	75.23	3.49	100,781	384
GSANBOR	1.03	-0.21	-0.42	81.39	47.91	30.12	14.51	1.96	64,214	2,253
ICH	0.00	-0.98	-1.11	15.58	8.96	12.04	93.45	2.04	83,338	437
IDEAL	3.94	2.89	3.38	15.15	n.a.	n.a.	13.41	2.83	108,909	2,866
IENOVA	5.01	4.81	6.28	9.87	12.92	10.83	78.63	0.94	107,033	1,452
KIMBERA	2.63	1.37	1.65	17.95	18.33	16.03	1.66	18.73	95,360	3,075
KOF	2.34	0.95	1.37	17.94	17.03	15.19	55.61	2.01	234,663	2,101
LABB	2.06	1.49	1.57	15.88	14.21	11.49	10.11	2.12	22,511	1,048
LACOMER	0.47	-0.60	-0.96	12.71	11.90	10.25	52.03	0.71	17,689	481
LALA	3.86	3.26	7.39	184.47	22.39	17.19	6.63	2.62	42,982	2,476
LIVEPOL	2.12	1.14	1.52	12.32	n.a.	9.46	83.68	1.06	119,133	1,342
MEGA	0.58	0.35	0.63	5.07	4.51	4.45	112.15	0.62	20,697	297
MFRISCO	9.87	9.23	246.46	-28.41	-12.63	14.02	1.73	2.08	21,765	6,046
NEMAK	2.80	2.43	5.73	12.66	9.57	6.25	11.82	0.51	18,678	3,072
OMA	1.35	0.08	0.09	25.99	21.98	15.83	30.53	4.50	54,147	394
ORBIA	2.21	1.86	2.75	9.64	9.62	11.58	26.07	2.00	109,767	2,100
PE&OLES	1.60	0.67	1.10	7.03	161.19	198.05	203.95	1.15	93,629	397
PINFRA	2.09	-1.51	-1.73	14.74	12.54	11.61	123.50	1.30	60,820	380
QUALITAS	n.a.	n.a.	n.a.	9.51	11.01	10.62	48.17	2.16	42,179	406
R	n.a.	n.a.	n.a.	11.07	10.05	8.93	71.69	1.48	34,820	328
BSMX	n.a.	n.a.	n.a.	7.03	4.43	3.78	0.09	0.10	78,216	3,323
SIMEC	0.00	-0.95	-1.07	11.83	9.90	12.13	82.81	2.23	92,076	498
SITESB	4.35	2.61	7.33	-245.28	152.43	79.66	8.49	2.47	69,168	3,300
SORIANAB	2.27	2.04	2.74	11.11	11.16	10.35	38.38	0.68	46,761	1,800
TLEVISAC	3.37	2.82	6.13	16.18	17.22	13.85	30.98	1.24	97,536	2,530
AZTECAC	3.61	2.59	3.18	1.70	n.a.	n.a.	0.66	1.73	2,466	2,163
VESTA	7.39	4.44	4.49	1.70	12.98	14.84	0.66	1.73	28,788	698
VITROA	3.85	3.24	14.69	-4.28	n.a.	n.a.	54.32	0.44	11,678	484
VOLAR	3.75	2.73	5.61	13.32	n.a.	n.a.	4.00	9.19	42,838	1,166
WALMEXV	0.73	0.13	0.17	30.55	29.93	27.68	9.93	7.66	1,328,638	17,461

1/ Rendimiento al capital $R_k = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

