

Emisora	Último	Rend. acumulado			Márgenes				VE/JAIDA		
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	53,202	-0.13%	4.2%	-0.1%	15.2%	9.52%	31.53%	22.41%	8.02	7.79	7.52

AEROMEX	1.92	-30.9%	-58.3%	-30.9%	-73.8%	14.70%	-0.30%	-28.74%	34.85	9.93	5.63
ALFAA	14.55	-3.1%	-7.3%	-3.1%	1.3%	17.80%	11.30%	7.00%	5.88	5.99	6.45
ALPEKA	21.66	-2.8%	-4.4%	-2.8%	18.1%	20.35%	11.77%	8.83%	4.60	4.47	5.59
ALSEA	43.23	13.9%	11.9%	13.9%	61.7%	-13.79%	23.49%	6.34%	7.89	8.64	7.03
AMXL	20.88	-3.7%	5.3%	-3.7%	39.5%	12.26%	33.40%	17.20%	6.70	6.95	6.77
ARA	4.31	0.5%	-1.8%	0.5%	15.9%	14.54%	14.95%	10.55%	4.57	7.05	6.78
AC	128.41	-1.6%	-2.2%	-1.6%	28.0%	8.68%	19.34%	14.17%	8.85	9.62	8.89
ASUR	429.95	1.7%	3.1%	1.7%	24.3%	4.16%	54.91%	42.91%	18.29	17.51	13.97
AUTLAN	13.10	-1.2%	1.2%	-1.2%	21.9%	9.13%	21.82%	7.37%	4.29	4.55	4.69
AXTEL	3.81	-1.6%	-5.7%	-1.6%	-35.9%	-12.61%	34.02%	5.83%	5.68	5.82	5.70
BBAJIO	39.24	6.6%	2.7%	6.6%	47.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	64.48	2.4%	17.7%	2.4%	48.2%	8.95%	14.59%	9.74%	8.23	8.58	8.14
BOLSA	37.45	-3.8%	-0.7%	-3.8%	-23.7%	9.75%	58.54%	52.56%	8.71	9.95	9.34
CEMEXCPO	13.35	-4.6%	3.2%	-4.6%	14.6%	12.84%	19.28%	11.47%	6.50	6.40	5.88
CHDRAUIB	41.51	-2.1%	7.7%	-2.1%	40.7%	11.43%	7.48%	4.94%	7.55	7.71	6.47
GENTERA	13.70	3.9%	11.9%	3.9%	41.7%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	50.91	-0.9%	-0.1%	-0.9%	0.8%	3.00%	18.74%	16.65%	27.58	25.56	22.58
KUOB	45.00	-0.9%	-1.5%	-0.9%	-5.3%	18.21%	14.93%	10.62%	5.70	7.62	6.96
ELEKTRA	1396.29	-10.0%	-0.2%	-10.0%	4.5%	4.48%	15.60%	9.52%	20.69	n.a.	n.a.
ELEMENT	15.21	0.0%	0.0%	0.0%	-67.0%	6.40%	14.88%	7.51%	6.53	8.51	9.21
FEMSAUBD	162.32	1.9%	8.3%	1.9%	9.3%	5.93%	15.69%	10.04%	10.22	12.20	11.20
GAP	288.26	2.2%	11.3%	2.2%	22.6%	2.76%	58.25%	45.65%	18.26	18.08	13.89
GCARSOA1	61.20	-7.5%	0.6%	-7.5%	-9.5%	7.00%	12.75%	9.86%	11.18	11.15	10.20
GCC	147.56	-6.9%	-3.4%	-6.9%	18.4%	9.23%	32.09%	22.49%	7.41	9.29	8.58
GFAMSA	0.88	30.7%	120.9%	30.7%	176.7%	0.81%	-58.32%	-112.45%	-4.05	n.a.	n.a.
GFINBURO	24.78	1.1%	16.1%	1.1%	19.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	147.98	11.2%	13.4%	11.2%	26.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	90.36	1.2%	-1.5%	1.2%	-2.4%	19.29%	60.68%	53.00%	5.01	5.86	6.38
GMXT	34.99	1.2%	-2.1%	1.2%	14.4%	7.47%	44.58%	30.36%	8.40	8.72	7.93
GPH	49.01	0.0%	1.9%	0.0%	-15.2%	3.23%	8.78%	2.55%	7.72	n.a.	n.a.
GRUMAB	255.90	-2.5%	2.1%	-2.5%	8.9%	12.47%	16.35%	11.93%	8.08	8.59	8.06
GSANBOR	27.69	-2.8%	10.8%	-2.8%	45.7%	2.99%	7.28%	3.57%	17.57	16.04	12.20
ICH	191.50	0.3%	7.5%	0.3%	97.5%	13.35%	25.43%	22.55%	5.97	6.73	7.97
IDEAL	38.00	0.0%	0.0%	0.0%	-5.0%	9.79%	64.77%	55.32%	15.87	n.a.	n.a.
IENOVA	73.70	0.0%	0.0%	0.0%	-4.0%	9.02%	48.90%	37.48%	11.20	12.22	10.53
KIMBERA	31.76	2.4%	0.4%	2.4%	-10.6%	11.88%	24.16%	20.03%	9.77	11.13	10.29
KOF	109.71	-1.8%	1.6%	-1.8%	17.3%	9.95%	19.41%	13.48%	7.53	7.99	7.64
LABB	20.82	-3.1%	6.4%	-3.1%	5.1%	12.87%	20.55%	19.46%	8.65	9.06	7.77
LACOMER	33.72	-8.4%	-6.7%	-8.4%	-26.7%	11.53%	10.25%	6.40%	5.04	5.95	5.16
LALA	18.00	3.7%	0.2%	3.7%	13.6%	0.75%	9.85%	4.34%	7.55	8.80	7.88
LIVEPOL	88.36	-0.5%	-0.6%	-0.5%	25.0%	11.24%	14.69%	11.03%	6.84	7.20	6.38
MEGA	65.84	-5.6%	2.3%	-5.6%	-11.7%	28.61%	49.56%	27.50%	2.07	2.27	2.16
MFRISCO	3.60	0.0%	4.7%	0.0%	-18.2%	-5.57%	20.63%	0.77%	18.72	8.24	5.01
NEMAK	6.10	0.3%	-0.8%	0.3%	7.2%	14.44%	15.13%	6.42%	4.04	4.45	4.08
OMA	140.19	1.9%	6.8%	1.9%	2.9%	5.88%	50.10%	43.94%	14.67	13.24	10.30
ORBIA	48.94	-6.4%	-9.4%	-6.4%	2.0%	22.80%	23.53%	15.94%	5.17	6.05	6.72
PE&OLES	229.39	-2.6%	-8.6%	-2.6%	-41.2%	19.40%	31.49%	19.35%	3.73	4.88	4.86
PINFRA	158.20	-1.1%	1.5%	-1.1%	-10.7%	10.91%	63.84%	55.72%	7.36	10.91	9.91
QUALITAS	105.72	1.8%	9.6%	1.8%	-2.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	107.06	0.8%	10.6%	0.8%	15.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	23.36	-0.8%	-4.7%	-0.8%	6.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	180.50	-2.4%	9.5%	-2.4%	112.4%	13.42%	25.05%	22.27%	5.88	6.81	7.73
SITESB	21.03	0.3%	11.5%	0.3%	-10.4%	1.27%	97.34%	34.68%	5.88	17.51	15.75
SORIANAB	24.04	-7.5%	1.1%	-7.5%	22.0%	15.12%	7.89%	5.87%	5.62	5.82	5.79
TLEVISAC	40.86	6.0%	-1.2%	6.0%	11.8%	9.09%	38.64%	17.77%	5.93	6.43	6.89
AZTECAC	1.15	0.9%	-9.4%	0.9%	152.7%	n.a.	27.20%	22.16%	3.28	n.a.	n.a.
VESTA	38.72	-6.1%	2.7%	-6.1%	-3.3%	7.14%	81.78%	80.80%	3.28	17.55	15.69
VITROA	23.50	-2.7%	5.4%	-2.7%	-21.7%	3.49%	9.73%	2.14%	6.22	n.a.	n.a.
VOLAR	37.79	2.9%	10.7%	2.9%	58.1%	61.66%	31.80%	15.45%	5.46	6.59	6.03
WALMEXV	73.12	-3.9%	-0.1%	-3.9%	24.5%	5.10%	11.15%	8.63%	16.09	16.22	15.02

1/ Rendimiento al capital RK = (Ra - (RD)) / (K / (DN+K)) calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}				
IPC	2.28	1.35	2.07	16.04	18.18	16.38	n.a.	2.59	7,680,670	n.a.

AEROMEX	-637.96	-468.15	-4.92	-0.07	-0.14	-0.39	-62.99	-0.03	1,310	682
ALFAA	3.76	2.86	4.61	11.18	8.38	9.83	8.88	1.64	71,429	4,909
ALPEKA	2.04	1.45	1.93	4.98	6.16	9.12	21.38	1.01	45,713	2,110
ALSEA	4.57	4.25	15.76	312.52	173.48	26.40	8.29	5.22	36,252	839
AMXL	1.95	1.63	3.17	13.89	14.59	14.00	3.94	5.30	1,357,618	65,020
ARA	1.55	-1.38	-1.96	9.79	8.56	11.14	11.11	0.39	5,436	1,261
AC	1.58	0.60	0.82	19.51	17.99	16.07	67.55	1.90	226,552	1,764
ASUR	1.58	0.34	0.43	28.83	24.76	18.66	117.91	3.65	128,985	300
AUTLAN	2.34	1.76	5.20	31.84	-732.36	878.83	21.46	0.61	4,394	335
AXTEL	3.26	2.98	17.42	-23.68	-189.36	-1,241.84	1.19	3.19	10,680	2,803
BBAJIO	n.a.	n.a.	n.a.	11.68	10.76	9.04	35.04	8.23	46,693	1,190
BIMBOA	2.34	2.07	3.10	20.62	20.53	20.19	20.58	3.13	288,552	4,475
BOLSA	0.06	-1.47	-1.64	15.49	14.93	13.73	11.90	3.15	22,056	589
CEMEXCPO	3.16	2.77	4.65	16.03	10.41	11.50	12.96	1.03	202,085	15,137
CHDRAUIB	4.79	4.27	6.48	12.43	11.56	10.14	32.91	1.26	39,675	956
GENTERA	n.a.	n.a.	n.a.	11.81	n.a.	n.a.	12.79	1.07	21,750	1,588
CUERVO	2.18	1.18	1.32	41.96	38.16	32.39	15.74	3.23	182,827	3,591
KUOB	2.83	2.14	3.01	6.65	22.88	12.65	34.41	1.31	20,536	456
ELEKTRA	12.70	5.15	8.44	23.09	n.a.	n.a.	448.35	3.11	325,869	233
ELEMENT	3.25	2.70	5.35	25.15	14.80	16.27	16.58	0.92	18,437	1,212
FEMSAUBD	2.90	1.39	2.18	28.29	25.84	22.74	71.34	2.28	580,818	3,578
GAP	2.70	1.57	2.00	32.36	26.77	20.83	35.04	8.23	148,091	514
GCARSOA1	1.90	1.22	1.58	17.02	n.a.	15.25	43.59	1.40	138,051	2,256
GCC	1.81	-0.17	-0.24	17.02	312.51	279.37	77.93	1.89	49,787	337
GFAMSA	-6.57	-6.48	-3.36	-0.06	n.a.	n.a.	-28.34	-0.03	500	570
GFINBURO	n.a.	n.a.	n.a.	9.19	10.01	9.48	26.51	0.93	156,873	6,331
GFNORTEO	n.a.	n.a.	n.a.	13.35	12.29	10.72	81.17	1.82	426,694	2,883
GMEXICOB	1.09	0.33	0.38	8.26	9.21	10.21	41.12	2.20	703,453	7,785
GMXT	1.61	1.21	1.78	8.26	0.96	0.85	33.53	4.47	143,480	4,101
GPH	3.29	1.27	4.36	111.55	n.a.	n.a.	59.02	0.83	18,518	378
GRUMAB	1.97	1.45	1.98	17.11	16.49	15.24	75.23	3.40	98,240	384
GSANBOR	1.03	-0.21	-0.42	79.07	46.55	29.27	14.51	1.91	62,389	2,253
ICH	0.00	-0.98	-1.11	15.63	8.99	12.07	93.45	2.05	83,604	437
IDEAL	3.94	2.89	3.38	15.15	n.a.	n.a.	13.41	2.83	108,909	2,866
IENOVA	5.01	4.81	6.28	9.87	12.92	10.83	78.63	0.94	107,033	1,452
KIMBERA	2.63	1.37	1.65	18.38	18.78	16.42	1.66	19.19	97,666	3,075
KOF	2.34	0.95	1.37	17.62	16.73	14.92	55.61	1.97	230,482	2,101
LABB	2.06	1.49	1.57	15.39	13.77	11.14	10.11	2.06	21,819	1,048
LACOMER	0.47	-0.60	-0.96	11.64	10.90	9.39	52.03	0.65	16,204	481
LALA	3.86	3.26	7.39	191.27	23.21	17.82	6.63	2.71	44,567	2,476
LIVEPOL	2.12	1.14	1.52	12.26	n.a.	9.41	83.68	1.06	118,596	1,342
MEGA	0.58	0.35	0.63	4.79	4.25	4.20	112.15	0.59	19,534	297
MFRISCO	9.87	9.23	246.46	-28.41	-12.63	14.02	1.73	2.08	21,765	6,046
NEMAK	2.80	2.43	5.73	12.70	9.60	6.27	11.82	0.52	18,739	3,072
OMA	1.35	0.08	0.09	26.50	22.41	16.14	30.53	4.59	55,203	394
ORBIA	2.21	1.86	2.75	9.03	8.86	10.74	26.07	1.88	102,774	2,100
PE&OLES	1.60	0.67	1.10	6.85	156.97	192.86	203.95	1.12	91,177	397
PINFRA	2.09	-1.51	-1.73	14.57	12.40	11.48	123.50	1.28	60,136	380
QUALITAS	n.a.	n.a.	n.a.	9.68	11.21	10.80	48.17	2.19	42,922	406
R	n.a.	n.a.	n.a.	11.17	10.14	9.01	71.69	1.49	35,108	328
BSMX	n.a.	n.a.	n.a.	6.85	4.39	3.76	0.09	0.10	77,618	3,323
SIMEC	0.00	-0.95	-1.07	11.54	9.66	11.83	82.81	2.18	89,837	498
SITESB	4.35	2.61	7.33	-246.10	152.94	79.92	8.49	2.48	69,399	3,300
SORIANAB	2.27	2.04	2.74	10.28	10.33	9.57	38.38	0.63	43,269	1,800
TLEVISAC	3.37	2.82	6.13	17.15	18.26	14.68	30.98	1.32	103,380	2,530
AZTECAC	3.61	2.59	3.18	1.72	n.a.	n.a.	0.66	1.74	2,487	2,163
VESTA	7.39	4.44	4.49	1.72	12.19	13.94	0.66	1.74	27,036	698
VITROA	3.85	3.24	14.69	-4.17	n.a.	n.a.	54.32	0.43	11,364	484
VOLAR	3.75	2.73	5.61	13.70	n.a.	n.a.	4.00	9.46	44,062	1,166
WALMEXV	0.73	0.13	0.17	29.36	28.76	26.60	9.93	7.36	1,276,778	17,461

1/ Rendimiento al capital $R_k = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

