

Emisora	Último	Rend. acumulado			Márgenes			VE/JAIDA			
	Precio	7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	53,745	1.02%	5.0%	0.9%	16.7%	9.43%	31.53%	22.41%	8.08	7.86	7.62

AEROMEX	1.86	-3.1%	-49.6%	-33.1%	-71.6%	14.70%	-0.30%	-28.74%	34.82	9.93	5.62
ALFAA	14.80	1.7%	-2.6%	-1.5%	6.6%	17.56%	11.30%	7.00%	5.93	6.04	6.50
ALPEKA	21.90	1.1%	-2.4%	-1.7%	19.4%	20.17%	11.77%	8.83%	4.64	4.50	5.63
ALSEA	42.74	-1.1%	18.9%	12.6%	76.5%	-13.67%	23.49%	6.34%	7.85	8.59	6.99
AMXL	20.80	-0.4%	2.0%	-4.1%	46.2%	12.32%	33.40%	17.20%	6.68	6.93	6.75
ARA	4.40	2.1%	1.6%	2.6%	18.9%	14.16%	14.95%	10.55%	4.69	7.17	6.89
AC	126.86	-1.2%	-4.5%	-2.8%	24.9%	8.78%	19.34%	14.17%	8.75	9.52	8.80
ASUR	437.79	1.8%	7.2%	3.6%	32.0%	4.08%	54.91%	42.91%	18.62	17.66	14.19
AUTLAN	13.40	2.3%	3.2%	1.1%	21.8%	8.98%	21.82%	7.37%	4.35	4.60	4.75
AXTEL	4.12	8.1%	2.2%	6.5%	-28.0%	-13.12%	34.02%	5.83%	5.90	6.04	5.91
BBAJIO	38.50	-1.9%	5.6%	4.6%	47.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	66.43	3.0%	11.7%	5.5%	55.7%	8.58%	14.59%	9.74%	8.42	8.77	8.32
BOLSA	37.14	-0.8%	-3.7%	-4.6%	-23.5%	9.81%	58.54%	52.56%	8.62	9.87	9.26
CEMEXCPO	13.92	4.3%	6.2%	-0.5%	14.4%	12.45%	19.28%	11.47%	6.66	6.55	6.02
CHDRAUIB	42.50	2.4%	2.4%	0.2%	41.0%	11.19%	7.48%	4.94%	7.63	7.78	6.53
GENTERA	13.76	0.4%	6.0%	4.4%	50.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	53.13	4.4%	2.7%	3.4%	7.9%	2.85%	18.74%	16.65%	28.73	26.59	23.49
KUOB	45.07	0.2%	-0.9%	-0.7%	-4.9%	18.19%	14.93%	10.62%	5.70	6.18	5.70
ELEKTRA	1408.53	0.9%	1.1%	-9.2%	2.6%	4.45%	15.60%	9.52%	20.83	n.a.	n.a.
ELEMENT	15.21	0.0%	0.0%	0.0%	-66.0%	6.40%	14.88%	7.51%	6.53	8.51	9.21
FEMSAUBD	168.39	3.7%	9.5%	5.7%	11.2%	5.67%	15.69%	10.04%	10.55	12.55	11.52
GAP	286.61	-0.6%	5.6%	1.6%	30.3%	2.80%	58.25%	45.65%	18.16	17.93	13.77
GCARSOA1	63.96	4.5%	6.9%	-3.4%	-1.9%	6.69%	12.75%	9.86%	11.63	11.58	10.59
GCC	155.68	5.5%	3.4%	-1.7%	20.3%	8.75%	32.09%	22.49%	7.83	9.70	8.97
GFAMSA	1.80	105.2%	188.0%	168.3%	464.3%	0.94%	-58.32%	-112.45%	-4.20	n.a.	n.a.
GFINBURO	25.57	3.2%	18.2%	4.3%	23.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	146.00	-1.3%	17.3%	9.8%	23.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXICOB	93.09	3.0%	5.8%	4.3%	2.3%	18.74%	60.68%	53.00%	5.15	6.00	6.54
GMXT	36.83	5.3%	5.8%	6.5%	23.3%	7.00%	44.58%	30.36%	8.40	9.10	8.27
GPH	49.01	0.0%	0.0%	0.0%	-15.2%	3.23%	8.78%	2.55%	7.72	n.a.	n.a.
GRUMAB	259.62	1.5%	0.0%	-1.1%	13.8%	12.29%	16.35%	11.93%	8.18	8.69	8.15
GSANBOR	25.00	-9.7%	-4.9%	-12.3%	31.4%	3.28%	7.28%	3.57%	15.84	14.56	11.08
ICH	207.49	8.3%	15.3%	8.7%	95.4%	12.41%	25.43%	22.55%	6.56	7.29	8.64
IDEAL	38.00	0.0%	0.0%	0.0%	-5.0%	9.79%	64.77%	55.32%	15.87	n.a.	n.a.
IENOVA	73.70	0.0%	0.0%	0.0%	-4.3%	9.02%	48.90%	37.48%	11.20	n.a.	n.a.
KIMBERA	30.49	-4.0%	-0.1%	-1.7%	-13.2%	13.13%	24.16%	20.03%	9.43	10.79	9.98
KOF	113.39	3.4%	7.5%	1.5%	21.8%	9.61%	19.41%	13.48%	7.75	8.19	7.83
LABB	20.38	-2.1%	-0.5%	-5.1%	2.8%	13.15%	20.55%	19.46%	8.50	8.91	7.64
LACOMER	33.49	-0.7%	-5.7%	-9.0%	-25.0%	11.62%	10.25%	6.40%	5.00	5.91	5.13
LALA	17.80	-1.1%	1.8%	2.5%	22.7%	0.84%	9.85%	4.34%	7.63	8.75	7.83
LIVEPOL	90.86	2.8%	4.5%	2.4%	32.8%	10.93%	14.69%	11.03%	7.00	7.35	6.52
MEGA	66.38	0.8%	2.0%	-4.8%	-10.1%	28.41%	49.56%	27.50%	2.08	2.29	2.18
MFRISCO	3.50	-2.8%	1.7%	-2.8%	-18.4%	-5.56%	20.63%	0.77%	18.46	8.13	4.94
NEMAK	5.86	-3.9%	-2.7%	-3.6%	-2.5%	14.74%	15.13%	6.42%	3.98	4.38	4.02
OMA	147.89	5.5%	9.6%	7.5%	14.2%	5.57%	50.10%	43.94%	15.47	13.81	10.77
ORBIA	48.63	-0.6%	-6.5%	-7.0%	0.9%	22.91%	23.53%	15.94%	5.15	6.02	6.70
PE&OLES	232.46	1.3%	-3.4%	-1.3%	-33.1%	19.17%	31.49%	19.35%	3.78	4.93	4.91
PINFRA	156.56	-1.0%	4.5%	-2.2%	-7.9%	11.02%	63.84%	55.72%	7.27	10.82	9.82
QUALITAS	107.57	1.7%	9.2%	3.5%	-0.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	110.43	3.1%	15.3%	4.0%	25.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	23.75	1.7%	2.4%	0.9%	11.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	180.00	-0.3%	5.0%	-2.7%	113.9%	13.46%	25.05%	22.27%	5.86	6.79	7.71
SITESB	22.26	5.8%	15.3%	6.2%	6.7%	1.12%	97.34%	34.68%	5.86	18.28	16.45
SORIANAB	23.98	-0.2%	6.1%	-7.7%	24.1%	15.15%	7.89%	5.87%	5.61	5.81	5.78
TLEVISAC	42.58	4.2%	9.1%	10.5%	23.2%	8.72%	38.64%	17.77%	6.06	6.56	7.18
AZTECAC	1.32	14.8%	10.0%	15.8%	187.0%	n.a.	27.20%	22.16%	3.38	n.a.	n.a.
VESTA	38.29	-1.1%	1.3%	-7.1%	-4.9%	7.21%	81.78%	80.80%	3.38	17.40	15.56
VITROA	22.90	-2.6%	2.9%	-5.2%	-23.9%	3.56%	9.73%	2.14%	6.14	n.a.	n.a.
VOLAR	39.71	5.1%	14.5%	8.1%	70.4%	59.88%	31.80%	15.45%	5.62	6.75	6.18
WALMEXV	71.46	-2.3%	-5.4%	-6.1%	10.8%	5.22%	11.15%	8.63%	15.73	15.87	14.69

1/ Rendimiento al capital $RK = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}				
IPC	2.24	1.30	2.00	16.18	18.18	16.55	n.a.	2.61	7,746,902	n.a.
AEROMEX	-637.96	-468.15	-4.92	-0.07	-0.14	-0.38	-62.99	-0.03	1,269	682
ALFAA	3.76	2.86	4.61	11.38	8.52	10.00	8.88	1.67	72,656	4,909
ALPEKA	2.04	1.45	1.93	5.04	6.23	9.22	21.38	1.02	46,219	2,110
ALSEA	4.57	4.25	15.76	308.97	171.51	26.10	8.29	5.16	35,841	839
AMXL	1.95	1.63	3.17	13.84	14.53	13.95	3.94	5.28	1,352,416	65,020
ARA	1.55	-1.38	-1.96	10.00	8.73	11.37	11.11	0.40	5,549	1,261
AC	1.58	0.60	0.82	19.27	17.78	15.87	67.55	1.88	223,817	1,764
ASUR	1.58	0.34	0.43	29.36	24.95	19.00	117.91	3.71	131,337	300
AUTLAN	2.34	1.76	5.20	32.57	-749.13	898.96	21.46	0.62	4,495	335
AXTEL	3.26	2.98	17.42	-25.61	-204.77	-1,342.88	1.19	3.45	11,549	2,803
BBAJIO	n.a.	n.a.	n.a.	11.46	10.55	8.87	35.04	8.18	45,812	1,190
BIMBOA	2.34	2.07	3.10	21.25	21.15	20.80	20.58	3.23	297,279	4,475
BOLSA	0.06	-1.47	-1.64	15.36	14.81	13.62	11.90	3.12	21,873	589
CEMEXCPO	3.16	2.77	4.65	16.71	10.86	11.99	12.96	1.07	210,713	15,137
CHDRAUIB	4.79	4.27	6.48	12.73	11.84	10.38	32.91	1.29	40,621	956
GENEREA	n.a.	n.a.	n.a.	11.86	n.a.	n.a.	12.79	1.08	21,845	1,588
CUERVO	2.18	1.18	1.32	43.79	39.83	33.80	15.74	3.37	190,799	3,591
KUOB	2.83	2.14	3.01	6.66	23.56	11.01	34.41	1.31	20,568	456
ELEKTRA	12.70	5.15	8.44	23.29	n.a.	n.a.	448.35	3.14	328,725	233
ELEMENT	3.25	2.70	5.35	25.15	14.80	16.27	16.58	0.92	18,437	1,212
FEMSAUBD	2.90	1.39	2.18	29.35	26.80	23.59	71.34	2.36	602,538	3,578
GAP	2.70	1.57	2.00	32.17	26.41	20.78	35.04	8.18	147,244	514
GCARSOA1	1.90	1.22	1.58	17.79	n.a.	15.94	43.59	1.47	144,276	2,256
GCC	1.81	-0.17	-0.24	17.79	329.71	294.74	77.93	2.00	52,526	337
GFAMSA	-6.57	-6.48	-3.36	-0.12	n.a.	n.a.	-28.34	-0.06	1,026	570
GFINBURO	n.a.	n.a.	n.a.	9.48	10.32	9.78	26.51	0.96	161,874	6,331
GFORTEO	n.a.	n.a.	n.a.	13.18	12.12	10.58	81.17	1.80	420,985	2,883
GMEXICOB	1.09	0.33	0.38	8.51	9.49	10.52	41.12	2.26	724,706	7,785
GMXT	1.61	1.21	1.78	8.51	1.01	0.89	33.53	4.47	151,025	4,101
GPH	3.29	1.27	4.36	111.55	n.a.	n.a.	59.02	0.83	18,518	378
GRUMAB	1.97	1.45	1.98	17.36	16.73	15.46	75.23	3.45	99,668	384
GSANBOR	1.03	-0.21	-0.42	71.39	42.03	26.42	14.51	1.72	56,328	2,253
ICH	0.00	-0.98	-1.11	16.93	9.74	13.08	93.45	2.22	90,585	437
IDEAL	3.94	2.89	3.38	15.15	n.a.	n.a.	13.41	2.83	108,909	2,866
IENOVA	5.01	4.81	6.28	9.87	n.a.	n.a.	78.63	0.94	107,033	1,452
KIMBERA	2.63	1.37	1.65	17.64	18.02	15.76	1.66	18.42	93,761	3,075
KOF	2.34	0.95	1.37	18.21	17.29	15.42	55.61	2.04	238,213	2,101
LABB	2.06	1.49	1.57	15.06	13.48	10.90	10.11	2.02	21,358	1,048
LACOMER	0.47	-0.60	-0.96	11.56	10.82	9.32	52.03	0.64	16,093	481
LALA	3.86	3.26	7.39	189.15	22.95	17.62	6.63	2.68	44,072	2,476
LIVEPOL	2.12	1.14	1.52	12.61	n.a.	9.68	83.68	1.09	121,952	1,342
MEGA	0.58	0.35	0.63	4.82	4.29	4.24	112.15	0.59	19,694	297
MFRISCO	9.87	9.23	246.46	-27.62	-12.28	13.63	1.73	2.03	21,160	6,046
NEMAK	2.80	2.43	5.73	12.20	9.23	6.02	11.82	0.50	18,002	3,072
OMA	1.35	0.08	0.09	27.96	23.38	17.06	30.53	4.84	58,235	394
ORBIA	2.21	1.86	2.75	8.97	8.81	10.67	26.07	1.87	102,123	2,100
PE&OLES	1.60	0.67	1.10	6.94	159.07	195.44	203.95	1.14	92,397	397
PINFRA	2.09	-1.51	-1.73	14.42	12.27	11.36	123.50	1.27	59,512	380
QUALITAS	n.a.	n.a.	n.a.	9.85	11.40	10.99	48.17	2.23	43,673	406
R	n.a.	n.a.	n.a.	11.52	10.46	9.29	71.69	1.54	36,213	328
BSMX	n.a.	n.a.	n.a.	6.94	4.46	3.82	0.09	0.10	78,914	3,323
SIMEC	0.00	-0.95	-1.07	11.51	9.64	11.80	82.81	2.17	89,588	498
SITESB	4.35	2.61	7.33	-260.49	161.89	84.60	8.49	2.62	73,458	3,300
SORIANAB	2.27	2.04	2.74	10.26	10.30	9.55	38.38	0.62	43,161	1,800
TLEVISAC	3.37	2.82	6.13	17.87	19.30	16.13	30.98	1.37	107,732	2,530
AZTECAC	3.61	2.59	3.18	1.97	n.a.	n.a.	0.66	2.00	2,855	2,163
VESTA	7.39	4.44	4.49	1.97	11.19	14.69	0.66	2.00	26,735	698
VITROA	3.85	3.24	14.69	-4.06	n.a.	n.a.	54.32	0.42	11,074	484
VOLAR	3.75	2.73	5.61	14.39	n.a.	n.a.	4.00	9.94	46,301	1,166
WALMEXV	0.73	0.13	0.17	28.69	28.09	25.93	9.93	7.19	1,247,792	17,461

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

