

Renta Variable

Resumen de Estimados

Emisora	Último Precio	Rend. acumulado				Márgenes			VE/UAIIDA		
		7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	53,301	-0.04%	1.0%	0.1%	11.8%	9.65%	30.20%	22.86%	7.88	7.47	7.12
AEROMEX	0.95	-24.5%	-52.9%	-65.8%	-84.6%	14.75%	4.53%	-28.74%	34.42	4.97	n.a.
ALFAA	16.14	6.1%	6.8%	7.5%	31.4%	18.64%	10.62%	7.01%	5.94	6.32	6.45
ALPEKA	26.78	-0.6%	-4.9%	20.2%	35.5%	19.73%	10.57%	8.84%	4.80	5.34	6.08
ALSEA	48.85	3.8%	3.5%	28.7%	73.3%	-3.95%	21.10%	7.74%	7.37	7.26	6.42
AMXL	19.92	3.0%	2.2%	-8.2%	42.2%	11.17%	39.40%	18.61%	6.14	6.22	6.00
ARA	4.04	-1.7%	-2.4%	-5.8%	-0.2%	16.97%	14.56%	10.84%	4.91	7.99	7.45
AC	128.05	-1.9%	6.1%	-1.9%	27.2%	8.82%	18.66%	13.83%	8.64	8.76	8.20
ASUR	400.68	-5.3%	-11.1%	-5.2%	12.9%	5.63%	47.50%	46.09%	14.36	12.69	11.87
AUTLAN	15.81	2.1%	7.9%	19.2%	17.5%	7.91%	21.82%	7.37%	4.82	5.20	4.93
AXTEL	2.83	-5.4%	-24.3%	-26.9%	-52.0%	-21.95%	34.81%	2.56%	16.99	5.22	5.24
BBAJIO	48.37	-4.5%	-3.3%	31.4%	89.7%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	56.65	-1.4%	-11.5%	-10.0%	31.1%	11.07%	14.04%	9.78%	7.39	7.42	7.04
BOLSA	39.41	-1.3%	2.7%	1.3%	-7.6%	9.93%	57.14%	55.66%	8.48	9.98	9.24
CEMEXCPO	10.10	0.7%	-19.0%	-27.8%	-33.6%	15.18%	19.05%	11.15%	5.57	5.18	4.89
CHDRAUIB	47.62	5.2%	9.1%	12.3%	48.1%	11.86%	6.45%	4.64%	7.00	6.18	5.85
GENTERA	15.86	0.6%	5.7%	20.3%	57.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	46.49	-3.3%	-10.4%	-9.5%	0.6%	3.98%	17.60%	18.06%	22.03	21.38	17.13
KUOB	44.89	-0.2%	2.0%	-1.1%	-3.4%	20.32%	14.34%	11.19%	5.55	n.a.	n.a.
ELEKTRA	1280.93	-3.4%	-5.2%	-17.4%	-7.4%	5.31%	14.36%	9.36%	18.82	n.a.	n.a.
ELEMENT	15.21	0.0%	0.0%	0.0%	-63.5%	6.40%	14.59%	7.51%	6.53	9.36	8.79
FEMSAUBD	164.88	2.4%	4.9%	3.5%	5.8%	5.73%	15.06%	9.62%	10.42	11.32	10.38
GAP	264.56	-5.2%	-12.1%	-6.2%	17.6%	5.10%	49.53%	46.58%	14.53	12.87	11.43
GCARSOA1	63.00	-4.7%	11.5%	-4.8%	14.0%	7.90%	12.06%	10.58%	10.29	10.42	9.48
GCC	140.22	4.7%	0.8%	-11.5%	-2.9%	9.90%	31.10%	22.30%	6.66	8.12	7.38
GFAMSA	1.40	-0.7%	-12.5%	108.6%	155.0%	1.25%	-59.98%	-55.12%	-10.19	n.a.	n.a.
GFINBURO	34.29	-3.7%	11.1%	39.8%	76.7%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	140.16	5.1%	4.4%	5.4%	19.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXCIOB	113.68	-2.8%	21.6%	27.3%	6.6%	15.44%	58.01%	50.96%	6.07	7.42	7.57
GMXT	36.05	-3.1%	-2.8%	4.2%	29.3%	7.80%	42.90%	30.88%	8.40	8.01	7.41
GPH	49.01	0.0%	0.0%	0.0%	-15.2%	8.94%	7.88%	5.20%	5.49	n.a.	n.a.
GRUMAB	250.39	0.9%	-7.7%	-4.6%	3.3%	13.45%	15.70%	11.97%	7.97	7.88	7.29
GSANBOR	22.50	-2.2%	-2.2%	-21.1%	28.6%	6.14%	6.83%	5.07%	10.62	9.92	9.14
ICH	205.86	-0.6%	5.0%	7.8%	79.0%	14.03%	24.02%	24.62%	5.58	8.00	9.31
IDEAL	38.00	0.0%	0.0%	0.0%	-0.3%	10.20%	55.82%	48.93%	15.74	n.a.	n.a.
IENOVA	73.70	0.0%	0.0%	0.0%	-6.2%	9.02%	48.90%	37.48%	11.20	n.a.	n.a.
KIMBERA	26.92	-8.5%	-14.9%	-13.2%	-23.3%	11.16%	24.08%	17.81%	9.74	9.88	8.93
KOF	107.95	-2.0%	-1.9%	-3.4%	9.3%	10.21%	18.90%	13.34%	7.39	7.55	6.80
LABB	19.15	0.5%	-7.8%	-10.8%	-6.1%	14.86%	19.77%	19.81%	7.69	7.21	6.45
LACOMER	37.97	0.6%	4.3%	3.2%	-8.9%	10.10%	9.95%	6.25%	5.88	5.84	5.15
LALA	15.40	-2.5%	-2.2%	-11.3%	6.1%	-9.51%	9.77%	1.22%	7.00	7.01	6.67
LIVPOL	101.21	0.5%	6.0%	14.0%	53.5%	12.99%	13.81%	12.40%	6.17	7.42	6.57
MEGA	60.34	-4.1%	-5.7%	-13.5%	-17.3%	31.42%	48.17%	27.57%	1.92	2.12	1.97
MFRISCO	3.72	8.8%	11.7%	3.3%	-19.1%	3.24%	19.53%	11.25%	12.08	5.04	6.16
NEMAK	4.53	-0.7%	-18.2%	-25.5%	-28.4%	16.17%	15.12%	6.05%	3.52	3.94	3.52
OMA	137.30	-5.7%	-8.9%	-0.2%	2.8%	6.87%	44.03%	47.14%	12.32	10.23	8.79
ORBIA	52.30	-1.4%	5.7%	0.1%	-0.3%	24.67%	21.79%	16.48%	4.99	6.95	7.27
PE&OLES	262.69	-9.9%	21.2%	11.5%	-9.5%	14.32%	31.55%	16.38%	4.59	5.54	5.64
PINFRA	159.99	0.1%	1.3%	0.0%	2.8%	11.34%	62.55%	57.82%	7.14	9.80	9.02
QUALITAS	111.78	-0.2%	-0.9%	7.6%	-2.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	128.96	4.9%	-0.5%	21.5%	35.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	22.59	-1.6%	-3.3%	-4.0%	9.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	204.99	-0.9%	13.9%	10.8%	127.8%	13.23%	23.81%	24.06%	5.98	7.89	9.08
SITESP	24.60	-1.5%	9.8%	17.4%	26.4%	0.26%	92.06%	36.16%	5.98	18.44	17.87
SORIANAB	22.70	-0.9%	2.3%	-12.6%	28.2%	18.05%	7.80%	5.89%	4.59	5.39	5.28
TLEVISAC	41.29	-1.7%	-6.9%	7.1%	16.5%	12.81%	38.25%	21.43%	5.33	7.42	7.40
AZTECAC	0.77	-12.4%	-28.2%	-32.6%	57.7%	n.a.	27.76%	22.99%	2.78	n.a.	n.a.
VESTA	38.55	2.5%	0.6%	-6.5%	-7.9%	7.67%	79.43%	80.04%	2.78	16.10	14.51
VITROA	19.78	-4.9%	-3.5%	-18.1%	-21.4%	3.92%	9.73%	2.14%	5.75	n.a.	n.a.
VOLAR	31.10	-7.3%	-22.1%	-15.4%	-7.4%	68.73%	31.80%	15.45%	4.91	5.04	4.57
WALMEXV	76.08	0.5%	3.3%	0.0%	17.8%	5.13%	10.87%	8.55%	16.58	15.63	14.44

1/ Rendimiento al capital $RK = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}				
IPC	2.22	1.20	1.83	12.94	17.28	15.04	n.a.	2.45	7,799,638	n.a.
AEROMEX	42.50	31.19	-4.92	-0.03	-0.23	n.a.	-62.99	-0.02	649	682
ALFAA	3.78	2.79	4.23	19.30	8.42	8.70	7.96	2.03	79,235	4,909
ALPEKA	2.09	1.38	1.65	7.29	7.93	9.14	20.71	1.29	56,518	2,110
ALSEA	4.53	3.92	10.69	49.06	33.11	22.17	9.11	5.36	40,965	839
AMXL	1.88	1.39	2.95	6.61	13.76	12.18	6.05	3.29	1,295,198	65,020
ARA	2.18	-1.47	-1.98	8.74	7.85	7.12	11.23	0.36	5,095	1,261
AC	1.51	0.57	0.76	18.39	16.07	14.58	68.23	1.88	225,916	1,764
ASUR	1.54	0.56	0.58	20.09	17.18	15.30	123.92	3.23	120,204	300
AUTLAN	2.34	1.76	5.20	38.43	n.a.	n.a.	21.46	0.74	5,303	335
AXTEL	3.27	2.87	39.05	-9.95	-82.35	-176.28	1.02	2.76	7,933	2,803
BBAJIO	n.a.	n.a.	n.a.	11.98	10.31	8.98	37.54	7.05	57,557	1,190
BIMBOA	2.41	2.21	3.17	15.93	16.45	15.04	21.70	2.61	253,513	4,475
BOLSA	0.06	-1.59	-1.63	14.53	14.58	13.49	12.67	3.11	23,210	589
CEMEXCPO	2.99	2.70	4.62	10.05	8.38	7.58	13.29	0.76	152,888	15,137
CHDRAUIB	5.12	4.30	5.97	13.42	10.84	9.47	33.98	1.40	45,515	956
GENTERA	n.a.	n.a.	n.a.	13.67	n.a.	n.a.	12.79	1.24	25,179	1,588
CUERVO	2.95	1.10	1.07	33.26	29.56	23.44	16.25	2.86	166,954	3,591
KUOB	2.81	2.05	2.63	7.56	n.a.	n.a.	35.57	1.26	20,486	466
ELEKTRA	12.57	5.59	8.58	23.10	n.a.	n.a.	451.84	2.83	298,946	233
ELEMENT	3.31	2.76	5.35	25.15	13.39	13.52	16.58	0.92	18,437	1,212
FEMSAUBD	2.93	1.45	2.27	20.71	21.42	18.71	73.30	2.25	589,978	3,578
GAP	2.96	1.55	1.65	22.66	19.28	16.78	37.54	7.05	135,916	514
GCARSOA1	1.87	1.13	1.29	12.65	n.a.	14.09	46.53	1.35	142,111	2,256
GCC	1.69	-0.44	-0.61	12.65	262.78	233.75	79.44	1.77	47,310	337
GFAMSA	-6.32	-6.22	-6.77	-0.23	n.a.	n.a.	-29.85	-0.05	798	570
GFINBURO	n.a.	n.a.	n.a.	10.37	12.13	10.86	27.48	1.25	217,077	6,331
GFNORTEO	n.a.	n.a.	n.a.	11.53	10.21	9.17	81.23	1.73	404,145	2,883
GMEXICOB	1.05	0.28	0.32	11.25	12.36	12.90	41.59	2.73	884,999	7,785
GMXT	1.60	1.25	1.73	11.25	0.87	0.75	33.53	4.47	147,826	4,101
GPH	3.19	1.11	1.69	17.81	n.a.	n.a.	58.61	0.84	18,518	378
GRUMAB	2.05	1.58	2.07	15.65	14.43	13.06	77.06	3.25	96,125	384
GSANBOR	1.00	-1.03	-1.39	27.87	22.62	19.99	15.13	1.49	50,696	2,253
ICH	0.00	-1.19	-1.16	9.53	11.78	14.45	96.36	2.14	89,873	437
IDEAL	3.92	3.10	3.53	15.40	n.a.	n.a.	13.45	2.82	108,909	2,866
IENOVA	5.01	4.81	6.28	9.87	n.a.	n.a.	78.63	0.94	107,033	1,452
KIMBERA	2.63	1.54	2.08	18.42	15.44	13.45	1.86	14.46	82,783	3,075
KOF	2.35	1.05	1.48	14.44	14.50	12.70	57.86	1.87	226,785	2,101
LABB	1.94	1.53	1.53	13.83	10.44	8.98	10.50	1.82	20,069	1,048
LACOMER	0.51	-0.41	-0.66	11.83	10.54	9.25	52.92	0.72	18,246	481
LALA	3.73	3.19	25.49	-25.94	14.68	13.69	5.67	2.71	38,129	2,476
LIVEPOL	2.10	0.54	0.60	10.56	n.a.	9.42	89.13	1.14	135,844	1,342
MEGA	0.70	0.38	0.67	4.17	3.98	3.63	115.89	0.52	17,902	297
MFRISCO	9.64	8.70	15.11	-12.81	14.49	24.74	1.67	2.23	22,490	6,046
NEMAK	2.75	2.25	5.62	163.72	6.02	5.42	11.56	0.39	13,916	3,072
OMA	2.06	0.44	0.41	18.92	15.42	13.33	28.08	4.89	54,065	394
ORBIA	2.24	1.83	2.42	8.22	10.94	11.43	26.67	1.96	109,830	2,100
PE&OLES	1.62	0.61	1.17	13.21	191.37	213.64	199.14	1.32	104,413	397
PINFRA	2.06	-1.49	-1.61	10.83	11.29	10.16	126.31	1.27	60,816	380
QUALITAS	n.a.	n.a.	n.a.	12.01	11.13	9.06	50.16	2.23	45,383	406
R	n.a.	n.a.	n.a.	11.89	10.61	9.32	74.43	1.73	42,290	328
BSMX	n.a.	n.a.	n.a.	13.21	3.66	3.36	0.09	0.10	75,059	3,323
SIMEC	0.00	-1.14	-1.13	9.98	12.03	15.09	85.56	2.40	102,025	498
SITESB	4.76	4.03	10.27	2,029.50	97.43	79.68	8.14	3.02	81,180	3,300
SORIANAB	2.08	1.26	1.67	9.43	9.24	8.40	39.28	0.58	40,857	1,800
TLEVISAC	3.38	2.73	4.88	19.39	15.39	18.09	31.81	1.30	104,468	2,530
AZTECAC	3.59	2.30	2.77	4.71	n.a.	n.a.	0.77	1.00	1,661	2,163
VESTA	7.36	3.79	3.77	4.71	15.65	14.25	0.77	1.00	26,917	698
VITROA	3.85	3.24	14.69	-3.51	n.a.	n.a.	54.32	0.36	9,565	484
VOLAR	3.75	2.73	5.61	11.27	n.a.	n.a.	4.00	7.78	36,262	1,166
WALMEXV	0.77	0.23	0.29	30.10	27.53	25.24	10.65	7.15	1,328,464	17,461

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

