

Renta Variable

Resumen de Estimados

Emisora	Último Precio	Rend. acumulado				Márgenes			VE/UAIIDA		
		7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	51,518	3.91%	-4.3%	-3.3%	3.2%	9.88%	30.20%	22.86%	7.74	7.59	7.07
AEROMEX	301.80	-12.3%	-15.0%	10756.1%	5347.7%	12.79%	3.41%	-28.74%	60.56	8.76	n.a.
ALFAA	14.61	7.4%	-0.9%	-2.7%	5.0%	20.20%	10.62%	7.01%	5.63	5.63	5.64
ALPEKA	25.95	-0.1%	-7.7%	16.5%	7.8%	20.27%	10.57%	8.84%	4.69	4.54	5.26
ALSEA	43.47	3.7%	-5.3%	14.5%	34.2%	-2.29%	21.10%	7.74%	6.95	6.85	6.05
AMXL	21.20	9.5%	-1.4%	-2.3%	40.7%	10.41%	39.40%	18.61%	6.44	6.57	6.32
ARA	3.84	0.3%	-9.6%	-10.5%	-28.6%	18.18%	14.56%	10.84%	4.58	7.63	7.11
AC	132.10	0.8%	1.5%	1.2%	21.6%	8.54%	18.66%	13.83%	8.89	8.99	8.38
ASUR	426.72	1.4%	3.3%	0.9%	15.1%	5.26%	47.50%	46.09%	15.27	12.74	11.57
AUTLAN	15.20	1.6%	0.1%	14.6%	18.8%	8.16%	21.82%	7.37%	4.70	4.35	4.72
AXTEL	1.70	-1.7%	-36.1%	-56.1%	-68.8%	-20.48%	34.81%	2.56%	14.20	4.68	4.56
BBAJIO	50.12	-1.9%	-3.6%	36.2%	55.8%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	57.77	-0.2%	0.3%	-8.3%	41.6%	10.81%	14.04%	9.78%	7.50	7.52	7.21
BOLSA	39.31	5.8%	-2.6%	1.0%	-13.2%	9.95%	57.14%	55.66%	8.45	9.84	9.17
CEMEXCPO	8.81	6.7%	-10.4%	-37.0%	-47.0%	16.46%	19.05%	11.15%	5.21	5.17	4.99
CHDRAUIB	54.08	1.6%	1.3%	27.5%	69.3%	10.47%	6.45%	4.64%	7.44	6.31	5.97
GENTERA	14.05	-3.8%	-12.1%	6.6%	26.1%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	45.45	-0.1%	-6.1%	-11.5%	-5.4%	4.08%	17.60%	18.06%	21.56	19.65	15.44
KUOB	41.51	-4.2%	-5.6%	-8.5%	-11.5%	21.53%	14.34%	11.19%	5.29	n.a.	n.a.
ELEKTRA	1115.79	3.7%	-12.1%	-28.0%	-30.7%	6.01%	14.36%	9.36%	17.08	n.a.	n.a.
ELEMENT	15.21	0.0%	0.0%	0.0%	-60.4%	6.40%	14.60%	7.51%	6.53	9.32	8.97
FEMSAUBD	147.68	-0.6%	-5.9%	-7.3%	-12.7%	6.56%	15.06%	9.62%	9.48	10.28	9.32
GAP	291.47	3.8%	-1.7%	3.3%	29.4%	4.29%	49.53%	46.58%	15.88	13.58	11.81
GCARSOA1	72.15	11.1%	-3.4%	9.0%	24.1%	6.87%	12.06%	10.58%	11.63	n.a.	n.a.
GCC	142.26	2.2%	5.7%	-10.2%	-2.9%	9.76%	31.10%	22.30%	6.76	8.45	7.64
GFAMSA	1.62	1.3%	4.5%	141.4%	234.0%	1.27%	-59.98%	-55.12%	-10.28	n.a.	n.a.
GFINBURO	36.79	7.0%	-3.1%	50.0%	89.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	126.91	-2.0%	-7.0%	-4.6%	-6.7%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXCIOB	102.43	13.7%	-2.3%	14.7%	8.1%	17.13%	58.01%	50.96%	5.50	6.54	6.54
GMXT	38.79	3.7%	-3.2%	12.1%	16.8%	7.10%	42.90%	30.88%	8.40	8.77	8.10
GPH	49.01	0.0%	0.0%	0.0%	-15.2%	8.94%	7.88%	5.20%	5.49	n.a.	n.a.
GRUMAB	249.43	1.9%	-1.5%	-5.0%	18.3%	13.50%	15.70%	11.97%	7.94	8.50	7.95
GSANBOR	21.90	0.0%	-2.7%	-23.2%	10.7%	6.29%	6.83%	5.07%	10.32	9.22	8.72
ICH	196.50	-3.0%	-3.8%	2.9%	40.9%	14.65%	24.02%	24.62%	5.28	6.50	7.90
IDEAL	38.00	0.0%	0.0%	0.0%	-2.6%	10.20%	55.82%	48.93%	15.74	n.a.	n.a.
IENOVA	73.70	0.0%	0.0%	0.0%	-10.4%	9.02%	48.90%	37.48%	11.20	n.a.	n.a.
KIMBERA	28.82	1.8%	1.5%	-7.1%	-19.4%	9.31%	24.08%	17.81%	10.31	10.73	9.44
KOF	112.57	1.1%	-1.1%	0.8%	14.6%	9.78%	18.90%	13.34%	7.66	7.68	6.97
LABB	20.20	5.2%	-9.5%	-6.0%	1.3%	14.11%	19.77%	19.81%	8.03	7.23	6.47
LACOMER	38.77	3.5%	0.8%	5.3%	1.0%	9.88%	9.95%	6.25%	6.01	5.93	5.20
LALA	17.21	0.1%	6.2%	-0.9%	17.3%	-9.80%	9.77%	1.22%	7.44	n.a.	n.a.
LIVPOL	99.94	0.5%	-5.9%	12.6%	15.4%	13.15%	13.81%	12.40%	6.09	7.39	6.04
MEGA	57.39	1.0%	-7.2%	-17.7%	-19.8%	32.77%	48.17%	27.57%	1.85	2.19	1.88
MFRISCO	3.25	1.2%	-14.5%	-9.7%	-22.2%	3.91%	19.53%	11.25%	11.27	5.97	6.46
NEMAK	4.40	1.4%	-19.6%	-27.6%	-34.4%	16.37%	15.12%	6.05%	3.49	3.98	3.50
OMA	138.99	-2.4%	-6.7%	1.1%	9.3%	6.77%	44.03%	47.14%	12.47	10.05	8.58
ORBIA	51.51	7.1%	3.0%	-1.5%	-9.7%	24.96%	21.79%	16.48%	4.94	6.61	6.95
PE&OLES	229.16	18.7%	-4.6%	-2.7%	-19.2%	16.20%	31.55%	16.38%	4.09	5.17	4.87
PINFRA	156.57	5.0%	-1.0%	-2.1%	0.6%	11.60%	62.55%	57.82%	6.96	9.39	8.58
QUALITAS	102.52	-2.4%	-9.0%	-1.3%	-6.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	123.79	-1.1%	-5.4%	16.6%	17.6%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	21.89	2.1%	1.7%	-7.0%	-5.5%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	197.51	-0.7%	-5.9%	6.8%	40.1%	13.68%	23.81%	24.06%	5.72	6.34	7.54
SITESP	24.99	0.0%	0.0%	19.2%	33.1%	0.22%	92.06%	36.16%	5.72	n.a.	n.a.
SORIANAB	21.35	-3.0%	-0.7%	-17.8%	16.8%	18.94%	7.80%	5.89%	4.39	5.09	4.96
TLEVISAC	36.36	6.2%	-20.0%	-5.7%	-28.4%	14.19%	38.25%	21.43%	4.99	7.32	6.97
AZTECAC	0.88	-1.6%	-16.2%	-22.8%	67.9%	n.a.	27.76%	22.99%	2.85	n.a.	n.a.
VESTA	38.46	3.4%	4.5%	-6.7%	-3.1%	7.69%	79.43%	80.04%	2.85	16.09	14.54
VITROA	24.00	-2.0%	-9.6%	-0.6%	-3.0%	3.44%	9.73%	2.14%	6.28	n.a.	n.a.
VOLAR	28.85	6.0%	-22.3%	-21.5%	-20.3%	71.48%	31.80%	15.45%	4.73	5.09	4.18
WALMEXV	73.70	-0.7%	-3.6%	-3.1%	17.9%	5.30%	10.87%	8.55%	16.07	15.30	13.95

1/ Rendimiento al capital $RK = (Ra - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}				
IPC	2.22	1.20	1.83	12.65	17.78	14.56	n.a.	2.40	7,630,694	n.a.
AEROMEX	56.51	41.47	-4.92	-2.17	-12.34	n.a.	-314.95	-0.96	41,173	136
ALFAA	3.78	2.79	4.23	17.47	6.86	7.26	7.96	1.84	71,724	4,909
ALPEKA	2.09	1.38	1.65	7.06	6.70	7.94	20.71	1.25	54,767	2,110
ALSEA	4.53	3.92	10.69	43.66	26.39	18.17	9.11	4.77	36,453	839
AMXL	1.88	1.39	2.95	7.03	14.34	12.87	6.05	3.51	1,378,424	65,020
ARA	2.18	-1.47	-1.98	8.31	7.35	6.66	11.23	0.34	4,843	1,261
AC	1.51	0.57	0.76	18.98	16.43	14.69	68.23	1.94	233,062	1,764
ASUR	1.54	0.56	0.58	21.39	17.67	15.09	123.92	3.44	128,016	300
AUTLAN	2.34	1.76	5.20	36.95	203.94	1,019.71	21.46	0.71	5,099	335
AXTEL	3.27	2.87	39.05	-5.98	-316.07	-166.72	1.02	1.66	4,765	2,803
BBAJIO	n.a.	n.a.	n.a.	12.41	9.95	8.81	37.54	7.76	59,639	1,190
BIMBOA	2.41	2.21	3.17	16.24	16.76	15.91	21.70	2.66	258,525	4,475
BOLSA	0.06	-1.59	-1.63	14.50	14.44	13.17	12.67	3.10	23,151	589
CEMEXCPO	2.99	2.70	4.62	8.77	7.66	7.75	13.29	0.66	133,361	15,137
CHDRAUIB	5.12	4.30	5.97	15.24	11.77	10.38	33.98	1.59	51,689	956
GENTERA	n.a.	n.a.	n.a.	12.11	n.a.	n.a.	12.79	1.10	22,306	1,588
CUERVO	2.95	1.10	1.07	32.51	27.63	21.42	16.25	2.80	163,219	3,591
KUOB	2.81	2.05	2.63	6.99	n.a.	n.a.	35.57	1.17	18,944	466
ELEKTRA	12.57	5.59	8.58	20.12	n.a.	n.a.	451.84	2.47	260,405	233
ELEMENT	3.31	2.75	5.35	25.15	13.99	16.09	16.58	0.92	18,437	1,212
FEMSAUBD	2.93	1.45	2.27	18.55	19.05	15.22	73.30	2.01	528,432	3,578
GAP	2.96	1.55	1.65	24.97	21.02	17.87	37.54	7.76	149,741	514
GCARSOA1	1.87	1.13	1.29	14.48	n.a.	n.a.	46.53	1.55	162,751	2,256
GCC	1.69	-0.44	-0.61	14.48	275.63	246.05	79.44	1.79	47,999	337
GFAMSA	-6.32	-6.22	-6.77	-0.26	n.a.	n.a.	-29.85	-0.05	923	570
GFINBURO	n.a.	n.a.	n.a.	11.13	11.46	10.52	27.48	1.34	232,903	6,331
GFNORTEO	n.a.	n.a.	n.a.	10.44	8.89	7.84	81.23	1.56	365,939	2,883
GMEXICOB	1.05	0.28	0.32	10.14	10.74	10.82	41.59	2.46	797,418	7,785
GMXT	1.60	1.25	1.73	10.14	0.95	0.84	33.53	4.47	159,062	4,101
GPH	3.19	1.11	1.69	17.81	n.a.	n.a.	58.61	0.84	18,518	378
GRUMAB	2.05	1.58	2.07	15.59	15.88	14.51	77.06	3.24	95,756	384
GSANBOR	1.00	-1.03	-1.39	27.13	17.76	16.45	15.13	1.45	49,344	2,253
ICH	0.00	-1.19	-1.16	9.10	10.27	12.91	96.36	2.04	85,787	437
IDEAL	3.92	3.10	3.53	15.40	n.a.	n.a.	13.45	2.82	108,909	2,866
IENOVA	5.01	4.81	6.28	9.87	n.a.	n.a.	78.63	0.94	107,033	1,452
KIMBERA	2.63	1.54	2.08	19.72	17.41	14.57	1.86	15.48	88,625	3,075
KOF	2.35	1.05	1.48	15.06	15.13	13.12	57.86	1.95	236,491	2,101
LABB	1.94	1.53	1.53	14.59	10.76	9.02	10.50	1.92	21,170	1,048
LACOMER	0.51	-0.41	-0.66	12.07	10.69	9.32	52.92	0.73	18,631	481
LALA	3.73	3.19	25.49	-28.99	n.a.	n.a.	5.67	3.03	42,611	2,476
LIVEPOL	2.10	0.54	0.60	10.42	n.a.	8.14	89.13	1.12	134,139	1,342
MEGA	0.70	0.38	0.67	3.97	3.67	3.46	115.89	0.50	17,027	297
MFRISCO	9.64	8.70	15.11	-11.20	n.a.	67.16	1.67	1.95	19,649	6,046
NEMAK	2.75	2.25	5.62	159.02	6.60	5.65	11.56	0.38	13,517	3,072
OMA	2.06	0.44	0.41	19.16	15.29	12.70	28.08	4.95	54,730	394
ORBIA	2.24	1.83	2.42	8.10	9.73	11.20	26.67	1.93	108,171	2,100
PE&OLES	1.62	0.61	1.17	11.53	151.33	135.82	199.14	1.15	91,086	397
PINFRA	2.06	-1.49	-1.61	10.60	10.97	9.58	126.31	1.24	59,516	380
QUALITAS	n.a.	n.a.	n.a.	11.02	10.58	9.17	50.16	2.04	41,623	406
R	n.a.	n.a.	n.a.	11.41	9.68	8.69	74.43	1.66	40,595	328
BSMX	n.a.	n.a.	n.a.	11.53	3.45	3.11	0.09	0.10	72,734	3,323
SIMEC	0.00	-1.14	-1.13	9.61	9.23	11.46	85.56	2.31	98,303	498
SITESB	4.76	4.03	10.27	2,061.68	n.a.	n.a.	8.14	3.07	82,467	3,300
SORIANAB	2.08	1.26	1.67	8.87	8.35	7.84	39.28	0.54	38,427	1,800
TLEVISAC	3.38	2.73	4.88	17.08	16.27	15.81	31.81	1.14	91,995	2,530
AZTECAC	3.59	2.30	2.77	5.39	n.a.	n.a.	0.77	1.14	1,903	2,163
VESTA	7.36	3.79	3.77	5.39	14.46	15.20	0.77	1.14	26,854	698
VITROA	3.85	3.24	14.69	-4.25	n.a.	n.a.	54.32	0.44	11,606	484
VOLAR	3.75	2.73	5.61	10.46	n.a.	n.a.	4.00	7.22	33,638	1,166
WALMEXV	0.77	0.23	0.29	29.16	26.56	23.93	10.65	6.92	1,286,905	17,461

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

