

Renta Variable

Resumen de Estimados

Emisora	Último Precio	Rend. acumulado				Márgenes			VE/UAIIDA		
		7 días	30 días	Año	12 m	RK 1/	EBITDA	EBIT	12 m	2021 2/	2022 2/
IPC	48,016	-0.94%	-4.7%	-9.9%	-4.4%	10.48%	30.21%	22.88%	7.41	7.59	6.83
AEROMEX	201.60	-15.4%	-34.9%	7151.8%	3436.8%	13.23%	0.22%	-28.74%	51.75	12.20	7.44
ALFAA	13.53	-1.4%	-0.4%	-9.9%	-9.3%	21.41%	10.62%	7.01%	5.41	5.25	5.38
ALPEKA	26.10	-2.2%	0.6%	17.1%	15.4%	20.17%	10.57%	8.84%	4.71	4.31	4.92
ALSEA	38.24	-9.2%	-12.0%	0.8%	3.3%	-0.47%	21.10%	7.74%	6.55	6.41	5.85
AMXL	19.79	1.7%	-2.9%	-8.8%	25.3%	11.25%	39.40%	18.61%	6.11	6.27	6.05
ARA	3.79	3.6%	-1.0%	-11.7%	-16.3%	18.51%	14.56%	10.84%	4.49	8.82	7.97
AC	130.61	2.2%	2.6%	0.1%	14.1%	8.64%	18.66%	13.83%	8.80	8.88	8.30
ASUR	416.20	0.3%	-2.8%	-1.6%	10.5%	5.40%	47.50%	46.09%	14.90	12.09	10.98
AUTLAN	15.39	-1.6%	2.7%	16.1%	19.7%	8.08%	21.82%	7.37%	4.74	4.38	4.75
AXTEL	1.66	-8.3%	-10.3%	-57.1%	-73.1%	-20.42%	34.81%	2.56%	14.10	4.68	4.66
BBAJIO	39.49	-10.2%	-20.9%	7.3%	11.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BIMBOA	62.51	1.8%	9.3%	-0.7%	42.0%	9.78%	14.04%	9.78%	7.94	7.96	7.64
BOLSA	36.49	-1.4%	-4.1%	-6.2%	-16.5%	10.48%	57.14%	55.66%	7.74	9.05	8.52
CEMEXCPO	6.95	-11.2%	-19.6%	-50.3%	-55.6%	18.65%	19.05%	11.15%	4.69	4.68	4.44
CHDRAUIB	53.62	-0.2%	-1.8%	26.4%	68.5%	10.57%	6.45%	4.64%	7.41	6.03	5.67
GENTERA	16.10	0.1%	7.2%	22.2%	38.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
CUERVO	45.29	4.2%	-1.0%	-11.8%	-14.3%	4.10%	17.60%	18.06%	21.49	19.48	15.35
KUOB	42.39	0.0%	0.9%	-6.6%	-7.8%	21.20%	14.34%	11.19%	5.36	n.a.	n.a.
ELEKTRA	1113.56	-3.8%	5.3%	-28.2%	-31.0%	6.02%	14.36%	9.36%	17.05	n.a.	n.a.
ELEMENT	15.21	0.0%	0.0%	0.0%	-62.6%	6.40%	14.60%	7.51%	6.53	9.32	8.97
FEMSAUBD	139.97	-1.0%	-5.6%	-12.1%	-18.1%	6.98%	15.06%	9.62%	9.06	9.82	8.95
GAP	280.05	-0.9%	-2.4%	-0.7%	23.9%	4.61%	49.53%	46.58%	15.31	12.81	11.38
GCARSOA1	73.36	-3.2%	13.6%	10.8%	13.6%	6.76%	12.06%	10.58%	11.81	n.a.	n.a.
GCC	120.60	-4.3%	-14.3%	-23.9%	-18.8%	11.56%	31.10%	22.30%	5.66	7.42	6.65
GFAMSA	1.51	-8.5%	-13.7%	125.0%	208.2%	1.26%	-59.98%	-55.12%	-10.24	n.a.	n.a.
GFINBURO	31.43	-10.7%	-8.3%	28.2%	55.4%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GFNORTEO	117.69	0.0%	-7.3%	-11.5%	-10.3%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
GMEXCIOB	95.56	2.7%	1.8%	7.0%	10.3%	18.35%	58.01%	50.96%	5.15	6.20	6.31
GMXT	35.80	-2.4%	-6.7%	3.5%	7.1%	7.87%	42.90%	30.88%	8.40	8.16	7.64
GPH	49.01	0.0%	0.0%	0.0%	3.7%	12.53%	7.34%	6.95%	4.87	n.a.	n.a.
GRUMAB	223.40	-5.0%	-12.0%	-14.9%	-0.5%	15.05%	15.70%	11.97%	7.28	7.99	7.55
GSANBOR	21.00	0.0%	-4.1%	-26.3%	3.1%	6.53%	6.83%	5.07%	9.86	7.99	7.21
ICH	214.99	-0.9%	7.5%	12.6%	44.8%	13.48%	24.02%	24.62%	5.88	6.69	7.90
IDEAL	38.00	0.0%	0.0%	0.0%	0.0%	10.20%	55.82%	48.93%	15.74	n.a.	n.a.
IENOVA	73.70	0.0%	0.0%	0.0%	-7.7%	9.02%	48.90%	37.48%	11.20	n.a.	n.a.
KIMBERA	25.73	-10.8%	-11.4%	-17.0%	-29.6%	12.44%	24.08%	17.81%	9.38	9.86	8.57
KOF	112.66	0.9%	3.8%	0.9%	6.9%	9.77%	18.90%	13.34%	7.66	8.33	7.72
LABB	19.79	-2.7%	-2.2%	-7.9%	-2.1%	14.39%	19.77%	19.81%	7.90	7.12	6.36
LACOMER	34.10	-7.7%	-11.0%	-7.4%	-16.2%	11.34%	9.95%	6.25%	5.24	5.32	4.68
LALA	15.00	-8.5%	-12.8%	-13.6%	-9.4%	-9.44%	9.77%	1.22%	7.41	n.a.	n.a.
LIVPOL	91.14	-9.6%	-10.9%	2.7%	1.3%	15.92%	13.23%	13.57%	5.36	6.65	5.73
MEGA	52.07	-1.5%	-9.2%	-25.4%	-28.1%	35.50%	48.17%	27.57%	1.71	2.11	1.71
MFRISCO	3.06	-1.6%	-5.8%	-15.0%	-27.3%	4.20%	19.53%	11.25%	10.95	5.81	6.28
NEMAK	4.24	1.7%	-3.4%	-30.3%	-39.1%	16.63%	15.12%	6.05%	3.44	3.98	3.47
OMA	135.23	-2.2%	-6.1%	-1.7%	2.5%	7.00%	44.03%	47.14%	12.14	9.78	8.43
ORBIA	48.36	-4.0%	-3.4%	-7.5%	-9.1%	26.17%	21.79%	16.48%	4.75	6.30	6.61
PE&OLES	209.67	3.4%	1.1%	-11.0%	-26.0%	16.28%	32.52%	15.86%	4.04	5.04	4.71
PINFRA	143.12	4.4%	-3.7%	-10.6%	-12.6%	12.74%	62.55%	57.82%	6.24	8.69	8.02
QUALITAS	95.33	-1.5%	-6.4%	-8.2%	-1.2%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
R	103.88	-5.9%	-13.9%	-2.2%	-7.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
BSMX	21.23	-1.7%	-0.3%	-9.8%	-16.9%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
SIMEC	199.00	-2.5%	0.0%	7.6%	12.7%	13.59%	23.81%	24.06%	5.78	6.38	7.60
SITESB	24.99	0.0%	0.0%	19.2%	31.5%	0.22%	92.06%	36.16%	5.78	n.a.	n.a.
SORIANAB	19.21	-8.8%	-9.8%	-26.1%	4.1%	20.54%	7.80%	5.89%	4.07	4.81	4.68
TLEVISAC	34.50	-1.6%	0.0%	-10.5%	-38.7%	14.77%	38.25%	21.43%	4.86	7.86	7.47
AZTECAC	0.94	-0.6%	5.7%	-17.2%	57.3%	n.a.	27.76%	22.99%	2.89	n.a.	n.a.
VESTA	35.38	-7.4%	-5.9%	-14.2%	-13.6%	8.28%	79.43%	80.04%	2.89	15.40	13.84
VITROA	23.78	1.2%	-0.9%	-1.5%	-0.9%	3.46%	9.73%	2.14%	6.25	n.a.	n.a.
VOLAR	21.60	-16.2%	-25.0%	-41.2%	-43.8%	82.00%	31.80%	15.45%	4.13	4.10	3.27
WALMEXV	68.83	1.8%	-9.0%	-9.5%	8.5%	5.67%	10.87%	8.55%	15.03	14.22	13.04

1/ Rendimiento al capital RK = (Ra - (RD)) / (K / (DN+K)) calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.



Renta Variable

Resumen de Estimados

Emisora	Deuda Total		Deuda Neta /		P/U		VLPA	P/VL	Valor Mercado	Acciones (millones)
	/ EBITDA	EBITDA	EBIT	12 m	2021 ^{2/}	2022 ^{2/}				
IPC	2.22	1.21	1.84	11.92	17.78	13.96	n.a.	2.26	7,195,068	n.a.
AEROMEX	867.96	636.93	-4.92	-1.45	-5.53	387.37	-314.95	-0.64	27,503	136
ALFAA	3.78	2.79	4.23	16.18	6.14	6.26	7.96	1.70	66,422	4,909
ALPEKA	2.09	1.38	1.65	7.10	6.30	7.33	20.71	1.26	55,083	2,110
ALSEA	4.53	3.92	10.69	38.40	22.69	16.82	9.11	4.20	32,067	839
AMXL	1.88	1.39	2.95	6.56	13.10	12.32	6.05	3.27	1,286,746	65,020
ARA	2.18	-1.47	-1.98	8.20	8.01	7.12	11.23	0.34	4,780	1,261
AC	1.51	0.57	0.76	18.76	16.22	14.56	68.23	1.91	230,433	1,764
ASUR	1.54	0.56	0.58	20.87	16.25	14.14	123.92	3.36	124,860	300
AUTLAN	2.34	1.76	5.20	37.41	206.49	1,032.46	21.46	0.72	5,162	335
AXTEL	3.27	2.87	39.05	-5.84	-64.28	-21.40	1.02	1.62	4,653	2,803
BBAJIO	n.a.	n.a.	n.a.	9.78	7.55	6.87	37.54	7.46	46,990	1,190
BIMBOA	2.41	2.21	3.17	17.58	18.61	17.99	21.70	2.88	279,737	4,475
BOLSA	0.06	-1.59	-1.63	13.46	13.32	12.41	12.67	2.88	21,490	589
CEMEXCPO	2.99	2.70	4.62	6.92	6.33	6.54	13.29	0.52	105,205	15,137
CHDRAUIB	5.12	4.30	5.97	15.11	11.56	10.35	33.98	1.58	51,250	956
GENTERA	n.a.	n.a.	n.a.	13.88	n.a.	n.a.	12.79	1.26	25,560	1,588
CUERVO	2.95	1.10	1.07	32.40	27.35	21.26	16.25	2.79	162,644	3,591
KUOB	2.81	2.05	2.63	7.14	n.a.	n.a.	35.57	1.19	19,345	466
ELEKTRA	12.57	5.59	8.58	20.08	n.a.	n.a.	451.84	2.46	259,885	233
ELEMENT	3.31	2.75	5.35	25.15	13.99	16.09	16.58	0.92	18,437	1,212
FEMSAUBD	2.93	1.45	2.27	17.58	17.25	14.31	73.30	1.91	500,844	3,578
GAP	2.96	1.55	1.65	23.99	19.40	16.98	37.54	7.46	143,874	514
GCARSOA1	1.87	1.13	1.29	14.73	n.a.	n.a.	46.53	1.58	165,480	2,256
GCC	1.69	-0.44	-0.61	14.73	235.44	208.87	79.44	1.52	40,690	337
GFAMSA	-6.32	-6.22	-6.77	-0.24	n.a.	n.a.	-29.85	-0.05	861	570
GFINBURO	n.a.	n.a.	n.a.	9.51	9.65	8.89	27.48	1.14	198,971	6,331
GFNORTEO	n.a.	n.a.	n.a.	9.68	8.22	7.28	81.23	1.45	339,354	2,883
GMEXICOB	1.05	0.28	0.32	9.46	10.15	10.55	41.59	2.30	743,935	7,785
GMXT	1.60	1.25	1.73	9.46	0.88	0.80	33.53	4.47	146,801	4,101
GPH	3.12	1.76	1.85	11.22	n.a.	n.a.	59.07	0.83	18,518	378
GRUMAB	2.05	1.58	2.07	13.96	14.76	13.68	77.06	2.90	85,763	384
GSANBOR	1.00	-1.03	-1.39	26.01	14.84	12.94	15.13	1.39	47,316	2,253
ICH	0.00	-1.19	-1.16	9.96	10.18	12.24	96.36	2.23	93,859	437
IDEAL	3.92	3.10	3.53	15.40	n.a.	n.a.	13.45	2.82	108,909	2,866
IENOVA	5.01	4.81	6.28	9.87	n.a.	n.a.	78.63	0.94	107,033	1,452
KIMBERA	2.63	1.54	2.08	17.61	15.60	12.94	1.86	13.82	79,123	3,075
KOF	2.35	1.05	1.48	15.07	16.09	14.32	57.86	1.95	236,680	2,101
LABB	1.94	1.53	1.53	14.29	10.54	8.84	10.50	1.88	20,740	1,048
LACOMER	0.51	-0.41	-0.66	10.62	9.64	8.69	52.92	0.64	16,387	481
LALA	3.73	3.19	25.49	-25.26	n.a.	n.a.	5.67	2.64	37,139	2,476
LIVEPOL	1.98	0.95	0.92	8.49	n.a.	8.00	88.32	1.03	122,328	1,342
MEGA	0.70	0.38	0.67	3.60	3.40	3.13	115.89	0.45	15,449	297
MFRISCO	9.64	8.70	15.11	-10.54	n.a.	63.23	1.67	1.84	18,500	6,046
NEMAK	2.75	2.25	5.62	153.24	6.24	5.51	11.56	0.37	13,025	3,072
OMA	2.06	0.44	0.41	18.64	14.64	12.35	28.08	4.82	53,250	394
ORBIA	2.24	1.83	2.42	7.80	8.97	10.53	26.67	1.81	101,556	2,100
PE&OLES	1.66	0.63	1.29	13.20	170.07	159.45	195.22	1.07	83,339	397
PINFRA	2.06	-1.49	-1.61	9.69	9.90	8.96	126.31	1.13	54,403	380
QUALITAS	n.a.	n.a.	n.a.	10.24	10.21	8.72	50.16	1.90	38,704	406
R	n.a.	n.a.	n.a.	9.58	8.13	7.27	74.43	1.40	34,066	328
BSMX	n.a.	n.a.	n.a.	13.20	3.34	3.01	0.09	0.10	70,541	3,323
SIMEC	0.00	-1.14	-1.13	9.68	9.30	11.55	85.56	2.33	99,044	498
SITESB	4.76	4.03	10.27	2,061.68	n.a.	n.a.	8.14	3.07	82,467	3,300
SORIANAB	2.08	1.26	1.67	7.98	7.68	7.11	39.28	0.49	34,576	1,800
TLEVISAC	3.38	2.73	4.88	16.20	15.03	15.49	31.81	1.08	87,289	2,530
AZTECAC	3.59	2.30	2.77	5.78	n.a.	n.a.	0.77	1.22	2,042	2,163
VESTA	7.36	3.79	3.77	5.78	12.75	13.72	0.77	1.22	24,704	698
VITROA	3.85	3.24	14.69	-4.22	n.a.	n.a.	54.32	0.44	11,499	484
VOLAR	3.75	2.73	5.61	7.83	n.a.	n.a.	4.00	5.40	25,185	1,166
WALMEXV	0.77	0.23	0.29	27.23	24.42	22.03	10.65	6.47	1,201,868	17,461

1/ Rendimiento al capital $R_k = (R_a - (RD)) / (K / (DN+K))$ calculado por Valmex.

2/ Promedio de mercado según cifras de Thomson Financial.

